

**BSP Circular 813 Reference Rates - PM**  
**April 8, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 04.10.14	PIBL0613J042				0.00	04/10/2014							I	
2	TBILL 05.07.14*	PIBL1213E056	1M		27	0.07	05/07/2014	1.190000	1.5000	10:27:24AM	1.5000	1.9063	1.7000	B	1.9063
3	TBILL 06.04.14	PIBL1213F062	2M		55	0.15	06/04/2014	1.001000	1.0300	10:27:39AM	1.0300		1.6345	I	1.6345
4	TBILL 07.02.14	PIBL1213G070	3M		83	0.23	07/02/2014						1.5691	I	1.5691
5	TBILL 07.09.14*	PIBL0614A012	3M		90	0.25	07/09/2014	5,216.255007	1.5900	04:11:25PM	1.5527	1.9338	1.5527		1.5527
6	FXTN 10-35	PIBD1014G356	3M	12.7500	96	0.26	07/15/2014						1.5714	I	1.5714
7	TBILL 08.06.14	PIBL1213H088	4M		118	0.32	08/06/2014						1.6401	I	1.6401
8	TBILL 09.03.14	PIBL1213I096	5M		146	0.40	09/03/2014						1.7274	I	1.7274
9	RTB 05-08	PIID0514I080	5M	6.2500	167	0.46	09/24/2014	7.593780	1.9250	02:39:22PM	1.8954		1.7929	I	1.7929
10	FXTN 07-46	PIBD0714J466	6M	6.5000	177	0.48	10/04/2014						1.8241	I	1.8241
11	TBILL 10.08.14*	PIBL1213J102	6M		181	0.50	10/08/2014	935.332000	1.5500	02:49:29PM	1.8366	2.2255	1.8366		1.8366
12	SPTB 10-03	SPTB1014J037	6M	12.2500	187	0.51	10/14/2014						1.8458	I	1.8458
13	TBILL 11.05.14	PIBL1213K119	7M		209	0.57	11/05/2014						1.8794	I	1.8794
14	TBILL 01.07.15	PIBL1214A010	9M		272	0.75	01/07/2015						1.9757	I	1.9757
15	FXTN 10-36	PIBD1015B367	11M	12.3750	320	0.88	02/24/2015						2.0491	I	2.0491
16	TBILL 03.04.15	PIBL1214C036	11M		328	0.90	03/04/2015						2.0614	I	2.0614
17	TBILL 04.08.15*	PIBL1214D044	1Y		363	1.00	04/08/2015	2,165.583000	1.9600	02:46:01PM	2.1149	2.4738	2.1149		2.1149
18	FXTN 05-68	PIBD0515E685	1.5Y	6.3750	398	1.09	05/13/2015						2.1490	I	2.1490
19	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	407	1.11	05/22/2015	479.000000	2.3500	12:00:06PM	2.3500		2.1578		2.3500
20	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	467	1.28	07/21/2015						2.2162	I	2.2162
21	RTB 05-09	PIID0515H097	1.5Y	5.8750	496	1.36	08/19/2015	1.700000	2.5000	11:30:21AM	2.5440		2.2445	I	2.2445
22	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	502	1.37	08/25/2015						2.2504	I	2.2504
23	FXTN 05-69	PIBD0515K697	2Y	4.6250	594	1.63	11/25/2015	0.617000	1.8000	08:53:12AM	1.8000		2.3400	I	2.3400
24	FXTN 10-38	PIBD1015L384	2Y	10.1250	614	1.68	12/15/2015						2.3595	I	2.3595
25	FXTN 10-39	PIBD1016A393	2Y	9.2500	642	1.76	01/12/2016						2.3868	I	2.3868
26	FXTN 07-48	PIBD0716A488	2Y	7.0000	657	1.80	01/27/2016	600.000000	2.3500	02:48:45PM	2.4625		2.4014		2.4625
27	RTB 05-10	PIID0516C107	2Y	6.0000	693	1.90	03/03/2016						2.4365	I	2.4365
28	FXTN 10-40 *	PIBD1016C407	2Y	7.5000	720	1.97	03/30/2016	7.000000	2.5500	11:16:43AM	2.5500	2.8688	2.4628	B	2.8688
29	FXTN 03-20	PIBD0316D206	2.5Y	1.6250	746	2.04	04/25/2016	21.000000	2.4000	10:24:56AM	2.4000		2.5081	I	2.5081
30	FXTN 10-41	PIBD1016D416	2.5Y	7.0000	748	2.05	04/27/2016						2.5115	I	2.5115
31	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	878	2.40	09/04/2016	1,006.000000	2.7000	02:30:41PM	2.6284		2.7379		2.6284
32	RTB 07-01	PIID0716I018	2.5Y	7.0000	898	2.46	09/24/2016						2.7727	I	2.7727
33	FXTN 10-43	PIBD1016K436	3Y	6.2500	951	2.60	11/16/2016						2.8650	I	2.8650
34	FXTN 07-49 *	PIBD0717C493	3Y	7.0000	1,086	2.97	03/31/2017	11.800000	3.1250	02:29:05PM	3.1250	3.3588	3.1000	B	3.3588
