

Official Statement
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**ROBINSONS LAND CORPORATION LISTS PHP 10 BILLION
FIXED RATE BONDS ON PDEX**



SEC Chairperson Fe B. Barin, RLC President and COO Mr. Frederick D. Go, and PDEX. President and COO Mr. Cesar B. Crisol

Manila, Philippines, 18 March 2010, Thursday - Robinsons Land Corporation (RLC) listed its PhP 10 Billion Fixed Rate Bonds due July and August 2014 on the Philippine Dealing and Exchange Corp. (PDEX) today, the first corporate bond listing for 2010, bringing the total number of debt instruments listed on PDEX to 18 issued by 10 companies, with a total level of PhP114.3 Billion.

RLC, the real-estate arm of JG Summit Holdings, Inc., is one of the Philippines' leading real estate developers in terms of revenues, number of projects and total project size. It is engaged in the development and operation of shopping malls and hotels and the development of mixed-use properties, office and residential buildings, as well as land and residential housing developments, including socialized housing projects located in key cities and other urban areas nationwide. The listed bonds due July and August 2014 with coupon rates of 8.50% and 8.25% per annum respectively, both with tenors of 5 years and 1 day, are rated Aaa by Philippine Ratings Services Corporation.

RLC joins the growing list of debt issuers in the secondary market infrastructure from the real property sector - the first sector to utilize the market venue, with the maiden listing on PDEX in August 2008 coming from this sector. Since that time, the real property sector has continued to build its significance in the PDEX market, with a sectoral aggregate of PhP19 Billion level of debt securities listed on PDEX.

The event was held at the lobby of the Enterprise Center at Ayala Avenue and was graced by key officials of the Securities and Exchange Commission (SEC), the

regulator of PDEX, and various institutions involved in the issue. The SEC was represented by Chairperson Fe B. Barin who said a few words to mark the occasion. RLC President & COO Frederick D. Go also gave a few words on behalf of RLC.

Also gracing the occasion were the issue's supporters: The Hongkong and Shanghai Banking Corporation Limited (HSBC), the issue's Market Maker, and Multinational Investment Bancorporation, Metropolitan Bank & Trust Company and Rizal Commercial Banking Corporation who join HSBC as the issue's Broker Specialists. Representatives of the Joint Issue Managers and Joint Lead Managers from HSBC and SB Capital Investment Corporation, as well as other Joint Lead Managers from BDO Capital & Investment Corporation and BPI Capital Corporation, were also present.

PDEX marks its fifth year anniversary later this month, on March 28, 2010, celebrating the opening of its doors as an organized market in 2005. Since then, it has consolidated the fixed income market into a singular market venue, available to dealers, qualified investors and retail investors alike, under a self-regulatory organization oversight, providing investor-based market solutions that enable real time transparency on market information, trading and settlement. PDEX President and COO Cesar B. Crisol stated: "We at the PDS Group are pleased at the market evolution that has taken place since we first started in 2005. We applaud our issuer community for seizing these opportunities and recognizing the investor base in our debt market as a viable community for supporting corporate growth and expansion."

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