

**BSP Circular 813 Reference Rates - PM**  
**May 19, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14	PIBL1213F062	<1M		15	0.04	06/04/2014						2.8750	I	2.8750
2	TBILL 07.02.14*	PIBL1213G070	1M		43	0.12	07/02/2014					1.8175	1.6250	B	1.8175
3	TBILL 07.09.14	PIBL0614A012	2M		50	0.14	07/09/2014						1.5722	I	1.5722
4	FXTN 10-35	PIBD1014G356	2M	12.7500	56	0.15	07/15/2014						1.5270	I	1.5270
5	TBILL 08.06.14	PIBL1213H088	2M		78	0.21	08/06/2014						1.3611	I	1.3611
6	TBILL 09.03.14*	PIBL1213I096	3M		106	0.29	09/03/2014					1.3575	1.1500	B	1.3575
7	RTB 05-08	PIID0514I080	4M	6.2500	127	0.35	09/24/2014	0.500000	1.7500	11:24:37AM	1.7500		1.4333	I	1.4333
8	FXTN 07-46	PIBD0714J466	5M	6.5000	137	0.38	10/04/2014						1.5683	I	1.5683
9	TBILL 10.08.14	PIBL1213J102	5M		141	0.39	10/08/2014						1.6222	I	1.6222
10	SPTB 10-03	SPTB1014J037	5M	12.2500	147	0.40	10/14/2014						1.7032	I	1.7032
11	TBILL 11.05.14*	PIBL1213K119	6M		169	0.46	11/05/2014					2.2063	2.0000	B	2.2063
12	TBILL 01.07.15	PIBL1214A010	8M		232	0.64	01/07/2015						2.1023	I	2.1023
13	FXTN 10-36	PIBD1015B367	9M	12.3750	280	0.77	02/24/2015						2.1802	I	2.1802
14	TBILL 03.04.15	PIBL1214C036	10M		288	0.79	03/04/2015						2.1932	I	2.1932
15	TBILL 04.08.15*	PIBL1214D044	1Y		323	0.89	04/08/2015					2.4538	2.2500	B	2.4538
16	FXTN 05-68	PIBD0515E685	1Y	6.3750	358	0.98	05/13/2015						2.2741	I	2.2741
17	FXTN 07-47	PIBD0715E477	1.5Y	8.3750	367	1.00	05/22/2015					2.4000	2.2802	B	2.4000
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	427	1.17	07/21/2015					2.5000	2.3215	B	2.5000
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	456	1.25	08/19/2015	1.209600	2.0000	03:30:31PM	2.1963	2.5000	2.3414	B	2.5000
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	462	1.26	08/25/2015						2.3455	I	2.3455
21	FXTN 05-69	PIBD0515K697	2Y	4.6250	554	1.52	11/25/2015						2.4088	I	2.4088
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	574	1.57	12/15/2015						2.4225	I	2.4225
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	602	1.65	01/12/2016						2.4417	I	2.4417
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	617	1.69	01/27/2016					2.7750	2.4521	B	2.7750
25	RTB 05-10	PIID0516C107	2Y	6.0000	653	1.79	03/03/2016	0.200000	3.0000	11:36:45AM	3.0000		2.4768	I	2.4768
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	680	1.86	03/30/2016						2.4954	I	2.4954
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	706	1.93	04/25/2016	6,320.540000	2.5225	04:13:28PM	2.5146	2.7500	2.5132		2.5146
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	708	1.94	04/27/2016					3.0288	2.5146	B	3.0288
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	838	2.29	09/04/2016					3.5000	2.6853	B	3.5000
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	858	2.35	09/24/2016					3.7500	2.7116	B	3.7500
31	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	911	2.49	11/16/2016						2.7812	I	2.7812
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,046	2.86	03/31/2017					3.2000	2.9585	B	3.2000
33	FXTN 20-01 *	PIBD2017D011	3Y	14.3750	1,070	2.93	04/24/2017	160.000000	2.9900	02:46:35PM	2.9900	3.5175	2.9900		2.9900
34	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,142	3.13	07/05/2017	0.500000	2.7500	11:28:10AM	2.7500		3.1202	I	3.1202
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,187	3.25	08/19/2017	5.000000	3.1000	03:32:37PM	3.1000	3.2000	3.2016	B	3.2000
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,191	3.26	08/23/2017						3.2088	I	3.2088
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,257	3.44	10/28/2017	4.500000	3.3000	10:26:01AM	3.3000		3.3282	I	3.3282
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,268	3.47	11/08/2017					3.4750	3.3481	B	3.4750
39	FXTN 10-45 *	PIBD1018A451	4Y	5.8750	1,352	3.70	01/31/2018					3.7675	3.5000	B	3.7675
40	FXTN 05-72	PIBD0518E723	4.5Y	2.1250	1,464	4.01	05/23/2018	9.520000	3.1200	08:57:08AM	3.1225	3.6250	3.4900	B	3.6250
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,551	4.25	08/18/2018	156.840000	3.2300	11:30:29AM	3.2297	3.5875	3.4823		3.2297
42	FXTN 10-47	PIBD1018K478	5Y	8.8750	1,645	4.50	11/20/2018						3.4740	I	3.4740
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,736	4.75	02/19/2019	150.000000	3.4600	02:14:58PM	3.4600		3.4659		3.4600
44	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,802	4.93	04/26/2019					4.1328	3.4600	B	4.1328
45	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,886	5.16	07/19/2019					3.4500	3.4818	B	3.4500
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,928	5.28	08/30/2019						3.4928	I	3.4928
47	FXTN 07-56	PIBD0719K560	6Y	3.8750	2,012	5.51	11/22/2019	62.500000	3.1750	09:22:47AM	3.1750		3.5146		3.1750
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,100	5.75	02/18/2020	20.000000	3.6300	03:05:10PM	3.6300		3.5375	I	3.5375
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,283	6.25	08/19/2020	30.000000	3.6250	12:14:05PM	3.6250		3.5851	I	3.5851
