

**BSP Circular 813 Reference Rates - PM**  
**May 6, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14*	PIBL1213F062	1M		28	0.08	06/04/2014					1.7068	1.4750	B	1.7068
2	TBILL 07.02.14	PIBL1213G070	2M		56	0.15	07/02/2014						1.3481	I	1.3481
3	TBILL 07.09.14	PIBL0614A012	2M		63	0.17	07/09/2014	335.000000	1.1500	10:53:21AM	1.1500		1.3164		1.1500
4	FXTN 10-35	PIBD1014G356	2M	12.7500	69	0.19	07/15/2014						1.2892	I	1.2892
5	TBILL 08.06.14*	PIBL1213H088	3M		91	0.25	08/06/2014	584.339724	1.0250	03:25:25PM	1.1895	1.5878	1.1895		1.1895
6	TBILL 09.03.14	PIBL1213I096	4M		119	0.33	09/03/2014						1.4235	I	1.4235
7	RTB 05-08	PIID0514I080	5M	6.2500	140	0.38	09/24/2014						1.5990	I	1.5990
8	FXTN 07-46	PIBD0714J466	5M	6.5000	150	0.41	10/04/2014						1.6826	I	1.6826
9	TBILL 10.08.14	PIBL1213J102	5M		154	0.42	10/08/2014						1.7160	I	1.7160
10	SPTB 10-03	SPTB1014J037	5M	12.2500	160	0.44	10/14/2014						1.7661	I	1.7661
11	TBILL 11.05.14*	PIBL1213K119	6M		182	0.50	11/05/2014					2.1625	1.9500	B	2.1625
12	TBILL 01.07.15	PIBL1214A010	8M		245	0.67	01/07/2015						1.9384	I	1.9384
13	FXTN 10-36	PIBD1015B367	10M	12.3750	293	0.80	02/24/2015						1.9296	I	1.9296
14	TBILL 03.04.15	PIBL1214C036	10M		301	0.83	03/04/2015						1.9281	I	1.9281
15	TBILL 04.08.15*	PIBL1214D044	1Y		336	0.92	04/08/2015	229.542731	1.8600	03:42:12PM	1.9217	2.3813	1.9217		1.9217
16	FXTN 05-68	PIBD0515E685	1.5Y	6.3750	371	1.02	05/13/2015						1.9890	I	1.9890
17	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	380	1.04	05/22/2015	479.000000	2.1000	02:01:18PM	2.1000		2.0063		2.1000
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	440	1.20	07/21/2015						2.1218	I	2.1218
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	469	1.28	08/19/2015	5.000000	2.7500	02:22:55PM	2.7500		2.1775	I	2.1775
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	475	1.30	08/25/2015						2.1891	I	2.1891
21	FXTN 05-69	PIBD0515K697	2Y	4.6250	567	1.55	11/25/2015						2.3661	I	2.3661
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	587	1.61	12/15/2015						2.4045	I	2.4045
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	615	1.68	01/12/2016						2.4584	I	2.4584
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	630	1.72	01/27/2016	300.000000	2.5000	02:02:50PM	2.5000	2.6750	2.4872		2.5000
25	RTB 05-10	PIID0516C107	2Y	6.0000	666	1.82	03/03/2016						2.5565	I	2.5565
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	693	1.90	03/30/2016						2.6084	I	2.6084
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	719	1.97	04/25/2016	2,617.114000	2.6850	04:07:14PM	2.6809	2.7000	2.6585		2.6809
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	721	1.97	04/27/2016					3.0760	2.6623	B	3.0760
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	851	2.33	09/04/2016	0.100000	2.6000	02:01:25PM	2.6000	3.1250	2.7836	B	3.1250
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	871	2.38	09/24/2016						2.8022	I	2.8022
31	FXTN 10-43	PIBD1016K436	3Y	6.2500	924	2.53	11/16/2016						2.8517	I	2.8517
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,059	2.90	03/31/2017	100.000000	3.0000	03:37:46PM	3.0000		2.9776		3.0000
33	FXTN 20-01 *	PIBD2017D011	3Y	14.3750	1,083	2.97	04/24/2017					3.4100	3.0000	B	3.4100
34	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,155	3.16	07/05/2017						3.0931	I	3.0931
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,200	3.29	08/19/2017						3.1514	I	3.1514
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,204	3.30	08/23/2017						3.1565	I	3.1565
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,270	3.48	10/28/2017						3.2419	I	3.2419
38	FXTN 05-71	PIBD0517K719	4Y	4.1250	1,281	3.51	11/08/2017						3.2561	I	3.2561
39	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,365	3.74	01/31/2018	101.200000	3.3500	03:08:16PM	3.3648	3.6365	3.3648		3.3648
40	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,477	4.04	05/23/2018	300.500000	3.3650	02:32:01PM	3.3593		3.4233		3.3593
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,564	4.28	08/18/2018	50.000000	3.4500	08:53:34AM	3.4440	3.5375	3.4688		3.4440
42	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,658	4.54	11/20/2018						3.5179	I	3.5179
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,749	4.79	02/19/2019	14.561000	3.5600	11:48:07AM	3.5600	3.6000	3.5655	B	3.6000
44	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,815	4.97	04/26/2019					4.1313	3.6000	B	4.1313
45	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,899	5.20	07/19/2019						3.6230	I	3.6230
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,941	5.31	08/30/2019						3.6345	I	3.6345
47	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,025	5.54	11/22/2019						3.6575	I	3.6575
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,113	5.79	02/18/2020						3.6816	I	3.6816
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,296	6.29	08/19/2020						3.7318	I	3.7318
