

**BSP Circular 813 Reference Rates - PM**  
**July 14, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 08.06.14	PIBL1213H088	<1M		22	0.06	08/06/2014						2.5357	I	2.5357
2	TBILL 09.03.14*	PIBL1213I096	1M		50	0.14	09/03/2014					1.4500	1.2500	B	1.4500
3	RTB 05-08	PIID0514I080	2M	6.2500	71	0.19	09/24/2014						1.2050	I	1.2050
4	FXTN 07-46	PIBD0714J466	2M	6.5000	81	0.22	10/04/2014						1.1836	I	1.1836
5	TBILL 10.08.14*	PIBL1213J102	3M		85	0.23	10/08/2014					1.3725	1.1750	B	1.3725
6	SPTB 10-03	SPTB1014J037	3M	12.2500	91	0.25	10/14/2014						1.1964	I	1.1964
7	TBILL 11.05.14	PIBL1213K119	4M		113	0.31	11/05/2014						1.2750	I	1.2750
8	TBILL 12.03.14	PIBL0614F026	5M		141	0.39	12/03/2014						1.3750	I	1.3750
9	TBILL 01.07.15*	PIBL1214A010	6M		176	0.48	01/07/2015					1.7138	1.5000	B	1.7138
10	FXTN 10-36	PIBD1015B367	8M	12.3750	224	0.61	02/24/2015						1.5659	I	1.5659
11	TBILL 03.04.15	PIBL1214C036	8M		232	0.64	03/04/2015	0.200000	1.3500	09:55:19AM	1.3500		1.5769	I	1.5769
12	TBILL 04.08.15	PIBL1214D044	9M		267	0.73	04/08/2015	168.480000	1.6500	11:32:20AM	1.6500		1.6250		1.6500
13	FXTN 05-68	PIBD0515E685	10M	6.3750	302	0.83	05/13/2015						1.6731	I	1.6731
14	FXTN 07-47	PIBD0715E477	10M	8.3750	311	0.85	05/22/2015						1.6854	I	1.6854
15	TBILL 06.03.15	PIBL1214F060	11M		323	0.89	06/03/2015						1.7019	I	1.7019
16	TBILL 07.08.15*	PIBL1214G078	1Y		358	0.98	07/08/2015	5.700000	1.6500	10:47:36AM	1.6474	1.9625	1.7500	B	1.9625
17	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	371	1.02	07/21/2015						1.7732	I	1.7732
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	400	1.10	08/19/2015						1.8251	I	1.8251
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	406	1.11	08/25/2015						1.8358	I	1.8358
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	498	1.36	11/25/2015						2.0002	I	2.0002
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	518	1.42	12/15/2015						2.0360	I	2.0360
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	546	1.49	01/12/2016						2.0860	I	2.0860
23	FXTN 07-48	PIBD0716A488	2Y	7.0000	561	1.54	01/27/2016	32.530000	2.2000	04:00:16PM	2.2202	2.4500	2.1128	B	2.4500
24	RTB 05-10	PIID0516C107	2Y	6.0000	597	1.63	03/03/2016	0.596000	2.6250	02:09:47PM	2.6250		2.1772	I	2.1772
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	624	1.71	03/30/2016						2.2255	I	2.2255
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	650	1.78	04/25/2016	217.061000	2.2850	04:08:32PM	2.2828	2.3000	2.2719		2.2828
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	652	1.79	04/27/2016					3.0313	2.2755	B	3.0313
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	782	2.14	09/04/2016					2.8750	2.3639	B	2.8750
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	802	2.20	09/24/2016					3.1250	2.3775	B	3.1250
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	855	2.34	11/16/2016						2.4136	I	2.4136
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	990	2.71	03/31/2017						2.5054	I	2.5054
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,014	2.78	04/24/2017						2.5217	I	2.5217
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,042	2.85	05/22/2017	641.500000	2.5500	03:25:41PM	2.5707	2.6000	2.5408		2.5707
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,086	2.97	07/05/2017					3.2625	2.5707	B	3.2625
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,131	3.10	08/19/2017						2.6099	I	2.6099
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,135	3.11	08/23/2017						2.6134	I	2.6134
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,201	3.29	10/28/2017						2.6709	I	2.6709
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,212	3.32	11/08/2017					3.1500	2.6805	B	3.1500
39	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,296	3.55	01/31/2018					3.5000	2.7537	B	3.5000
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,408	3.85	05/23/2018	303.000000	2.8500	10:22:26AM	2.8513	3.2445	2.8513		2.8513
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,495	4.09	08/18/2018	50.000000	3.1000	03:27:31PM	3.1000	3.4000	3.0183		3.1000
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,589	4.35	11/20/2018						3.1987	I	3.1987
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,680	4.60	02/19/2019					3.5750	3.3733	B	3.5750
44	FXTN 07-53 *	PIBD0719D531	5Y	5.0000	1,746	4.78	04/26/2019					4.1025	3.5000	B	4.1025
45	FXTN 07-54	PIBD0719G547	5.5Y	4.7500	1,830	5.01	07/19/2019						3.5142	I	3.5142
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,872	5.13	08/30/2019						3.5213	I	3.5213
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,956	5.36	11/22/2019	550.066000	3.4497	03:47:58PM	3.3300	3.4498	3.5356		3.3300
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,044	5.60	02/18/2020					3.6750	3.5505	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,227	6.10	08/19/2020						3.5815	I	3.5815
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,255	6.17	09/16/2020						3.5862	I	3.5862

