

## Official Statement

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### Trading in PDEX Breached PhP2.5 Trillion Mark

Fixed Income trading volume for Philippine Dealing & Exchange Corp. (PDEX) has reached PhP 2.52 Trillion on December 9, 2009, less than 3 months after it breached the PhP 2 Trillion mark in September 2009, for both Government and Corporate Securities.

The milestone was pulled off Wednesday, bringing the year-to-date volume to PhP 2.52 Trillion with 49,445 trades, 0.6 Trillion more volume than last year.

	Volume (PhP Millions)	Trades
2008	1,935,342.94	42,145
2009 (as of Dec 9)	2,520,433.91	49,445
	585,090.97	7,300.00

Increasing traffic has been observed in the debt markets as the volumes easily surpassed last full year's trading volume of PhP 1.935 Trillion and is over six times the volume generated when PDEX first switched on its electronic marketplace in 2005.

	Trading Days	Volume (PhP Millions)	Daily Ave (PhP Million/Day)	Lot Size (PhP Million/Trade)
2005	185	432,479.70	2,337.73	69.77
2006	243	787,395.32	3,240.31	73.92
2007	244	1,564,041.90	6,410.01	93.28
2008	246	1,935,342.94	7,867.25	45.92
2009 (as of Dec 9)	231	2,520,433.91	10,910.97	50.97

Note: Corporate Bonds issued and listed on PDEX as of December 9, 2009 are Ayala Corporation (AC), Ayala Land Inc. (ALI), Globe Telecom Inc. (GLO), Manila Water Company, Inc. (MWC), San Miguel Brewery Inc. (SMB), Megaworld Corporation (MEG), and Energy Development (EDC) Corporation. Joining the corporate issuers are bank issuers Metropolitan Bank & Trust Company (MBT) and Rizal Commercial Banking Corporation (RCB).

#### Erratum

This second release modifies the last release on this topic in the following respects: (a) second paragraph - mention of Million should have been Trillion; (b) the daily average for 2009 should have been 10,910.97, instead of 10,610.97; and (c) the name of Manila Water Company, Inc. (MWC) has been added to the list of listed issuers in the Note, omitted by inadvertence in the last release. We thank you for your patience and extend our most sincere apologies to Manila Water Company, Inc. (MWC) for the omission.

#### Explanatory Note

Data provided for 2005 is inclusive only of the full months of April to December 2005. For ease of reference and consistency, in this second release, the corporate security codes of the listed issuers and their full names have been incorporated in the Note.