

**BSP Circular 813 Reference Rates - PM**  
**May 14, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14	PIBL1213F062	<1M		20	0.05	06/04/2014						2.6854	I	2.6854
2	TBILL 07.02.14*	PIBL1213G070	1M		48	0.13	07/02/2014					1.6803	1.4850	B	1.6803
3	TBILL 07.09.14	PIBL0614A012	2M		55	0.15	07/09/2014						1.4180	I	1.4180
4	FXTN 10-35	PIBD1014G356	2M	12.7500	61	0.17	07/15/2014	1.400000	1.1750	09:16:56AM	1.1750		1.3606	I	1.3606
5	TBILL 08.06.14*	PIBL1213H088	3M		83	0.23	08/06/2014	1.500000	1.0300	11:35:46AM	1.0300	1.3413	1.1500	B	1.3413
6	TBILL 09.03.14	PIBL1213I096	4M		111	0.30	09/03/2014						1.3638	I	1.3638
7	RTB 05-08	PIID0514I080	5M	6.2500	132	0.36	09/24/2014						1.5242	I	1.5242
8	FXTN 07-46	PIBD0714J466	5M	6.5000	142	0.39	10/04/2014						1.6006	I	1.6006
9	TBILL 10.08.14	PIBL1213J102	5M		146	0.40	10/08/2014						1.6312	I	1.6312
10	SPTB 10-03	SPTB1014J037	5M	12.2500	152	0.42	10/14/2014						1.6770	I	1.6770
11	TBILL 11.05.14*	PIBL1213K119	6M		174	0.48	11/05/2014					2.0405	1.8450	B	2.0405
12	TBILL 01.07.15	PIBL1214A010	8M		237	0.65	01/07/2015						1.9125	I	1.9125
13	FXTN 10-36	PIBD1015B367	10M	12.3750	285	0.78	02/24/2015						1.9639	I	1.9639
14	TBILL 03.04.15	PIBL1214C036	10M		293	0.80	03/04/2015						1.9725	I	1.9725
15	TBILL 04.08.15*	PIBL1214D044	1Y		328	0.90	04/08/2015					2.2173	2.0100	B	2.2173
16	FXTN 05-68	PIBD0515E685	1Y	6.3750	363	0.99	05/13/2015						2.0667	I	2.0667
17	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	372	1.02	05/22/2015					2.3750	2.0812	B	2.3750
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	432	1.18	07/21/2015					2.3750	2.1784	B	2.3750
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	461	1.26	08/19/2015	2.742000	1.7500	02:11:29PM	1.7500	2.3750	2.2254	B	2.3750
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	467	1.28	08/25/2015						2.2351	I	2.2351
21	FXTN 05-69	PIBD0515K697	2Y	4.6250	559	1.53	11/25/2015						2.3840	I	2.3840
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	579	1.59	12/15/2015						2.4164	I	2.4164
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	607	1.66	01/12/2016						2.4618	I	2.4618
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	622	1.70	01/27/2016					2.6750	2.4861	B	2.6750
25	RTB 05-10	PIID0516C107	2Y	6.0000	658	1.80	03/03/2016	8.635000	2.6750	02:10:30PM	2.6274		2.5443	I	2.5443
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	685	1.88	03/30/2016						2.5881	I	2.5881
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	711	1.95	04/25/2016	4.686.801000	2.6100	03:07:52PM	2.6334	2.6750	2.6302		2.6334
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	713	1.95	04/27/2016					3.0350	2.6334	B	3.0350
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	843	2.31	09/04/2016					3.2500	2.8099	B	3.2500
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	863	2.36	09/24/2016	1.000000	3.0000	10:38:49AM	3.0000	3.3750	2.8371	B	3.3750
31	FXTN 10-43	PIBD1016K436	3Y	6.2500	916	2.51	11/16/2016						2.9091	I	2.9091
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,051	2.88	03/31/2017					3.3000	3.0924	B	3.3000
33	FXTN 20-01 *	PIBD2017D011	3Y	14.3750	1,075	2.94	04/24/2017					3.4375	3.1250	B	3.4375
34	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,147	3.14	07/05/2017	80.000000	3.2250	10:51:36AM	3.2250		3.1863		3.2250
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,192	3.26	08/19/2017	5.000000	2.7500	02:35:40PM	2.7500	3.3000	3.2246	B	3.3000
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,196	3.27	08/23/2017						3.2280	I	3.2280
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,262	3.46	10/28/2017						3.2841	I	3.2841
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,273	3.49	11/08/2017					3.3000	3.2935	B	3.3000
39	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,357	3.72	01/31/2018	1.100000	3.6250	10:24:31AM	3.6250	3.6290	3.3650	B	3.6290
40	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,469	4.02	05/23/2018	3,487.000000	3.0215	03:01:35PM	3.0755		3.4203		3.0755
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,556	4.26	08/18/2018	2,633.500000	3.3500	03:59:14PM	3.3660	3.4250	3.4632		3.3660
42	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,650	4.52	11/20/2018						3.5096	I	3.5096
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,741	4.77	02/19/2019	150.700000	3.5850	10:46:54AM	3.5871	3.7000	3.5545		3.5871
44	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,807	4.95	04/26/2019					4.1400	3.5871	B	4.1400
45	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,891	5.18	07/19/2019	687.370000	3.5500	11:48:26AM	3.5789	3.7500	3.6115		3.5789
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,933	5.29	08/30/2019						3.6237	I	3.6237
47	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,017	5.52	11/22/2019						3.6481	I	3.6481
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,105	5.76	02/18/2020						3.6737	I	3.6737