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,311	6.33	09/16/2020						3.5924	I	3.5924

51	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,402	6.58	12/16/2020							3.6160	I	3.6160
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,479	6.79	03/03/2021	42.300000	3.9750	02:28:41PM	3.5731			3.6360	I	3.6360
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,496	6.83	03/20/2021	100.000000	3.6650	03:33:03PM	3.6650	3.8750		3.6405		3.6650
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,535	6.94	04/28/2021	37.256000	3.7000	02:55:37PM	3.7000	4.1453		3.6506	B	4.1453
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,710	7.42	10/20/2021	0.250000	3.9000	02:31:48PM	3.9000			3.7276	I	3.7276
56	FXTN 10-55	PIBD1021K551	8Y	5.7500	2,745	7.52	11/24/2021					4.0125		3.7430	B	4.0125
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,801	7.67	01/19/2022	100.678502	3.8000	03:31:27PM	3.7279	3.9625		3.7676		3.7279
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,855	7.82	03/14/2022							3.7914	I	3.7914
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,996	8.20	08/02/2022							3.8534	I	3.8534
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,038	8.32	09/13/2022							3.8719	I	3.8719
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,072	8.41	10/17/2022							3.8868	I	3.8868
62	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,122	8.55	12/06/2022	2.200000	3.8000	12:00:03PM	3.8000			3.9088	I	3.9088
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,198	8.76	02/20/2023							3.9422	I	3.9422
64	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,296	9.02	05/29/2023							3.9853	I	3.9853
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,374	9.24	08/15/2023	60.905000	3.8250	03:46:04PM	3.8941	4.0999		4.0196		3.8941
66	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,443	9.43	10/23/2023					4.3788		4.0500	B	4.3788
67	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,667	10.04	06/03/2024							4.1119	I	4.1119
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,730	10.21	08/05/2024							4.1293	I	4.1293
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,828	10.48	11/11/2024							4.1564	I	4.1564
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,982	10.90	04/14/2025							4.1990	I	4.1990
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,171	11.42	10/20/2025							4.2512	I	4.2512
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,211	11.53	11/29/2025							4.2623	I	4.2623
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,262	11.67	01/19/2026							4.2764	I	4.2764
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,536	12.42	10/20/2026	1.300000	4.8000	11:23:58AM	4.6672			4.3521	I	4.3521
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,584	12.55	12/07/2026							4.3654	I	4.3654
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,668	12.78	03/01/2027	52.810000	4.8000	03:55:46PM	4.4978			4.3886		4.4978
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,857	13.30	09/06/2027							4.4408	I	4.4408
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,312	14.54	12/04/2028							4.5666	I	4.5666
79	FXTN 20-16	PIBD2030E166	17Y	8.7500	5,851	16.02	05/27/2030							4.7156	I	4.7156
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,913	16.19	07/28/2030							4.7327	I	4.7327
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,095	16.69	01/26/2031							4.7830	I	4.7830
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,269	17.16	07/19/2031	1,288.000000	4.5675	03:52:02PM	4.5613	4.7750		4.8311		4.5613
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,347	17.38	10/05/2031							4.8527	I	4.8527
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,467	17.71	02/02/2032							4.8858	I	4.8858
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,495	17.78	03/01/2032	60.550000	4.9145	03:56:34PM	4.7903	5.1250		4.8936		4.7903
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,705	18.36	09/27/2032							4.9516	I	4.9516
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,768	18.53	11/29/2032							4.9690	I	4.9690
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,880	18.84	03/21/2033	10.680000	4.8000	03:27:39PM	4.8000	5.3325		5.0000	B	5.3325
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,474	20.46	11/05/2034							5.0430	I	5.0430
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,803	21.36	09/30/2035							5.0668	I	5.0668
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,880	21.57	12/16/2035	516.000000	5.1350	11:14:39AM	5.1322	5.6250		5.0724		5.1322
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,168	22.36	09/29/2036							5.0933	I	5.0933
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,489	23.24	08/16/2037							5.1165	I	5.1165
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,558	23.43	10/24/2037	136.320000	5.1000	04:06:52PM	5.0806	5.4530		5.1215		5.0806