

**BSP Circular 813 Reference Rates - PM**  
**June 10, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 07.02.14	PIBL1213G070	<1M		21	0.06	07/02/2014						1.8296	I	1.8296
2	TBILL 07.09.14*	PIBL0614A012	1M		28	0.08	07/09/2014					1.4368	1.2450	B	1.4368
3	FXTN 10-35	PIBD1014G356	1M	12.7500	34	0.09	07/15/2014						1.2207	I	1.2207
4	TBILL 08.06.14	PIBL1213H088	2M		56	0.15	08/06/2014						1.1316	I	1.1316
5	TBILL 09.03.14*	PIBL1213I096	3M		84	0.23	09/03/2014	517.742000	1.0250	02:44:25PM	1.0182	1.3013	1.0182		1.0182
6	RTB 05-08	PIID0514I080	4M	6.2500	105	0.29	09/24/2014	0.250000	1.6000	02:49:20PM	1.6000		1.0832	I	1.0832
7	FXTN 07-46	PIBD0714J466	4M	6.5000	115	0.31	10/04/2014						1.1142	I	1.1142
8	TBILL 10.08.14	PIBL1213J102	4M		119	0.33	10/08/2014						1.1266	I	1.1266
9	SPTB 10-03	SPTB1014J037	4M	12.2500	125	0.34	10/14/2014						1.1452	I	1.1452
10	TBILL 11.05.14	PIBL1213K119	5M		147	0.40	11/05/2014	200.000000	1.2000	02:57:10PM	1.2000		1.2133		1.2000
11	TBILL 12.03.14*	PIBL0614F026	6M		175	0.48	12/03/2014	88.750000	1.3000	11:56:21AM	1.3000	1.5788	1.3000		1.3000
12	TBILL 01.07.15	PIBL1214A010	7M		210	0.58	01/07/2015						1.3913	I	1.3913
13	FXTN 10-36	PIBD1015B367	9M	12.3750	258	0.71	02/24/2015						1.5166	I	1.5166
14	TBILL 03.04.15	PIBL1214C036	9M		266	0.73	03/04/2015						1.5375	I	1.5375
15	TBILL 04.08.15	PIBL1214D044	10M		301	0.83	04/08/2015						1.6288	I	1.6288
16	FXTN 05-68	PIBD0515E685	11M	6.3750	336	0.92	05/13/2015	90.000000	1.8600	11:25:46AM	1.8600	2.5000	1.7202		1.8600
17	FXTN 07-47	PIBD0715E477	11M	8.3750	345	0.94	05/22/2015	150.000000	2.0000	08:46:56AM	2.0000	2.5000	1.7437		2.0000
18	TBILL 06.03.15*	PIBL1214F060	1Y		357	0.98	06/03/2015	28.504000	1.6501	11:16:13AM	1.6501	2.0125	1.7750	B	2.0125
19	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	405	1.11	07/21/2015					2.6250	1.8641	B	2.6250
20	RTB 05-09	PIID0515H097	1.5Y	5.8750	434	1.19	08/19/2015					2.6250	1.9180	B	2.6250
21	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	440	1.20	08/25/2015						1.9291	I	1.9291
22	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	532	1.46	11/25/2015						2.0999	I	2.0999
23	FXTN 10-38	PIBD1015L384	2Y	10.1250	552	1.51	12/15/2015						2.1371	I	2.1371
24	FXTN 10-39	PIBD1016A393	2Y	9.2500	580	1.59	01/12/2016						2.1891	I	2.1891
25	FXTN 07-48	PIBD0716A488	2Y	7.0000	595	1.63	01/27/2016					2.3250	2.2169	B	2.3250
26	RTB 05-10	PIID0516C107	2Y	6.0000	631	1.73	03/03/2016	2.325000	2.2250	02:37:31PM	2.2736	2.8750	2.2838	B	2.8750
27	FXTN 10-40	PIBD1016C407	2Y	7.5000	658	1.80	03/30/2016						2.3339	I	2.3339
28	FXTN 03-20	PIBD0316D206	2Y	1.6250	684	1.87	04/25/2016	102.400000	2.3900	11:52:07AM	2.3885	2.5375	2.3822		2.3885
29	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	686	1.88	04/27/2016					2.8700	2.3859	B	2.8700
30	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	816	2.23	09/04/2016					2.8750	2.4868	B	2.8750
31	RTB 07-01	PIID0716I018	2.5Y	7.0000	836	2.29	09/24/2016					3.1250	2.5024	B	3.1250
32	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	889	2.43	11/16/2016						2.5435	I	2.5435
33	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,024	2.80	03/31/2017	10.000000	2.6500	11:59:53AM	2.6500	3.0000	2.6483	B	3.0000
34	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,048	2.87	04/24/2017						2.6670	I	2.6670
35	FXTN 03-21 *	PIBD0317E212	3Y	2.8750	1,076	2.95	05/22/2017	211.330000	2.6950	04:09:02PM	2.6905	2.9758	2.6887		2.6905
36	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,120	3.07	07/05/2017	0.100000	2.7000	10:48:10AM	2.7000	3.6250	2.7293	B	3.6250
37	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,165	3.19	08/19/2017	10.000000	2.9500	11:47:08AM	2.9500		2.7708	I	2.7708
38	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,169	3.20	08/23/2017						2.7745	I	2.7745
39	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,235	3.38	10/28/2017						2.8353	I	2.8353
40	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,246	3.41	11/08/2017					3.5000	2.8455	B	3.5000
41	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,330	3.64	01/31/2018	20.000000	2.8500	09:00:18AM	2.8500	3.5000	2.9229	B	3.5000
42	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,442	3.95	05/23/2018	50.500000	3.0975	03:59:50PM	3.0960	3.3573	3.0262		3.0960
43	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,529	4.19	08/18/2018	564.600000	3.1250	12:06:41PM	3.1293	3.6250	3.1031		3.1293
44	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,623	4.44	11/20/2018	200.000000	3.2000	03:08:51PM	3.2000		3.1862		3.2000
45	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,714	4.69	02/19/2019					3.4000	3.2667	B	3.4000
46	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,780	4.87	04/26/2019	200.000000	3.3250	02:05:57PM	3.3250	3.8653	3.3250		3.3250
47	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,864	5.10	07/19/2019	1,587.650000	3.3500	02:08:11PM	3.3492		3.3394		3.3492
48	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,906	5.22	08/30/2019						3.3467	I	3.3467
49	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,990	5.45	11/22/2019					4.0000	3.3611	B	4.0000
50	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,078	5.69	02/18/2020					3.4500	3.3762	B	3.4500

