

**BSP Circular 813 Reference Rates - PM**  
**August 6, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14*	PIBL1213I096	1M		27	0.07	09/03/2014					1.6975	1.5000	B	1.6975
2	RTB 05-08	PIID0514I080	2M	6.2500	48	0.13	09/24/2014						1.4399	I	1.4399
3	FXTN 07-46	PIBD0714J466	2M	6.5000	58	0.16	10/04/2014						1.4113	I	1.4113
4	TBILL 10.08.14	PIBL1213J102	2M		62	0.17	10/08/2014	1,150.000000	1.2000	03:20:15PM	1.2000		1.3999		1.2000
5	SPTB 10-03	SPTB1014J037	2M	12.2500	68	0.19	10/14/2014	154.340000	1.2750	03:53:35PM	1.2760		1.3827		1.2760
6	TBILL 11.05.14*	PIBL1213K119	3M		90	0.25	11/05/2014	3,848.501000	1.3250	02:43:38PM	1.3198	1.6198	1.3198		1.3198
7	TBILL 12.03.14	PIBL0614F026	4M		118	0.32	12/03/2014	0.100400	1.2500	12:02:24PM	1.2500		1.4269	I	1.4269
8	TBILL 01.07.15	PIBL1214A010	5M		153	0.42	01/07/2015	31.781000	1.4000	03:01:55PM	1.3701		1.5608	I	1.5608
9	FXTN 10-36	PIBD1015B367	7M	12.3750	201	0.55	02/24/2015	351.300000	1.8000	12:03:43PM	1.8000		1.7444		1.8000
10	TBILL 03.04.15*	PIBL1214C036	6M		209	0.57	03/04/2015					1.9725	1.7750	B	1.9725
11	TBILL 04.08.15	PIBL1214D044	8M		244	0.67	04/08/2015	68.600000	1.7250	03:44:48PM	1.8198		1.7858		1.8198
12	FXTN 05-68	PIBD0515E685	9M	6.3750	279	0.76	05/13/2015						1.7966	I	1.7966
13	FXTN 07-47	PIBD0715E477	10M	8.3750	288	0.79	05/22/2015						1.7994	I	1.7994
14	TBILL 06.03.15	PIBL1214F060	10M		300	0.82	06/03/2015	3.166000	1.6500	02:45:51PM	1.6500		1.8031	I	1.8031
15	TBILL 07.08.15	PIBL1214G078	11M		335	0.92	07/08/2015	120.403348	1.8450	10:07:37AM	1.7531		1.8139		1.7531
16	FXTN 04-20	PIBD0415G203	11M	4.8750	348	0.95	07/21/2015						1.8179	I	1.8179
17	TBILL 08.05.15*	PIBL1214H086	1Y		363	1.00	08/05/2015	411.235233	1.8250	03:27:55PM	1.8225	2.1125	1.8225		1.8225
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	377	1.03	08/19/2015	15.200000	1.9000	03:42:48PM	2.0181	2.6250	1.8515	B	2.6250
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	383	1.05	08/25/2015						1.8639	I	1.8639
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	475	1.30	11/25/2015	100.000000	2.3500	10:50:02AM	2.3500		2.0542		2.3500
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	495	1.36	12/15/2015						2.0955	I	2.0955
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	523	1.43	01/12/2016	60.000000	2.3500	10:44:48AM	2.3500		2.1534		2.3500
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	538	1.47	01/27/2016					2.6250	2.1845	B	2.6250
24	RTB 05-10	PIID0516C107	2Y	6.0000	574	1.57	03/03/2016	0.200000	2.6000	12:10:57PM	2.6000		2.2589	I	2.2589
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	601	1.65	03/30/2016						2.3148	I	2.3148
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	627	1.72	04/25/2016	2,732.435273	2.3750	02:52:31PM	2.3727	2.4250	2.3686		2.3727
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	629	1.72	04/27/2016					3.0150	2.3727	B	3.0150
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	759	2.08	09/04/2016	1,077.816318	2.5000	04:02:38PM	2.5159	2.5999	2.4560		2.5159
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	779	2.13	09/24/2016					2.7500	2.4689	B	2.7500
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	832	2.28	11/16/2016						2.5028	I	2.5028
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	967	2.65	03/31/2017	1.000000	3.0000	10:55:14AM	3.0000		2.5894	I	2.5894
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	991	2.71	04/24/2017						2.6047	I	2.6047
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,019	2.79	05/22/2017	400.000000	2.6500	11:33:13AM	2.6500	2.7150	2.6227		2.6500
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,063	2.91	07/05/2017					3.2375	2.6509	B	3.2375
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,108	3.03	08/19/2017						2.6865	I	2.6865
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,112	3.04	08/23/2017	100.000000	2.8000	11:40:27AM	2.8000	2.9500	2.6897		2.8000
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,178	3.23	10/28/2017						2.7419	I	2.7419
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,189	3.26	11/08/2017	50.000000	3.0000	03:11:06PM	3.0000	3.2125	2.7506		3.0000
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,273	3.49	01/31/2018	251.800000	3.1000	04:14:44PM	3.0676	3.1250	2.8171		3.0676
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,385	3.79	05/23/2018	1,063.350000	3.2500	03:06:02PM	2.9058	3.2650	2.9058		2.9058
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,472	4.03	08/18/2018	203.300000	3.0500	11:48:17AM	3.0524	3.4000	3.0489		3.0524
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,566	4.29	11/20/2018						3.2035	I	3.2035
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,657	4.54	02/19/2019	1.300000	3.6000	10:56:10AM	3.6000	3.6725	3.3532	B	3.6725
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,723	4.72	04/26/2019						3.4618	I	3.4618
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,807	4.95	07/19/2019					4.0825	3.6000	B	4.0825
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,849	5.06	08/30/2019						3.6060	I	3.6060
