

**BSP Circular 813 Reference Rates - PM**  
**July 10, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	FXTN 10-35	PIBD1014G356	<1M	12.7500	4	0.01	07/15/2014						3.2300	I	3.2300
2	TBILL 08.06.14*	PIBL1213H088	1M		26	0.07	08/06/2014					1.4650	1.2500	B	1.4650
3	TBILL 09.03.14	PIBL1213I096	2M		54	0.15	09/03/2014						1.2953	I	1.2953
4	RTB 05-08	PIID0514I080	2M	6.2500	75	0.21	09/24/2014	440.000000	1.3800	03:48:46PM	1.3800		1.3293		1.3800
5	FXTN 07-46	PIBD0714J466	3M	6.5000	85	0.23	10/04/2014						1.3454	I	1.3454
6	TBILL 10.08.14*	PIBL1213J102	3M		89	0.24	10/08/2014	4.000000	1.0000	10:46:34AM	1.0000	1.3825	1.3519	B	1.3825
7	SPTB 10-03	SPTB1014J037	3M	12.2500	95	0.26	10/14/2014	50.000000	1.3800	03:50:09PM	1.3800		1.3617		1.3800
8	TBILL 11.05.14	PIBL1213K119	4M		117	0.32	11/05/2014						1.3975	I	1.3975
9	TBILL 12.03.14	PIBL0614F026	5M		145	0.40	12/03/2014						1.4430	I	1.4430
10	TBILL 01.07.15*	PIBL1214A010	6M		180	0.49	01/07/2015	25.000000	1.4000	02:48:17PM	1.4000	1.7163	1.5000	B	1.7163
11	FXTN 10-36	PIBD1015B367	8M	12.3750	228	0.62	02/24/2015						1.5659	I	1.5659
12	TBILL 03.04.15	PIBL1214C036	8M		236	0.65	03/04/2015						1.5769	I	1.5769
13	TBILL 04.08.15	PIBL1214D044	9M		271	0.74	04/08/2015						1.6250	I	1.6250
14	FXTN 05-68	PIBD0515E685	10M	6.3750	306	0.84	05/13/2015						1.6731	I	1.6731
15	FXTN 07-47	PIBD0715E477	11M	8.3750	315	0.86	05/22/2015						1.6854	I	1.6854
16	TBILL 06.03.15	PIBL1214F060	11M		327	0.90	06/03/2015	0.050000	1.6250	02:04:54PM	1.6250		1.7019	I	1.7019
17	TBILL 07.08.15*	PIBL1214G078	1Y		362	0.99	07/08/2015	25.000000	1.6256	02:43:30PM	1.6256	1.9663	1.7500	B	1.9663
18	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	375	1.03	07/21/2015						1.7732	I	1.7732
19	RTB 05-09	PIID0515H097	1.5Y	5.8750	404	1.11	08/19/2015	6.270000	1.9000	11:26:32AM	1.8936		1.8250	I	1.8250
20	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	410	1.12	08/25/2015						1.8357	I	1.8357
21	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	502	1.37	11/25/2015						2.0000	I	2.0000
22	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	522	1.43	12/15/2015						2.0358	I	2.0358
23	FXTN 10-39	PIBD1016A393	2Y	9.2500	550	1.51	01/12/2016						2.0858	I	2.0858
24	FXTN 07-48	PIBD0716A488	2Y	7.0000	565	1.55	01/27/2016	180.000000	2.2250	03:33:26PM	2.2458	2.5000	2.1126		2.2458
25	RTB 05-10	PIID0516C107	2Y	6.0000	601	1.65	03/03/2016	2.700000	2.6250	11:32:12AM	2.6731		2.1769	I	2.1769
26	FXTN 10-40	PIBD1016C407	2Y	7.5000	628	1.72	03/30/2016						2.2251	I	2.2251
27	FXTN 03-20	PIBD0316D206	2Y	1.6250	654	1.79	04/25/2016	15,180.150000	2.2700	03:50:52PM	2.2754	2.3150	2.2715		2.2754
28	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	656	1.80	04/27/2016					2.9288	2.2751	B	2.9288
29	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	786	2.15	09/04/2016	743.953000	2.5250	04:01:13PM	2.5310	2.8750	2.3707		2.5310
30	RTB 07-01	PIID0716I018	2.5Y	7.0000	806	2.21	09/24/2016						2.3854	I	2.3854
31	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	859	2.35	11/16/2016						2.4243	I	2.4243
32	FXTN 07-49	PIBD0717C493	3Y	7.0000	994	2.72	03/31/2017	221.000000	2.8500	03:53:00PM	2.6583		2.5235		2.6583
33	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,018	2.79	04/24/2017	100.000000	2.6500	10:10:28AM	2.6525		2.5412		2.6525
34	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,046	2.86	05/22/2017	3,063.620000	2.5700	04:05:07PM	2.5809	2.6250	2.5618		2.5809
35	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,090	2.98	07/05/2017	261.054000	2.6500	04:14:42PM	2.6721	3.2588	2.5941		2.6721
36	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,135	3.11	08/19/2017						2.6325	I	2.6325
37	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,139	3.12	08/23/2017	100.000000	2.8950	11:23:57AM	2.8950		2.6359		2.8950
38	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,205	3.30	10/28/2017	1.000000	3.1250	10:58:09AM	3.1250		2.6922	I	2.6922
39	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,216	3.33	11/08/2017					3.3500	2.7016	B	3.3500
40	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,300	3.56	01/31/2018	800.000000	2.9250	03:49:57PM	2.9478	3.3750	2.7732		2.9478
41	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,412	3.87	05/23/2018	11,248.324000	2.8400	04:14:07PM	2.8630	3.2713	2.8687		2.8630
42	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,499	4.10	08/18/2018	51.000000	3.0500	09:28:31AM	3.1284	3.6250	3.0312		3.1284
43	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,593	4.36	11/20/2018						3.2068	I	3.2068
44	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,684	4.61	02/19/2019	1.000000	3.2500	10:58:40AM	3.2500	3.5000	3.3767	B	3.5000
45	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,750	4.79	04/26/2019					4.1175	3.5000	B	4.1175
46	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,834	5.02	07/19/2019	100.000000	3.3850	09:37:28AM	3.3850		3.5117		3.3850
47	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,876	5.14	08/30/2019						3.5175	I	3.5175
48	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,960	5.37	11/22/2019	5,999.510000	3.3250	03:50:20PM	3.3643	3.4125	3.5292		3.3643
49	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,048	5.61	02/18/2020					3.6750	3.5414	B	3.6750
