

**BSP Circular 813 Reference Rates - PM**  
**August 22, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14	PIBL1213I096	<1M		8	0.02	09/03/2014						3.3542	I	3.3542
2	RTB 05-08	PIID0514I080	1M	6.2500	29	0.08	09/24/2014	3.300000	2.5000	03:44:05PM	1.8938		2.1667	I	2.1667
3	FXTN 07-46	PIBD0714J466	1M	6.5000	39	0.11	10/04/2014						1.6012	I	1.6012
4	TBILL 10.08.14*	PIBL1213J102	1M		43	0.12	10/08/2014					1.5725	1.3750	B	1.5725
5	SPTB 10-03	SPTB1014J037	2M	12.2500	49	0.13	10/14/2014						1.3750	I	1.3750
6	TBILL 11.05.14	PIBL1213K119	2M		71	0.20	11/05/2014	2,248.401000	1.2000	09:39:04AM	1.2023		1.3750		1.2023
7	TBILL 12.03.14*	PIBL0614F026	3M		99	0.27	12/03/2014					1.5663	1.3750	B	1.5663
8	TBILL 01.07.15	PIBL1214A010	5M		134	0.37	01/07/2015	22.216000	1.7500	11:03:36AM	1.4772		1.5192	I	1.5192
9	FXTN 10-36	PIBD1015B367	6M	12.3750	182	0.50	02/24/2015						1.7170	I	1.7170
10	TBILL 03.04.15*	PIBL1214C036	6M		190	0.52	03/04/2015					1.9625	1.7500	B	1.9625
11	TBILL 04.08.15	PIBL1214D044	8M		225	0.62	04/08/2015						1.7784	I	1.7784
12	FXTN 05-68	PIBD0515E685	9M	6.3750	260	0.71	05/13/2015						1.8068	I	1.8068
13	FXTN 07-47	PIBD0715E477	9M	8.3750	269	0.74	05/22/2015						1.8141	I	1.8141
14	TBILL 06.03.15	PIBL1214F060	9M		281	0.77	06/03/2015						1.8239	I	1.8239
15	TBILL 07.08.15	PIBL1214G078	11M		316	0.87	07/08/2015						1.8523	I	1.8523
16	FXTN 04-20	PIBD0415G203	11M	4.8750	329	0.90	07/21/2015						1.8628	I	1.8628
17	TBILL 08.05.15*	PIBL1214H086	1Y		344	0.95	08/05/2015	4.050000	1.7250	11:22:05AM	1.7250	2.0900	1.8750	B	2.0900
18	RTB 05-09	PIID0515H097	1Y	5.8750	358	0.98	08/19/2015	6.300000	2.7000	02:59:56PM	2.6786		1.9034	I	1.9034
19	FXTN 10-37	PIBD1015H370	1Y	11.8750	364	1.00	08/25/2015						1.9156	I	1.9156
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	456	1.25	11/25/2015						2.1023	I	2.1023
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	476	1.30	12/15/2015						2.1429	I	2.1429
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	504	1.38	01/12/2016						2.1998	I	2.1998
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	519	1.42	01/27/2016	7.400000	2.2750	08:54:20AM	2.2750	2.7500	2.2302	B	2.7500
24	RTB 05-10	PIID0516C107	2Y	6.0000	555	1.52	03/03/2016						2.3033	I	2.3033
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	582	1.59	03/30/2016						2.3581	I	2.3581
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	608	1.66	04/25/2016	2,503.000000	2.4150	04:11:01PM	2.4149	2.4375	2.4108		2.4149
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	610	1.67	04/27/2016					3.2588	2.4149	B	3.2588
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	740	2.03	09/04/2016	12.452000	2.7000	11:49:27AM	2.7000	2.7499	2.4916	B	2.7499
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	760	2.08	09/24/2016						2.5034	I	2.5034
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	813	2.23	11/16/2016						2.5347	I	2.5347
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	948	2.60	03/31/2017						2.6144	I	2.6144
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	972	2.66	04/24/2017						2.6286	I	2.6286
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	1,000	2.74	05/22/2017					2.7250	2.6451	B	2.7250
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,044	2.86	07/05/2017						2.6711	I	2.6711
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,089	2.98	08/19/2017						2.6976	I	2.6976
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,093	2.99	08/23/2017					3.5338	2.7000	B	3.5338
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,159	3.17	10/28/2017						2.7737	I	2.7737
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,170	3.20	11/08/2017						3.4625	B	3.4625
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,254	3.43	01/31/2018						3.6250	B	3.6250
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,366	3.74	05/23/2018	12.810000	3.0000	03:52:45PM	2.9555	3.0000	3.0050	B	3.0000
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,453	3.98	08/18/2018	55.000000	3.1000	03:52:47PM	3.1364	3.6538	3.1022		3.1364
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,547	4.24	11/20/2018						3.2699	I	3.2699
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,638	4.48	02/19/2019	5.100000	3.2000	11:50:04AM	3.2000		3.4323	I	3.4323
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,704	4.67	04/26/2019						3.5501	I	3.5501
45	FXTN 07-54 *	PIBD0719G547	5Y	4.7500	1,788	4.90	07/19/2019					4.0760	3.7000	B	4.0760
46	FXTN 07-55	PIBD0719H555	5.5Y	4.7500	1,830	5.01	08/30/2019						3.7029	I	3.7029
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,914	5.24	11/22/2019	3.000000	3.4250	03:53:37PM	3.4250	3.6500	3.7087	B	3.6500
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	2,002	5.48	02/18/2020						3.7148	I	3.7148
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,185	5.98	08/19/2020	2.000000	3.8000	02:15:54PM	3.8000		3.7275	I	3.7275
