

**BSP Circular 813 Reference Rates - PM
August 19, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14	PIBL1213I096	<1M		14	0.04	09/03/2014						3.1068	I	3.1068
2	RTB 05-08	PIID0514I080	1M	6.2500	35	0.10	09/24/2014						2.0677	I	2.0677
3	FXTN 07-46	PIBD0714J466	2M	6.5000	45	0.12	10/04/2014						1.5729	I	1.5729
4	TBILL 10.08.14*	PIBL1213J102	1M		49	0.13	10/08/2014					1.5775	1.3750	B	1.5775
5	SPTB 10-03	SPTB1014J037	2M	12.2500	55	0.15	10/14/2014						1.3750	I	1.3750
6	TBILL 11.05.14	PIBL1213K119	2M		77	0.21	11/05/2014	897.100000	1.2500	03:29:19PM	1.2500		1.3750		1.2500
7	TBILL 12.03.14*	PIBL0614F026	3M		105	0.29	12/03/2014					1.5713	1.3750	B	1.5713
8	TBILL 01.07.15	PIBL1214A010	5M		140	0.38	01/07/2015	17.000000	1.4000	11:09:19AM	1.4000		1.5192	I	1.5192
9	FXTN 10-36	PIBD1015B367	6M	12.3750	188	0.51	02/24/2015						1.7170	I	1.7170
10	TBILL 03.04.15*	PIBL1214C036	6M		196	0.54	03/04/2015					1.9588	1.7500	B	1.9588
11	TBILL 04.08.15	PIBL1214D044	8M		231	0.63	04/08/2015						1.7784	I	1.7784
12	FXTN 05-68	PIBD0515E685	9M	6.3750	266	0.73	05/13/2015						1.8068	I	1.8068
13	FXTN 07-47	PIBD0715E477	9M	8.3750	275	0.75	05/22/2015						1.8141	I	1.8141
14	TBILL 06.03.15	PIBL1214F060	10M		287	0.79	06/03/2015	0.641000	1.6500	10:08:40AM	1.6500		1.8239	I	1.8239
15	TBILL 07.08.15	PIBL1214G078	11M		322	0.88	07/08/2015						1.8523	I	1.8523
16	FXTN 04-20	PIBD0415G203	11M	4.8750	335	0.92	07/21/2015						1.8628	I	1.8628
17	TBILL 08.05.15*	PIBL1214H086	1Y		350	0.96	08/05/2015	0.200000	1.7250	11:13:50AM	1.7250	2.0925	1.8750	B	2.0925
18	RTB 05-09	PIID0515H097	1Y	5.8750	364	1.00	08/19/2015						1.9066	I	1.9066
19	FXTN 10-37	PIBD1015H370	1.5Y	11.8750	370	1.01	08/25/2015						1.9201	I	1.9201
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	462	1.26	11/25/2015						2.1276	I	2.1276
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	482	1.32	12/15/2015						2.1727	I	2.1727
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	510	1.40	01/12/2016						2.2359	I	2.2359
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	525	1.44	01/27/2016	2.000000	2.5000	10:00:02AM	2.5000	2.6250	2.2697	B	2.6250
24	RTB 05-10	PIID0516C107	2Y	6.0000	561	1.54	03/03/2016						2.3509	I	2.3509
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	588	1.61	03/30/2016						2.4118	I	2.4118
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	614	1.68	04/25/2016	7.465000	2.3250	03:39:26PM	2.3282	2.4875	2.4705	B	2.4875
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	616	1.69	04/27/2016					3.2713	2.4750	B	3.2713
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	746	2.04	09/04/2016					2.7500	2.5496	B	2.7500
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	766	2.10	09/24/2016	2.000000	2.8750	10:00:59AM	2.8750		2.5611	I	2.5611
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	819	2.24	11/16/2016						2.5915	I	2.5915
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	954	2.61	03/31/2017						2.6691	I	2.6691
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	978	2.68	04/24/2017						2.6828	I	2.6828
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,006	2.75	05/22/2017					2.7750	2.6989	B	2.7750
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,050	2.87	07/05/2017						2.7242	I	2.7242
35	RTB 07-02 *	PIID0717H026	3Y	6.6250	1,095	3.00	08/19/2017					3.5775	2.7500	B	3.5775
36	FXTN 10-44	PIBD1017H447	3.5Y	7.7500	1,099	3.01	08/23/2017					2.8000	2.7538	B	2.8000
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,165	3.19	10/28/2017						2.8159	I	2.8159
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,176	3.22	11/08/2017					3.6250	2.8263	B	3.6250
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,260	3.45	01/31/2018					3.4375	2.9053	B	3.4375
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,372	3.76	05/23/2018	2.000000	2.9100	11:26:57AM	2.9100	2.9975	3.0108	B	2.9975
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,459	3.99	08/18/2018	50.000000	3.1000	03:43:24PM	3.1000	3.5580	3.0927		3.1000
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,553	4.25	11/20/2018						3.2350	I	3.2350
43	FXTN 10-48	PIBD1019B485	5Y	7.8750	1,644	4.50	02/19/2019	2.000000	3.8500	10:00:31AM	3.8500	3.7250	3.3729	B	3.7250
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,710	4.68	04/26/2019						3.4728	I	3.4728
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,794	4.91	07/19/2019					4.3000	3.6000	B	4.3000
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,836	5.03	08/30/2019						3.6065	I	3.6065
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,920	5.26	11/22/2019	35.000000	3.4350	12:22:58PM	3.4350		3.6194	I	3.6194
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	2,008	5.50	02/18/2020					3.6750	3.6330	B	3.6750
