

**BSP Circular 813 Reference Rates - PM**  
**April 23, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 05.07.14	PIBL1213E056	<1M		13	0.04	05/07/2014						2.9300	I	2.9300
2	TBILL 06.04.14*	PIBL1213F062	1M		41	0.11	06/04/2014					1.7963	1.6000	B	1.7963
3	TBILL 07.02.14	PIBL1213G070	2M		69	0.19	07/02/2014						1.4667	I	1.4667
4	TBILL 07.09.14	PIBL0614A012	2M		76	0.21	07/09/2014	3,820.000000	1.5500	11:41:42AM	1.4589		1.4333		1.4589
5	FXTN 10-35	PIBD1014G356	2M	12.7500	82	0.22	07/15/2014						1.4048	I	1.4048
6	TBILL 08.06.14*	PIBL1213H088	3M		104	0.29	08/06/2014					1.5200	1.3000	B	1.5200
7	TBILL 09.03.14	PIBL1213I096	5M		132	0.36	09/03/2014	1.342000	1.2000	08:50:31AM	1.2000		1.5154	I	1.5154
8	RTB 05-08	PIID0514I080	5M	6.2500	153	0.42	09/24/2014	2.979636	2.0000	11:34:04AM	2.0000		1.6769	I	1.6769
9	FXTN 07-46	PIBD0714J466	5M	6.5000	163	0.45	10/04/2014						1.7538	I	1.7538
10	TBILL 10.08.14	PIBL1213J102	5M		167	0.46	10/08/2014						1.7846	I	1.7846
11	SPTB 10-03	SPTB1014J037	5M	12.2500	173	0.47	10/14/2014						1.8308	I	1.8308
12	TBILL 11.05.14*	PIBL1213K119	6M		195	0.54	11/05/2014	2.675000	2.0000	02:56:44PM	2.0000	2.2125	2.0000	B	2.2125
13	TBILL 01.07.15	PIBL1214A010	9M		258	0.71	01/07/2015	1.519000	2.0000	02:57:07PM	2.0000		2.1023	I	2.1023
14	FXTN 10-36	PIBD1015B367	10M	12.3750	306	0.84	02/24/2015						2.1802	I	2.1802
15	TBILL 03.04.15	PIBL1214C036	11M		314	0.86	03/04/2015						2.1932	I	2.1932
16	TBILL 04.08.15*	PIBL1214D044	1Y		349	0.96	04/08/2015	6.514000	2.0000	03:27:37PM	2.0000	2.4650	2.2500	B	2.4650
17	FXTN 05-68	PIBD0515E685	1.5Y	6.3750	384	1.05	05/13/2015						2.3015	I	2.3015
18	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	393	1.08	05/22/2015						2.3147	I	2.3147
19	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	453	1.24	07/21/2015						2.4029	I	2.4029
20	RTB 05-09	PIID0515H097	1.5Y	5.8750	482	1.32	08/19/2015						2.4456	I	2.4456
21	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	488	1.34	08/25/2015						2.4544	I	2.4544
22	FXTN 05-69	PIBD0515K697	2Y	4.6250	580	1.59	11/25/2015	2.000000	2.3000	02:02:38PM	2.3000		2.5897	I	2.5897
23	FXTN 10-38	PIBD1015L384	2Y	10.1250	600	1.64	12/15/2015						2.6191	I	2.6191
24	FXTN 10-39	PIBD1016A393	2Y	9.2500	628	1.72	01/12/2016						2.6603	I	2.6603
25	FXTN 07-48	PIBD0716A488	2Y	7.0000	643	1.76	01/27/2016	2.000000	2.7000	02:28:01PM	2.7000	2.7750	2.6824	B	2.7750
26	RTB 05-10	PIID0516C107	2Y	6.0000	679	1.86	03/03/2016	2.000000	2.2500	09:49:51AM	2.2500		2.7353	I	2.7353
27	FXTN 10-40 *	PIBD1016C407	2Y	7.5000	706	1.93	03/30/2016					3.1163	2.7750	B	3.1163
28	FXTN 03-20	PIBD0316D206	2.5Y	1.6250	732	2.00	04/25/2016	7,458.830000	2.6900	04:10:48PM	2.6914	2.7600	2.8001		2.6914
29	FXTN 10-41	PIBD1016D416	2.5Y	7.0000	734	2.01	04/27/2016						2.8021	I	2.8021
30	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	864	2.37	09/04/2016	35.000000	2.7500	03:50:33PM	2.7500	2.9500	2.9278	B	2.9500
31	RTB 07-01	PIID0716I018	2.5Y	7.0000	884	2.42	09/24/2016						2.9472	I	2.9472
32	FXTN 10-43	PIBD1016K436	3Y	6.2500	937	2.57	11/16/2016						2.9984	I	2.9984
33	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,072	2.93	03/31/2017	101.500000	3.3000	11:31:28AM	3.1522		3.1290		3.1522
34	FXTN 20-01 *	PIBD2017D011	3Y	14.3750	1,096	3.00	04/24/2017					3.5163	3.1522	B	3.5163
35	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,168	3.20	07/05/2017	82.621200	3.3500	02:23:30PM	3.3500		3.2075		3.3500
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,213	3.32	08/19/2017						3.2421	I	3.2421
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,217	3.33	08/23/2017						3.2452	I	3.2452
38	FXTN 07-50	PIBD0717J502	4Y	5.3750	1,283	3.51	10/28/2017	1.600000	3.5000	11:32:24AM	3.5000		3.2959	I	3.2959
39	FXTN 05-71	PIBD0517K719	4Y	4.1250	1,294	3.54	11/08/2017						3.3044	I	3.3044
40	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,378	3.77	01/31/2018	105.409000	3.3850	02:22:48PM	3.3669	3.7863	3.3689		3.3669
41	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,490	4.08	05/23/2018	501.000000	3.3600	03:13:00PM	3.3574	3.4500	3.4445		3.3574
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,577	4.32	08/18/2018	600.000000	3.3500	03:02:18PM	3.3383		3.5033		3.3383
43	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,671	4.57	11/20/2018						3.5668	I	3.5668
44	FXTN 10-48 *	PIBD1019B485	5Y	7.8750	1,762	4.82	02/19/2019	101.900000	3.8000	11:32:58AM	3.6282	4.0375	3.6282		3.6282
45	FXTN 07-53	PIBD0719D531	5.5Y	5.0000	1,828	5.00	04/26/2019						3.6391	I	3.6391
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,912	5.23	07/19/2019						3.6530	I	3.6530
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,954	5.35	08/30/2019						3.6600	I	3.6600
48	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,038	5.58	11/22/2019	10.000000	3.4500	04:08:50PM	3.4625		3.6739	I	3.6739
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,126	5.82	02/18/2020						3.6885	I	3.6885
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,309	6.32	08/19/2020						3.7188	I	3.7188