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,346	6.42	12/16/2020	104.350000	3.7250	10:37:47AM	3.6052		3.6017		3.6052
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,423	6.63	03/03/2021	1.655000	3.6000	02:34:07PM	3.6000	3.7000	3.6147	B	3.7000
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,440	6.68	03/20/2021					3.7500	3.6176	B	3.7500
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,479	6.79	04/28/2021	50.000000	3.6250	03:34:48PM	3.6250	4.1288	3.6242		3.6250
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,654	7.27	10/20/2021	0.100000	4.0000	03:40:38PM	4.0000		3.6668	I	3.6668
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,689	7.36	11/24/2021						3.6754	I	3.6754
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,745	7.52	01/19/2022	60.000000	3.6500	10:55:26AM	3.6500	4.0000	3.6890		3.6500
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,799	7.66	03/14/2022						3.7022	I	3.7022
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,940	8.05	08/02/2022						3.7365	I	3.7365
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,982	8.16	09/13/2022						3.7468	I	3.7468
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,016	8.26	10/17/2022						3.7550	I	3.7550
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,066	8.39	12/06/2022	1.000000	3.9500	10:50:03AM	3.9500		3.7672	I	3.7672
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,142	8.60	02/20/2023						3.7857	I	3.7857
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,240	8.87	05/29/2023						3.8096	I	3.8096
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,318	9.08	08/15/2023	12.890000	3.8250	03:41:56PM	3.8640	3.9100	3.8286	B	3.9100
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,387	9.27	10/23/2023						3.8454	I	3.8454
67	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,611	9.89	06/03/2024					4.2438	3.9000	B	4.2438
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,674	10.06	08/05/2024						3.9216	I	3.9216
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,772	10.33	11/11/2024						3.9551	I	3.9551
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,926	10.75	04/14/2025						4.0078	I	4.0078
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,115	11.27	10/20/2025						4.0725	I	4.0725
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,155	11.38	11/29/2025						4.0862	I	4.0862
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,206	11.52	01/19/2026						4.1037	I	4.1037
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,480	12.27	10/20/2026	0.200000	4.5500	03:15:06PM	4.5500		4.1975	I	4.1975
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,528	12.40	12/07/2026						4.2139	I	4.2139
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,612	12.63	03/01/2027	30.800000	4.5250	03:44:13PM	4.4330		4.2427	I	4.2427
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,801	13.14	09/06/2027						4.3074	I	4.3074
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,256	14.39	12/04/2028						4.4632	I	4.4632
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,795	15.87	05/27/2030	100.000000	4.6600	04:05:15PM	4.6600		4.6477		4.6600
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,857	16.04	07/28/2030						4.6689	I	4.6689
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,039	16.53	01/26/2031						4.7312	I	4.7312
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,213	17.01	07/19/2031	319.049518	4.4900	04:05:26PM	4.4952	4.6750	4.7908		4.4952
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,291	17.22	10/05/2031						4.8175	I	4.8175
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,411	17.55	02/02/2032	10.000000	5.3500	11:12:13AM	5.3500		4.8586	I	4.8586
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,439	17.63	03/01/2032	161.370000	4.9000	03:35:12PM	4.8419	5.1900	4.8682		4.8419
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,649	18.20	09/27/2032						4.9401	I	4.9401
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,712	18.38	11/29/2032						4.9617	I	4.9617
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,824	18.68	03/21/2033	3.300000	4.8502	02:41:58PM	5.1048	5.2960	5.0000	B	5.2960
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,418	20.31	11/05/2034						5.0234	I	5.0234
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,747	21.21	09/30/2035						5.0364	I	5.0364
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,824	21.42	12/16/2035	1.300000	5.3750	11:21:33AM	5.3750	5.3750	5.0394	B	5.3750
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,112	22.21	09/29/2036	50.000000	5.0495	09:16:12AM	5.0495		5.0507		5.0495
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,433	23.09	08/16/2037	61.000000	5.1750	11:36:29AM	5.1750		5.0634		5.1750
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,502	23.28	10/24/2037	355.382000	5.0500	04:05:24PM	5.0487	5.4000	5.0661		5.0487