

**BSP Circular 813 Reference Rates - PM**  
**August 28, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 09.03.14	PIBL1213I096	<1M		5	0.01	09/03/2014						3.4936	I	3.4936
2	RTB 05-08	PIID0514I080	1M	6.2500	26	0.07	09/24/2014						2.1474	I	2.1474
3	FXTN 07-46	PIBD0714J466	1M	6.5000	36	0.10	10/04/2014						1.5064	I	1.5064
4	TBILL 10.08.14*	PIBL1213J102	1M		40	0.11	10/08/2014					1.4663	1.2500	B	1.4663
5	SPTB 10-03	SPTB1014J037	2M	12.2500	46	0.13	10/14/2014	287.788000	1.3600	03:27:19PM	1.3675		1.2500		1.3675
6	TBILL 11.05.14	PIBL1213K119	2M		68	0.19	11/05/2014	85.000000	1.1000	09:45:12AM	1.1000		1.2500		1.1000
7	TBILL 12.03.14*	PIBL0614F026	3M		96	0.26	12/03/2014					1.4563	1.2500	B	1.4563
8	TBILL 01.07.15	PIBL1214A010	5M		131	0.36	01/07/2015						1.3942	I	1.3942
9	FXTN 10-36	PIBD1015B367	6M	12.3750	179	0.49	02/24/2015						1.5920	I	1.5920
10	TBILL 03.04.15*	PIBL1214C036	6M		187	0.51	03/04/2015					1.8425	1.6250	B	1.8425
11	TBILL 04.08.15	PIBL1214D044	8M		222	0.61	04/08/2015						1.6818	I	1.6818
12	FXTN 05-68	PIBD0515E685	9M	6.3750	257	0.70	05/13/2015						1.7386	I	1.7386
13	FXTN 07-47	PIBD0715E477	9M	8.3750	266	0.73	05/22/2015						1.7532	I	1.7532
14	TBILL 06.03.15	PIBL1214F060	9M		278	0.76	06/03/2015						1.7727	I	1.7727
15	TBILL 07.08.15	PIBL1214G078	11M		313	0.86	07/08/2015						1.8295	I	1.8295
16	FXTN 04-20	PIBD0415G203	11M	4.8750	326	0.89	07/21/2015						1.8506	I	1.8506
17	TBILL 08.05.15*	PIBL1214H086	1Y		341	0.94	08/05/2015					2.0838	1.8750	B	2.0838
18	RTB 05-09	PIID0515H097	1Y	5.8750	355	0.97	08/19/2015	1.000000	2.0000	03:35:37PM	2.0000		1.9010	I	1.9010
19	FXTN 10-37	PIBD1015H370	1Y	11.8750	361	0.99	08/25/2015						1.9121	I	1.9121
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	453	1.24	11/25/2015						2.0827	I	2.0827
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	473	1.30	12/15/2015						2.1197	I	2.1197
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	501	1.37	01/12/2016						2.1717	I	2.1717
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	516	1.41	01/27/2016	68.900000	2.4000	02:17:49PM	2.3020	2.3700	2.1995		2.3020
24	RTB 05-10	PIID0516C107	2Y	6.0000	552	1.51	03/03/2016	0.700000	2.6000	10:55:57AM	2.6000		2.2662	I	2.2662
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	579	1.59	03/30/2016						2.3163	I	2.3163
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	605	1.66	04/25/2016	1,808.500000	2.3750	11:16:36AM	2.3681	2.4000	2.3645		2.3681
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	607	1.66	04/27/2016					2.9600	2.3682	B	2.9600
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	737	2.02	09/04/2016	7.062971	2.7250	02:15:54PM	2.6520	2.6500	2.4416	B	2.6500
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	757	2.07	09/24/2016						2.4529	I	2.4529
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	810	2.22	11/16/2016						2.4829	I	2.4829
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	945	2.59	03/31/2017	1.000000	3.1250	02:16:29PM	3.1250		2.5591	I	2.5591
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	969	2.65	04/24/2017						2.5727	I	2.5727
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	997	2.73	05/22/2017	837.700000	2.6400	04:14:10PM	2.6404	2.7250	2.5885		2.6404
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,041	2.85	07/05/2017						2.6133	I	2.6133
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,086	2.97	08/19/2017						2.6387	I	2.6387
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,090	2.98	08/23/2017					3.3250	2.6410	B	3.3250
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,156	3.16	10/28/2017	4.500000	3.2500	02:16:59PM	3.2500		2.6971	I	2.6971
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,167	3.20	11/08/2017					3.2000	2.7065	B	3.2000
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,251	3.43	01/31/2018					3.3750	2.7779	B	3.3750
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,363	3.73	05/23/2018	546.871779	2.9350	03:44:58PM	2.9239	2.9875	2.8731		2.9239
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,450	3.97	08/18/2018	153.940000	3.0500	04:09:49PM	3.0295	3.5738	2.9471		3.0295
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,544	4.23	11/20/2018						3.1473	I	3.1473
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,635	4.48	02/19/2019						3.3411	I	3.3411
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,701	4.66	04/26/2019						3.4817	I	3.4817
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,785	4.89	07/19/2019					3.8750	3.6606	B	3.8750
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,827	5.00	08/30/2019					4.1175	3.7500	B	4.1175
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,911	5.23	11/22/2019	243.340000	3.4500	03:23:56PM	3.4343	3.5900	3.7432		3.4343
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,999	5.47	02/18/2020						3.7360	I	3.7360
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,182	5.97	08/19/2020						3.7212	I	3.7212
