

**BSP Circular 813 Reference Rates - PM  
August 8, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14	PIBL1213I096	<1M		23	0.06	09/03/2014	1,931.000000	1.2750	03:21:14PM	1.2984		2.8277		1.2984
2	RTB 05-08	PIID0514I080	1M	6.2500	44	0.12	09/24/2014	860.000000	1.1500	04:07:55PM	1.3227		1.9473		1.3227
3	FXTN 07-46	PIBD0714J466	2M	6.5000	54	0.15	10/04/2014	16.000000	1.3750	11:25:41AM	1.3750		1.5281	I	1.5281
4	TBILL 10.08.14*	PIBL1213J102	1M		58	0.16	10/08/2014	1,304.000000	1.2500	04:07:15PM	1.3604	1.7050	1.3604		1.3604
5	SPTB 10-03	SPTB1014J037	2M	12.2500	64	0.18	10/14/2014	800.000000	1.3500	11:34:45AM	1.3500		1.3552		1.3500
6	TBILL 11.05.14*	PIBL1213K119	3M		86	0.24	11/05/2014	1,742.000000	1.3350	12:00:38PM	1.3363	1.6575	1.3363		1.3363
7	TBILL 12.03.14	PIBL0614F026	4M		114	0.31	12/03/2014						1.4395	I	1.4395
8	TBILL 01.07.15	PIBL1214A010	5M		149	0.41	01/07/2015	1.431000	1.4250	11:59:48AM	1.4634		1.5686	I	1.5686
9	FXTN 10-36	PIBD1015B367	7M	12.3750	197	0.54	02/24/2015						1.7455	I	1.7455
10	TBILL 03.04.15*	PIBL1214C036	6M		205	0.56	03/04/2015					1.9788	1.7750	B	1.9788
11	TBILL 04.08.15	PIBL1214D044	8M		240	0.66	04/08/2015	0.313000	1.7250	02:20:46PM	1.7250		1.7977	I	1.7977
12	FXTN 05-68	PIBD0515E685	9M	6.3750	275	0.75	05/13/2015	40.000000	1.8500	11:25:29AM	1.8500		1.8205	I	1.8205
13	FXTN 07-47	PIBD0715E477	9M	8.3750	284	0.78	05/22/2015	392.800000	1.8500	04:01:51PM	1.8500		1.8263		1.8500
14	TBILL 06.03.15	PIBL1214F060	10M		296	0.81	06/03/2015	9.909000	1.6500	02:43:22PM	1.6500		1.8341	I	1.8341
15	TBILL 07.08.15	PIBL1214G078	11M		331	0.91	07/08/2015						1.8568	I	1.8568
16	FXTN 04-20	PIBD0415G203	11M	4.8750	344	0.94	07/21/2015						1.8653	I	1.8653
17	TBILL 08.05.15*	PIBL1214H086	1Y		359	0.99	08/05/2015	27.549500	1.7904	03:24:57PM	1.7918	2.0900	1.8750	B	2.0900
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	373	1.02	08/19/2015					2.6250	1.9039	B	2.6250
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	379	1.04	08/25/2015						1.9163	I	1.9163
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	471	1.29	11/25/2015						2.1060	I	2.1060
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	491	1.34	12/15/2015						2.1473	I	2.1473
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	519	1.42	01/12/2016						2.2050	I	2.2050
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	534	1.46	01/27/2016	1,000.000000	2.5000	11:30:13AM	2.5000	2.5000	2.2360		2.5000
24	RTB 05-10	PIID0516C107	2Y	6.0000	570	1.56	03/03/2016	0.500000	2.8250	03:06:56PM	2.8250		2.3102	I	2.3102
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	597	1.63	03/30/2016						2.3659	I	2.3659
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	623	1.71	04/25/2016	2,464.825000	2.4250	04:04:23PM	2.4236	2.5625	2.4196		2.4236
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	625	1.71	04/27/2016					3.0238	2.4237	B	3.0238
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	755	2.07	09/04/2016	253.650000	2.5500	02:29:34PM	2.5993	3.0000	2.4768		2.5993
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	775	2.12	09/24/2016	1.000000	2.5000	11:11:17AM	2.5000	3.1250	2.4850	B	3.1250
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	828	2.27	11/16/2016						2.5067	I	2.5067
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	963	2.64	03/31/2017	1,195.000000	2.5900	02:56:38PM	2.6011		2.5619		2.6011
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	987	2.70	04/24/2017						2.5717	I	2.5717
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,015	2.78	05/22/2017					2.7250	2.5831	B	2.7250
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,059	2.90	07/05/2017					3.2713	2.6011	B	3.2713
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,104	3.02	08/19/2017	63.640000	2.7400	11:34:06AM	2.7356		2.6458		2.7356
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,108	3.03	08/23/2017					3.2500	2.6498	B	3.2500
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,174	3.21	10/28/2017						2.7154	I	2.7154
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,185	3.24	11/08/2017	152.500000	3.2000	04:09:52PM	3.2000	3.3750	2.7263		3.2000
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,269	3.47	01/31/2018					3.3750	2.8098	B	3.3750
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,381	3.78	05/23/2018	66.300000	2.9400	03:32:57PM	2.9211	3.2813	2.9211		2.9211
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,468	4.02	08/18/2018	624.767000	3.1200	12:01:15PM	3.1033	3.4000	3.0590		3.1033
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,562	4.28	11/20/2018						3.2080	I	3.2080
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,653	4.53	02/19/2019	85.505000	3.5900	02:23:56PM	3.5900	3.7000	3.3522		3.5900
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,719	4.71	04/26/2019						3.4569	I	3.4569
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,803	4.94	07/19/2019					4.1450	3.5900	B	4.1450
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,845	5.05	08/30/2019						3.5983	I	3.5983
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,929	5.28	11/22/2019	70.000000	3.4300	03:33:38PM	3.4343	3.7500	3.6150		3.4343
