

**BSP Circular 813 Reference Rates - PM**  
**April 22, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 05.07.14	PIBL1213E056	<1M		14	0.04	05/07/2014						2.9055	I	2.9055
2	TBILL 06.04.14*	PIBL1213F062	1M		42	0.12	06/04/2014					1.8238	1.6250	B	1.8238
3	TBILL 07.02.14	PIBL1213G070	2M		70	0.19	07/02/2014						1.4806	I	1.4806
4	TBILL 07.09.14	PIBL0614A012	2M		77	0.21	07/09/2014	200.000000	1.3000	10:36:42AM	1.3000		1.4444		1.3000
5	FXTN 10-35	PIBD1014G356	2M	12.7500	83	0.23	07/15/2014						1.4135	I	1.4135
6	TBILL 08.06.14*	PIBL1213H088	3M		105	0.29	08/06/2014					1.5125	1.3000	B	1.5125
7	TBILL 09.03.14	PIBL1213I096	5M		133	0.37	09/03/2014	1.342000	1.2000	02:30:32PM	1.2000		1.5154	I	1.5154
8	RTB 05-08	PIID0514I080	5M	6.2500	154	0.42	09/24/2014						1.6769	I	1.6769
9	FXTN 07-46	PIBD0714J466	5M	6.5000	164	0.45	10/04/2014						1.7538	I	1.7538
10	TBILL 10.08.14	PIBL1213J102	5M		168	0.46	10/08/2014						1.7846	I	1.7846
11	SPTB 10-03	SPTB1014J037	5M	12.2500	174	0.48	10/14/2014						1.8308	I	1.8308
12	TBILL 11.05.14*	PIBL1213K119	6M		196	0.54	11/05/2014					2.2188	2.0000	B	2.2188
13	TBILL 01.07.15	PIBL1214A010	9M		259	0.71	01/07/2015						2.0070	I	2.0070
14	FXTN 10-36	PIBD1015B367	10M	12.3750	307	0.84	02/24/2015						2.0124	I	2.0124
15	TBILL 03.04.15	PIBL1214C036	11M		315	0.87	03/04/2015						2.0133	I	2.0133
16	TBILL 04.08.15*	PIBL1214D044	1Y		350	0.96	04/08/2015	126.107000	2.0500	12:12:40PM	2.0172	2.4790	2.0172		2.0172
17	FXTN 05-68	PIBD0515E685	1.5Y	6.3750	385	1.05	05/13/2015						2.0925	I	2.0925
18	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	394	1.08	05/22/2015						2.1118	I	2.1118
19	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	454	1.24	07/21/2015						2.2409	I	2.2409
20	RTB 05-09	PIID0515H097	1.5Y	5.8750	483	1.32	08/19/2015	300.000000	2.2500	11:55:39AM	2.2500		2.3032		2.2500
21	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	489	1.34	08/25/2015						2.3161	I	2.3161
22	FXTN 05-69	PIBD0515K697	2Y	4.6250	581	1.59	11/25/2015						2.5140	I	2.5140
23	FXTN 10-38	PIBD1015L384	2Y	10.1250	601	1.65	12/15/2015						2.5570	I	2.5570
24	FXTN 10-39	PIBD1016A393	2Y	9.2500	629	1.72	01/12/2016						2.6172	I	2.6172
25	FXTN 07-48	PIBD0716A488	2Y	7.0000	644	1.76	01/27/2016					2.7850	2.6495	B	2.7850
26	RTB 05-10	PIID0516C107	2Y	6.0000	680	1.86	03/03/2016	4.050000	3.0000	11:26:42AM	2.4074		2.7269	I	2.7269
27	FXTN 10-40 *	PIBD1016C407	2Y	7.5000	707	1.94	03/30/2016					3.0388	2.7850	B	3.0388
28	FXTN 03-20	PIBD0316D206	2.5Y	1.6250	733	2.01	04/25/2016	1,917.800000	2.6750	03:48:43PM	2.7170	2.7950	2.8110		2.7170
29	FXTN 10-41	PIBD1016D416	2.5Y	7.0000	735	2.01	04/27/2016						2.8130	I	2.8130
30	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	865	2.37	09/04/2016	111.587000	2.7000	03:49:05PM	2.6844	2.8500	2.9429		2.6844
31	RTB 07-01	PIID0716I018	2.5Y	7.0000	885	2.42	09/24/2016						2.9629	I	2.9629
32	FXTN 10-43	PIBD1016K436	3Y	6.2500	938	2.57	11/16/2016						3.0159	I	3.0159
33	FXTN 07-49 *	PIBD0717C493	3Y	7.0000	1,073	2.94	03/31/2017	101.700000	3.1500	03:28:46PM	3.1508	3.5263	3.1508		3.1508
34	FXTN 20-01	PIBD2017D011	3.5Y	14.3750	1,097	3.00	04/24/2017						3.1723	I	3.1723
35	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,169	3.20	07/05/2017						3.2368	I	3.2368
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,214	3.32	08/19/2017						3.2771	I	3.2771
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,218	3.33	08/23/2017						3.2807	I	3.2807
38	FXTN 07-50	PIBD0717J502	4Y	5.3750	1,284	3.52	10/28/2017					3.4250	3.3399	B	3.4250
39	FXTN 05-71	PIBD0517K719	4Y	4.1250	1,295	3.55	11/08/2017						3.3497	I	3.3497
40	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,379	3.78	01/31/2018					3.7638	3.4250	B	3.7638
41	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,491	4.08	05/23/2018	1,450.500000	3.3850	04:07:19PM	3.3902		3.4785		3.3902
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,578	4.32	08/18/2018	14.000000	3.4500	03:26:44PM	3.4500		3.5200	I	3.5200
43	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,672	4.58	11/20/2018	3.000000	3.0500	10:09:03AM	3.0500		3.5649	I	3.5649
44	FXTN 10-48 *	PIBD1019B485	5Y	7.8750	1,763	4.83	02/19/2019	100.000000	3.6250	03:29:17PM	3.6250	3.9875	3.6083		3.6250
45	FXTN 07-53	PIBD0719D531	5.5Y	5.0000	1,829	5.01	04/26/2019						3.6217	I	3.6217
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,913	5.24	07/19/2019						3.6389	I	3.6389
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,955	5.35	08/30/2019						3.6474	I	3.6474
48	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,039	5.58	11/22/2019						3.6645	I	3.6645
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,127	5.82	02/18/2020						3.6824	I	3.6824
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,310	6.32	08/19/2020						3.7197	I	3.7197

