

**BSP Circular 813 Reference Rates - PM**  
**July 17, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 08.06.14	PIBL1213H088	<1M		19	0.05	08/06/2014						2.6196	I	2.6196
2	TBILL 09.03.14*	PIBL1213I096	1M		47	0.13	09/03/2014					1.4500	1.2500	B	1.4500
3	RTB 05-08	PIID0514I080	2M	6.2500	68	0.19	09/24/2014						1.2050	I	1.2050
4	FXTN 07-46	PIBD0714J466	2M	6.5000	78	0.21	10/04/2014						1.1836	I	1.1836
5	TBILL 10.08.14*	PIBL1213J102	3M		82	0.23	10/08/2014	2.526000	1.2500	11:56:23AM	1.2500	1.3750	1.1750	B	1.3750
6	SPTB 10-03	SPTB1014J037	3M	12.2500	88	0.24	10/14/2014						1.1912	I	1.1912
7	TBILL 11.05.14	PIBL1213K119	4M		110	0.30	11/05/2014	3.004000	1.5500	02:25:02PM	1.5500		1.2506	I	1.2506
8	TBILL 12.03.14	PIBL0614F026	5M		138	0.38	12/03/2014						1.3261	I	1.3261
9	TBILL 01.07.15*	PIBL1214A010	6M		173	0.48	01/07/2015	262.010000	1.4000	03:02:51PM	1.4206	1.7150	1.4206		1.4206
10	FXTN 10-36	PIBD1015B367	8M	12.3750	221	0.61	02/24/2015						1.5075	I	1.5075
11	TBILL 03.04.15	PIBL1214C036	8M		229	0.63	03/04/2015						1.5220	I	1.5220
12	TBILL 04.08.15	PIBL1214D044	9M		264	0.73	04/08/2015						1.5853	I	1.5853
13	FXTN 05-68	PIBD0515E685	10M	6.3750	299	0.82	05/13/2015	0.110000	1.4500	11:45:56AM	1.4500		1.6486	I	1.6486
14	FXTN 07-47	PIBD0715E477	10M	8.3750	308	0.84	05/22/2015						1.6649	I	1.6649
15	TBILL 06.03.15	PIBL1214F060	11M		320	0.88	06/03/2015						1.6867	I	1.6867
16	TBILL 07.08.15*	PIBL1214G078	1Y		355	0.98	07/08/2015					1.9625	1.7500	B	1.9625
17	FXTN 04-20	PIBD0415G203	1.5Y	4.8750	368	1.01	07/21/2015						1.7743	I	1.7743
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	397	1.09	08/19/2015						1.8284	I	1.8284
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	403	1.10	08/25/2015						1.8396	I	1.8396
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	495	1.36	11/25/2015						2.0115	I	2.0115
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	515	1.41	12/15/2015						2.0488	I	2.0488
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	543	1.49	01/12/2016						2.1011	I	2.1011
23	FXTN 07-48	PIBD0716A488	2Y	7.0000	558	1.53	01/27/2016	1.000000	2.3500	02:02:45PM	2.3500	2.7500	2.1291	B	2.7500
24	RTB 05-10	PIID0516C107	2Y	6.0000	594	1.63	03/03/2016	0.100000	2.5000	11:23:11AM	2.5000		2.1964	I	2.1964
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	621	1.70	03/30/2016						2.2468	I	2.2468
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	647	1.77	04/25/2016	242.900000	2.3000	03:28:04PM	2.2988	2.3250	2.2954		2.2988
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	649	1.78	04/27/2016					3.0088	2.2991	B	3.0088
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	779	2.13	09/04/2016	3.500000	2.6250	02:03:16PM	2.6250		2.3892	I	2.3892
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	799	2.19	09/24/2016						2.4031	I	2.4031
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	852	2.33	11/16/2016						2.4398	I	2.4398
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	987	2.70	03/31/2017						2.5334	I	2.5334
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,011	2.77	04/24/2017						2.5501	I	2.5501
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,039	2.84	05/22/2017					2.6000	2.5695	B	2.6000
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,083	2.97	07/05/2017					3.2575	2.6000	B	3.2575
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,128	3.09	08/19/2017	0.741400	3.0000	03:12:10PM	3.0000		2.6415	I	2.6415
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,132	3.10	08/23/2017						2.6452	I	2.6452
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,198	3.28	10/28/2017	1.200000	3.1250	02:03:53PM	3.1250		2.7061	I	2.7061
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,209	3.31	11/08/2017					3.3250	2.7162	B	3.3250
39	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,293	3.54	01/31/2018					3.5000	2.7937	B	3.5000
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,405	3.85	05/23/2018	52.800000	2.8950	04:11:53PM	2.8970	3.2713	2.8970		2.8970
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,492	4.08	08/18/2018					3.2000	3.0005	B	3.2000
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,586	4.34	11/20/2018						3.1122	I	3.1122
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,677	4.59	02/19/2019	0.150000	3.0000	03:56:19PM	3.0000	3.5925	3.2204	B	3.5925
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,743	4.77	04/26/2019						3.2989	I	3.2989
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,827	5.00	07/19/2019	50.000000	3.4000	04:01:24PM	3.4000	4.1188	3.3988		3.4000
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,869	5.12	08/30/2019						3.4088	I	3.4088
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,953	5.35	11/22/2019	52.000000	3.3000	02:25:48PM	3.3481	3.6250	3.4289		3.3481
