

**BSP Circular 813 Reference Rates - PM**  
**September 3, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	20	0.05	09/24/2014	4.500000	2.0000	03:28:47PM	2.0000		2.3429	I	2.3429
2	FXTN 07-46	PIBD0714J466	1M	6.5000	30	0.08	10/04/2014						1.6023	I	1.6023
3	TBILL 10.08.14*	PIBL1213J102	1M		34	0.09	10/08/2014	1,739.079000	1.0000	02:49:31PM	1.3061	1.5700	1.3061		1.3061
4	SPTB 10-03	SPTB1014J037	1M	12.2500	40	0.11	10/14/2014						1.3043	I	1.3043
5	TBILL 11.05.14	PIBL1213K119	2M		62	0.17	11/05/2014	30.100000	1.2500	03:11:28PM	1.2500		1.2978	I	1.2978
6	TBILL 12.03.14*	PIBL0614F026	3M		90	0.25	12/03/2014	838.605000	1.3700	03:48:37PM	1.2896	1.5373	1.2896		1.2896
7	TBILL 01.07.15	PIBL1214A010	4M		125	0.34	01/07/2015						1.4667	I	1.4667
8	FXTN 10-36	PIBD1015B367	5M	12.3750	173	0.47	02/24/2015						1.7095	I	1.7095
9	TBILL 03.04.15*	PIBL1214C036	6M		181	0.50	03/04/2015	29.402372	1.5750	03:30:21PM	1.5478	1.9625	1.7500	B	1.9625
10	TBILL 04.08.15	PIBL1214D044	7M		216	0.59	04/08/2015	1.028500	1.9000	10:07:29AM	1.9000		1.7740	I	1.7740
11	FXTN 05-68	PIBD0515E685	9M	6.3750	251	0.69	05/13/2015						1.7981	I	1.7981
12	FXTN 07-47	PIBD0715E477	9M	8.3750	260	0.71	05/22/2015						1.8043	I	1.8043
13	TBILL 06.03.15	PIBL1214F060	9M		272	0.75	06/03/2015	0.141000	1.6500	02:04:53PM	1.6500		1.8125	I	1.8125
14	TBILL 07.08.15	PIBL1214G078	10M		307	0.84	07/08/2015	2.540000	1.9800	10:44:40AM	1.9800		1.8365	I	1.8365
15	FXTN 04-20	PIBD0415G203	11M	4.8750	320	0.88	07/21/2015						1.8455	I	1.8455
16	TBILL 08.05.15	PIBL1214H086	11M		335	0.92	08/05/2015						1.8558	I	1.8558
17	RTB 05-09	PIID0515H097	1Y	5.8750	349	0.96	08/19/2015	3.770000	1.7500	03:24:14PM	1.9615		1.8654	I	1.8654
18	FXTN 10-37	PIBD1015H370	1Y	11.8750	355	0.97	08/25/2015						1.8695	I	1.8695
19	TBILL 09.02.15*	PIBL1214I094	1Y		363	1.00	09/02/2015	42.190710	1.7655	03:37:50PM	1.7678	2.1063	1.8750	B	2.1063
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	447	1.22	11/25/2015						1.9888	I	1.9888
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	467	1.28	12/15/2015						2.0159	I	2.0159
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	495	1.36	01/12/2016						2.0538	I	2.0538
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	510	1.40	01/27/2016					2.5250	2.0742	B	2.5250
24	RTB 05-10	PIID0516C107	1.5Y	6.0000	546	1.49	03/03/2016	2.005000	2.5000	02:47:35PM	2.6994		2.1229	I	2.1229
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	573	1.57	03/30/2016						2.1595	I	2.1595
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	599	1.64	04/25/2016	304.171528	2.3250	03:35:31PM	2.3247	2.3875	2.1948		2.3247
27	FXTN 10-41	PIBD1016D416	2Y	7.0000	601	1.65	04/27/2016						2.1975	I	2.1975
28	FXTN 10-42 *	PIBD1016I420	2Y	9.1250	731	2.00	09/04/2016	90.670000	2.5375	03:29:04PM	2.5375	2.9375	2.3736		2.5375
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	751	2.06	09/24/2016						2.3918	I	2.3918
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	804	2.20	11/16/2016						2.4402	I	2.4402
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	939	2.57	03/31/2017	1,991.340000	3.1250	03:16:47PM	2.7003		2.5633		2.7003
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	963	2.64	04/24/2017						2.5852	I	2.5852
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	991	2.71	05/22/2017	157.000000	2.6350	11:41:13AM	2.6339	2.6975	2.6107		2.6339
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,035	2.83	07/05/2017	0.500000	2.8200	03:57:29PM	2.8200		2.6508	I	2.6508
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,080	2.96	08/19/2017						2.6919	I	2.6919
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,084	2.97	08/23/2017					3.2775	2.6955	B	3.2775
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,150	3.15	10/28/2017						2.7495	I	2.7495
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,161	3.18	11/08/2017					3.4125	2.7584	B	3.4125
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,245	3.41	01/31/2018					3.3750	2.8271	B	3.3750
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,357	3.72	05/23/2018	92.000000	2.9750	12:04:03PM	2.9734	2.9975	2.9187		2.9734
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,444	3.95	08/18/2018	50.000000	3.0200	09:27:57AM	3.0200	3.5888	2.9898		3.0200
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,538	4.21	11/20/2018						3.2043	I	3.2043
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,629	4.46	02/19/2019						3.4119	I	3.4119
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,695	4.64	04/26/2019					3.8500	3.5625	B	3.8500
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,779	4.87	07/19/2019						3.7542	I	3.7542
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,821	4.99	08/30/2019					4.2750	3.8500	B	4.2750
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,905	5.22	11/22/2019	2.000000	3.4500	08:56:15AM	3.4500	3.7500	3.8327	B	3.7500
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,993	5.46	02/18/2020						3.8147	I	3.8147
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,176	5.96	08/19/2020	1.100000	3.6250	02:18:35PM	3.6250		3.7771	I	3.7771