51	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,261	6.19	08/19/2020							3.4077	I	3.4077
52	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,289	6.27	09/16/2020	5.000000	3.7000	10:45:03AM	3.7000			3.4125	I	3.4125
53	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,380	6.52	12/16/2020	6.310000	3.6000	02:03:05PM	3.6000			3.4281	I	3.4281
54	RTB 10-02	PIID1021C027	7Y	7.3750	2,457	6.73	03/03/2021	2,700.000000	3.4500	02:47:10PM	3.4500	4.0000		3.4414		3.4500
55	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,474	6.77	03/20/2021	19.600000	3.6250	03:48:49PM	3.5183	3.6750		3.4443	B	3.6750
56	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,513	6.88	04/28/2021	1.000000	3.8000	10:56:59AM	3.8000	3.9993		3.4510	B	3.9993
57	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,688	7.36	10/20/2021							3.5165	I	3.5165
58	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,723	7.46	11/24/2021					4.1000		3.5297	B	4.1000
59	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,779	7.61	01/19/2022	2,200.000000	3.6000	02:36:00PM	3.6000	4.1000		3.5506		3.6000
60	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,833	7.76	03/14/2022							3.5709	I	3.5709
61	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,974	8.14	08/02/2022							3.6237	I	3.6237
62	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,016	8.26	09/13/2022							3.6394	I	3.6394
63	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,050	8.35	10/17/2022							3.6521	I	3.6521
64	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,100	8.49	12/06/2022	2.920000	3.8750	02:29:27PM	3.8750	4.1250		3.6709	B	4.1250
65	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,176	8.70	02/20/2023							3.6993	I	3.6993
66	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,274	8.96	05/29/2023							3.7360	I	3.7360
67	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,352	9.18	08/15/2023	227.084000	3.7750	02:42:00PM	3.7529	3.8750		3.7653		3.7529
68	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,421	9.37	10/23/2023							3.7911	I	3.7911
69	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,645	9.98	06/03/2024					4.2168		3.8750	B	4.2168
70	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,708	10.15	08/05/2024							3.8941	I	3.8941
71	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,806	10.42	11/11/2024							3.9239	I	3.9239
72	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,960	10.84	04/14/2025							3.9706	I	3.9706
73	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,149	11.36	10/20/2025							4.0279	I	4.0279
74	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,189	11.47	11/29/2025							4.0401	I	4.0401
75	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,240	11.61	01/19/2026							4.0556	I	4.0556
76	RTB 15-01	PIID1526J019	13Y	6.2500	4,514	12.36	10/20/2026							4.1387	I	4.1387
77	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,562	12.49	12/07/2026							4.1533	I	4.1533
78	RTB 15-02	PIID1527C023	13Y	5.3750	4,646	12.72	03/01/2027	1.200000	4.3750	11:56:38AM	4.3540			4.1788	I	4.1788
79	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,835	13.24	09/06/2027							4.2361	I	4.2361
80	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,290	14.48	12/04/2028							4.3742	I	4.3742
81	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,829	15.96	05/27/2030							4.5377	I	4.5377
82	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,891	16.13	07/28/2030							4.5566	I	4.5566
83	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,073	16.63	01/26/2031							4.6118	I	4.6118
84	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,247	17.10	07/19/2031	54.512000	4.5000	03:40:45PM	4.5049	4.6250		4.6646		4.5049
85	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,325	17.32	10/05/2031							4.6883	I	4.6883
86	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,445	17.65	02/02/2032							4.7247	I	4.7247
87	RTB 20-01	PIID2032C014	18Y	5.8750	6,473	17.72	03/01/2032	10.599000	4.9500	02:08:59PM	4.8307	5.1800		4.7332	B	5.1800
88	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,683	18.30	09/27/2032							4.7969	I	4.7969
89	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,746	18.47	11/29/2032							4.8160	I	4.8160
90	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,858	18.78	03/21/2033	30.350000	4.8300	03:16:11PM	4.8416	5.1615		4.8500	B	5.1615
91	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,452	20.40	11/05/2034							4.9186	I	4.9186
92	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,781	21.30	09/30/2035							4.9566	I	4.9566
93	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,858	21.51	12/16/2035	551.280000	5.0300	02:30:45PM	5.0341	5.1750		4.9655		5.0341
94	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,146	22.30	09/29/2036	200.000000	5.0700	10:04:52AM	5.0712			4.9988		5.0712
95	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,467	23.18	08/16/2037	10.000000	5.1250	09:48:43AM	5.1250			5.0358	I	5.0358
96	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,536	23.37	10/24/2037	196.755000	5.0500	02:34:00PM	5.0388	5.3663		5.0438		5.0388