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,191	6.00	08/19/2020	10.100000	3.6750	11:24:55AM	3.7491		3.6612	I	3.6612
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,219	6.08	09/16/2020						3.6655	I	3.6655

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,310	6.32	12/16/2020							3.6795	I	3.6795
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,387	6.54	03/03/2021					3.7500	3.6914	B	3.7500	
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,404	6.58	03/20/2021	50.000000	3.7000	09:42:35AM	3.7000	3.7750	3.6940		3.7000	
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,443	6.69	04/28/2021					4.0835	3.7000	B	4.0835	
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,618	7.17	10/20/2021						3.7513	I	3.7513	
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,653	7.26	11/24/2021						3.7615	I	3.7615	
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,709	7.42	01/19/2022					3.8375	3.7779	B	3.8375	
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,763	7.56	03/14/2022						3.7937	I	3.7937	
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,904	7.95	08/02/2022						3.8350	I	3.8350	
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,946	8.07	09/13/2022						3.8473	I	3.8473	
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,980	8.16	10/17/2022						3.8573	I	3.8573	
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,030	8.30	12/06/2022						3.8719	I	3.8719	
63	FXTN 20-04	PIBD2023B048	9Y	13.0000	3,106	8.50	02/20/2023						3.8942	I	3.8942	
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,204	8.77	05/29/2023						3.9229	I	3.9229	
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,282	8.99	08/15/2023	150.845000	4.0500	03:48:18PM	4.0362	4.1244	3.9457		4.0362	
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,351	9.17	10/23/2023						3.9659	I	3.9659	
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,575	9.79	06/03/2024						4.0315	I	4.0315	
68	FXTN 20-08 *	PIBD2024H086	10Y	12.8750	3,638	9.96	08/05/2024					4.3813	4.0500	B	4.3813	
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,736	10.23	11/11/2024						4.0872	I	4.0872	
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,890	10.65	04/14/2025						4.1456	I	4.1456	
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,079	11.17	10/20/2025						4.2173	I	4.2173	
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,119	11.28	11/29/2025						4.2325	I	4.2325	
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,170	11.42	01/19/2026						4.2518	I	4.2518	
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,444	12.17	10/20/2026	1.000000	4.6000	11:22:51AM	4.6000		4.3558	I	4.3558	
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,492	12.30	12/07/2026						4.3740	I	4.3740	
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,576	12.53	03/01/2027	0.800000	4.6500	03:39:39PM	4.6500		4.4058	I	4.4058	
77	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,765	13.05	09/06/2027						4.4775	I	4.4775	
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,220	14.29	12/04/2028						4.6502	I	4.6502	
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,759	15.77	05/27/2030						4.8546	I	4.8546	
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,821	15.94	07/28/2030						4.8782	I	4.8782	
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	6,003	16.44	01/26/2031						4.9472	I	4.9472	
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,177	16.91	07/19/2031	156.500000	4.5500	02:53:16PM	4.5742	4.8750	5.0132		4.5742	
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,255	17.13	10/05/2031						5.0428	I	5.0428	
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,375	17.45	02/02/2032						5.0883	I	5.0883	
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,403	17.53	03/01/2032	52.250000	4.9900	03:38:04PM	5.0018	5.3737	5.0989		5.0018	
86	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,613	18.11	09/27/2032						5.1786	I	5.1786	
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,676	18.28	11/29/2032						5.2025	I	5.2025	
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,788	18.58	03/21/2033	12.828000	4.9200	03:36:45PM	4.9206	5.4908	5.2450	B	5.4908	
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,382	20.21	11/05/2034						5.1935	I	5.1935	
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,711	21.11	09/30/2035						5.1649	I	5.1649	
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,788	21.32	12/16/2035	64.600000	5.1000	04:01:05PM	5.1052	5.3500	5.1582		5.1052	
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,076	22.11	09/29/2036						5.1332	I	5.1332	
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,397	22.99	08/16/2037						5.1054	I	5.1054	
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,466	23.18	10/24/2037	20.175000	5.1490	03:56:29PM	5.0811	5.4610	5.0994	B	5.4610	