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,213	6.06	09/16/2020						3.7295	I	3.7295

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,304	6.31	12/16/2020	1.000000	3.8000	02:24:36PM	3.8000		3.7358	I	3.7358
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,381	6.52	03/03/2021	0.910000	3.7500	03:17:50PM	3.7500		3.7411	I	3.7411
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,398	6.57	03/20/2021					3.7450	3.7423	B	3.7450
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,437	6.67	04/28/2021					4.1388	3.7450	B	4.1388
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,612	7.15	10/20/2021						3.7999	I	3.7999
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,647	7.25	11/24/2021						3.8109	I	3.8109
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,703	7.40	01/19/2022						3.8285	I	3.8285
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,757	7.55	03/14/2022						3.8454	I	3.8454
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,898	7.93	08/02/2022						3.8897	I	3.8897
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,940	8.05	09/13/2022						3.9029	I	3.9029
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,974	8.14	10/17/2022						3.9136	I	3.9136
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,024	8.28	12/06/2022						3.9293	I	3.9293
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,100	8.49	02/20/2023						3.9531	I	3.9531
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,198	8.76	05/29/2023						3.9839	I	3.9839
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,276	8.97	08/15/2023	180.217000	4.0001	02:36:07PM	4.0578	4.0996	4.0083		4.0578
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,345	9.16	10/23/2023						4.0300	I	4.0300
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,569	9.77	06/03/2024						4.1003	I	4.1003
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,632	9.94	08/05/2024						4.1201	I	4.1201
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,647	9.98	08/20/2024	897.726988	4.1250	04:01:52PM	4.1248	4.4212	4.1248		4.1248
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,730	10.21	11/11/2024						4.1480	I	4.1480
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,884	10.63	04/14/2025						4.1909	I	4.1909
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,073	11.15	10/20/2025						4.2437	I	4.2437
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,113	11.26	11/29/2025						4.2549	I	4.2549
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,164	11.40	01/19/2026						4.2691	I	4.2691
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,438	12.15	10/20/2026	1.500000	4.6250	02:58:45PM	4.6250		4.3456	I	4.3456
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,486	12.28	12/07/2026						4.3590	I	4.3590
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,570	12.51	03/01/2027						4.3824	I	4.3824
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,759	13.03	09/06/2027						4.4352	I	4.4352
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,214	14.28	12/04/2028						4.5622	I	4.5622
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,753	15.75	05/27/2030						4.7126	I	4.7126
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,815	15.92	07/28/2030						4.7299	I	4.7299
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,997	16.42	01/26/2031						4.7807	I	4.7807
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,171	16.90	07/19/2031	51.000000	4.6000	03:28:58PM	4.6010	5.0000	4.8293		4.6010
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,249	17.11	10/05/2031						4.8510	I	4.8510
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,369	17.44	02/02/2032						4.8845	I	4.8845
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,397	17.51	03/01/2032	50.500000	5.0000	03:28:26PM	5.0007	5.2450	4.8923		5.0007
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,607	18.09	09/27/2032						4.9510	I	4.9510
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,670	18.26	11/29/2032						4.9685	I	4.9685
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,782	18.57	03/21/2033	51.200000	4.9250	03:38:41PM	4.9998	5.4665	4.9998		4.9998
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,376	20.19	11/05/2034						5.0598	I	5.0598
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,705	21.10	09/30/2035						5.0931	I	5.0931
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,782	21.31	12/16/2035	36.000000	5.2000	04:05:22PM	5.1508	5.2750	5.1009	B	5.2750
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,070	22.09	09/29/2036	700.000000	5.1000	03:29:00PM	5.1713		5.1300		5.1713
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,391	22.97	08/16/2037						5.1624	I	5.1624
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,460	23.16	10/24/2037	12.073000	5.0271	03:53:06PM	5.1153	5.4620	5.1694	B	5.4620