

**BSP Circular 813 Reference Rates - PM**  
**June 2, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 06.04.14	PIBL1213F062	<1M		1	0.00	06/04/2014						3.5000	I	3.5000
2	TBILL 07.02.14	PIBL1213G070	1M		29	0.08	07/02/2014	4.305000	1.5000	11:35:07AM	1.5000		1.7000	I	1.7000
3	TBILL 07.09.14*	PIBL0614A012	1M		36	0.10	07/09/2014					1.4375	1.2500	B	1.4375
4	FXTN 10-35	PIBD1014G356	1M	12.7500	42	0.11	07/15/2014						1.2248	I	1.2248
5	TBILL 08.06.14	PIBL1213H088	2M		64	0.18	08/06/2014	412.000000	1.0250	02:24:56PM	1.0250		1.1325		1.0250
6	TBILL 09.03.14*	PIBL1213I096	3M		92	0.25	09/03/2014	1,000.000000	1.0150	02:36:46PM	1.0150	1.2900	1.0150		1.0150
7	RTB 05-08	PIID0514I080	4M	6.2500	113	0.31	09/24/2014						1.2433	I	1.2433
8	FXTN 07-46	PIBD0714J466	4M	6.5000	123	0.34	10/04/2014						1.3521	I	1.3521
9	TBILL 10.08.14	PIBL1213J102	4M		127	0.35	10/08/2014						1.3956	I	1.3956
10	SPTB 10-03	SPTB1014J037	5M	12.2500	133	0.36	10/14/2014						1.4608	I	1.4608
11	TBILL 11.05.14*	PIBL1213K119	6M		155	0.43	11/05/2014					1.9363	1.7000	B	1.9363
12	TBILL 01.07.15	PIBL1214A010	7M		218	0.60	01/07/2015						1.8170	I	1.8170
13	FXTN 10-36	PIBD1015B367	9M	12.3750	266	0.73	02/24/2015						1.9062	I	1.9062
14	TBILL 03.04.15	PIBL1214C036	9M		274	0.75	03/04/2015						1.9211	I	1.9211
15	TBILL 04.08.15*	PIBL1214D044	1Y		309	0.85	04/08/2015					2.1888	1.9861	B	2.1888
16	FXTN 05-68	PIBD0515E685	1Y	6.3750	344	0.94	05/13/2015	20.000000	1.9750	09:16:07AM	1.9775		2.0150	I	2.0150
17	FXTN 07-47	PIBD0715E477	1Y	8.3750	353	0.97	05/22/2015	171.800000	1.9500	09:25:42AM	1.9871	2.5000	2.0224		1.9871
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	413	1.13	07/21/2015					2.5000	2.0719	B	2.5000
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	442	1.21	08/19/2015					2.5000	2.0958	B	2.5000
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	448	1.23	08/25/2015						2.1007	I	2.1007
21	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	540	1.48	11/25/2015						2.1766	I	2.1766
22	FXTN 10-38	PIBD1015L384	2Y	10.1250	560	1.53	12/15/2015						2.1931	I	2.1931
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	588	1.61	01/12/2016						2.2162	I	2.2162
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	603	1.65	01/27/2016	100.000000	2.1000	10:39:52AM	2.1000	2.3750	2.2286		2.1000
25	RTB 05-10	PIID0516C107	2Y	6.0000	639	1.75	03/03/2016						2.2582	I	2.2582
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	666	1.82	03/30/2016						2.2805	I	2.2805
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	692	1.89	04/25/2016	5,567.653000	2.3000	03:52:46PM	2.3072	2.5000	2.3020		2.3072
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	694	1.90	04/27/2016					2.9638	2.3036	B	2.9638
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	824	2.26	09/04/2016	278.384000	2.4000	04:13:26PM	2.4008	2.6750	2.4134		2.4008
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	844	2.31	09/24/2016						2.4303	I	2.4303
31	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	897	2.46	11/16/2016						2.4750	I	2.4750
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,032	2.83	03/31/2017	20.000000	2.6500	09:54:24AM	2.6500	3.0000	2.5890	B	3.0000
33	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,056	2.89	04/24/2017						2.6093	I	2.6093
34	FXTN 03-21 *	PIBD0317E212	3Y	2.8750	1,084	2.97	05/22/2017	851.292000	2.6300	03:17:22PM	2.6325	3.0175	2.6329		2.6325
35	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,128	3.09	07/05/2017						2.6686	I	2.6686
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,173	3.21	08/19/2017						2.7051	I	2.7051
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,177	3.22	08/23/2017						2.7084	I	2.7084
38	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,243	3.40	10/28/2017						2.7620	I	2.7620
39	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,254	3.43	11/08/2017					3.3125	2.7709	B	3.3125
40	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,338	3.66	01/31/2018	200.000000	2.9300	12:10:00PM	2.9300	3.6250	2.8391		2.9300
41	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,450	3.97	05/23/2018					3.4200	2.9300	B	3.4200
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,537	4.21	08/18/2018	230.000000	3.1500	02:43:32PM	3.1500	3.7500	3.0381		3.1500
43	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,631	4.47	11/20/2018						3.1549	I	3.1549
44	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,722	4.71	02/19/2019	4.200000	3.3000	10:50:30AM	3.3000	3.3500	3.2680	B	3.3500
45	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,788	4.90	04/26/2019					3.8300	3.3500	B	3.8300
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,872	5.13	07/19/2019					3.3500	3.3628	B	3.3500
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,914	5.24	08/30/2019						3.3692	I	3.3692
48	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,998	5.47	11/22/2019	68.000000	3.3000	09:02:44AM	3.2974	3.4500	3.3819		3.2974
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,086	5.71	02/18/2020					3.3500	3.3953	B	3.3500