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,288	6.26	08/19/2020	1.500000	3.7500	02:35:45PM	3.7500		3.7268	I	3.7268
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,316	6.34	09/16/2020						3.7349	I	3.7349

51	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,407	6.59	12/16/2020							3.7614	I	3.7614
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,484	6.80	03/03/2021	14.000000	3.7000	03:38:56PM	3.7000			3.7837	I	3.7837
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,501	6.85	03/20/2021					3.8125		3.7887	B	3.8125
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,540	6.95	04/28/2021					4.1850		3.8000	B	4.1850
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,715	7.43	10/20/2021							3.8578	I	3.8578
56	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,750	7.53	11/24/2021	20.000000	3.9050	11:19:12AM	3.9125	4.0625		3.8694	B	4.0625
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,806	7.68	01/19/2022	1,226.000000	3.8725	03:59:12PM	3.8805	4.0500		3.8879		3.8805
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,860	7.83	03/14/2022							3.9057	I	3.9057
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	3,001	8.22	08/02/2022							3.9523	I	3.9523
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,043	8.33	09/13/2022							3.9662	I	3.9662
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,077	8.42	10/17/2022							3.9774	I	3.9774
62	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,127	8.56	12/06/2022							3.9939	I	3.9939
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,203	8.77	02/20/2023							4.0191	I	4.0191
64	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,301	9.04	05/29/2023							4.0514	I	4.0514
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,379	9.25	08/15/2023	979.729000	3.9500	03:59:18PM	3.9595			4.0772		3.9595
66	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,448	9.44	10/23/2023					4.3975		4.1000	B	4.3975
67	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,672	10.05	06/03/2024							4.1652	I	4.1652
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,735	10.23	08/05/2024							4.1835	I	4.1835
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,833	10.49	11/11/2024							4.2120	I	4.2120
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,987	10.92	04/14/2025							4.2568	I	4.2568
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,176	11.43	10/20/2025							4.3118	I	4.3118
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,216	11.54	11/29/2025							4.3235	I	4.3235
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,267	11.68	01/19/2026							4.3383	I	4.3383
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,541	12.43	10/20/2026	6.000000	4.6000	03:12:01PM	4.6000			4.4180	I	4.4180
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,589	12.56	12/07/2026							4.4320	I	4.4320
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,673	12.79	03/01/2027	4.005000	4.6250	03:12:11PM	4.6255			4.4564	I	4.4564
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,862	13.31	09/06/2027							4.5114	I	4.5114
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,317	14.56	12/04/2028							4.6438	I	4.6438
79	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,856	16.03	05/27/2030							4.8006	I	4.8006
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,918	16.20	07/28/2030							4.8186	I	4.8186
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,100	16.70	01/26/2031							4.8716	I	4.8716
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,274	17.18	07/19/2031	3,662.000000	4.6950	04:09:14PM	4.6976	4.7175		4.9222		4.6976
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,352	17.39	10/05/2031							4.9449	I	4.9449
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,472	17.72	02/02/2032	271.900000	4.9000	04:11:45PM	5.0764			4.9798		5.0764
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,500	17.80	03/01/2032	21.055000	5.0000	03:47:35PM	4.9816	5.0624		4.9880	B	5.0624
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,710	18.37	09/27/2032							5.0491	I	5.0491
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,773	18.54	11/29/2032							5.0674	I	5.0674
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,885	18.85	03/21/2033	0.500000	5.0500	10:29:11AM	5.0500	5.3913		5.1000	B	5.3913
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,479	20.48	11/05/2034							5.1417	I	5.1417
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,808	21.38	09/30/2035							5.1649	I	5.1649
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,885	21.59	12/16/2035	395.600000	5.2300	03:47:11PM	5.2475	5.3745		5.1703		5.2475
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,173	22.38	09/29/2036							5.1905	I	5.1905
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,494	23.26	08/16/2037							5.2131	I	5.2131
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,563	23.44	10/24/2037	698.849000	5.2150	03:56:51PM	5.2012	5.5512		5.2179		5.2012