

**BSP Circular 813 Reference Rates - PM**  
**July 7, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 07.09.14	PIBL0614A012	<1M		1	0.00	07/09/2014						3.5000	I	3.5000
2	FXTN 10-35	PIBD1014G356	<1M	12.7500	7	0.02	07/15/2014						3.0286	I	3.0286
3	TBILL 08.06.14*	PIBL1213H088	1M		29	0.08	08/06/2014	500.600539	1.3000	03:13:37PM	1.2999	1.4600	1.2999		1.2999
4	TBILL 09.03.14	PIBL1213I096	2M		57	0.16	09/03/2014						1.3888	I	1.3888
5	RTB 05-08	PIID0514I080	2M	6.2500	78	0.21	09/24/2014	550.000000	1.5000	09:39:46AM	1.5000		1.4555		1.5000
6	FXTN 07-46	PIBD0714J466	3M	6.5000	88	0.24	10/04/2014						1.4873	I	1.4873
7	TBILL 10.08.14*	PIBL1213J102	3M		92	0.25	10/08/2014					1.4188	1.5000	B	1.4188
8	SPTB 10-03	SPTB1014J037	3M	12.2500	98	0.27	10/14/2014	817.432000	1.5000	11:07:50AM	1.5000		1.5016		1.5000
9	TBILL 11.05.14	PIBL1213K119	4M		120	0.33	11/05/2014	298.647000	1.5000	11:11:14AM	1.5000		1.5077		1.5000
10	TBILL 12.03.14	PIBL0614F026	5M		148	0.41	12/03/2014						1.5154	I	1.5154
11	TBILL 01.07.15*	PIBL1214A010	6M		183	0.50	01/07/2015					1.6738	1.5250	B	1.6738
12	FXTN 10-36	PIBD1015B367	8M	12.3750	231	0.63	02/24/2015						1.5974	I	1.5974
13	TBILL 03.04.15	PIBL1214C036	8M		239	0.66	03/04/2015						1.6095	I	1.6095
14	TBILL 04.08.15	PIBL1214D044	9M		274	0.75	04/08/2015						1.6623	I	1.6623
15	FXTN 05-68	PIBD0515E685	10M	6.3750	309	0.85	05/13/2015						1.7151	I	1.7151
16	FXTN 07-47	PIBD0715E477	11M	8.3750	318	0.87	05/22/2015						1.7287	I	1.7287
17	TBILL 06.03.15*	PIBL1214F060	1Y		330	0.91	06/03/2015	51.100000	1.6250	10:52:57AM	1.7468	2.0400	1.7468		1.7468
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	378	1.03	07/21/2015						1.8331	I	1.8331
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	407	1.11	08/19/2015	3.400000	2.6250	11:25:15AM	2.6764		1.8852	I	1.8852
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	413	1.13	08/25/2015						1.8959	I	1.8959
21	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	505	1.38	11/25/2015						2.0613	I	2.0613
22	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	525	1.44	12/15/2015						2.0972	I	2.0972
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	553	1.51	01/12/2016						2.1475	I	2.1475
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	568	1.56	01/27/2016	1.186000	2.2500	08:48:52AM	2.2500	2.5500	2.1745	B	2.5500
25	RTB 05-10	PIID0516C107	2Y	6.0000	604	1.65	03/03/2016	3.100000	3.0000	10:51:30AM	2.9838		2.2392	I	2.2392
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	631	1.73	03/30/2016						2.2877	I	2.2877
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	657	1.80	04/25/2016	300.000000	2.3300	04:02:46PM	2.3317	2.5000	2.3344		2.3317
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	659	1.80	04/27/2016					3.0200	2.3380	B	3.0200
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	789	2.16	09/04/2016					3.1250	2.4320	B	3.1250
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	809	2.21	09/24/2016					3.1250	2.4464	B	3.1250
31	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	862	2.36	11/16/2016						2.4847	I	2.4847
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	997	2.73	03/31/2017	0.163000	2.9000	02:18:19PM	2.9000		2.5823	I	2.5823
33	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,021	2.80	04/24/2017						2.5997	I	2.5997
34	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,049	2.87	05/22/2017	50.430000	2.6500	04:07:11PM	2.6509	2.7500	2.6199		2.6509
35	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,093	2.99	07/05/2017					3.1613	2.6517	B	3.1613
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,138	3.12	08/19/2017	1.000000	3.2500	11:24:55AM	3.2500		2.6936	I	2.6936
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,142	3.13	08/23/2017						2.6973	I	2.6973
38	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,208	3.31	10/28/2017						2.7588	I	2.7588
39	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,219	3.34	11/08/2017					3.6250	2.7690	B	3.6250
40	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,303	3.57	01/31/2018	51.450000	3.0000	02:43:35PM	2.9028	3.6250	2.8472		2.9028
41	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,415	3.87	05/23/2018	221.550000	2.9650	03:20:31PM	2.9629	3.2925	2.9515		2.9629
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,502	4.11	08/18/2018	50.000000	3.1800	03:16:30PM	3.1800	3.4625	3.0927		3.1800
43	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,596	4.37	11/20/2018						3.2452	I	3.2452
44	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,687	4.62	02/19/2019	6.000000	3.4000	03:17:28PM	3.3374	3.5000	3.3929	B	3.5000
45	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,753	4.80	04/26/2019					4.1313	3.5000	B	4.1313
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,837	5.03	07/19/2019						3.5146	I	3.5146
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,879	5.14	08/30/2019						3.5220	I	3.5220
48	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,963	5.37	11/22/2019					3.5675	3.5366	B	3.5675
