

Interpolated Bills
July 30, 2014

| Instrument Name | ISIN | Tenor | Maturity | Days | YRS | D. Vol (MM) | Last Yield | Traded Time | W. Ave | PDSI-F | PDSI-R1 | PDSI-R2 |
|-----------------|--------------|-------|-----------|------|------|-------------|------------|-------------|--------|--------|---------|---------|
| TBILL 08.06.14 | PIBL1213H088 | <1M | 8/6/2014 | 6 | 0.02 | | | | | 3.1853 | 3.1591 | 3.1591 |
| TBILL 09.03.14* | PIBL1213I096 | 1M | 9/3/2014 | 34 | 0.09 | | | | | 1.4229 | 1.2500 | 1.2500 |
| TBILL 10.08.14 | PIBL1213J102 | 2M | 10/8/2014 | 69 | 0.19 | 400.000000 | 1.2500 | 3:25:23 PM | 1.2500 | 1.4183 | 1.2500 | 1.2500 |
| TBILL 11.05.14* | PIBL1213K119 | 3M | 11/5/2014 | 97 | 0.27 | 20.000000 | 1.1251 | 2:27:09 PM | 1.1375 | 1.4146 | 1.2500 | 1.2500 |
| TBILL 12.03.14 | PIBL0614F026 | 4M | 12/3/2014 | 125 | 0.34 | | | | | 1.5887 | 1.4167 | 1.4167 |
| TBILL 01.07.15* | PIBL1214A010 | 6M | 1/7/2015 | 160 | 0.44 | 3.800000 | 1.4000 | 3:34:43 PM | 1.4000 | 1.8063 | 1.6250 | 1.6250 |
| TBILL 03.04.15 | PIBL1214C036 | 7M | 3/4/2015 | 216 | 0.59 | | | | | 1.8774 | 1.7019 | 1.7019 |
| TBILL 04.08.15 | PIBL1214D044 | 9M | 4/8/2015 | 251 | 0.69 | 1.400000 | 2.5000 | 2:56:41 PM | 2.5000 | 1.9219 | 1.7500 | 1.7500 |
| TBILL 06.03.15 | PIBL1214F060 | 10M | 6/3/2015 | 307 | 0.84 | 10.000000 | 1.7000 | 9:36:32 AM | 1.7000 | 1.9930 | 1.8269 | 1.8269 |
| TBILL 07.08.15* | PIBL1214G078 | 1Y | 7/8/2015 | 342 | 0.94 | 16.600000 | 1.7001 | 2:58:41 PM | 1.7018 | 2.0375 | 1.8750 | 1.8750 |