

**BSP Circular 813 Reference Rates - PM**  
**July 21, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 08.06.14	PIBL1213H088	<1M		15	0.04	08/06/2014						2.7500	I	2.7500
2	TBILL 09.03.14*	PIBL1213I096	1M		43	0.12	09/03/2014					1.4500	1.2500	B	1.4500
3	RTB 05-08	PIID0514I080	2M	6.2500	64	0.18	09/24/2014						1.2250	I	1.2250
4	FXTN 07-46	PIBD0714J466	2M	6.5000	74	0.20	10/04/2014						1.2131	I	1.2131
5	TBILL 10.08.14	PIBL1213J102	2M		78	0.21	10/08/2014	884.400000	1.2500	09:35:10AM	1.2500		1.2083		1.2500
6	SPTB 10-03	SPTB1014J037	2M	12.2500	84	0.23	10/14/2014						1.2012	I	1.2012
7	TBILL 11.05.14*	PIBL1213K119	3M		106	0.29	11/05/2014					1.3838	1.1750	B	1.3838
8	TBILL 12.03.14	PIBL0614F026	5M		134	0.37	12/03/2014						1.3417	I	1.3417
9	TBILL 01.07.15*	PIBL1214A010	6M		169	0.46	01/07/2015	38.520000	1.5000	11:16:21AM	1.5000	1.7588	1.5500	B	1.7588
10	FXTN 10-36	PIBD1015B367	7M	12.3750	217	0.59	02/24/2015						1.6027	I	1.6027
11	TBILL 03.04.15	PIBL1214C036	8M		225	0.62	03/04/2015						1.6115	I	1.6115
12	TBILL 04.08.15	PIBL1214D044	9M		260	0.71	04/08/2015						1.6500	I	1.6500
13	FXTN 05-68	PIBD0515E685	10M	6.3750	295	0.81	05/13/2015						1.6885	I	1.6885
14	FXTN 07-47	PIBD0715E477	10M	8.3750	304	0.83	05/22/2015						1.6984	I	1.6984
15	TBILL 06.03.15	PIBL1214F060	11M		316	0.87	06/03/2015						1.7115	I	1.7115
16	TBILL 07.08.15*	PIBL1214G078	1Y		351	0.96	07/08/2015	5.139700	1.6500	11:50:27AM	1.6500	1.9700	1.7500	B	1.9700
17	FXTN 04-20	PIBD0415G203	1Y	4.8750	364	1.00	07/21/2015						1.7741	I	1.7741
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	393	1.08	08/19/2015	0.500000	2.3000	02:26:44PM	2.3000		1.8278	I	1.8278
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	399	1.09	08/25/2015						1.8389	I	1.8389
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	491	1.34	11/25/2015						2.0093	I	2.0093
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	511	1.40	12/15/2015						2.0463	I	2.0463
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	539	1.48	01/12/2016						2.0982	I	2.0982
23	FXTN 07-48	PIBD0716A488	2Y	7.0000	554	1.52	01/27/2016	169.700000	2.2000	11:50:16AM	2.2000	2.6250	2.1260		2.2000
24	RTB 05-10	PIID0516C107	2Y	6.0000	590	1.62	03/03/2016	0.750000	2.6250	03:45:37PM	2.6250		2.1926	I	2.1926
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	617	1.69	03/30/2016	110.400000	2.2500	11:52:42AM	2.2500		2.2426		2.2500
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	643	1.76	04/25/2016	550.500000	2.3400	04:10:08PM	2.3322	2.3500	2.2908		2.3322
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	645	1.77	04/27/2016					3.0238	2.2945	B	3.0238
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	775	2.12	09/04/2016	2.400000	2.6750	11:33:33AM	2.6750	3.1250	2.3935	B	3.1250
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	795	2.18	09/24/2016						2.4087	I	2.4087
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	848	2.32	11/16/2016						2.4491	I	2.4491
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	983	2.69	03/31/2017						2.5519	I	2.5519
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	1,007	2.76	04/24/2017						2.5702	I	2.5702
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,035	2.83	05/22/2017					2.6250	2.5915	B	2.6250
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,079	2.95	07/05/2017					3.2650	2.6250	B	3.2650
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,124	3.08	08/19/2017						2.6714	I	2.6714
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,128	3.09	08/23/2017						2.6756	I	2.6756
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,194	3.27	10/28/2017						2.7437	I	2.7437
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,205	3.30	11/08/2017					3.3250	2.7550	B	3.3250
39	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,289	3.53	01/31/2018	100.500000	3.0575	12:00:10PM	3.0585	3.3750	2.8417		3.0585
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,401	3.84	05/23/2018	1,251.500000	2.9250	03:20:53PM	2.9492	3.2788	2.9573		2.9492
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,488	4.07	08/18/2018	65.000000	3.2500	09:09:20AM	3.2269	3.6250	3.0595		3.2269
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,582	4.33	11/20/2018						3.1699	I	3.1699
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,673	4.58	02/19/2019	2.000000	3.6000	11:34:22AM	3.6000	3.6250	3.2767	B	3.6250
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,739	4.76	04/26/2019						3.3542	I	3.3542
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,823	4.99	07/19/2019	100.000000	3.4500	03:59:11PM	3.4500	4.1250	3.4529		3.4500
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,865	5.11	08/30/2019						3.4693	I	3.4693
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,949	5.34	11/22/2019	100.000000	3.4400	08:55:01AM	3.4425	3.7500	3.5021		3.4425
