

**BSP Circular 813 Reference Rates - PM**  
**August 13, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14	PIBL1213I096	<1M		20	0.05	09/03/2014	3,232.000000	1.3200	12:05:53PM	1.2672		2.9583		1.2672
2	RTB 05-08	PIID0514I080	1M	6.2500	41	0.11	09/24/2014						2.0833	I	2.0833
3	FXTN 07-46	PIBD0714J466	2M	6.5000	51	0.14	10/04/2014						1.6667	I	1.6667
4	TBILL 10.08.14*	PIBL1213J102	1M		55	0.15	10/08/2014					1.6963	1.5000	B	1.6963
5	SPTB 10-03	SPTB1014J037	2M	12.2500	61	0.17	10/14/2014						1.4571	I	1.4571
6	TBILL 11.05.14*	PIBL1213K119	3M		83	0.23	11/05/2014	200.537000	1.2251	02:03:27PM	1.2998	1.5750	1.2998		1.2998
7	TBILL 12.03.14	PIBL0614F026	4M		111	0.30	12/03/2014	852.210000	1.5500	02:47:35PM	1.5434		1.4057		1.5434
8	TBILL 01.07.15	PIBL1214A010	5M		146	0.40	01/07/2015	215.293700	1.5000	03:09:43PM	1.4964		1.5381		1.4964
9	FXTN 10-36	PIBD1015B367	7M	12.3750	194	0.53	02/24/2015						1.7197	I	1.7197
10	TBILL 03.04.15*	PIBL1214C036	6M		202	0.55	03/04/2015					1.9600	1.7500	B	1.9600
11	TBILL 04.08.15	PIBL1214D044	8M		237	0.65	04/08/2015	0.119000	1.8500	11:42:59AM	1.8500		1.7784	I	1.7784
12	FXTN 05-68	PIBD0515E685	9M	6.3750	272	0.74	05/13/2015	10.000000	1.8500	10:49:25AM	1.8500		1.8068	I	1.8068
13	FXTN 07-47	PIBD0715E477	9M	8.3750	281	0.77	05/22/2015						1.8141	I	1.8141
14	TBILL 06.03.15	PIBL1214F060	10M		293	0.80	06/03/2015						1.8239	I	1.8239
15	TBILL 07.08.15	PIBL1214G078	11M		328	0.90	07/08/2015	334.757000	1.7000	02:47:26PM	1.7003		1.8523		1.7003
16	FXTN 04-20	PIBD0415G203	11M	4.8750	341	0.93	07/21/2015	15.000000	1.9500	10:24:19AM	1.9500		1.8628	I	1.8628
17	TBILL 08.05.15*	PIBL1214H086	1Y		356	0.98	08/05/2015	24.296000	1.7251	03:21:24PM	1.7338	2.1450	1.8750	B	2.1450
18	RTB 05-09	PIID0515H097	1.5Y	5.8750	370	1.01	08/19/2015	1.000000	2.3750	02:26:21PM	2.3750	2.3750	1.9038	B	2.3750
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	376	1.03	08/25/2015						1.9161	I	1.9161
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	468	1.28	11/25/2015						2.1051	I	2.1051
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	488	1.34	12/15/2015						2.1462	I	2.1462
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	516	1.41	01/12/2016						2.2037	I	2.2037
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	531	1.45	01/27/2016	1.000000	2.6000	03:57:41PM	2.6000	2.5000	2.2345	B	2.5000
24	RTB 05-10	PIID0516C107	2Y	6.0000	567	1.55	03/03/2016						2.3085	I	2.3085
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	594	1.63	03/30/2016						2.3640	I	2.3640
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	620	1.70	04/25/2016	1,044.200000	2.4175	04:10:38PM	2.4181	2.5000	2.4174		2.4181
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	622	1.70	04/27/2016	5.200000	3.1000	03:49:44PM	3.1000	3.2650	2.4215	B	3.2650
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	752	2.06	09/04/2016	251.000000	2.7000	03:58:19PM	2.6014	2.8750	2.5794		2.6014
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	772	2.11	09/24/2016	15.124000	2.5750	04:01:21PM	2.5750	3.1250	2.6037	B	3.1250
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	825	2.26	11/16/2016						2.6680	I	2.6680
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	960	2.63	03/31/2017	101.000000	2.9000	03:59:13PM	2.6030		2.8320		2.6030
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	984	2.69	04/24/2017	14.000000	2.6800	03:38:21PM	2.6800		2.8612	I	2.8612
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,012	2.77	05/22/2017	252.000000	2.7500	04:11:20PM	2.7494	2.8250	2.8952		2.7494
34	FXTN 05-70 *	PIBD0517G705	3Y	4.6250	1,056	2.89	07/05/2017	295.285000	3.2750	02:49:41PM	3.2496	3.5153	2.9486		3.2496
35	RTB 07-02	PIID0717H026	3.5Y	6.6250	1,101	3.01	08/19/2017						2.9474	I	2.9474
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,105	3.03	08/23/2017	246.000000	2.7900	10:52:56AM	2.7900	3.2500	2.9473		2.7900
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,171	3.21	10/28/2017	2.000000	2.9000	04:00:00PM	2.9000		2.9455	I	2.9455
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,182	3.24	11/08/2017					3.5000	2.9452	B	3.5000
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,266	3.47	01/31/2018					3.3750	2.9429	B	3.3750
40	FXTN 05-72 *	PIBD0518E723	4Y	2.1250	1,378	3.77	05/23/2018	100.400000	2.9250	11:37:41AM	2.9399	3.2875	2.9399		2.9399
41	FXTN 07-51	PIBD0718H511	4.5Y	5.0000	1,465	4.01	08/18/2018	675.000000	3.0775	03:07:08PM	3.0978	3.5000	3.0760		3.0978
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,559	4.27	11/20/2018						3.2230	I	3.2230
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,650	4.52	02/19/2019	430.020000	3.6000	02:54:08PM	3.6000	3.7750	3.3654		3.6000
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,716	4.70	04/26/2019						3.4686	I	3.4686
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,800	4.93	07/19/2019	50.000000	3.6000	04:09:29PM	3.6000	4.3863	3.6000		3.6000
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,842	5.04	08/30/2019						3.6085	I	3.6085
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,926	5.27	11/22/2019	500.000000	3.4250	04:14:19PM	3.4302		3.6255		3.4302
