

**BSP Circular 813 Reference Rates - PM**  
**May 7, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14*	PIBL1213F062	1M		27	0.07	06/04/2014					1.7025	1.5000	B	1.7025
2	TBILL 07.02.14	PIBL1213G070	2M		55	0.15	07/02/2014						1.3412	I	1.3412
3	TBILL 07.09.14	PIBL0614A012	2M		62	0.17	07/09/2014						1.3016	I	1.3016
4	FXTN 10-35	PIBD1014G356	2M	12.7500	68	0.19	07/15/2014						1.2675	I	1.2675
5	TBILL 08.06.14*	PIBL1213H088	3M		90	0.25	08/06/2014	1,914.316638	1.0300	03:54:10PM	1.1428	1.4738	1.1428		1.1428
6	TBILL 09.03.14	PIBL1213I096	4M		118	0.32	09/03/2014						1.3835	I	1.3835
7	RTB 05-08	PIID0514I080	5M	6.2500	139	0.38	09/24/2014	2.000000	2.2500	11:26:36AM	2.2500		1.5640	I	1.5640
8	FXTN 07-46	PIBD0714J466	5M	6.5000	149	0.41	10/04/2014						1.6499	I	1.6499
9	TBILL 10.08.14	PIBL1213J102	5M		153	0.42	10/08/2014	12.722488	1.5000	03:19:13PM	1.3312		1.6843	I	1.6843
10	SPTB 10-03	SPTB1014J037	5M	12.2500	159	0.44	10/14/2014						1.7359	I	1.7359
11	TBILL 11.05.14*	PIBL1213K119	6M		181	0.50	11/05/2014					2.1375	1.9250	B	2.1375
12	TBILL 01.07.15	PIBL1214A010	8M		244	0.67	01/07/2015						2.0170	I	2.0170
13	FXTN 10-36	PIBD1015B367	10M	12.3750	292	0.80	02/24/2015						2.0872	I	2.0872
14	TBILL 03.04.15	PIBL1214C036	10M		300	0.82	03/04/2015	1.480000	1.4000	11:12:53AM	1.4000		2.0989	I	2.0989
15	TBILL 04.08.15*	PIBL1214D044	1Y		335	0.92	04/08/2015	35.507300	1.8000	02:19:52PM	1.8696	2.3563	2.1500	B	2.3563
16	FXTN 05-68	PIBD0515E685	1.5Y	6.3750	370	1.01	05/13/2015						2.1977	I	2.1977
17	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	379	1.04	05/22/2015						2.2100	I	2.2100
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	439	1.20	07/21/2015					2.5000	2.2917	B	2.5000
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	468	1.28	08/19/2015	33.900000	2.7500	09:47:39AM	2.2457	2.5000	2.3312	B	2.5000
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	474	1.30	08/25/2015						2.3394	I	2.3394
21	FXTN 05-69	PIBD0515K697	2Y	4.6250	566	1.55	11/25/2015						2.4648	I	2.4648
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	586	1.60	12/15/2015						2.4920	I	2.4920
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	614	1.68	01/12/2016						2.5302	I	2.5302
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	629	1.72	01/27/2016					2.7250	2.5506	B	2.7250
25	RTB 05-10	PIID0516C107	2Y	6.0000	665	1.82	03/03/2016	12.500000	2.2500	11:40:47AM	2.2500		2.5997	I	2.5997
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	692	1.89	03/30/2016	0.275000	2.6000	10:07:19AM	2.6000		2.6364	I	2.6364
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	718	1.97	04/25/2016	1,964.836000	2.6750	03:50:24PM	2.6773	2.7100	2.6719		2.6773
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	720	1.97	04/27/2016					3.0135	2.6746	B	3.0135
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	850	2.33	09/04/2016	102.100000	3.0000	11:33:06AM	2.7061	3.1250	2.7915		2.7061
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	870	2.38	09/24/2016					3.2500	2.8094	B	3.2500
31	FXTN 10-43	PIBD1016K436	3Y	6.2500	923	2.53	11/16/2016						2.8571	I	2.8571
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,058	2.90	03/31/2017	200.000000	3.0000	03:25:56PM	3.0000		2.9784		3.0000
33	FXTN 20-01 *	PIBD2017D011	3Y	14.3750	1,082	2.96	04/24/2017					3.4038	3.0000	B	3.4038
34	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,154	3.16	07/05/2017	2.800000	3.3000	03:38:11PM	3.3000		3.0932	I	3.0932
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,199	3.28	08/19/2017						3.1514	I	3.1514
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,203	3.29	08/23/2017						3.1566	I	3.1566
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,269	3.47	10/28/2017						3.2420	I	3.2420
38	FXTN 05-71	PIBD0517K719	4Y	4.1250	1,280	3.50	11/08/2017						3.2563	I	3.2563
39	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,364	3.73	01/31/2018	10.000000	3.3000	03:58:24PM	3.3000	3.6368	3.3650	B	3.6368
40	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,476	4.04	05/23/2018	501.000000	3.3250	02:37:18PM	3.3371		3.4857		3.3371
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,563	4.28	08/18/2018	213.000000	3.3800	03:32:35PM	3.4142		3.5795		3.4142
42	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,657	4.54	11/20/2018						3.6808	I	3.6808
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,748	4.79	02/19/2019						3.7789	I	3.7789
44	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,814	4.97	04/26/2019					4.1188	3.8500	B	4.1188
45	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,898	5.20	07/19/2019	14.500000	3.5500	02:50:14PM	3.5500		3.8409	I	3.8409
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,940	5.31	08/30/2019						3.8364	I	3.8364
47	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,024	5.54	11/22/2019	12.000000	3.6250	04:09:20PM	3.6250		3.8274	I	3.8274
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,112	5.78	02/18/2020						3.8179	I	3.8179