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,204	6.03	09/16/2020						3.7713	I	3.7713

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,295	6.28	12/16/2020	1.900000	3.9000	03:18:12PM	3.9000		3.7526	I	3.7526	
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,372	6.49	03/03/2021	0.900000	3.7500	02:18:52PM	3.7500		3.7368	I	3.7368	
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,389	6.54	03/20/2021	101.500000	3.7250	03:22:54PM	3.7253	3.7488	3.7333		3.7253	
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,428	6.65	04/28/2021						4.1213	3.7253	B	4.1213
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,603	7.13	10/20/2021							3.7832	I	3.7832
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,638	7.22	11/24/2021							3.7948	I	3.7948
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,694	7.38	01/19/2022					4.3000		3.8133	B	4.3000
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,748	7.52	03/14/2022							3.8311	I	3.8311
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,889	7.91	08/02/2022							3.8778	I	3.8778
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,931	8.02	09/13/2022							3.8917	I	3.8917
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,965	8.12	10/17/2022							3.9029	I	3.9029
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,015	8.25	12/06/2022							3.9194	I	3.9194
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,091	8.46	02/20/2023							3.9446	I	3.9446
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,189	8.73	05/29/2023							3.9770	I	3.9770
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,267	8.94	08/15/2023	108.512000	4.0750	03:34:40PM	4.1209	4.3750	4.0028			4.1209
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,336	9.13	10/23/2023							4.0256	I	4.0256
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,560	9.75	06/03/2024							4.0997	I	4.0997
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,623	9.92	08/05/2024							4.1205	I	4.1205
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,638	9.96	08/20/2024	228.596000	4.1352	03:38:46PM	4.1255	4.4488	4.1255			4.1255
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,721	10.19	11/11/2024							4.1533	I	4.1533
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,875	10.61	04/14/2025							4.2048	I	4.2048
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,064	11.13	10/20/2025							4.2681	I	4.2681
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,104	11.24	11/29/2025							4.2815	I	4.2815
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,155	11.38	01/19/2026							4.2986	I	4.2986
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,429	12.13	10/20/2026	1.005000	4.6250	02:33:22PM	4.6250		4.3903	I	4.3903	
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,477	12.26	12/07/2026							4.4064	I	4.4064
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,561	12.49	03/01/2027	1.100000	4.4100	03:33:10PM	4.4448		4.4345	I	4.4345	
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,750	13.00	09/06/2027							4.4978	I	4.4978
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,205	14.25	12/04/2028							4.6501	I	4.6501
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,744	15.73	05/27/2030							4.8305	I	4.8305
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,806	15.90	07/28/2030							4.8513	I	4.8513
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,988	16.39	01/26/2031							4.9122	I	4.9122
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,162	16.87	07/19/2031	4.470000	5.0000	02:28:40PM	4.9624	5.0000	4.9705	B	5.0000	
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,240	17.08	10/05/2031							4.9966	I	4.9966
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,360	17.41	02/02/2032	0.500000	5.3750	10:59:53AM	5.3750		5.0367	I	5.0367	
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,388	17.49	03/01/2032	101.000000	5.1499	03:53:14PM	5.0809	5.1499	5.0461			5.0809
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,598	18.06	09/27/2032							5.1164	I	5.1164
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,661	18.24	11/29/2032							5.1375	I	5.1375
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,773	18.54	03/21/2033	2.100000	4.9850	02:20:34PM	5.1999	5.4338	5.1750	B	5.4338	
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,367	20.17	11/05/2034							5.1506	I	5.1506
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,696	21.07	09/30/2035							5.1371	I	5.1371
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,773	21.28	12/16/2035						5.2999	5.1339	B	5.2999
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,061	22.07	09/29/2036	50.000000	5.1275	09:41:33AM	5.1275		5.1221			5.1275
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,382	22.95	08/16/2037	0.800000	5.5000	03:36:07PM	5.5000		5.1089	I	5.1089	
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,451	23.14	10/24/2037	253.681000	5.1500	02:27:19PM	5.1007	5.4302	5.1061			5.1007