

**BSP Circular 813 Reference Rates - PM**  
**May 28, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14	PIBL1213F062	<1M		6	0.02	06/04/2014						3.1402	I	3.1402
2	TBILL 07.02.14*	PIBL1213G070	1M		34	0.09	07/02/2014					1.3175	1.1250	B	1.3175
3	TBILL 07.09.14	PIBL0614A012	1M		41	0.11	07/09/2014						1.1194	I	1.1194
4	FXTN 10-35	PIBD1014G356	2M	12.7500	47	0.13	07/15/2014						1.1147	I	1.1147
5	TBILL 08.06.14	PIBL1213H088	2M		69	0.19	08/06/2014	1.000000	1.0505	11:27:41AM	1.0505		1.0972	I	1.0972
6	TBILL 09.03.14*	PIBL1213I096	3M		97	0.27	09/03/2014					1.2825	1.0750	B	1.2825
7	RTB 05-08	PIID0514I080	4M	6.2500	118	0.32	09/24/2014	12.480000	1.8750	02:49:55PM	2.2356		1.2917	I	1.2917
8	FXTN 07-46	PIBD0714J466	4M	6.5000	128	0.35	10/04/2014						1.3948	I	1.3948
9	TBILL 10.08.14	PIBL1213J102	5M		132	0.36	10/08/2014						1.4361	I	1.4361
10	SPTB 10-03	SPTB1014J037	5M	12.2500	138	0.38	10/14/2014						1.4980	I	1.4980
11	TBILL 11.05.14*	PIBL1213K119	6M		160	0.44	11/05/2014					1.9225	1.7250	B	1.9225
12	TBILL 01.07.15	PIBL1214A010	8M		223	0.61	01/07/2015						1.8170	I	1.8170
13	FXTN 10-36	PIBD1015B367	9M	12.3750	271	0.74	02/24/2015						1.8872	I	1.8872
14	TBILL 03.04.15	PIBL1214C036	9M		279	0.77	03/04/2015	0.513000	2.0000	03:06:25PM	2.0000		1.8989	I	1.8989
15	TBILL 04.08.15*	PIBL1214D044	1Y		314	0.86	04/08/2015					2.1475	1.9500	B	2.1475
16	FXTN 05-68	PIBD0515E685	1Y	6.3750	349	0.96	05/13/2015						1.9879	I	1.9879
17	FXTN 07-47	PIBD0715E477	1Y	8.3750	358	0.98	05/22/2015						1.9977	I	1.9977
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	418	1.14	07/21/2015	1.653000	1.5000	03:45:25PM	1.5000		2.0627	I	2.0627
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	447	1.22	08/19/2015						2.0941	I	2.0941
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	453	1.24	08/25/2015						2.1006	I	2.1006
21	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	545	1.49	11/25/2015						2.2003	I	2.2003
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	565	1.55	12/15/2015						2.2219	I	2.2219
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	593	1.62	01/12/2016						2.2523	I	2.2523
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	608	1.66	01/27/2016	1.100000	2.6000	02:42:37PM	2.6000	2.6000	2.2685	B	2.6000
25	RTB 05-10	PIID0516C107	2Y	6.0000	644	1.76	03/03/2016						2.3075	I	2.3075
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	671	1.84	03/30/2016						2.3368	I	2.3368
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	697	1.91	04/25/2016	10,689.950000	2.3700	03:51:25PM	2.3671	2.3750	2.3649		2.3671
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	699	1.91	04/27/2016					2.8663	2.3671	B	2.8663
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	829	2.27	09/04/2016	80.000000	2.4300	04:13:00PM	2.4300	2.8500	2.4637		2.4300
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	849	2.32	09/24/2016					3.0000	2.4786	B	3.0000
31	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	902	2.47	11/16/2016						2.5179	I	2.5179
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,037	2.84	03/31/2017						2.6183	I	2.6183
33	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,061	2.90	04/24/2017						2.6361	I	2.6361
34	FXTN 03-21 *	PIBD0317E212	3Y	2.8750	1,089	2.98	05/22/2017	727.290000	2.6000	03:23:25PM	2.6569	3.0308	2.6569		2.6569
35	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,133	3.10	07/05/2017						2.6991	I	2.6991
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,178	3.23	08/19/2017	15.000000	2.9950	11:10:18AM	2.9950	3.1500	2.7423	B	3.1500
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,182	3.24	08/23/2017						2.7461	I	2.7461
38	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,248	3.42	10/28/2017						2.8095	I	2.8095
39	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,259	3.45	11/08/2017					3.1500	2.8200	B	3.1500
40	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,343	3.68	01/31/2018					3.3750	2.9006	B	3.3750
41	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,455	3.98	05/23/2018	3,401.205000	2.9900	03:31:27PM	3.0081	3.3688	3.0081		3.0081
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,542	4.22	08/18/2018	426.000000	3.1250	03:35:06PM	3.1326	3.2625	3.1008		3.1326
43	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,636	4.48	11/20/2018						3.2009	I	3.2009
44	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,727	4.73	02/19/2019	54.000000	3.3650	03:16:09PM	3.3739	3.6875	3.2978		3.3739
45	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,793	4.91	04/26/2019	495.000000	3.3750	10:45:49AM	3.3674	3.8638	3.3681		3.3674
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,877	5.14	07/19/2019	779.650000	3.3500	02:30:46PM	3.3622		3.3820		3.3622
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,919	5.25	08/30/2019						3.3890	I	3.3890
48	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	2,003	5.48	11/22/2019	66.600000	3.3200	03:53:16PM	3.3210	3.3750	3.4030		3.3210
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,091	5.72	02/18/2020	350.000000	3.4500	11:18:05AM	3.4571		3.4176		3.4571
