

**BSP Circular 813 Reference Rates - PM**  
**May 27, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14	PIBL1213F062	<1M		7	0.02	06/04/2014						3.0809	I	3.0809
2	TBILL 07.02.14*	PIBL1213G070	1M		35	0.10	07/02/2014					1.3313	1.1250	B	1.3313
3	TBILL 07.09.14	PIBL0614A012	1M		42	0.12	07/09/2014						1.1250	I	1.1250
4	FXTN 10-35	PIBD1014G356	2M	12.7500	48	0.13	07/15/2014						1.1250	I	1.1250
5	TBILL 08.06.14	PIBL1213H088	2M		70	0.19	08/06/2014						1.1250	I	1.1250
6	TBILL 09.03.14*	PIBL1213I096	3M		98	0.27	09/03/2014	0.100291	1.2000	10:11:23AM	1.2000	1.3213	1.1250	B	1.3213
7	RTB 05-08	PIID0514I080	4M	6.2500	119	0.33	09/24/2014	4.000000	2.0000	11:13:18AM	2.0000		1.3333	I	1.3333
8	FXTN 07-46	PIBD0714J466	4M	6.5000	129	0.35	10/04/2014						1.4325	I	1.4325
9	TBILL 10.08.14	PIBL1213J102	5M		133	0.37	10/08/2014	0.680176	1.2750	10:12:21AM	1.2750		1.4722	I	1.4722
10	SPTB 10-03	SPTB1014J037	5M	12.2500	139	0.38	10/14/2014						1.5317	I	1.5317
11	TBILL 11.05.14*	PIBL1213K119	6M		161	0.44	11/05/2014					1.9600	1.7500	B	1.9600
12	TBILL 01.07.15	PIBL1214A010	8M		224	0.62	01/07/2015						1.8420	I	1.8420
13	FXTN 10-36	PIBD1015B367	9M	12.3750	272	0.74	02/24/2015						1.9122	I	1.9122
14	TBILL 03.04.15	PIBL1214C036	9M		280	0.77	03/04/2015						1.9239	I	1.9239
15	TBILL 04.08.15*	PIBL1214D044	1Y		315	0.87	04/08/2015					2.1913	1.9750	B	2.1913
16	FXTN 05-68	PIBD0515E685	1Y	6.3750	350	0.96	05/13/2015						2.0115	I	2.0115
17	FXTN 07-47	PIBD0715E477	1Y	8.3750	359	0.98	05/22/2015					2.3750	2.0209	B	2.3750
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	419	1.15	07/21/2015					2.3750	2.0836	B	2.3750
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	448	1.23	08/19/2015	0.900000	2.3750	03:50:51PM	2.3750	2.3750	2.1138	B	2.3750
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	454	1.24	08/25/2015						2.1201	I	2.1201
21	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	546	1.49	11/25/2015						2.2161	I	2.2161
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	566	1.55	12/15/2015						2.2370	I	2.2370
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	594	1.63	01/12/2016						2.2662	I	2.2662
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	609	1.67	01/27/2016	1.000000	2.4500	08:47:04AM	2.4500	2.6250	2.2819	B	2.6250
25	RTB 05-10	PIID0516C107	2Y	6.0000	645	1.77	03/03/2016	13.900000	2.2500	03:32:39PM	2.3060		2.3195	I	2.3195
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	672	1.84	03/30/2016						2.3477	I	2.3477
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	698	1.91	04/25/2016	8,220.000000	2.3725	03:48:27PM	2.3767	2.6250	2.3748		2.3767
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	700	1.92	04/27/2016	8.250000	2.6500	03:54:29PM	2.6500	3.0125	2.3769	B	3.0125
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	830	2.27	09/04/2016	6.200000	2.7500	02:05:54PM	2.5594	2.9125	2.4841	B	2.9125
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	850	2.33	09/24/2016						2.5006	I	2.5006
31	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	903	2.47	11/16/2016						2.5442	I	2.5442
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,038	2.84	03/31/2017	5.500000	3.0000	02:05:33PM	3.0000		2.6555	I	2.6555
33	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,062	2.91	04/24/2017						2.6753	I	2.6753
34	FXTN 03-21 *	PIBD0317E212	3Y	2.8750	1,090	2.98	05/22/2017	65.000000	2.6250	02:36:04PM	2.6728	3.0475	2.6984		2.6728
35	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,134	3.10	07/05/2017						2.7381	I	2.7381
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,179	3.23	08/19/2017	1.501000	3.1500	03:04:22PM	3.1500	3.1500	2.7787	B	3.1500
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,183	3.24	08/23/2017						2.7823	I	2.7823
38	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,249	3.42	10/28/2017	4.600000	3.1250	02:05:10PM	3.1250		2.8418	I	2.8418
39	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,260	3.45	11/08/2017					3.3250	2.8518	B	3.3250
40	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,344	3.68	01/31/2018	5.000000	3.1000	08:47:43AM	3.1000	3.3750	2.9276	B	3.3750
41	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,456	3.99	05/23/2018	3,307.310000	3.0150	04:13:10PM	3.0285	3.4000	3.0286		3.0285
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,543	4.22	08/18/2018	504.600000	3.1800	03:37:16PM	3.1881	3.5000	3.1245		3.1881
43	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,637	4.48	11/20/2018						3.2280	I	3.2280
44	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,728	4.73	02/19/2019	381.300000	3.3850	03:31:53PM	3.3983		3.3283		3.3983
45	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,794	4.91	04/26/2019	20.500000	3.4500	11:27:34AM	3.4500	3.9100	3.4010	B	3.9100
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,878	5.14	07/19/2019						3.4098	I	3.4098
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,920	5.26	08/30/2019	0.100000	3.2000	03:21:15PM	3.2000		3.4142	I	3.4142
48	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	2,004	5.49	11/22/2019	1,450.000000	3.3500	04:02:50PM	3.3516	3.5000	3.4230		3.3516