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,269	6.21	08/19/2020						3.4232	I	3.4232

51	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,297	6.29	09/16/2020					3.5500	3.4274	B	3.5500
52	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,388	6.54	12/16/2020	3.600000	3.4000	10:15:21AM	3.4000		3.4413	I	3.4413
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,465	6.75	03/03/2021	1,255.300000	3.4600	04:05:54PM	3.4609		3.4530		3.4609
54	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,482	6.80	03/20/2021	15.108000	3.5250	11:28:11AM	3.5250	3.7750	3.4556	B	3.7750
55	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,521	6.90	04/28/2021					3.9873	3.4615	B	3.9873
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,696	7.38	10/20/2021						3.5293	I	3.5293
57	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,731	7.48	11/24/2021					3.8500	3.5428	B	3.8500
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,787	7.63	01/19/2022	60.500000	3.6000	03:51:05PM	3.5913	3.8250	3.5645		3.5913
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,841	7.78	03/14/2022						3.5855	I	3.5855
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,982	8.16	08/02/2022						3.6401	I	3.6401
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,024	8.28	09/13/2022						3.6563	I	3.6563
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,058	8.37	10/17/2022						3.6695	I	3.6695
63	FXTN 10-58	PIBD1022L585	9Y	4.0000	3,108	8.51	12/06/2022						3.6889	I	3.6889
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,184	8.72	02/20/2023						3.7183	I	3.7183
65	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,282	8.99	05/29/2023						3.7563	I	3.7563
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,360	9.20	08/15/2023	38.500000	3.9749	03:52:17PM	3.8575	3.9749	3.7865	B	3.9749
67	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,429	9.39	10/23/2023						3.8132	I	3.8132
68	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,653	10.00	06/03/2024					4.2275	3.9000	B	4.2275
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,716	10.17	08/05/2024						3.9186	I	3.9186
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,814	10.44	11/11/2024						3.9476	I	3.9476
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,968	10.86	04/14/2025						3.9931	I	3.9931
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,157	11.38	10/20/2025						4.0490	I	4.0490
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,197	11.49	11/29/2025						4.0608	I	4.0608
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,248	11.63	01/19/2026						4.0759	I	4.0759
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,522	12.38	10/20/2026	55.000000	4.1500	02:50:49PM	4.1577		4.1569		4.1577
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,570	12.51	12/07/2026						4.1711	I	4.1711
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,654	12.74	03/01/2027	0.300000	4.2000	11:38:06AM	4.2000		4.1960	I	4.1960
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,843	13.26	09/06/2027						4.2519	I	4.2519
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,298	14.51	12/04/2028						4.3864	I	4.3864
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,837	15.98	05/27/2030						4.5458	I	4.5458
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,899	16.15	07/28/2030						4.5641	I	4.5641
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,081	16.65	01/26/2031						4.6179	I	4.6179
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,255	17.13	07/19/2031	750.000000	4.4450	03:49:42PM	4.4497	4.6250	4.6693		4.4497
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,333	17.34	10/05/2031						4.6924	I	4.6924
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,453	17.67	02/02/2032	1.000000	4.9000	02:26:36PM	4.9000		4.7279	I	4.7279
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,481	17.74	03/01/2032	99.910000	4.7000	04:08:01PM	4.7496	5.0000	4.7362		4.7496
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,691	18.32	09/27/2032						4.7983	I	4.7983
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,754	18.49	11/29/2032						4.8169	I	4.8169
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,866	18.80	03/21/2033	22.100000	4.7500	02:33:19PM	4.8346	5.1463	4.8500	B	5.1463
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,460	20.42	11/05/2034						4.9098	I	4.9098
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,789	21.33	09/30/2035						4.9429	I	4.9429
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,866	21.54	12/16/2035	51.500000	4.9750	03:51:31PM	4.9767	5.2125	4.9506		4.9767
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,154	22.32	09/29/2036	100.000000	5.0600	11:07:50AM	5.0600		4.9796		5.0600
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,475	23.20	08/16/2037	8.000000	5.2000	03:16:57PM	5.2372		5.0119	I	5.0119
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,544	23.39	10/24/2037	89.565000	5.0500	03:26:51PM	4.9774	5.2928	5.0188		4.9774