

**BSP Circular 813 Reference Rates - PM**  
**August 11, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14	PIBL1213I096	<1M		22	0.06	09/03/2014						2.8079	I	2.8079
2	RTB 05-08	PIID0514I080	1M	6.2500	43	0.12	09/24/2014	1,427.000000	1.4750	03:57:48PM	1.4356	1.8658		1.4356	
3	FXTN 07-46	PIBD0714J466	2M	6.5000	53	0.15	10/04/2014	18.000000	1.3750	03:18:39PM	1.3767	1.4171	I	1.4171	
4	TBILL 10.08.14*	PIBL1213J102	1M		57	0.16	10/08/2014	3,225.039000	1.1250	03:58:55PM	1.2377	1.7063		1.2377	
5	SPTB 10-03	SPTB1014J037	2M	12.2500	63	0.17	10/14/2014					1.2575	I	1.2575	
6	TBILL 11.05.14*	PIBL1213K119	3M		85	0.23	11/05/2014	634.490000	1.3300	10:17:13AM	1.3300	1.6613		1.3300	
7	TBILL 12.03.14	PIBL0614F026	4M		113	0.31	12/03/2014					1.4288	I	1.4288	
8	TBILL 01.07.15	PIBL1214A010	5M		148	0.41	01/07/2015	6.692000	1.3750	02:46:02PM	1.3750	1.5524	I	1.5524	
9	FXTN 10-36	PIBD1015B367	7M	12.3750	196	0.54	02/24/2015					1.7218	I	1.7218	
10	TBILL 03.04.15*	PIBL1214C036	6M		204	0.56	03/04/2015					1.9525	B	1.9525	
11	TBILL 04.08.15	PIBL1214D044	8M		239	0.66	04/08/2015	0.500000	1.6500	10:06:22AM	1.6500	1.7784	I	1.7784	
12	FXTN 05-68	PIBD0515E685	9M	6.3750	274	0.75	05/13/2015	47.800000	1.8350	03:20:06PM	1.8374	1.8068	I	1.8068	
13	FXTN 07-47	PIBD0715E477	9M	8.3750	283	0.77	05/22/2015					1.8141	I	1.8141	
14	TBILL 06.03.15	PIBL1214F060	10M		295	0.81	06/03/2015					1.8239	I	1.8239	
15	TBILL 07.08.15	PIBL1214G078	11M		330	0.91	07/08/2015					1.8523	I	1.8523	
16	FXTN 04-20	PIBD0415G203	11M	4.8750	343	0.94	07/21/2015	0.150000	2.2500	03:33:09PM	2.2500	1.8628	I	1.8628	
17	TBILL 08.05.15*	PIBL1214H086	1Y		358	0.98	08/05/2015	25.689000	1.7500	03:41:01PM	1.7425	2.1050	B	2.1050	
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	372	1.02	08/19/2015	3.294000	2.2500	03:43:42PM	2.0075	2.5000	B	2.5000	
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	378	1.03	08/25/2015					1.9147	I	1.9147	
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	470	1.29	11/25/2015					2.0972	I	2.0972	
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	490	1.34	12/15/2015					2.1369	I	2.1369	
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	518	1.42	01/12/2016					2.1924	I	2.1924	
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	533	1.46	01/27/2016	2.000000	2.5000	02:20:42PM	2.5000	2.6875	B	2.6875	
24	RTB 05-10	PIID0516C107	2Y	6.0000	569	1.56	03/03/2016	15.000000	2.3150	04:00:16PM	2.3150	2.2936	I	2.2936	
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	596	1.63	03/30/2016	94.500000	2.3500	02:11:35PM	2.3500	2.3472		2.3500	
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	622	1.70	04/25/2016	253.000000	2.4250	03:31:20PM	2.4276	2.5250		2.4276	
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	624	1.71	04/27/2016					3.0888	B	3.0888	
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	754	2.06	09/04/2016	10.250000	2.6058	02:21:17PM	2.5603	3.1250	B	3.1250	
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	774	2.12	09/24/2016					3.2500	B	3.2500	
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	827	2.26	11/16/2016					2.6362	I	2.6362	
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	962	2.63	03/31/2017	201.000000	2.5900	02:02:03PM	2.5900	2.7915		2.5900	
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	986	2.70	04/24/2017	123.000000	2.6371	02:06:54PM	2.6371	2.8191		2.6371	
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,014	2.78	05/22/2017	50.000000	2.7500	11:55:27AM	2.7500	2.8250		2.7500	
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,058	2.90	07/05/2017	450.000000	3.1500	12:02:24PM	3.1305	3.4013		3.1305	
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,103	3.02	08/19/2017					2.9057	I	2.9057	
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,107	3.03	08/23/2017					3.2500	B	3.2500	
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,173	3.21	10/28/2017					2.9115	I	2.9115	
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,184	3.24	11/08/2017	400.000000	3.2000	02:02:10PM	3.2000	3.5000		3.2000	
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,268	3.47	01/31/2018	25.200000	3.2500	11:58:40AM	3.2500	3.5000	B	3.5000	
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,380	3.78	05/23/2018	246.121453	2.9000	02:43:57PM	2.9289	3.2963		2.9289	
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,467	4.02	08/18/2018	294.720000	3.0950	03:53:56PM	3.0858	3.8750		3.0858	
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,561	4.27	11/20/2018					3.2167	I	3.2167	
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,652	4.52	02/19/2019	6.400000	3.5700	02:21:34PM	3.5700	3.7250	B	3.7250	
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,718	4.70	04/26/2019					3.4664	I	3.4664	
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,802	4.93	07/19/2019					4.2125	B	4.2125	
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,844	5.05	08/30/2019	2.000000	3.6000	02:48:14PM	3.6000	3.6060	I	3.6060	
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,928	5.28	11/22/2019	355.000000	3.4500	02:21:57PM	3.4359	4.0000		3.4359	
