

**BSP Circular 813 Reference Rates - PM**  
**June 13, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 07.02.14	PIBL1213G070	<1M		16	0.04	07/02/2014						2.8250	I	2.8250
2	TBILL 07.09.14	PIBL0614A012	<1M		23	0.06	07/09/2014						2.5100	I	2.5100
3	FXTN 10-35	PIBD1014G356	<1M	12.7500	29	0.08	07/15/2014						2.2400	I	2.2400
4	TBILL 08.06.14*	PIBL1213H088	1M		51	0.14	08/06/2014					1.4425	1.2500	B	1.4425
5	TBILL 09.03.14*	PIBL1213I096	3M		79	0.22	09/03/2014	442.000000	1.0000	09:18:24AM	1.0000	1.3050	1.0023		1.0000
6	RTB 05-08	PIID0514I080	3M	6.2500	100	0.27	09/24/2014	2.000000	1.5000	10:35:06AM	1.5000		1.0710	I	1.0710
7	FXTN 07-46	PIBD0714J466	4M	6.5000	110	0.30	10/04/2014						1.1037	I	1.1037
8	TBILL 10.08.14	PIBL1213J102	4M		114	0.31	10/08/2014						1.1168	I	1.1168
9	SPTB 10-03	SPTB1014J037	4M	12.2500	120	0.33	10/14/2014						1.1364	I	1.1364
10	TBILL 11.05.14	PIBL1213K119	5M		142	0.39	11/05/2014						1.2084	I	1.2084
11	TBILL 12.03.14*	PIBL0614F026	6M		170	0.47	12/03/2014					1.5150	1.3000	B	1.5150
12	TBILL 01.07.15	PIBL1214A010	7M		205	0.56	01/07/2015						1.3725	I	1.3725
13	FXTN 10-36	PIBD1015B367	8M	12.3750	253	0.69	02/24/2015						1.4718	I	1.4718
14	TBILL 03.04.15	PIBL1214C036	9M		261	0.72	03/04/2015						1.4884	I	1.4884
15	TBILL 04.08.15	PIBL1214D044	10M		296	0.81	04/08/2015						1.5609	I	1.5609
16	FXTN 05-68	PIBD0515E685	11M	6.3750	331	0.91	05/13/2015					2.5000	1.6333	B	2.5000
17	FXTN 07-47	PIBD0715E477	11M	8.3750	340	0.93	05/22/2015					2.2500	1.6520	B	2.2500
18	TBILL 06.03.15*	PIBL1214F060	1Y		352	0.97	06/03/2015	400.600000	1.6750	03:36:10PM	1.6768	2.0235	1.6768		1.6768
19	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	400	1.10	07/21/2015					2.5000	1.7862	B	2.5000
20	RTB 05-09	PIID0515H097	1.5Y	5.8750	429	1.17	08/19/2015	0.100000	2.5000	02:35:30PM	2.5000	2.5000	1.8522	B	2.5000
21	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	435	1.19	08/25/2015						1.8659	I	1.8659
22	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	527	1.44	11/25/2015						2.0755	I	2.0755
23	FXTN 10-38	PIBD1015L384	2Y	10.1250	547	1.50	12/15/2015						2.1211	I	2.1211
24	FXTN 10-39	PIBD1016A393	2Y	9.2500	575	1.57	01/12/2016						2.1849	I	2.1849
25	FXTN 07-48	PIBD0716A488	2Y	7.0000	590	1.62	01/27/2016	107.911000	2.1250	03:44:08PM	2.1305	2.4250	2.2191		2.1305
26	RTB 05-10	PIID0516C107	2Y	6.0000	626	1.71	03/03/2016	0.100000	2.7500	03:53:50PM	2.7500		2.3011	I	2.3011
27	FXTN 10-40	PIBD1016C407	2Y	7.5000	653	1.79	03/30/2016						2.3626	I	2.3626
28	FXTN 03-20	PIBD0316D206	2Y	1.6250	679	1.86	04/25/2016	1,715.470000	2.4450	04:12:39PM	2.4450	2.5125	2.4218		2.4450
29	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	681	1.86	04/27/2016					2.8838	2.4264	B	2.8838
30	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	811	2.22	09/04/2016	51.000000	2.4000	03:07:54PM	2.4000	2.8750	2.5267		2.4000
31	RTB 07-01	PIID0716I018	2.5Y	7.0000	831	2.28	09/24/2016					3.1250	2.5422	B	3.1250
32	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	884	2.42	11/16/2016						2.5831	I	2.5831
33	FXTN 07-49	PIBD0717C493	3Y	7.0000	1,019	2.79	03/31/2017	110.668000	2.7250	03:49:49PM	2.7250		2.6873		2.7250
34	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,043	2.86	04/24/2017						2.7058	I	2.7058
35	FXTN 03-21 *	PIBD0317E212	3Y	2.8750	1,071	2.93	05/22/2017	300.000000	2.7300	03:25:27PM	2.7283	3.0113	2.7274		2.7283
36	FXTN 05-70	PIBD0517G705	3.5Y	4.6250	1,115	3.05	07/05/2017						2.7749	I	2.7749
37	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,160	3.18	08/19/2017						2.8235	I	2.8235
38	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,164	3.19	08/23/2017						2.8278	I	2.8278
39	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,230	3.37	10/28/2017						2.8991	I	2.8991
40	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,241	3.40	11/08/2017					3.5000	2.9110	B	3.5000
41	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,325	3.63	01/31/2018					3.5000	3.0017	B	3.5000
42	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,437	3.93	05/23/2018	152.329000	3.1250	03:52:40PM	3.1226	3.3963	3.1226		3.1226
43	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,524	4.17	08/18/2018	52.000000	3.2000	11:39:59AM	3.1279	3.6250	3.1940		3.1279
44	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,618	4.43	11/20/2018						3.2711	I	3.2711
45	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,709	4.68	02/19/2019	2.000000	3.5000	02:33:05PM	3.5000	3.4000	3.3458	B	3.4000
46	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,775	4.86	04/26/2019					3.8788	3.4000	B	3.8788
47	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,859	5.09	07/19/2019						3.4221	I	3.4221
48	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,901	5.20	08/30/2019						3.4331	I	3.4331
49	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,985	5.43	11/22/2019	88.000000	3.4500	08:53:27AM	3.4500		3.4552		3.4500
50	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,073	5.68	02/18/2020					3.4750	3.4783	B	3.4750

51	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,256	6.18	08/19/2020							3.5264	I	3.5264