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,051	5.62	02/18/2020					3.6750	3.5519	B	3.6750
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,234	6.12	08/19/2020						3.5838	I	3.5838

51	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,262	6.19	09/16/2020	1.050000	4.0000	11:56:31AM	4.0000		3.5887	I	3.5887
52	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,353	6.44	12/16/2020	0.101000	4.0000	11:59:12AM	4.0000		3.6045	I	3.6045
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,430	6.65	03/03/2021	1.667000	3.6500	02:42:15PM	3.7087		3.6179	I	3.6179
54	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,447	6.70	03/20/2021					3.9750	3.6209	B	3.9750
55	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,486	6.81	04/28/2021	50.000000	3.6250	09:44:49AM	3.6250	4.1000	3.6277		3.6250
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,661	7.29	10/20/2021						3.6698	I	3.6698
57	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,696	7.38	11/24/2021						3.6782	I	3.6782
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,752	7.53	01/19/2022	1,000.500000	3.7800	03:56:14PM	3.7770	4.1250	3.6917		3.7770
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,806	7.68	03/14/2022						3.7047	I	3.7047
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,947	8.07	08/02/2022						3.7386	I	3.7386
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,989	8.18	09/13/2022						3.7487	I	3.7487
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,023	8.28	10/17/2022						3.7569	I	3.7569
63	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,073	8.41	12/06/2022						3.7689	I	3.7689
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,149	8.62	02/20/2023						3.7872	I	3.7872
65	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,247	8.89	05/29/2023						3.8108	I	3.8108
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,325	9.10	08/15/2023	189.498000	3.8500	03:56:05PM	3.8745	3.9599	3.8295		3.8745
67	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,394	9.29	10/23/2023						3.8461	I	3.8461
68	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,618	9.91	06/03/2024					4.2163	3.9000	B	4.2163
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,681	10.08	08/05/2024						3.9216	I	3.9216
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,779	10.35	11/11/2024						3.9551	I	3.9551
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,933	10.77	04/14/2025						4.0078	I	4.0078
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,122	11.29	10/20/2025						4.0725	I	4.0725
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,162	11.39	11/29/2025						4.0862	I	4.0862
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,213	11.53	01/19/2026						4.1037	I	4.1037
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,487	12.28	10/20/2026	5.000000	4.6000	11:43:54AM	4.6000		4.1975	I	4.1975
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,535	12.42	12/07/2026						4.2139	I	4.2139
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,619	12.65	03/01/2027						4.2427	I	4.2427
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,808	13.16	09/06/2027						4.3074	I	4.3074
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,263	14.41	12/04/2028						4.4632	I	4.4632
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,802	15.89	05/27/2030						4.6477	I	4.6477
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,864	16.05	07/28/2030						4.6689	I	4.6689
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,046	16.55	01/26/2031						4.7312	I	4.7312
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,220	17.03	07/19/2031	100.000000	4.6050	11:12:48AM	4.6050	4.8750	4.7908		4.6050
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,298	17.24	10/05/2031						4.8175	I	4.8175
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,418	17.57	02/02/2032	3.000000	5.3500	03:51:28PM	5.3500		4.8586	I	4.8586
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,446	17.65	03/01/2032	107.900000	4.9250	03:06:55PM	4.9394	5.0490	4.8682		4.9394
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,656	18.22	09/27/2032						4.9401	I	4.9401
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,719	18.40	11/29/2032						4.9617	I	4.9617
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,831	18.70	03/21/2033	5.500000	5.2500	03:56:30PM	5.0602	5.3250	5.0000	B	5.3250
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,425	20.33	11/05/2034						5.0815	I	5.0815
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,754	21.23	09/30/2035	10.000000	5.5500	03:51:01PM	5.5500		5.1267	I	5.1267
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,831	21.44	12/16/2035					5.3750	5.1372	B	5.3750
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,119	22.23	09/29/2036	3.000000	5.6000	03:50:15PM	5.6000		5.1768	I	5.1768
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,440	23.11	08/16/2037	15.500000	5.6500	03:49:31PM	5.6349		5.2208	I	5.2208
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,509	23.30	10/24/2037	118.385000	5.1350	02:56:28PM	5.1410	5.5137	5.2303		5.1410