35	FXTN 20-01	PIBD2017D011	3.5Y	14.3750	1,110	3.04	04/24/2017						3.1216	I	3.1216
36	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,182	3.24	07/05/2017						3.1863	I	3.1863
37	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,227	3.36	08/19/2017	8.000000	2.5000	03:33:05PM	2.5000		3.2267	I	3.2267
38	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,231	3.37	08/23/2017						3.2303	I	3.2303
39	FXTN 07-50	PIBD0717J502	4Y	5.3750	1,297	3.55	10/28/2017	5.500000	3.2500	02:29:38PM	3.2500		3.2896	I	3.2896
40	FXTN 05-71	PIBD0517K719	4Y	4.1250	1,308	3.58	11/08/2017						3.2995	I	3.2995
41	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,392	3.81	01/31/2018					3.6425	3.3750	B	3.6425
42	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,504	4.12	05/23/2018	23.159100	3.2500	03:06:41PM	3.2367		3.4333	I	3.4333
43	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,591	4.36	08/18/2018						3.4786	I	3.4786
44	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,685	4.61	11/20/2018						3.5276	I	3.5276
45	FXTN 10-48 *	PIBD1019B485	5Y	7.8750	1,776	4.86	02/19/2019	100.000000	3.5750	03:58:08PM	3.5750	3.9038	3.5750		3.5750
46	FXTN 07-53	PIBD0719D531	5.5Y	5.0000	1,842	5.04	04/26/2019						3.5815	I	3.5815
47	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,926	5.27	07/19/2019						3.5898	I	3.5898
48	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,968	5.39	08/30/2019						3.5939	I	3.5939
49	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,052	5.62	11/22/2019						3.6022	I	3.6022
50	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,140	5.86	02/18/2020						3.6109	I	3.6109

51	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,323	6.36	08/19/2020							3.6290	I	3.6290
52	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,351	6.44	09/16/2020							3.6317	I	3.6317
53	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,442	6.69	12/16/2020							3.6407	I	3.6407
54	RTB 10-02	PIID1021C027	7Y	7.3750	2,519	6.90	03/03/2021	1.000000	3.6500	10:05:45AM	3.6500			3.6483	I	3.6483
55	FXTN 07-57 *	PIBD0721C574	7Y	3.5000	2,536	6.94	03/20/2021					3.9538		3.6500	B	3.9538
56	FXTN 10-53	PIBD1021D531	7.5Y	6.5000	2,575	7.05	04/28/2021							3.6706	I	3.6706
57	RTB 10-03	PIID1021J039	8Y	5.7500	2,750	7.53	10/20/2021							3.7630	I	3.7630
58	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,785	7.62	11/24/2021							3.7815	I	3.7815
59	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,841	7.78	01/19/2022							3.8110	I	3.8110
60	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,895	7.93	03/14/2022							3.8395	I	3.8395
61	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,036	8.31	08/02/2022							3.9140	I	3.9140
62	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,078	8.43	09/13/2022							3.9362	I	3.9362
63	FXTN 20-03	PIBD2022J033	9Y	12.7500	3,112	8.52	10/17/2022							3.9541	I	3.9541
64	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,162	8.66	12/06/2022	26.100000	4.0000	11:11:05AM	4.0126			3.9805	I	3.9805
65	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,238	8.87	02/20/2023							4.0206	I	4.0206
66	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,336	9.13	05/29/2023							4.0724	I	4.0724