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,324	6.36	09/16/2020						3.7394	I	3.7394

51	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,415	6.61	12/16/2020							3.7644	I	3.7644
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,492	6.82	03/03/2021	5.000000	3.7000	02:46:21PM	3.7000			3.7855	I	3.7855
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,509	6.87	03/20/2021	122.150000	3.7750	03:37:05PM	3.7728	3.8000		3.7901		3.7728
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,548	6.98	04/28/2021	100.000000	3.8400	11:10:11AM	3.8400	4.2075		3.8008		3.8400
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,723	7.46	10/20/2021							3.8681	I	3.8681
56	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,758	7.55	11/24/2021	90.469000	3.9500	02:51:16PM	3.9536	4.2500		3.8816		3.9536
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,814	7.70	01/19/2022	1,633.000000	3.9250	02:50:45PM	3.9337	4.2500		3.9031		3.9337
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,868	7.85	03/14/2022							3.9239	I	3.9239
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,009	8.24	08/02/2022							3.9781	I	3.9781
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,051	8.35	09/13/2022							3.9942	I	3.9942
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,085	8.45	10/17/2022							4.0073	I	4.0073
62	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,135	8.58	12/06/2022	0.200000	4.1000	02:05:06PM	4.1000			4.0265	I	4.0265
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,211	8.79	02/20/2023							4.0558	I	4.0558
64	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,309	9.06	05/29/2023							4.0935	I	4.0935
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,387	9.27	08/15/2023	15.000000	4.1000	03:35:46PM	4.0431	4.0999		4.1235	B	4.0999
66	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,456	9.46	10/23/2023					4.4588		4.1500	B	4.4588
67	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,680	10.08	06/03/2024							4.2152	I	4.2152
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,743	10.25	08/05/2024							4.2335	I	4.2335
69	FXTN 20-09	PIBD2024K091	11Y	13.7500	3,841	10.52	11/11/2024							4.2620	I	4.2620
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,995	10.94	04/14/2025							4.3068	I	4.3068
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,184	11.46	10/20/2025							4.3618	I	4.3618
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,224	11.56	11/29/2025							4.3735	I	4.3735
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,275	11.70	01/19/2026							4.3883	I	4.3883
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,549	12.45	10/20/2026	0.500000	4.8750	12:00:25PM	4.8750			4.4680	I	4.4680
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,597	12.59	12/07/2026							4.4820	I	4.4820
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,681	12.82	03/01/2027	4.000000	4.7500	02:03:21PM	4.7550			4.5064	I	4.5064
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,870	13.33	09/06/2027							4.5614	I	4.5614
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,325	14.58	12/04/2028							4.6938	I	4.6938
79	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,864	16.05	05/27/2030							4.8506	I	4.8506
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,926	16.22	07/28/2030							4.8686	I	4.8686
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,108	16.72	01/26/2031							4.9216	I	4.9216
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,282	17.20	07/19/2031	597.427000	4.7940	03:59:38PM	4.7910	4.9500		4.9722		4.7910
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,360	17.41	10/05/2031							4.9949	I	4.9949
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,480	17.74	02/02/2032							5.0298	I	5.0298
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,508	17.82	03/01/2032	4.800000	5.0750	03:41:03PM	5.0124	5.0749		5.0380	B	5.0749
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,718	18.39	09/27/2032							5.0991	I	5.0991
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,781	18.57	11/29/2032							5.1174	I	5.1174
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,893	18.87	03/21/2033	2.702000	4.8750	02:58:46PM	5.0002	5.4488		5.1500	B	5.4488
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,487	20.50	11/05/2034							5.1988	I	5.1988
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,816	21.40	09/30/2035							5.2259	I	5.2259
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,893	21.61	12/16/2035	95.988000	5.4000	03:51:16PM	5.3604	5.6250		5.2322		5.3604
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,181	22.40	09/29/2036							5.2558	I	5.2558
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,502	23.28	08/16/2037	0.500000	5.6000	03:53:03PM	5.6000			5.2822	I	5.2822
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,571	23.47	10/24/2037	414.557000	5.4499	03:52:47PM	5.2707	5.6900		5.2879		5.2707