

**BSP Circular 813 Reference Rates - PM**  
**September 2, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	21	0.06	09/24/2014	1.910000	2.2500	11:50:37AM	2.2500		2.2794	I	2.2794
2	FXTN 07-46	PIBD0714J466	1M	6.5000	31	0.08	10/04/2014						1.5441	I	1.5441
3	TBILL 10.08.14*	PIBL1213J102	1M		35	0.10	10/08/2014					1.4688	1.2500	B	1.4688
4	SPTB 10-03	SPTB1014J037	1M	12.2500	41	0.11	10/14/2014						1.2446	I	1.2446
5	TBILL 11.05.14	PIBL1213K119	2M		63	0.17	11/05/2014						1.2249	I	1.2249
6	TBILL 12.03.14*	PIBL0614F026	3M		91	0.25	12/03/2014	1,035.170000	1.2000	02:45:38PM	1.1999	1.4563	1.1999		1.1999
7	TBILL 01.07.15	PIBL1214A010	4M		126	0.35	01/07/2015						1.3826	I	1.3826
8	FXTN 10-36	PIBD1015B367	5M	12.3750	174	0.48	02/24/2015						1.6332	I	1.6332
9	TBILL 03.04.15*	PIBL1214C036	6M		182	0.50	03/04/2015					1.8863	1.6750	B	1.8863
10	TBILL 04.08.15	PIBL1214D044	7M		217	0.60	04/08/2015						1.7141	I	1.7141
11	FXTN 05-68	PIBD0515E685	9M	6.3750	252	0.69	05/13/2015						1.7531	I	1.7531
12	FXTN 07-47	PIBD0715E477	9M	8.3750	261	0.71	05/22/2015						1.7632	I	1.7632
13	TBILL 06.03.15	PIBL1214F060	9M		273	0.75	06/03/2015	0.040000	1.6250	11:46:12AM	1.6250		1.7766	I	1.7766
14	TBILL 07.08.15	PIBL1214G078	10M		308	0.85	07/08/2015						1.8156	I	1.8156
15	FXTN 04-20	PIBD0415G203	11M	4.8750	321	0.88	07/21/2015						1.8301	I	1.8301
16	TBILL 08.05.15	PIBL1214H086	11M		336	0.92	08/05/2015	0.980000	1.7500	03:11:54PM	1.7500		1.8469	I	1.8469
17	RTB 05-09	PIID0515H097	1Y	5.8750	350	0.96	08/19/2015						1.8625	I	1.8625
18	FXTN 10-37	PIBD1015H370	1Y	11.8750	356	0.97	08/25/2015	45.000000	2.2000	03:46:35PM	2.2000		1.8692	I	1.8692
19	TBILL 09.02.15*	PIBL1214I094	1Y		364	1.00	09/02/2015	2,370.066000	1.7500	03:43:50PM	1.8720	2.0870	1.8781		1.8720
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	448	1.23	11/25/2015						2.0298	I	2.0298
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	468	1.28	12/15/2015						2.0659	I	2.0659
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	496	1.36	01/12/2016						2.1164	I	2.1164
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	511	1.40	01/27/2016					2.5000	2.1435	B	2.5000
24	RTB 05-10	PIID0516C107	2Y	6.0000	547	1.50	03/03/2016						2.2085	I	2.2085
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	574	1.57	03/30/2016						2.2572	I	2.2572
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	600	1.64	04/25/2016	1,078.167000	2.3300	02:47:45PM	2.3078	2.4375	2.3042		2.3078
27	FXTN 10-41 *	PIBD1016D416	2Y	7.0000	602	1.65	04/27/2016					2.9613	2.3078	B	2.9613
28	FXTN 10-42	PIBD1016I420	2.5Y	9.1250	732	2.00	09/04/2016						2.3888	I	2.3888
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	752	2.06	09/24/2016						2.4013	I	2.4013
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	805	2.20	11/16/2016						2.4343	I	2.4343
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	940	2.57	03/31/2017	68.000000	2.6500	03:46:49PM	2.6088		2.5184		2.6088
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	964	2.64	04/24/2017						2.5334	I	2.5334
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	992	2.72	05/22/2017					2.6500	2.5508	B	2.6500
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,036	2.84	07/05/2017						2.5783	I	2.5783
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,081	2.96	08/19/2017						2.6063	I	2.6063
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,085	2.97	08/23/2017					3.3688	2.6088	B	3.3688
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,151	3.15	10/28/2017						2.6761	I	2.6761
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,162	3.18	11/08/2017					3.3500	2.6873	B	3.3500
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,246	3.41	01/31/2018					3.2500	2.7729	B	3.2500
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,358	3.72	05/23/2018	75.500000	3.1500	03:38:33PM	2.9465	3.0000	2.8871		2.9465
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,445	3.96	08/18/2018	50.000000	3.0200	03:28:07PM	3.0200	3.6413	2.9758		3.0200
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,539	4.21	11/20/2018						3.1938	I	3.1938
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,630	4.46	02/19/2019	25.000000	3.4700	03:44:02PM	3.4700		3.4048	I	3.4048
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,696	4.64	04/26/2019					3.8750	3.5578	B	3.8750
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,780	4.87	07/19/2019						3.7526	I	3.7526
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,822	4.99	08/30/2019					4.1688	3.8500	B	4.1688
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,906	5.22	11/22/2019	201.000000	3.4050	03:06:54PM	3.4053	3.6125	3.8306		3.4053
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,994	5.46	02/18/2020						3.8102	I	3.8102
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,177	5.96	08/19/2020						3.7679	I	3.7679