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,933	5.29	11/22/2019	105.000000	3.4000	10:22:31AM	3.4052	3.5750	3.6180		3.4052
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,021	5.53	02/18/2020					3.6750	3.6305	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,204	6.03	08/19/2020						3.6566	I	3.6566
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,232	6.11	09/16/2020						3.6606	I	3.6606

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,323	6.36	12/16/2020	5.000000	3.7350	11:58:41AM	3.7350		3.6736	I	3.6736
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,400	6.57	03/03/2021						3.6846	I	3.6846
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,417	6.62	03/20/2021	3,225.000000	3.6900	03:44:30PM	3.6926	3.8000	3.6870		3.6926
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,456	6.72	04/28/2021					4.1313	3.6926	B	4.1313
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,631	7.20	10/20/2021	0.070000	4.0000	03:59:42PM	4.0000		3.7376	I	3.7376
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,666	7.30	11/24/2021						3.7466	I	3.7466
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,722	7.45	01/19/2022	98.166191	3.7500	03:39:10PM	3.7573	4.2500	3.7610		3.7573
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,776	7.60	03/14/2022	26.000000	3.9000	11:27:25AM	3.9000		3.7749	I	3.7749
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,917	7.99	08/02/2022						3.8112	I	3.8112
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,959	8.10	09/13/2022						3.8220	I	3.8220
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,993	8.19	10/17/2022						3.8307	I	3.8307
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,043	8.33	12/06/2022						3.8436	I	3.8436
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,119	8.54	02/20/2023						3.8631	I	3.8631
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,217	8.81	05/29/2023						3.8884	I	3.8884
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,295	9.02	08/15/2023	76.526000	3.8405	03:53:44PM	3.9405	4.1224	3.9084		3.9405
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,364	9.21	10/23/2023						3.9262	I	3.9262
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,588	9.82	06/03/2024						3.9838	I	3.9838
68	FXTN 20-08 *	PIBD2024H086	10Y	12.8750	3,651	10.00	08/05/2024					4.2888	4.0000	B	4.2888
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,749	10.26	11/11/2024						4.0350	I	4.0350
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,903	10.69	04/14/2025						4.0900	I	4.0900
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,092	11.20	10/20/2025						4.1575	I	4.1575
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,132	11.31	11/29/2025						4.1718	I	4.1718
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,183	11.45	01/19/2026						4.1900	I	4.1900
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,457	12.20	10/20/2026	1.000000	4.6250	09:38:26AM	4.6250		4.2879	I	4.2879
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,505	12.33	12/07/2026						4.3050	I	4.3050
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,589	12.56	03/01/2027						4.3350	I	4.3350
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,778	13.08	09/06/2027						4.4025	I	4.4025
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,233	14.33	12/04/2028						4.5650	I	4.5650
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,772	15.80	05/27/2030						4.7575	I	4.7575
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,834	15.97	07/28/2030						4.7796	I	4.7796
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,016	16.47	01/26/2031						4.8446	I	4.8446
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,190	16.95	07/19/2031	256.000000	4.5300	11:25:40AM	4.5363	5.0000	4.9068		4.5363
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,268	17.16	10/05/2031						4.9346	I	4.9346
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,388	17.49	02/02/2032						4.9775	I	4.9775
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,416	17.57	03/01/2032	47.400000	5.0750	03:33:17PM	5.0291	5.0999	4.9875	B	5.0999
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,626	18.14	09/27/2032						5.0625	I	5.0625
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,689	18.31	11/29/2032						5.0850	I	5.0850
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,801	18.62	03/21/2033	14.000000	5.0500	02:19:55PM	5.0857	5.3637	5.1250	B	5.3637
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,395	20.25	11/05/2034						5.1204	I	5.1204
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,724	21.15	09/30/2035						5.1178	I	5.1178
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,801	21.36	12/16/2035	55.000000	5.1425	02:51:55PM	5.2169	5.2750	5.1172		5.2169
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,089	22.15	09/29/2036						5.1149	I	5.1149
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,410	23.03	08/16/2037	0.500000	5.6750	10:32:22AM	5.6750		5.1124	I	5.1124
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,479	23.21	10/24/2037	504.625000	5.1750	03:50:19PM	5.0999	5.4285	5.1119		5.0999