50	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,231	6.11	08/19/2020						3.5669	I	3.5669

51	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,259	6.18	09/16/2020							3.5708	I	3.5708
52	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,350	6.43	12/16/2020	51.000000	3.6250	03:07:36PM	3.6235			3.5834		3.6235
53	RTB 10-02	PIID1021C027	7Y	7.3750	2,427	6.64	03/03/2021	250.000000	3.6000	11:14:11AM	3.6000			3.5941		3.6000
54	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,444	6.69	03/20/2021	2,400.000000	3.6000	02:53:32PM	3.6000	3.7750		3.5965		3.6000
55	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,483	6.80	04/28/2021	50.000000	3.7000	08:51:23AM	3.7000	4.1168		3.6019		3.7000
56	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,658	7.28	10/20/2021							3.6480	I	3.6480
57	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,693	7.37	11/24/2021	7,300.000000	3.7000	02:41:03PM	3.7000			3.6572		3.7000
58	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,749	7.53	01/19/2022	300.000000	3.5300	03:49:40PM	3.5533	4.0000		3.6719		3.5533
59	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,803	7.67	03/14/2022							3.6862	I	3.6862
60	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,944	8.06	08/02/2022	1,792.500000	3.7100	02:55:31PM	3.7098			3.7233		3.7098
61	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,986	8.18	09/13/2022							3.7344	I	3.7344
62	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,020	8.27	10/17/2022							3.7433	I	3.7433
63	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,070	8.41	12/06/2022	21.300000	3.8500	03:03:39PM	3.8500			3.7565	I	3.7565
64	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,146	8.61	02/20/2023							3.7765	I	3.7765
65	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,244	8.88	05/29/2023							3.8023	I	3.8023
66	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,322	9.10	08/15/2023	1,161.739000	3.8200	03:49:40PM	3.8072	3.8699		3.8228		3.8072
67	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,391	9.28	10/23/2023							3.8410	I	3.8410
68	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,615	9.90	06/03/2024					4.2113		3.9000	B	4.2113
69	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,678	10.07	08/05/2024							3.9216	I	3.9216
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,776	10.34	11/11/2024							3.9551	I	3.9551
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,930	10.76	04/14/2025							4.0078	I	4.0078
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,119	11.28	10/20/2025							4.0725	I	4.0725
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,159	11.39	11/29/2025							4.0862	I	4.0862
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,210	11.53	01/19/2026							4.1037	I	4.1037
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,484	12.28	10/20/2026	22.150000	4.3775	11:01:21AM	4.3775			4.1975	I	4.1975
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,532	12.41	12/07/2026							4.2139	I	4.2139
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,616	12.64	03/01/2027	100.010000	4.3500	03:53:26PM	4.3500	4.7500		4.2427		4.3500
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,805	13.16	09/06/2027							4.3074	I	4.3074
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,260	14.40	12/04/2028							4.4632	I	4.4632
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,799	15.88	05/27/2030	100.000000	4.6600	12:01:48PM	4.6600			4.6477		4.6600
81	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,861	16.05	07/28/2030							4.6689	I	4.6689
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,043	16.54	01/26/2031							4.7312	I	4.7312
83	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,217	17.02	07/19/2031	12,378.560330	4.4550	04:11:21PM	4.4689			4.7908		4.4689
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,295	17.23	10/05/2031							4.8175	I	4.8175
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,415	17.56	02/02/2032							4.8586	I	4.8586
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,443	17.64	03/01/2032	57.000000	4.8000	03:33:44PM	4.8097	4.9250		4.8682		4.8097
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,653	18.21	09/27/2032							4.9401	I	4.9401
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,716	18.39	11/29/2032							4.9617	I	4.9617
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,828	18.69	03/21/2033	1.400000	5.1250	02:23:00PM	5.1250	5.2888		5.0000	B	5.2888
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,422	20.32	11/05/2034							5.0360	I	5.0360
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,751	21.22	09/30/2035							5.0559	I	5.0559
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,828	21.43	12/16/2035	27.652279	5.1050	03:18:14PM	5.1158	5.2500		5.0605	B	5.2500
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,116	22.22	09/29/2036	5,203.150000	5.1750	10:44:44AM	5.1379			5.0780		5.1379
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,437	23.10	08/16/2037	15.000000	5.1500	03:13:31PM	5.1500			5.0974	I	5.0974
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,506	23.29	10/24/2037	2,249.009253	5.0175	04:10:26PM	5.0170	5.3655	5.1016			5.0170