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,092	5.73	02/18/2020						3.4322	I	3.4322
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,275	6.23	08/19/2020						3.4514	I	3.4514

51	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,303	6.31	09/16/2020	180.000000	3.5500	11:12:49AM	3.5386		3.4543		3.5386
52	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,394	6.55	12/16/2020	0.500000	3.8500	10:43:21AM	3.8500		3.4639	I	3.4639
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,471	6.77	03/03/2021	140.000000	3.4750	03:35:11PM	3.4764		3.4719		3.4764
54	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,488	6.81	03/20/2021					3.7750	3.4737	B	3.7750
55	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,527	6.92	04/28/2021					4.0175	3.4778	B	4.0175
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,702	7.40	10/20/2021						3.5592	I	3.5592
57	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,737	7.49	11/24/2021					3.9500	3.5754	B	3.9500
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,793	7.65	01/19/2022	1,403.800000	3.6400	02:55:25PM	3.6250	4.0500	3.6015		3.6250
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,847	7.79	03/14/2022						3.6266	I	3.6266
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,988	8.18	08/02/2022						3.6922	I	3.6922
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,030	8.30	09/13/2022						3.7117	I	3.7117
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,064	8.39	10/17/2022						3.7275	I	3.7275
63	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,114	8.53	12/06/2022	5.300000	3.8750	08:48:05AM	3.8750		3.7507	I	3.7507
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,190	8.73	02/20/2023						3.7861	I	3.7861
65	FXTN 20-05	PIBD2023E054	9.5Y	11.8750	3,288	9.00	05/29/2023						3.8316	I	3.8316
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,366	9.22	08/15/2023	90.010000	3.8000	03:56:14PM	3.8390	3.9965	3.8679		3.8390
67	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,435	9.40	10/23/2023					4.2110	3.9000	B	4.2110
68	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,659	10.02	06/03/2024						3.9587	I	3.9587
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,722	10.19	08/05/2024						3.9752	I	3.9752
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,820	10.46	11/11/2024						4.0008	I	4.0008
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,974	10.88	04/14/2025						4.0411	I	4.0411
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,163	11.40	10/20/2025						4.0906	I	4.0906
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,203	11.51	11/29/2025						4.1011	I	4.1011
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,254	11.65	01/19/2026						4.1145	I	4.1145
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,528	12.40	10/20/2026	10.000000	4.2500	03:25:20PM	4.1993		4.1862	I	4.1862
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,576	12.53	12/07/2026						4.1988	I	4.1988
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,660	12.76	03/01/2027	4,418.000000	3.8000	03:05:39PM	3.8015		4.2208		3.8015
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,849	13.28	09/06/2027						4.2703	I	4.2703
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,304	14.52	12/04/2028						4.3894	I	4.3894
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,843	16.00	05/27/2030						4.5305	I	4.5305
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,905	16.17	07/28/2030						4.5468	I	4.5468
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,087	16.67	01/26/2031						4.5944	I	4.5944
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,261	17.14	07/19/2031	2,572.220000	4.4000	04:07:53PM	4.4097	4.6250	4.6400		4.4097
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,339	17.36	10/05/2031						4.6604	I	4.6604
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,459	17.68	02/02/2032						4.6919	I	4.6919
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,487	17.76	03/01/2032	7.665000	4.7000	03:35:38PM	4.6979	4.9474	4.6992	B	4.9474
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,697	18.34	09/27/2032						4.7542	I	4.7542
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,760	18.51	11/29/2032						4.7707	I	4.7707
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,872	18.81	03/21/2033	11.957000	4.7000	03:19:20PM	4.8488	5.1000	4.8000	B	5.1000
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,466	20.44	11/05/2034						4.8505	I	4.8505
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,795	21.34	09/30/2035						4.8784	I	4.8784
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,872	21.55	12/16/2035	303.400000	4.9670	04:10:39PM	4.9717	5.3750	4.8850		4.9717
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,160	22.34	09/29/2036	100.000000	5.1000	03:17:47PM	5.1000		4.9095		5.1000
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,481	23.22	08/16/2037	6.516000	5.2500	03:19:30PM	5.1665		4.9367	I	4.9367
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,550	23.41	10/24/2037	1,767.654500	4.9250	04:08:53PM	4.9278	5.2212	4.9426		4.9278