

**BSP Circular 813 Reference Rates - PM**  
**July 31, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 08.06.14	PIBL1213H088	<1M		5	0.01	08/06/2014						3.2344	I	3.2344
2	TBILL 09.03.14*	PIBL1213I096	1M		33	0.09	09/03/2014					1.5675	1.3750	B	1.5675
3	RTB 05-08	PIID0514I080	2M	6.2500	54	0.15	09/24/2014	315.000000	1.5000	02:32:14PM	1.5000		1.3750		1.5000
4	FXTN 07-46	PIBD0714J466	2M	6.5000	64	0.18	10/04/2014						1.3750	I	1.3750
5	TBILL 10.08.14	PIBL1213J102	2M		68	0.19	10/08/2014						1.3750	I	1.3750
6	SPTB 10-03	SPTB1014J037	2M	12.2500	74	0.20	10/14/2014	1,000.000000	1.4500	02:31:14PM	1.4500		1.3750		1.4500
7	TBILL 11.05.14*	PIBL1213K119	3M		96	0.26	11/05/2014	3.420000	1.1500	10:52:10AM	1.1469	1.4921	1.3750	B	1.4921
8	TBILL 12.03.14	PIBL0614F026	4M		124	0.34	12/03/2014	0.100000	1.1250	10:13:05AM	1.1250		1.4861	I	1.4861
9	TBILL 01.07.15*	PIBL1214A010	6M		159	0.44	01/07/2015	1.620000	1.4000	02:46:05PM	1.4000	1.8363	1.6250	B	1.8363
10	FXTN 10-36	PIBD1015B367	7M	12.3750	207	0.57	02/24/2015						1.6909	I	1.6909
11	TBILL 03.04.15	PIBL1214C036	7M		215	0.59	03/04/2015						1.7019	I	1.7019
12	TBILL 04.08.15	PIBL1214D044	9M		250	0.69	04/08/2015						1.7500	I	1.7500
13	FXTN 05-68	PIBD0515E685	10M	6.3750	285	0.78	05/13/2015						1.7981	I	1.7981
14	FXTN 07-47	PIBD0715E477	10M	8.3750	294	0.80	05/22/2015						1.8104	I	1.8104
15	TBILL 06.03.15	PIBL1214F060	10M		306	0.84	06/03/2015						1.8269	I	1.8269
16	TBILL 07.08.15*	PIBL1214G078	1Y		341	0.94	07/08/2015					2.0788	1.8750	B	2.0788
17	FXTN 04-20	PIBD0415G203	1Y	4.8750	354	0.97	07/21/2015						1.8987	I	1.8987
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	383	1.05	08/19/2015	13.209000	2.3000	03:16:32PM	2.3243		1.9515	I	1.9515
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	389	1.07	08/25/2015						1.9624	I	1.9624
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	481	1.32	11/25/2015						2.1300	I	2.1300
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	501	1.37	12/15/2015						2.1664	I	2.1664
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	529	1.45	01/12/2016						2.2174	I	2.2174
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	544	1.49	01/27/2016	10.000000	2.2500	03:46:03PM	2.2500	2.5000	2.2447	B	2.5000
24	RTB 05-10	PIID0516C107	2Y	6.0000	580	1.59	03/03/2016	18.489000	2.5800	02:36:55PM	2.5800		2.3102	I	2.3102
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	607	1.66	03/30/2016						2.3594	I	2.3594
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	633	1.73	04/25/2016	2,180.000000	2.4150	03:59:33PM	2.4089	2.6750	2.4068		2.4089
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	635	1.74	04/27/2016					3.0225	2.4104	B	3.0225
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	765	2.09	09/04/2016	602.500000	2.6000	03:31:05PM	2.5888	3.1250	2.4971		2.5888
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	785	2.15	09/24/2016	1.000000	2.6500	02:12:54PM	2.6500		2.5105	I	2.5105
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	838	2.29	11/16/2016						2.5459	I	2.5459
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	973	2.66	03/31/2017						2.6359	I	2.6359
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	997	2.73	04/24/2017						2.6520	I	2.6520
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,025	2.81	05/22/2017	1.500000	2.6250	10:12:44AM	2.6250	2.7250	2.6706	B	2.7250
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,069	2.93	07/05/2017	1.000000	2.7750	03:44:48PM	2.7750	3.2675	2.7000	B	3.2675
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,114	3.05	08/19/2017						2.7332	I	2.7332
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,118	3.06	08/23/2017						2.7361	I	2.7361
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,184	3.24	10/28/2017						2.7847	I	2.7847
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,195	3.27	11/08/2017					3.3875	2.7929	B	3.3875
39	FXTN 10-45	PIBD1018A451	4Y	5.8750	1,279	3.50	01/31/2018					3.3750	2.8548	B	3.3750
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,391	3.81	05/23/2018	57.300000	2.9500	03:14:20PM	2.9373	3.2675	2.9373		2.9373
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,478	4.05	08/18/2018	593.000000	3.1650	03:55:09PM	3.1637	3.4375	3.0533		3.1637
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,572	4.30	11/20/2018						3.1786	I	3.1786
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,663	4.55	02/19/2019					3.6125	3.3000	B	3.6125
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,729	4.73	04/26/2019						3.3880	I	3.3880
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,813	4.96	07/19/2019					4.1360	3.5000	B	4.1360
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,855	5.08	08/30/2019						3.5130	I	3.5130
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,939	5.31	11/22/2019	50.000000	3.4250	02:59:20PM	3.4250	3.8700	3.5390		3.4250