51	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,337	6.40	09/16/2020											3.7235	I	3.7235		
52	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,428	6.65	12/16/2020												3.7385	I	3.7385	
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,505	6.86	03/03/2021	52.000000	3.7500	03:18:23PM	3.7447								3.7513		3.7447	
54	FXTN 07-57 *	PIBD0721C574	7Y	3.5000	2,522	6.90	03/20/2021	800.000000	3.7750	03:02:30PM	3.7547	4.1088								3.7541		3.7547
55	FXTN 10-53	PIBD1021D531	7.5Y	6.5000	2,561	7.01	04/28/2021													3.7704	I	3.7704
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,736	7.49	10/20/2021													3.8436	I	3.8436
57	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,771	7.59	11/24/2021													3.8582	I	3.8582
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,827	7.74	01/19/2022	37.318559	3.8650	03:45:46PM	3.8704									3.8816	I	3.8816
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,881	7.89	03/14/2022													3.9042	I	3.9042
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,022	8.27	08/02/2022													3.9631	I	3.9631
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,064	8.39	09/13/2022													3.9807	I	3.9807
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,098	8.48	10/17/2022													3.9949	I	3.9949
63	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,148	8.62	12/06/2022	6.330000	3.9800	04:11:28PM	3.9892									4.0158	I	4.0158
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,224	8.83	02/20/2023													4.0476	I	4.0476
65	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,322	9.10	05/29/2023													4.0885	I	4.0885
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,400	9.31	08/15/2023	30.970000	3.9500	04:10:55PM	4.0411	4.2500								4.1212	B	4.2500
67	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,469	9.50	10/23/2023					4.5013								4.1500	B	4.5013
68	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,693	10.11	06/03/2024													4.2087	I	4.2087
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,756	10.28	08/05/2024													4.2252	I	4.2252
70	FXTN 20-09	PIBD2024K091	11Y	13.7500	3,854	10.55	11/11/2024													4.2508	I	4.2508
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	4,008	10.97	04/14/2025													4.2911	I	4.2911
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,197	11.49	10/20/2025													4.3406	I	4.3406
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,237	11.60	11/29/2025													4.3511	I	4.3511
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,288	11.74	01/19/2026													4.3645	I	4.3645
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,562	12.49	10/20/2026	11.000000	4.9000	02:22:24PM	4.9073									4.4362	I	4.4362
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,610	12.62	12/07/2026													4.4488	I	4.4488
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,694	12.85	03/01/2027	2.285000	4.9200	02:15:01PM	4.9296									4.4708	I	4.4708
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,883	13.37	09/06/2027													4.5203	I	4.5203
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,338	14.61	12/04/2028													4.6394	I	4.6394
80	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,877	16.09	05/27/2030													4.7805	I	4.7805
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,939	16.26	07/28/2030													4.7968	I	4.7968
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,121	16.76	01/26/2031													4.8444	I	4.8444
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,295	17.23	07/19/2031	1,906.000000	4.8650	03:41:12PM	4.8564	4.9000								4.8900		4.8564
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,373	17.45	10/05/2031													4.9104	I	4.9104
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,493	17.78	02/02/2032	3.000000	5.1500	10:45:39AM	5.1500									4.9419	I	4.9419
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,521	17.85	03/01/2032	30.175000	5.0250	02:29:29PM	4.9946									4.9492	I	4.9492
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,731	18.43	09/27/2032													5.0042	I	5.0042
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,794	18.60	11/29/2032													5.0207	I	5.0207
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,906	18.91	03/21/2033	27.560000	4.9000	03:31:54PM	5.2169	5.4595								5.0500	B	5.4595
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,500	20.53	11/05/2034													5.1922	I	5.1922
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,829	21.43	09/30/2035													5.2709	I	5.2709
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,906	21.65	12/16/2035	431.550000	5.5150	11:32:09AM	5.5015									5.2893		5.5015
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,194	22.43	09/29/2036													5.3583	I	5.3583
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,515	23.31	08/16/2037													5.4351	I	5.4351
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,584	23.50	10/24/2037	1,409.943000	5.4500	04:14:28PM	5.4363	5.8613								5.4516		5.4363