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,016	5.52	02/18/2020					3.6750	B	3.6750	
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,199	6.02	08/19/2020					3.6571	I	3.6571	
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,227	6.10	09/16/2020					3.6611	I	3.6611	

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,318	6.35	12/16/2020	2.600000	3.7500	11:45:04AM	3.7500		3.6742	I	3.6742
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,395	6.56	03/03/2021	1.000000	3.7450	02:48:53PM	3.7450	3.7500	3.6852	B	3.7500
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,412	6.60	03/20/2021	81.000000	3.7185	10:31:02AM	3.7194	3.8750	3.6877		3.7194
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,451	6.71	04/28/2021	50.000000	3.6500	09:44:00AM	3.6500	4.1700	3.6933		3.6500
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,626	7.19	10/20/2021	200.000000	3.7700	12:00:40PM	3.7700		3.7565		3.7700
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,661	7.29	11/24/2021	10.350000	3.7700	12:04:06PM	3.7700		3.7692	I	3.7692
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,717	7.44	01/19/2022	209.000000	3.7750	12:06:21PM	3.7750	3.8750	3.7894		3.7750
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,771	7.59	03/14/2022						3.8089	I	3.8089
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,912	7.97	08/02/2022	100.000000	3.9000	03:06:20PM	3.9000		3.8598		3.9000
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,954	8.09	09/13/2022	3.140000	4.0000	03:34:10PM	4.0000		3.8750	I	3.8750
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,988	8.18	10/17/2022						3.8873	I	3.8873
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,038	8.32	12/06/2022	8.150000	3.8900	03:44:54PM	3.8522		3.9054	I	3.9054
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,114	8.53	02/20/2023						3.9328	I	3.9328
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,212	8.79	05/29/2023						3.9682	I	3.9682
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,290	9.01	08/15/2023	52.714000	3.9110	03:43:21PM	3.9666	4.0999	3.9964		3.9666
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,359	9.20	10/23/2023						4.0213	I	4.0213
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,583	9.81	06/03/2024						4.1022	I	4.1022
68	FXTN 20-08 *	PIBD2024H086	10Y	12.8750	3,646	9.98	08/05/2024					4.4113	4.1250	B	4.4113
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,744	10.25	11/11/2024						4.1569	I	4.1569
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,898	10.67	04/14/2025						4.2070	I	4.2070
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,087	11.19	10/20/2025						4.2685	I	4.2685
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,127	11.30	11/29/2025						4.2815	I	4.2815
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,178	11.44	01/19/2026						4.2981	I	4.2981
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,452	12.19	10/20/2026						4.3873	I	4.3873
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,500	12.32	12/07/2026						4.4029	I	4.4029
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,584	12.55	03/01/2027						4.4302	I	4.4302
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,773	13.07	09/06/2027						4.4917	I	4.4917
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,228	14.31	12/04/2028						4.6398	I	4.6398
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,767	15.79	05/27/2030						4.8152	I	4.8152
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,829	15.96	07/28/2030						4.8353	I	4.8353
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,011	16.46	01/26/2031						4.8946	I	4.8946
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,185	16.93	07/19/2031	51.400000	4.6000	03:37:36PM	4.6014	4.9990	4.9512		4.6014
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,263	17.15	10/05/2031						4.9766	I	4.9766
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,383	17.48	02/02/2032						5.0156	I	5.0156
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,411	17.55	03/01/2032	50.400000	5.0000	03:30:55PM	5.0017	5.2984	5.0247		5.0017
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,621	18.13	09/27/2032	17.000000	5.2000	03:44:26PM	5.2000		5.0931	I	5.0931
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,684	18.30	11/29/2032						5.1136	I	5.1136
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,796	18.61	03/21/2033	5.000000	4.8750	03:06:21PM	4.9290	5.3900	5.1500	B	5.3900
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,390	20.23	11/05/2034						5.1714	I	5.1714
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,719	21.13	09/30/2035						5.1833	I	5.1833
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,796	21.34	12/16/2035					5.5000	5.1861	B	5.5000
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,084	22.13	09/29/2036						5.1964	I	5.1964
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,405	23.01	08/16/2037	6.300000	5.3500	03:02:00PM	5.3500		5.2080	I	5.2080
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,474	23.20	10/24/2037	61.505000	5.2000	03:50:54PM	5.1962	5.4997	5.2105		5.1962