

**BSP Circular 813 Reference Rates - PM**  
**May 8, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14*	PIBL1213F062	1M		26	0.07	06/04/2014					1.6913	1.5000	B	1.6913
2	TBILL 07.02.14	PIBL1213G070	2M		54	0.15	07/02/2014						1.3322	I	1.3322
3	TBILL 07.09.14	PIBL0614A012	2M		61	0.17	07/09/2014						1.2902	I	1.2902
4	FXTN 10-35	PIBD1014G356	2M	12.7500	67	0.18	07/15/2014						1.2543	I	1.2543
5	TBILL 08.06.14*	PIBL1213H088	3M		89	0.24	08/06/2014	392.447000	1.0250	03:48:45PM	1.1224	1.4600	1.1224		1.1224
6	TBILL 09.03.14	PIBL1213I096	4M		117	0.32	09/03/2014						1.3540	I	1.3540
7	RTB 05-08	PIID0514I080	5M	6.2500	138	0.38	09/24/2014	3.000000	2.2500	02:19:26PM	2.2500		1.5276	I	1.5276
8	FXTN 07-46	PIBD0714J466	5M	6.5000	148	0.41	10/04/2014						1.6103	I	1.6103
9	TBILL 10.08.14	PIBL1213J102	5M		152	0.42	10/08/2014	582.100770	1.5000	11:03:36AM	1.4988		1.6434		1.4988
10	SPTB 10-03	SPTB1014J037	5M	12.2500	158	0.43	10/14/2014						1.6931	I	1.6931
11	TBILL 11.05.14*	PIBL1213K119	6M		180	0.49	11/05/2014					2.1080	1.8750	B	2.1080
12	TBILL 01.07.15	PIBL1214A010	8M		243	0.67	01/07/2015	2.391900	1.6250	11:02:39AM	1.6250		1.9568	I	1.9568
13	FXTN 10-36	PIBD1015B367	10M	12.3750	291	0.80	02/24/2015						2.0192	I	2.0192
14	TBILL 03.04.15	PIBL1214C036	10M		299	0.82	03/04/2015						2.0295	I	2.0295
15	TBILL 04.08.15*	PIBL1214D044	1Y		334	0.92	04/08/2015	1.864000	1.8000	02:46:08PM	1.7760	2.3165	2.0750	B	2.3165
16	FXTN 05-68	PIBD0515E685	1.5Y	6.3750	369	1.01	05/13/2015						2.1289	I	2.1289
17	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	378	1.03	05/22/2015						2.1428	I	2.1428
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	438	1.20	07/21/2015					2.3750	2.2352	B	2.3750
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	467	1.28	08/19/2015	1.509000	2.0000	02:21:36PM	2.0000	2.5000	2.2799	B	2.5000
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	473	1.30	08/25/2015						2.2891	I	2.2891
21	FXTN 05-69	PIBD0515K697	2Y	4.6250	565	1.55	11/25/2015						2.4308	I	2.4308
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	585	1.60	12/15/2015						2.4616	I	2.4616
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	613	1.68	01/12/2016						2.5047	I	2.5047
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	628	1.72	01/27/2016					2.6750	2.5278	B	2.6750
25	RTB 05-10	PIID0516C107	2Y	6.0000	664	1.82	03/03/2016						2.5833	I	2.5833
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	691	1.89	03/30/2016						2.6249	I	2.6249
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	717	1.96	04/25/2016	1,067.890000	2.6600	04:14:47PM	2.6680	2.6749	2.6649		2.6680
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	719	1.97	04/27/2016					3.1050	2.6680	B	3.1050
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	849	2.32	09/04/2016	7.000000	2.9000	10:56:20AM	2.9000	3.2500	2.8321	B	3.2500
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	869	2.38	09/24/2016					3.3750	2.8574	B	3.3750
31	FXTN 10-43	PIBD1016K436	3Y	6.2500	922	2.52	11/16/2016						2.9243	I	2.9243
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,057	2.89	03/31/2017						3.0947	I	3.0947
33	FXTN 20-01 *	PIBD2017D011	3Y	14.3750	1,081	2.96	04/24/2017					3.4050	3.1250	B	3.4050
34	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,153	3.16	07/05/2017						3.1863	I	3.1863
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,198	3.28	08/19/2017						3.2246	I	3.2246
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,202	3.29	08/23/2017						3.2280	I	3.2280
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,268	3.47	10/28/2017						3.2841	I	3.2841
38	FXTN 05-71	PIBD0517K719	4Y	4.1250	1,279	3.50	11/08/2017						3.2935	I	3.2935
39	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,363	3.73	01/31/2018					3.6338	3.3650	B	3.6338
40	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,475	4.04	05/23/2018	3.321000	3.3050	10:37:13AM	3.2867	3.3750	3.4857	B	3.3750
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,562	4.28	08/18/2018	200.000000	3.4250	03:51:32PM	3.4175	3.5250	3.5795		3.4175
42	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,656	4.53	11/20/2018						3.6808	I	3.6808
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,747	4.78	02/19/2019						3.7789	I	3.7789
44	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,813	4.96	04/26/2019	2.000000	3.9000	02:17:17PM	3.9000	4.1188	3.8500	B	4.1188
45	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,897	5.19	07/19/2019						3.8413	I	3.8413
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,939	5.31	08/30/2019						3.8370	I	3.8370
47	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,023	5.54	11/22/2019	100.000000	3.4250	03:08:35PM	3.5100		3.8283		3.5100
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,111	5.78	02/18/2020						3.8192	I	3.8192
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,294	6.28	08/19/2020	7.000000	3.8250	02:29:38PM	3.8250		3.8003	I	3.8003