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,295	6.28	08/19/2020						3.7982	I	3.7982
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,323	6.36	09/16/2020						3.7951	I	3.7951

51	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,414	6.61	12/16/2020	1.500000	3.8500	02:07:32PM	3.8500		3.7853	I	3.7853
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,491	6.82	03/03/2021	6.600000	3.7000	03:16:27PM	3.7000		3.7770	I	3.7770
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,508	6.87	03/20/2021	150.000000	3.7700	02:42:15PM	3.7733	3.8375	3.7752		3.7733
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,547	6.97	04/28/2021					4.2140	3.7710	B	4.2140
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,722	7.45	10/20/2021						3.8344	I	3.8344
56	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,757	7.55	11/24/2021					4.2500	3.8471	B	4.2500
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,813	7.70	01/19/2022	222.000000	3.8850	02:33:57PM	3.8918	4.0750	3.8674		3.8918
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,867	7.85	03/14/2022						3.8869	I	3.8869
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,008	8.24	08/02/2022						3.9380	I	3.9380
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,050	8.35	09/13/2022						3.9533	I	3.9533
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,084	8.44	10/17/2022						3.9656	I	3.9656
62	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,134	8.58	12/06/2022	2.000000	4.0000	03:56:24PM	4.0000		3.9837	I	3.9837
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,210	8.79	02/20/2023						4.0112	I	4.0112
64	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,308	9.06	05/29/2023						4.0467	I	4.0467
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,386	9.27	08/15/2023	13.726000	4.0000	03:54:12PM	4.0206	4.0799	4.0750	B	4.0799
66	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,455	9.46	10/23/2023					4.4188	4.1000	B	4.4188
67	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,679	10.07	06/03/2024						4.1684	I	4.1684
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,742	10.25	08/05/2024						4.1877	I	4.1877
69	FXTN 20-09	PIBD2024K091	11Y	13.7500	3,840	10.51	11/11/2024						4.2176	I	4.2176
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,994	10.93	04/14/2025						4.2647	I	4.2647
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,183	11.45	10/20/2025						4.3224	I	4.3224
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,223	11.56	11/29/2025						4.3346	I	4.3346
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,274	11.70	01/19/2026						4.3502	I	4.3502
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,548	12.45	10/20/2026	22.800000	4.7500	03:17:15PM	4.7695		4.4339	I	4.4339
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,596	12.58	12/07/2026						4.4486	I	4.4486
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,680	12.81	03/01/2027	8.304000	4.7500	03:25:52PM	4.7680		4.4742	I	4.4742
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,869	13.33	09/06/2027						4.5320	I	4.5320
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,324	14.58	12/04/2028						4.6710	I	4.6710
79	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,863	16.05	05/27/2030						4.8356	I	4.8356
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,925	16.22	07/28/2030						4.8546	I	4.8546
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,107	16.72	01/26/2031						4.9102	I	4.9102
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,281	17.20	07/19/2031	2,793.100000	4.8000	04:08:32PM	4.7831	4.9250	4.9633		4.7831
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,359	17.41	10/05/2031						4.9872	I	4.9872
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,479	17.74	02/02/2032	2.000000	5.3500	02:39:37PM	5.3500		5.0238	I	5.0238
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,507	17.82	03/01/2032	237.158492	5.0250	03:24:37PM	4.9569	5.1250	5.0324		4.9569
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,717	18.39	09/27/2032						5.0965	I	5.0965
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,780	18.56	11/29/2032						5.1158	I	5.1158
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,892	18.87	03/21/2033	5.000000	5.0750	03:25:20PM	5.0750	5.4363	5.1500	B	5.4363
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,486	20.50	11/05/2034						5.2020	I	5.2020
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,815	21.40	09/30/2035						5.2309	I	5.2309
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,892	21.61	12/16/2035	901.000000	5.2650	04:08:25PM	5.3035	5.7500	5.2376		5.3035
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,180	22.40	09/29/2036	4.700000	5.6250	11:05:05AM	5.6250		5.2628	I	5.2628
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,501	23.27	08/16/2037	173.901000	5.6000	03:24:50PM	5.3199		5.2910		5.3199
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,570	23.46	10/24/2037	688.425000	5.2800	03:39:02PM	5.2806	5.6475	5.2970		5.2806