67	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,414	9.35	08/15/2023	149.504000	3.9250	04:12:08PM	3.9830			4.1136		3.9830
68	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,483	9.54	10/23/2023					4.4763		4.1500	B	4.4763
69	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,707	10.15	06/03/2024							4.2152	I	4.2152
70	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,770	10.32	08/05/2024							4.2335	I	4.2335
71	FXTN 20-09	PIBD2024K091	11Y	13.7500	3,868	10.59	11/11/2024							4.2620	I	4.2620
72	FXTN 20-10	PIBD2025D103	12Y	12.1250	4,022	11.01	04/14/2025							4.3068	I	4.3068
73	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,211	11.53	10/20/2025							4.3618	I	4.3618
74	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,251	11.64	11/29/2025							4.3735	I	4.3735
75	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,302	11.78	01/19/2026							4.3883	I	4.3883
76	RTB 15-01	PIID1526J019	13Y	6.2500	4,576	12.53	10/20/2026	10.500000	4.9500	02:34:04PM	4.8352			4.4680	I	4.4680
77	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,624	12.66	12/07/2026							4.4820	I	4.4820
78	RTB 15-02	PIID1527C023	13Y	5.3750	4,708	12.89	03/01/2027							4.5064	I	4.5064
79	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,897	13.41	09/06/2027							4.5614	I	4.5614
80	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,352	14.65	12/04/2028							4.6938	I	4.6938
81	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,891	16.13	05/27/2030							4.8506	I	4.8506
82	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,953	16.30	07/28/2030							4.8686	I	4.8686
83	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,135	16.80	01/26/2031							4.9216	I	4.9216
84	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,309	17.27	07/19/2031	450.000000	4.8650	03:51:02PM	4.8781			4.9722		4.8781
85	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,387	17.49	10/05/2031							4.9949	I	4.9949
86	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,507	17.82	02/02/2032							5.0298	I	5.0298
87	RTB 20-01	PIID2032C014	18Y	5.8750	6,535	17.89	03/01/2032	9.500000	5.1000	11:48:40AM	5.1602			5.0380	I	5.0380
88	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,745	18.47	09/27/2032							5.0991	I	5.0991
89	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,808	18.64	11/29/2032							5.1174	I	5.1174
90	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,920	18.95	03/21/2033	2.450000	4.8750	02:11:10PM	5.0032	5.5000		5.1500	B	5.5000
91	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,514	20.57	11/05/2034							5.2464	I	5.2464
92	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,843	21.47	09/30/2035	1.300000	5.3500	11:18:21AM	5.3500			5.2998	I	5.2998
93	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,920	21.68	12/16/2035	50.000000	5.5000	10:55:38AM	5.5000			5.3123		5.5000
94	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,208	22.47	09/29/2036	0.800000	5.9500	11:02:14AM	5.9500			5.3590	I	5.3590
95	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,529	23.35	08/16/2037	2.150000	5.1250	03:20:27PM	5.1250			5.4111	I	5.4111
96	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,598	23.54	10/24/2037	111.784000	5.3000	03:52:10PM	5.3903	5.8475		5.4223		5.3903