52	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,284	6.25	09/16/2020							3.5337	I	3.5337
53	FXTN 10-52	PIBD1020L525	7Y	5.8750	2,375	6.50	12/16/2020	52.200000	3.6000	03:49:12PM	3.5915			3.5577		3.5915
54	RTB 10-02	PIID1021C027	7Y	7.3750	2,452	6.71	03/03/2021	2.500000	3.6000	09:40:05AM	3.6000			3.5779	I	3.5779
55	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,469	6.76	03/20/2021	8.000000	3.4750	03:35:13PM	3.5974	3.6750		3.5824	B	3.6750
56	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,508	6.87	04/28/2021					4.0245		3.5926	B	4.0245
57	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,683	7.35	10/20/2021	1.040000	3.7500	09:59:21AM	3.7500			3.6401	I	3.6401
58	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,718	7.44	11/24/2021					3.9375		3.6496	B	3.9375
59	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,774	7.59	01/19/2022	68.596795	3.5800	04:14:30PM	3.6694	3.9425		3.6648		3.6694
60	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,828	7.74	03/14/2022							3.6795	I	3.6795
61	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,969	8.13	08/02/2022							3.7178	I	3.7178
62	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	3,011	8.24	09/13/2022	60.000000	3.8500	11:03:35AM	3.8500			3.7292		3.8500
63	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,045	8.34	10/17/2022							3.7384	I	3.7384
64	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,095	8.47	12/06/2022	15.700000	3.8000	11:02:34AM	3.8000	4.1250		3.7520	B	4.1250
65	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,171	8.68	02/20/2023							3.7726	I	3.7726
66	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,269	8.95	05/29/2023							3.7993	I	3.7993
67	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,347	9.16	08/15/2023	9.650000	3.7450	03:41:03PM	3.8015	3.8225		3.8204	B	3.8225
68	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,416	9.35	10/23/2023							3.8392	I	3.8392
69	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,640	9.97	06/03/2024					4.2550		3.9000	B	4.2550
70	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,703	10.14	08/05/2024							3.9196	I	3.9196
71	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,801	10.41	11/11/2024							3.9501	I	3.9501
72	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,955	10.83	04/14/2025							3.9980	I	3.9980
73	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,144	11.35	10/20/2025							4.0569	I	4.0569
74	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,184	11.46	11/29/2025							4.0693	I	4.0693
75	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,235	11.59	01/19/2026							4.0852	I	4.0852
76	RTB 15-01	PIID1526J019	13Y	6.2500	4,509	12.34	10/20/2026	21.232000	4.2000	03:21:07PM	4.2000			4.1705	I	4.1705
77	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,557	12.48	12/07/2026							4.1854	I	4.1854
78	RTB 15-02	PIID1527C023	13Y	5.3750	4,641	12.71	03/01/2027							4.2115	I	4.2115
79	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,830	13.22	09/06/2027							4.2704	I	4.2704
80	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,285	14.47	12/04/2028							4.4120	I	4.4120
81	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,824	15.95	05/27/2030							4.5797	I	4.5797
82	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,886	16.11	07/28/2030							4.5990	I	4.5990
83	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,068	16.61	01/26/2031							4.6557	I	4.6557
84	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,242	17.09	07/19/2031	1,006.000000	4.5200	04:05:55PM	4.5166	4.6250		4.7098		4.5166
85	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,320	17.30	10/05/2031							4.7341	I	4.7341
86	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,440	17.63	02/02/2032	0.400000	5.2000	03:20:13PM	5.1498			4.7715	I	4.7715
87	RTB 20-01	PIID2032C014	18Y	5.8750	6,468	17.71	03/01/2032	6.510000	4.8000	02:26:02PM	4.9321	4.9625		4.7802	B	4.9625
88	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,678	18.28	09/27/2032	10.500000	5.1250	10:04:03AM	5.1250			4.8455	I	4.8455
89	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,741	18.46	11/29/2032							4.8651	I	4.8651
90	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,853	18.76	03/21/2033	4.100000	4.7502	02:23:17PM	4.7561	5.2163		4.9000	B	5.2163
91	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,447	20.39	11/05/2034							4.9737	I	4.9737
92	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,776	21.29	09/30/2035							5.0145	I	5.0145
93	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,853	21.50	12/16/2035	37.300000	5.1100	11:08:45AM	5.0981			5.0241	I	5.0241
94	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,141	22.29	09/29/2036							5.0598	I	5.0598
95	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,462	23.17	08/16/2037	1.000000	5.3000	03:06:14PM	5.3000			5.0996	I	5.0996
96	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,531	23.36	10/24/2037	167.520000	5.0500	03:58:22PM	5.1093	5.4163		5.1082		5.1093