

OFFICIAL STATEMENT
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UNITED COCONUT PLANTERS BANK LISTS LONG-TERM NEGOTIABLE CERTIFICATES OF TIME DEPOSIT DUE 2016 ON PDEX



From left: MIB VP Dindo T. Caguiat, RCBC Treasury Banking Group SVP Anita Linda R. Aquino, MIB President Ma. Lourdes C. Cristobal, UCPB Treasury Banking Group officers - AVP Menchie E. Lagac, VP Helen G. Oleta, VP Elizabeth C. Terrado, Citicorp Capital Philippines, Inc. Director and President Lynette V. Ortiz, UCPB Operations Group EVP Evangelina P. Samonte, UCPB Branch Banking Group EVP Edmond E. Bernardo, UCPB Treasury Banking Group EVP Eulogio V. Catabran III, PDEX Chairman & CEO Vicente B. Castillo, SEC Commissioner Hon. Ma. Juanita E. Cueto, UCPB Support Services Group EVP & CFO Cesar A. Rubio, UCPB Treasury Banking Group VP Arturo I. Lipio, Jr., PDEX President & COO Cesar B. Crisol, UCPB Marketing Group SVP Norman Martin C. Reyes, PDEX Independent Director Teodoro Montecillo

Makati, Philippines, 03 February 2011, Thursday- The United Coconut Planters Bank (UCPB) listed today its PhP 4,519,289,000 Long-Term Negotiable Certificates of Time Deposit due 2016 on the Philippine Dealing and Exchange Corp. (PDEX). This first corporate listing for 2011 brings the total listed bank debt volume to PhP 39 billion, and overall tradable corporate debt level to over PhP 180 billion.

Citicorp Capital Philippines, Inc. acted as the issue's Arranger while Broker Specialists for the listed corporate securities are Metropolitan Bank & Trust Company, Multinational Investment Bancorporation, Philippine Commercial Capital Inc., and Rizal Commercial Banking Corporation.

UCPB joins the growing issuer community of PDEX and brings its 4 decades of experience and track record. It was incorporated in 1963 as the First United Bank and became the first private Philippine universal bank in 1981. The UCPB Group ranks among the largest financial services groups in the Philippines with 178 branches and with assets close to PhP 170 billion as of June 2010. It is the 12th largest commercial bank in the country (as of June 30, 2010).

The UCPB negotiable certificates of time deposit, which are insured with the Philippine Deposit Insurance Corporation (PDIC) up to the PhP 500,000 maximum limit per depositor, mature in February 2016 and fetched a coupon rate of 6.25 percent per annum.

The event was held at the lobby of the Enterprise Center at Ayala Avenue, home to PDEX' corporate offices, and was graced by heads of key regulators with the BSP represented by Deputy Governor Nestor Espenilla, Jr., and the SEC represented by Commissioner Juanita Cueto. UCPB Executive Vice President of Treasury Banking Group Eulogio Catabran III, spoke on behalf of the issuer to celebrate the listing.

"We are pleased to welcome UCPB to our issuer community." said PDEX Chairman and CEO Vicente B. Castillo. "The entry of UCPB's LTNCDs marks the continued expansion of corporate instruments traded in the PDEX organized market, contributing to the fulfillment of the market's vision to cultivate a deep and empowered investor base in a marketplace where there is price discovery, a wide array of investment products, liquidity, and order."

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