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,017	5.52	02/18/2020					3.6750	3.6325	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,200	6.02	08/19/2020	60.000000	3.6500	11:34:57AM	3.6500		3.6688		3.6500
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,228	6.10	09/16/2020						3.6743	I	3.6743

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,319	6.35	12/16/2020	104.000000	3.7500	03:12:31PM	3.7260		3.6924		3.7260
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,396	6.56	03/03/2021					3.7500	3.7077	B	3.7500
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,413	6.61	03/20/2021	1,400.000000	3.7175	03:50:15PM	3.7213	3.7875	3.7111		3.7213
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,452	6.71	04/28/2021	50.000000	3.6500	03:12:23PM	3.6500	4.1550	3.7188		3.6500
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,627	7.19	10/20/2021	16.654000	3.8500	03:25:40PM	3.8500		3.7783	I	3.7783
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,662	7.29	11/24/2021	15.000000	3.7725	10:39:56AM	3.7725		3.7902	I	3.7902
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,718	7.44	01/19/2022	52.000000	3.7750	03:38:09PM	3.7738	3.9375	3.8092		3.7738
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,772	7.59	03/14/2022						3.8276	I	3.8276
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,913	7.98	08/02/2022						3.8755	I	3.8755
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,955	8.09	09/13/2022						3.8898	I	3.8898
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,989	8.18	10/17/2022						3.9013	I	3.9013
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,039	8.32	12/06/2022	30.000000	3.8650	11:37:03AM	3.8650		3.9183	I	3.9183
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,115	8.53	02/20/2023						3.9442	I	3.9442
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,213	8.80	05/29/2023						3.9775	I	3.9775
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,291	9.01	08/15/2023	341.725000	4.0500	03:39:49PM	4.0215	4.1750	4.0040		4.0215
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,360	9.20	10/23/2023						4.0274	I	4.0274
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,584	9.81	06/03/2024						4.1036	I	4.1036
68	FXTN 20-08 *	PIBD2024H086	10Y	12.8750	3,647	9.98	08/05/2024					4.3538	4.1250	B	4.3538
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,745	10.25	11/11/2024						4.1561	I	4.1561
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,899	10.67	04/14/2025						4.2050	I	4.2050
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,088	11.19	10/20/2025						4.2650	I	4.2650
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,128	11.30	11/29/2025						4.2777	I	4.2777
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,179	11.44	01/19/2026						4.2939	I	4.2939
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,453	12.19	10/20/2026	5.000000	4.5500	11:41:42AM	4.5500		4.3809	I	4.3809
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,501	12.32	12/07/2026						4.3961	I	4.3961
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,585	12.55	03/01/2027						4.4228	I	4.4228
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,774	13.07	09/06/2027						4.4828	I	4.4828
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,229	14.32	12/04/2028						4.6272	I	4.6272
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,768	15.79	05/27/2030						4.7983	I	4.7983
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,830	15.96	07/28/2030						4.8180	I	4.8180
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,012	16.46	01/26/2031						4.8758	I	4.8758
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,186	16.94	07/19/2031	1,780.000000	4.5900	03:31:19PM	4.5990	5.0000	4.9310		4.5990
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,264	17.15	10/05/2031						4.9558	I	4.9558
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,384	17.48	02/02/2032	10.000000	5.1250	09:31:51AM	5.1250		4.9939	I	4.9939
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,412	17.56	03/01/2032	105.350000	5.3750	03:18:21PM	4.9811	5.3750	5.0028		4.9811
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,622	18.13	09/27/2032						5.0694	I	5.0694
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,685	18.30	11/29/2032						5.0894	I	5.0894
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,797	18.61	03/21/2033	8.954000	5.1500	03:23:25PM	4.9342	5.3775	5.1250	B	5.3775
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,391	20.24	11/05/2034						5.1470	I	5.1470
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,720	21.14	09/30/2035						5.1592	I	5.1592
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,797	21.35	12/16/2035	70.000000	5.2000	03:53:14PM	5.2000	5.5000	5.1620		5.2000
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,085	22.14	09/29/2036						5.1727	I	5.1727
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,406	23.01	08/16/2037	1.000000	5.4000	10:43:32AM	5.4000		5.1845	I	5.1845
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,475	23.20	10/24/2037	161.324000	5.1001	03:50:56PM	5.1802	5.4735	5.1871		5.1802