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,037	5.58	02/18/2020					3.6750	3.5364	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,220	6.08	08/19/2020	10.010000	3.6000	11:39:30AM	3.6004		3.6078	I	3.6078
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,248	6.15	09/16/2020						3.6188	I	3.6188

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,339	6.40	12/16/2020	0.500000	3.6000	11:48:16AM	3.6000		3.6543	I	3.6543
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,416	6.61	03/03/2021	0.105000	3.7750	03:14:51PM	3.7750		3.6843	I	3.6843
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,433	6.66	03/20/2021					3.9250	3.6910	B	3.9250
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,472	6.77	04/28/2021	80.000000	3.8000	04:06:50PM	3.7061	4.1513	3.7062		3.7061
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,647	7.25	10/20/2021	0.915000	4.0000	10:29:08AM	4.0000		3.7516	I	3.7516
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,682	7.34	11/24/2021						3.7607	I	3.7607
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,738	7.50	01/19/2022	100.000000	3.6500	03:52:37PM	3.6500	4.2500	3.7752		3.6500
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,792	7.64	03/14/2022						3.7893	I	3.7893
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,933	8.03	08/02/2022						3.8258	I	3.8258
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,975	8.15	09/13/2022						3.8367	I	3.8367
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	3,009	8.24	10/17/2022						3.8456	I	3.8456
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,059	8.38	12/06/2022						3.8586	I	3.8586
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,135	8.58	02/20/2023						3.8783	I	3.8783
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,233	8.85	05/29/2023						3.9037	I	3.9037
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,311	9.07	08/15/2023	42.082000	3.9750	03:32:04PM	3.8460	3.9900	3.9240	B	3.9900
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,380	9.25	10/23/2023						3.9419	I	3.9419
67	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,604	9.87	06/03/2024					4.2863	4.0000	B	4.2863
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,667	10.04	08/05/2024						4.0208	I	4.0208
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,765	10.31	11/11/2024						4.0532	I	4.0532
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,919	10.73	04/14/2025						4.1041	I	4.1041
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,108	11.25	10/20/2025						4.1666	I	4.1666
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,148	11.36	11/29/2025						4.1798	I	4.1798
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,199	11.50	01/19/2026						4.1966	I	4.1966
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,473	12.25	10/20/2026						4.2872	I	4.2872
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,521	12.38	12/07/2026						4.3031	I	4.3031
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,605	12.61	03/01/2027						4.3308	I	4.3308
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,794	13.13	09/06/2027						4.3933	I	4.3933
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,249	14.37	12/04/2028						4.5437	I	4.5437
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,788	15.85	05/27/2030						4.7218	I	4.7218
80	FXTN 25-02	PIBD2530G029	17Y	12.5000	5,850	16.02	07/28/2030						4.7423	I	4.7423
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,032	16.51	01/26/2031						4.8025	I	4.8025
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,206	16.99	07/19/2031	0.500000	4.6250	10:53:51AM	4.6250	4.9000	4.8600	B	4.9000
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,284	17.20	10/05/2031						4.8857	I	4.8857
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,404	17.53	02/02/2032	1.000000	4.8750	08:52:53AM	4.8750		4.9254	I	4.9254
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,432	17.61	03/01/2032	121.220000	4.9500	03:08:38PM	4.9334	5.2477	4.9347		4.9334
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,642	18.18	09/27/2032						5.0041	I	5.0041
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,705	18.36	11/29/2032						5.0249	I	5.0249
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,817	18.66	03/21/2033	201.570000	5.0500	02:19:09PM	5.0619	5.3063	5.0619		5.0619
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,411	20.29	11/05/2034	1.000000	5.1250	02:19:11PM	5.1250		5.1149	I	5.1149
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,740	21.19	09/30/2035						5.1442	I	5.1442
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,817	21.40	12/16/2035	200.000000	5.2500	12:06:15PM	5.2497	5.3750	5.1511		5.2497
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,105	22.19	09/29/2036						5.1767	I	5.1767
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,426	23.07	08/16/2037						5.2053	I	5.2053
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,495	23.26	10/24/2037	78.538950	5.0507	03:03:45PM	5.1153	5.4568	5.2115		5.1153