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,274	6.23	08/19/2020						3.4480	I	3.4480

51	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,302	6.30	09/16/2020							3.4526	I	3.4526
52	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,393	6.55	12/16/2020							3.4677	I	3.4677
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,470	6.76	03/03/2021	303.213000	3.4500	03:50:41PM	3.4670			3.4805		3.4670
54	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,487	6.81	03/20/2021	11.004000	3.5000	03:01:47PM	3.5000	3.7500		3.4833	B	3.7500
55	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,526	6.92	04/28/2021	105.825000	3.5500	02:11:15PM	3.5541	3.9938		3.4898		3.5541
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,701	7.39	10/20/2021							3.5689	I	3.5689
57	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,736	7.49	11/24/2021	50.000000	3.6300	03:44:15PM	3.6300	3.9500		3.5847		3.6300
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,792	7.64	01/19/2022	701.936980	3.6000	03:48:14PM	3.5980	3.8325		3.6100		3.5980
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,846	7.79	03/14/2022							3.6344	I	3.6344
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,987	8.18	08/02/2022							3.6981	I	3.6981
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,029	8.29	09/13/2022							3.7170	I	3.7170
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,063	8.39	10/17/2022							3.7324	I	3.7324
63	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,113	8.52	12/06/2022							3.7550	I	3.7550
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,189	8.73	02/20/2023							3.7893	I	3.7893
65	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,287	9.00	05/29/2023							3.8336	I	3.8336
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,365	9.21	08/15/2023	34.636000	3.8750	03:31:25PM	3.8283	3.9125		3.8688	B	3.9125
67	FXTN 20-06 *	PIBD2023J068	10Y	11.3750	3,434	9.40	10/23/2023					4.2113		3.9000	B	4.2113
68	FXTN 20-07	PIBD2024F075	10.5Y	12.3750	3,658	10.02	06/03/2024							3.9587	I	3.9587
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,721	10.19	08/05/2024							3.9752	I	3.9752
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,819	10.46	11/11/2024							4.0008	I	4.0008
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,973	10.88	04/14/2025							4.0411	I	4.0411
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,162	11.39	10/20/2025							4.0906	I	4.0906
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,202	11.50	11/29/2025							4.1011	I	4.1011
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,253	11.64	01/19/2026							4.1145	I	4.1145
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,527	12.39	10/20/2026	507.000000	4.1250	03:46:39PM	4.1512			4.1862		4.1512
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,575	12.53	12/07/2026							4.1988	I	4.1988
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,659	12.76	03/01/2027	375.500000	4.1250	02:44:25PM	4.1252			4.2208		4.1252
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,848	13.27	09/06/2027							4.2703	I	4.2703
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,303	14.52	12/04/2028							4.3894	I	4.3894
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,842	15.99	05/27/2030							4.5305	I	4.5305
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,904	16.16	07/28/2030							4.5468	I	4.5468
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,086	16.66	01/26/2031	203.200000	4.5500	03:04:52PM	4.5500			4.5944		4.5500
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,260	17.14	07/19/2031	3,985.305000	4.4200	04:14:05PM	4.4250	4.4400		4.6400		4.4250
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,338	17.35	10/05/2031							4.6604	I	4.6604
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,458	17.68	02/02/2032	51.500000	4.9750	02:12:49PM	4.9313			4.6919		4.9313
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,486	17.76	03/01/2032	397.000000	4.6000	04:06:23PM	4.6350	5.1000		4.6992		4.6350
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,696	18.33	09/27/2032							4.7542	I	4.7542
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,759	18.51	11/29/2032							4.7707	I	4.7707
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,871	18.81	03/21/2033	5.160000	4.8500	11:43:50AM	4.8260	5.0973		4.8000	B	5.0973
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,465	20.44	11/05/2034							4.8559	I	4.8559
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,794	21.34	09/30/2035							4.8868	I	4.8868
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,871	21.55	12/16/2035	771.000000	4.9700	04:12:13PM	4.9699	5.3500		4.8940		4.9699
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,159	22.34	09/29/2036	1,150.000000	5.1000	11:51:39AM	5.0300			4.9211		5.0300
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,480	23.22	08/16/2037							4.9513	I	4.9513
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,549	23.41	10/24/2037	3,232.638500	4.9225	04:14:19PM	4.9293	5.2087		4.9578		4.9293