51	FXTN 10-51	PIBD10201510	6.5Y	6.1250	2,338	6.40	09/16/2020						3.7254	I	3.7254
52	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,429	6.65	12/16/2020	1.000000	3.5500	10:39:31AM	3.5500		3.7440	I	3.7440
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,506	6.86	03/03/2021	4.200000	3.8500	11:17:50AM	3.8500		3.7596	I	3.7596
54	FXTN 07-57 *	PIBD0721C574	7Y	3.5000	2,523	6.91	03/20/2021	3,250.000000	3.7750	11:55:15AM	3.7631	4.0730	3.7631		3.7631
55	FXTN 10-53	PIBD1021D531	7.5Y	6.5000	2,562	7.01	04/28/2021						3.7770	I	3.7770
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,737	7.49	10/20/2021						3.8392	I	3.8392
57	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,772	7.59	11/24/2021	101.312000	4.3500	03:14:12PM	4.0250		3.8517		4.0250
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,828	7.74	01/19/2022	1,200.000000	3.8500	03:31:41PM	3.8500		3.8716		3.8500
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,882	7.89	03/14/2022						3.8908	I	3.8908
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,023	8.28	08/02/2022						3.9410	I	3.9410
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,065	8.39	09/13/2022						3.9559	I	3.9559
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,099	8.48	10/17/2022						3.9680	I	3.9680
63	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,149	8.62	12/06/2022						3.9858	I	3.9858
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,225	8.83	02/20/2023						4.0128	I	4.0128
65	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,323	9.10	05/29/2023						4.0477	I	4.0477
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,401	9.31	08/15/2023	49.290000	3.9000	03:44:53PM	4.0986	4.3000	4.0755	B	4.3000
67	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,470	9.50	10/23/2023					4.5275	4.1000	B	4.5275
68	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,694	10.11	06/03/2024						4.1619	I	4.1619
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,757	10.29	08/05/2024						4.1793	I	4.1793
70	FXTN 20-09	PIBD2024K091	11Y	13.7500	3,855	10.55	11/11/2024						4.2064	I	4.2064
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	4,009	10.98	04/14/2025						4.2490	I	4.2490
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,198	11.49	10/20/2025						4.3012	I	4.3012
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,238	11.60	11/29/2025						4.3123	I	4.3123
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,289	11.74	01/19/2026						4.3264	I	4.3264
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,563	12.49	10/20/2026	3.000000	4.9000	03:17:11PM	4.9000		4.4021	I	4.4021
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,611	12.62	12/07/2026						4.4154	I	4.4154
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,695	12.85	03/01/2027						4.4386	I	4.4386
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,884	13.37	09/06/2027	3.222000	4.7000	10:16:29AM	4.7000		4.4908	I	4.4908
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,339	14.62	12/04/2028						4.6166	I	4.6166
80	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,878	16.09	05/27/2030						4.7656	I	4.7656
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,940	16.26	07/28/2030						4.7827	I	4.7827
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,122	16.76	01/26/2031						4.8330	I	4.8330
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,296	17.24	07/19/2031	4,061.000000	4.8900	04:05:19PM	4.9208	4.9350	4.8811		4.9208
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,374	17.45	10/05/2031						4.9027	I	4.9027
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,494	17.78	02/02/2032						4.9358	I	4.9358
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,522	17.86	03/01/2032	2.913870	5.1000	03:56:26PM	5.2775		4.9436	I	4.9436
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,732	18.43	09/27/2032						5.0016	I	5.0016
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,795	18.60	11/29/2032						5.0190	I	5.0190
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,907	18.91	03/21/2033	1.352000	4.9000	02:33:43PM	4.8926	5.4275	5.0500	B	5.4275
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,501	20.54	11/05/2034						5.2106	I	5.2106
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,830	21.44	09/30/2035	3.935000	5.9000	08:49:05AM	5.9000		5.2996	I	5.2996
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,907	21.65	12/16/2035	250.000000	5.4775	03:20:15PM	5.5025		5.3204		5.5025
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,195	22.44	09/29/2036						5.3983	I	5.3983
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,516	23.32	08/16/2037						5.4850	I	5.4850
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,585	23.50	10/24/2037	256.249000	5.4250	03:04:54PM	5.4988	5.8838	5.5037		5.4988