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,322	6.36	09/16/2020						3.7974	I	3.7974

51	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,413	6.61	12/16/2020	13.200000	3.5500	10:56:53AM	3.5500		3.7880	I	3.7880
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,490	6.82	03/03/2021	7.350000	3.7950	03:59:04PM	3.7950		3.7801	I	3.7801
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,507	6.86	03/20/2021	1,450.000000	3.7725	11:11:12AM	3.7728	3.8125	3.7783		3.7728
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,546	6.97	04/28/2021	43.713000	3.8950	10:37:59AM	3.8896	4.1928	3.7743	B	4.1928
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,721	7.45	10/20/2021						3.8371	I	3.8371
56	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,756	7.55	11/24/2021	1.000000	3.9500	02:11:32PM	3.9500	4.1250	3.8496	B	4.1250
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,812	7.70	01/19/2022	120.987223	3.8750	03:52:06PM	3.8824	4.1250	3.8697		3.8824
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,866	7.85	03/14/2022						3.8891	I	3.8891
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,007	8.23	08/02/2022						3.9397	I	3.9397
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,049	8.35	09/13/2022						3.9547	I	3.9547
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,083	8.44	10/17/2022						3.9669	I	3.9669
62	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,133	8.58	12/06/2022						3.9849	I	3.9849
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,209	8.79	02/20/2023						4.0121	I	4.0121
64	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,307	9.05	05/29/2023						4.0473	I	4.0473
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,385	9.27	08/15/2023	6.500000	4.0648	02:41:28PM	4.0375	4.2000	4.0752	B	4.2000
66	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,454	9.46	10/23/2023					4.4038	4.1000	B	4.4038
67	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,678	10.07	06/03/2024						4.1684	I	4.1684
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,741	10.24	08/05/2024						4.1877	I	4.1877
69	FXTN 20-09	PIBD2024K091	11Y	13.7500	3,839	10.51	11/11/2024						4.2176	I	4.2176
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,993	10.93	04/14/2025						4.2647	I	4.2647
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,182	11.45	10/20/2025						4.3224	I	4.3224
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,222	11.56	11/29/2025						4.3346	I	4.3346
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,273	11.70	01/19/2026						4.3502	I	4.3502
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,547	12.45	10/20/2026	2.800000	4.8500	11:52:10AM	4.8500		4.4339	I	4.4339
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,595	12.58	12/07/2026						4.4486	I	4.4486
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,679	12.81	03/01/2027	0.500000	4.7500	11:21:32AM	4.7500		4.4742	I	4.4742
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,868	13.33	09/06/2027						4.5320	I	4.5320
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,323	14.57	12/04/2028						4.6710	I	4.6710
79	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,862	16.05	05/27/2030	43.000000	5.0000	03:13:36PM	4.8604		4.8356	I	4.8356
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,924	16.22	07/28/2030						4.8546	I	4.8546
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,106	16.72	01/26/2031						4.9102	I	4.9102
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,280	17.19	07/19/2031	5,476.562543	4.7500	04:14:29PM	4.7700	4.9500	4.9633		4.7700
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,358	17.41	10/05/2031						4.9872	I	4.9872
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,478	17.74	02/02/2032						5.0238	I	5.0238
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,506	17.81	03/01/2032	167.718000	5.0150	03:07:51PM	4.9083	5.1250	5.0324		4.9083
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,716	18.39	09/27/2032						5.0965	I	5.0965
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,779	18.56	11/29/2032						5.1158	I	5.1158
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,891	18.87	03/21/2033	5.407000	5.3500	11:49:33AM	5.1445	5.4240	5.1500	B	5.4240
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,485	20.49	11/05/2034						5.1905	I	5.1905
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,814	21.39	09/30/2035						5.2130	I	5.2130
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,891	21.60	12/16/2035	250.000000	5.2850	03:52:46PM	5.2935	5.8750	5.2182		5.2935
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,179	22.39	09/29/2036	0.402000	5.5000	10:06:05AM	5.5000		5.2379	I	5.2379
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,500	23.27	08/16/2037	137.922000	5.2500	02:06:46PM	5.2616		5.2598		5.2616
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,569	23.46	10/24/2037	759.495000	5.2500	03:52:17PM	5.2553	5.5995	5.2645		5.2553