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,210	6.05	09/16/2020						3.7189	I	3.7189

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,301	6.30	12/16/2020	1.000000	3.8500	02:19:25PM	3.8500		3.7115	I	3.7115
52	RTB 10-02	PIID1021C027	7Y	7.3750	2,378	6.51	03/03/2021						3.7052	I	3.7052
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,395	6.56	03/20/2021	1,567.500000	3.7050	04:09:09PM	3.7007	3.7375	3.7039		3.7007
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,434	6.66	04/28/2021					4.1088	3.7007	B	4.1088
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,609	7.14	10/20/2021						3.7624	I	3.7624
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,644	7.24	11/24/2021	58.000000	3.8985	02:15:05PM	3.8992		3.7748		3.8992
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,700	7.39	01/19/2022	1.838119	3.8000	02:02:10PM	3.8000	4.0000	3.7945	B	4.0000
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,754	7.54	03/14/2022						3.8136	I	3.8136
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,895	7.93	08/02/2022						3.8633	I	3.8633
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,937	8.04	09/13/2022						3.8781	I	3.8781
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,971	8.13	10/17/2022						3.8901	I	3.8901
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,021	8.27	12/06/2022					4.2500	3.9078	B	4.2500
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,097	8.48	02/20/2023						3.9346	I	3.9346
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,195	8.75	05/29/2023						3.9691	I	3.9691
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,273	8.96	08/15/2023	125.940000	4.0100	03:25:17PM	4.0547	4.2490	3.9966		4.0547
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,342	9.15	10/23/2023						4.0210	I	4.0210
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,566	9.76	06/03/2024						4.1000	I	4.1000
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,629	9.94	08/05/2024						4.1222	I	4.1222
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,644	9.98	08/20/2024	1,415.512400	4.1000	04:02:16PM	4.1275	4.4088	4.1275		4.1275
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,727	10.20	11/11/2024						4.1559	I	4.1559
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,881	10.63	04/14/2025						4.2086	I	4.2086
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,070	11.14	10/20/2025						4.2732	I	4.2732
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,110	11.25	11/29/2025						4.2869	I	4.2869
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,161	11.39	01/19/2026						4.3044	I	4.3044
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,435	12.14	10/20/2026	1.050000	4.6250	02:12:12PM	4.6250		4.3981	I	4.3981
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,483	12.27	12/07/2026						4.4145	I	4.4145
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,567	12.50	03/01/2027						4.4433	I	4.4433
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,756	13.02	09/06/2027						4.5079	I	4.5079
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,211	14.27	12/04/2028						4.6636	I	4.6636
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,750	15.74	05/27/2030						4.8480	I	4.8480
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,812	15.91	07/28/2030						4.8692	I	4.8692
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,994	16.41	01/26/2031						4.9314	I	4.9314
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,168	16.89	07/19/2031	1,136.000000	4.5900	11:15:46AM	4.5809	5.0000	4.9910		4.5809
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,246	17.10	10/05/2031						5.0177	I	5.0177
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,366	17.43	02/02/2032						5.0587	I	5.0587
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,394	17.51	03/01/2032	1.200000	5.1497	02:10:33PM	5.1497	5.4900	5.0683	B	5.4900
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,604	18.08	09/27/2032	0.105000	5.4000	09:01:47AM	5.4000		5.1401	I	5.1401
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,667	18.25	11/29/2032						5.1617	I	5.1617
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,779	18.56	03/21/2033	8.450000	4.9750	03:35:25PM	5.2313	5.4375	5.2000	B	5.4375
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,373	20.19	11/05/2034						5.1636	I	5.1636
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,702	21.09	09/30/2035						5.1435	I	5.1435
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,779	21.30	12/16/2035	50.000000	5.1500	11:16:54AM	5.1500	5.3875	5.1387		5.1500
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,067	22.09	09/29/2036	901.200000	5.1000	03:47:59PM	5.1167		5.1211		5.1167
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,388	22.97	08/16/2037						5.1014	I	5.1014
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,457	23.15	10/24/2037	1,254.354000	5.0800	03:12:06PM	5.0811	5.4413	5.0972		5.0811