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,205	6.04	09/16/2020						3.7615	I	3.7615

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,296	6.29	12/16/2020						3.7404	I	3.7404
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,373	6.50	03/03/2021						3.7226	I	3.7226
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,390	6.54	03/20/2021	200.000000	3.7100	04:04:23PM	3.7097	3.7625	3.7187		3.7097
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,429	6.65	04/28/2021					4.0763	3.7097	B	4.0763
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,604	7.13	10/20/2021	0.400000	3.9000	11:01:50AM	3.9000		3.7705	I	3.7705
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,639	7.23	11/24/2021						3.7827	I	3.7827
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,695	7.38	01/19/2022	156.964000	4.2500	02:49:46PM	3.8739	4.2500	3.8022		3.8739
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,749	7.53	03/14/2022						3.8209	I	3.8209
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,890	7.91	08/02/2022						3.8699	I	3.8699
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,932	8.03	09/13/2022						3.8845	I	3.8845
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,966	8.12	10/17/2022						3.8964	I	3.8964
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,016	8.26	12/06/2022						3.9137	I	3.9137
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,092	8.47	02/20/2023	18.270000	3.7700	08:49:41AM	3.7700		3.9402	I	3.9402
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,190	8.73	05/29/2023						3.9742	I	3.9742
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,268	8.95	08/15/2023	34.730000	4.2899	03:48:25PM	4.1621	4.3400	4.0013	B	4.3400
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,337	9.14	10/23/2023						4.0253	I	4.0253
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,561	9.75	06/03/2024						4.1032	I	4.1032
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,624	9.92	08/05/2024						4.1251	I	4.1251
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,639	9.96	08/20/2024	1,072.348000	4.1425	03:57:18PM	4.1303	4.4450	4.1303		4.1303
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,722	10.19	11/11/2024						4.1580	I	4.1580
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,876	10.61	04/14/2025						4.2093	I	4.2093
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,065	11.13	10/20/2025						4.2723	I	4.2723
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,105	11.24	11/29/2025						4.2856	I	4.2856
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,156	11.38	01/19/2026						4.3026	I	4.3026
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,430	12.13	10/20/2026						4.3939	I	4.3939
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,478	12.26	12/07/2026						4.4099	I	4.4099
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,562	12.49	03/01/2027	20.500000	4.7000	02:46:34PM	4.6988		4.4379	I	4.4379
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,751	13.01	09/06/2027						4.5009	I	4.5009
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,206	14.25	12/04/2028						4.6525	I	4.6525
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,745	15.73	05/27/2030						4.8321	I	4.8321
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,807	15.90	07/28/2030						4.8528	I	4.8528
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,989	16.40	01/26/2031						4.9134	I	4.9134
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,163	16.87	07/19/2031	280.000000	4.6000	03:46:06PM	4.6000	5.0000	4.9714		4.6000
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,241	17.09	10/05/2031						4.9974	I	4.9974
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,361	17.42	02/02/2032						5.0374	I	5.0374
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,389	17.49	03/01/2032	77.612500	5.0000	04:09:07PM	5.0037	5.1495	5.0467		5.0037
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,599	18.07	09/27/2032						5.1167	I	5.1167
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,662	18.24	11/29/2032						5.1377	I	5.1377
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,774	18.55	03/21/2033	18.210000	5.2500	03:06:49PM	5.1740	5.4645	5.1750	B	5.4645
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,368	20.17	11/05/2034						5.1698	I	5.1698
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,697	21.07	09/30/2035						5.1669	I	5.1669
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,774	21.28	12/16/2035	65.013200	5.1450	04:13:48PM	5.1186	5.5000	5.1662		5.1186
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,062	22.07	09/29/2036						5.1637	I	5.1637
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,383	22.95	08/16/2037	50.000000	5.3900	03:55:41PM	5.3900		5.1609		5.3900
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,452	23.14	10/24/2037	115.806934	5.0700	03:44:49PM	5.0844	5.4273	5.1603		5.0844