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,041	5.59	02/18/2020					3.6750	3.4499	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,224	6.09	08/19/2020						3.4936	I	3.4936
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,252	6.17	09/16/2020						3.5003	I	3.5003

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,343	6.41	12/16/2020	1.400000	3.7000	02:04:36PM	3.7000		3.5220	I	3.5220
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,420	6.63	03/03/2021	1.000000	3.4000	02:05:19PM	3.4000		3.5404	I	3.5404
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,437	6.67	03/20/2021	1,000.000000	3.5600	03:49:16PM	3.5540	3.7750	3.5445		3.5540
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,476	6.78	04/28/2021					4.1100	3.5538	B	4.1100
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,651	7.26	10/20/2021						3.6073	I	3.6073
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,686	7.35	11/24/2021						3.6180	I	3.6180
57	FXTN 10-54	PIBD1022G545	8Y	6.3750	2,742	7.51	01/19/2022	98.000000	3.6500	04:04:00PM	3.6181	4.0000	3.6352		3.6181
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,796	7.66	03/14/2022						3.6517	I	3.6517
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,937	8.04	08/02/2022						3.6948	I	3.6948
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,979	8.16	09/13/2022						3.7076	I	3.7076
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,013	8.25	10/17/2022						3.7180	I	3.7180
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,063	8.39	12/06/2022						3.7333	I	3.7333
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,139	8.59	02/20/2023						3.7566	I	3.7566
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,237	8.86	05/29/2023						3.7865	I	3.7865
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,315	9.08	08/15/2023	23.819000	3.9500	03:52:16PM	3.8670	3.9874	3.8104	B	3.9874
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,384	9.26	10/23/2023						3.8315	I	3.8315
67	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,608	9.88	06/03/2024					4.2275	3.9000	B	4.2275
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,671	10.05	08/05/2024						3.9216	I	3.9216
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,769	10.32	11/11/2024						3.9551	I	3.9551
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,923	10.74	04/14/2025						4.0078	I	4.0078
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,112	11.26	10/20/2025						4.0725	I	4.0725
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,152	11.37	11/29/2025						4.0862	I	4.0862
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,203	11.51	01/19/2026						4.1037	I	4.1037
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,477	12.26	10/20/2026						4.1975	I	4.1975
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,525	12.39	12/07/2026						4.2139	I	4.2139
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,609	12.62	03/01/2027						4.2427	I	4.2427
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,798	13.14	09/06/2027						4.3074	I	4.3074
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,253	14.38	12/04/2028						4.4632	I	4.4632
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,792	15.86	05/27/2030						4.6477	I	4.6477
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,854	16.03	07/28/2030						4.6689	I	4.6689
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,036	16.53	01/26/2031						4.7312	I	4.7312
82	FXTN 20-17	PIBD2031G171	18Y	8.0000	6,210	17.00	07/19/2031	351.000000	4.5300	04:14:05PM	4.5257	4.8000	4.7908		4.5257
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,288	17.22	10/05/2031						4.8175	I	4.8175
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,408	17.54	02/02/2032						4.8586	I	4.8586
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,436	17.62	03/01/2032	75.000000	4.8500	02:48:21PM	4.8891	5.1900	4.8682		4.8891
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,646	18.20	09/27/2032						4.9401	I	4.9401
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,709	18.37	11/29/2032						4.9617	I	4.9617
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,821	18.67	03/21/2033	7.604000	4.8050	02:25:27PM	4.8730	5.2888	5.0000	B	5.2888
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,415	20.30	11/05/2034						5.0302	I	5.0302
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,744	21.20	09/30/2035						5.0469	I	5.0469
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,821	21.41	12/16/2035					5.3750	5.0508	B	5.3750
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,109	22.20	09/29/2036	6.000000	5.2000	02:24:43PM	5.2000		5.0655	I	5.0655
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,430	23.08	08/16/2037	0.250000	5.6500	02:41:17PM	5.6500		5.0818	I	5.0818
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,499	23.27	10/24/2037	68.409106	5.0700	03:33:22PM	5.0731	5.4087	5.0853		5.0731