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,027	5.55	02/18/2020					3.6750	3.5663	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,210	6.05	08/19/2020						3.6230	I	3.6230
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,238	6.13	09/16/2020						3.6316	I	3.6316

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,329	6.38	12/16/2020							3.6598	I	3.6598
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,406	6.59	03/03/2021					3.7500		3.6837	B	3.7500
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,423	6.63	03/20/2021	316.000000	3.7250	04:13:02PM	3.7189	3.8500		3.6889		3.7189
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,462	6.74	04/28/2021	150.000000	3.6700	03:02:42PM	3.6633	4.3200		3.7010		3.6633
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,637	7.22	10/20/2021							3.7511	I	3.7511
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,672	7.32	11/24/2021							3.7611	I	3.7611
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,728	7.47	01/19/2022	379.200000	3.8250	09:14:45AM	3.8250	4.2500		3.7771		3.8250
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,782	7.62	03/14/2022							3.7926	I	3.7926
59	FXTN 10-56	PIBD1022H562	8.5Y	4.8750	2,923	8.00	08/02/2022							3.8329	I	3.8329
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,965	8.12	09/13/2022	1.250000	4.1250	10:22:04AM	4.1250			3.8450	I	3.8450
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,999	8.21	10/17/2022							3.8547	I	3.8547
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,049	8.35	12/06/2022	120.774000	3.9500	02:58:00PM	3.9500			3.8690		3.9500
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,125	8.56	02/20/2023							3.8908	I	3.8908
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,223	8.82	05/29/2023							3.9188	I	3.9188
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,301	9.04	08/15/2023	16.605000	3.8750	03:37:07PM	3.9167	4.2500		3.9411	B	4.2500
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,370	9.23	10/23/2023							3.9609	I	3.9609
67	FXTN 20-07 *	PIBD2024F075	10Y	12.3750	3,594	9.84	06/03/2024					4.2900		4.0250	B	4.2900
68	FXTN 20-08	PIBD2024H086	10.5Y	12.8750	3,657	10.01	08/05/2024							4.0461	I	4.0461
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,755	10.28	11/11/2024							4.0789	I	4.0789
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,909	10.70	04/14/2025							4.1304	I	4.1304
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,098	11.22	10/20/2025							4.1936	I	4.1936
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,138	11.33	11/29/2025							4.2070	I	4.2070
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,189	11.47	01/19/2026							4.2241	I	4.2241
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,463	12.22	10/20/2026							4.3157	I	4.3157
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,511	12.35	12/07/2026							4.3318	I	4.3318
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,595	12.58	03/01/2027	260.583000	4.3500	04:04:43PM	4.3731			4.3599		4.3731
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,784	13.10	09/06/2027							4.4231	I	4.4231
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,239	14.34	12/04/2028							4.5754	I	4.5754
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,778	15.82	05/27/2030							4.7557	I	4.7557
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,840	15.99	07/28/2030							4.7765	I	4.7765
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,022	16.49	01/26/2031							4.8374	I	4.8374
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,196	16.96	07/19/2031	1,611.000000	4.5300	04:04:18PM	4.5304	4.8250		4.8956		4.5304
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,274	17.18	10/05/2031							4.9217	I	4.9217
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,394	17.51	02/02/2032							4.9618	I	4.9618
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,422	17.58	03/01/2032	153.400000	4.9250	04:02:36PM	4.9012	5.1498		4.9712		4.9012
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,632	18.16	09/27/2032							5.0414	I	5.0414
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,695	18.33	11/29/2032							5.0625	I	5.0625
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,807	18.64	03/21/2033	4.100000	4.9210	02:12:29PM	4.9922	5.3464		5.1000	B	5.3464
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,401	20.26	11/05/2034							5.1042	I	5.1042
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,730	21.16	09/30/2035							5.1065	I	5.1065
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,807	21.37	12/16/2035	410.789000	5.4750	02:40:20PM	5.1128	5.3750		5.1070		5.1128
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,095	22.16	09/29/2036							5.1091	I	5.1091
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,416	23.04	08/16/2037							5.1113	I	5.1113
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,485	23.23	10/24/2037	129.784750	5.1500	04:14:50PM	5.1087	5.4480		5.1118		5.1087