48	FXTN 10-50	PIBD1020B508	6Y	7.7500	2,014	5.51	02/18/2020	5.500000	3.6800	08:54:02AM	3.6800	3.6750	3.6433	B	3.6750
49	RTB 10-01	PIID1020H015	6.5Y	7.2500	2,197	6.02	08/19/2020	99.830000	3.6650	04:00:56PM	3.6650		3.6803		3.6650
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,225	6.09	09/16/2020						3.6860	I	3.6860

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,316	6.34	12/16/2020	112.526000	3.7500	04:00:52PM	3.7004		3.7044		3.7004
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,393	6.55	03/03/2021	562.000000	3.7250	11:31:16AM	3.7250		3.7200		3.7250
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,410	6.60	03/20/2021	71.580000	3.7100	03:03:41PM	3.7197	3.8125	3.7234		3.7197
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,449	6.70	04/28/2021	171.000000	3.7500	03:05:21PM	3.7570	4.1438	3.7313		3.7570
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,624	7.18	10/20/2021						3.7780	I	3.7780
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,659	7.28	11/24/2021	58.000000	3.7825	12:08:41PM	3.7825		3.7873		3.7825
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,715	7.43	01/19/2022	862.415108	3.8250	03:08:38PM	3.7927	3.8750	3.8022		3.7927
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,769	7.58	03/14/2022						3.8166	I	3.8166
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,910	7.97	08/02/2022						3.8542	I	3.8542
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,952	8.08	09/13/2022	49.490000	3.8500	10:29:09AM	3.8500		3.8654	I	3.8654
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,986	8.18	10/17/2022						3.8745	I	3.8745
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,036	8.31	12/06/2022	2.500000	3.8350	10:47:43AM	3.8350		3.8878	I	3.8878
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,112	8.52	02/20/2023						3.9081	I	3.9081
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,210	8.79	05/29/2023	2,000.000000	3.9200	03:48:21PM	3.9150		3.9343		3.9150
65	RTB 10-04	PIID1023H046	9.5Y	3.2500	3,288	9.00	08/15/2023	514.410000	3.9200	11:44:16AM	4.0417		3.9551		4.0417
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,357	9.19	10/23/2023						3.9735	I	3.9735
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,581	9.80	06/03/2024						4.0332	I	4.0332
68	FXTN 20-08 *	PIBD2024H086	10Y	12.8750	3,644	9.98	08/05/2024					4.3838	4.0500	B	4.3838
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,742	10.25	11/11/2024						4.0889	I	4.0889
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,896	10.67	04/14/2025						4.1500	I	4.1500
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,085	11.18	10/20/2025						4.2250	I	4.2250
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,125	11.29	11/29/2025						4.2409	I	4.2409
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,176	11.43	01/19/2026						4.2611	I	4.2611
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,450	12.18	10/20/2026						4.3698	I	4.3698
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,498	12.31	12/07/2026						4.3889	I	4.3889
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,582	12.54	03/01/2027	16.830000	4.6500	03:27:35PM	4.4072		4.4222	I	4.4222
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,771	13.06	09/06/2027						4.4972	I	4.4972
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,226	14.31	12/04/2028						4.6778	I	4.6778
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,765	15.78	05/27/2030						4.8917	I	4.8917
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,827	15.95	07/28/2030						4.9163	I	4.9163
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,009	16.45	01/26/2031						4.9885	I	4.9885
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,183	16.93	07/19/2031	353.500000	4.6750	03:31:05PM	4.6220	5.0000	5.0575		4.6220
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,261	17.14	10/05/2031						5.0885	I	5.0885
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,381	17.47	02/02/2032	85.083000	5.1250	10:59:23AM	5.1250		5.1361		5.1250
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,409	17.55	03/01/2032	80.825000	5.1880	02:59:54PM	5.0149	5.1881	5.1472		5.0149
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,619	18.12	09/27/2032	2.000000	5.2500	11:35:13AM	5.2500		5.2306	I	5.2306
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,682	18.29	11/29/2032						5.2556	I	5.2556
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,794	18.60	03/21/2033	1.200000	5.1100	11:34:15AM	5.0745	5.5238	5.3000	B	5.5238
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,388	20.23	11/05/2034						5.2272	I	5.2272
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,717	21.13	09/30/2035						5.1869	I	5.1869
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,794	21.34	12/16/2035	9.000000	5.2300	03:09:31PM	5.2300	5.5000	5.1774	B	5.5000
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,082	22.13	09/29/2036						5.1421	I	5.1421
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,403	23.01	08/16/2037	1.000000	5.4000	09:58:37AM	5.4000		5.1028	I	5.1028
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,472	23.20	10/24/2037	1,907.181000	5.0800	04:04:43PM	5.0935	5.5272	5.0943		5.0935