

**BSP Circular 813 Reference Rates - PM**  
**September 4, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	19	0.05	09/24/2014	7.648000	1.9000	03:50:58PM	1.9000		2.4562	I	2.4562
2	FXTN 07-46	PIBD0714J466	1M	6.5000	29	0.08	10/04/2014						1.7375	I	1.7375
3	TBILL 10.08.14*	PIBL1213J102	1M		33	0.09	10/08/2014					1.6538	1.4500	B	1.6538
4	SPTB 10-03	SPTB1014J037	1M	12.2500	39	0.11	10/14/2014						1.4446	I	1.4446
5	TBILL 11.05.14	PIBL1213K119	2M		61	0.17	11/05/2014						1.4250	I	1.4250
6	TBILL 12.03.14*	PIBL0614F026	3M		89	0.24	12/03/2014	15.049000	1.2020	02:46:05PM	1.2020	1.6138	1.4000	B	1.6138
7	TBILL 01.07.15	PIBL1214A010	4M		124	0.34	01/07/2015						1.4769	I	1.4769
8	FXTN 10-36	PIBD1015B367	5M	12.3750	172	0.47	02/24/2015						1.5824	I	1.5824
9	TBILL 03.04.15*	PIBL1214C036	6M		180	0.49	03/04/2015	192.000000	1.6000	03:36:32PM	1.6000	1.9613	1.6000		1.6000
10	TBILL 04.08.15	PIBL1214D044	7M		215	0.59	04/08/2015						1.6338	I	1.6338
11	FXTN 05-68	PIBD0515E685	9M	6.3750	250	0.68	05/13/2015	2,150.000000	1.8000	03:19:40PM	1.8642		1.6675		1.8642
12	FXTN 07-47	PIBD0715E477	9M	8.3750	259	0.71	05/22/2015						1.6762	I	1.6762
13	TBILL 06.03.15	PIBL1214F060	9M		271	0.74	06/03/2015	11.448000	1.6000	11:18:11AM	1.5886		1.6878	I	1.6878
14	TBILL 07.08.15	PIBL1214G078	10M		306	0.84	07/08/2015						1.7216	I	1.7216
15	FXTN 04-20	PIBD0415G203	11M	4.8750	319	0.87	07/21/2015						1.7341	I	1.7341
16	TBILL 08.05.15	PIBL1214H086	11M		334	0.92	08/05/2015	5.000000	1.7500	03:30:04PM	1.7500		1.7486	I	1.7486
17	RTB 05-09	PIID0515H097	1Y	5.8750	348	0.95	08/19/2015	0.600000	2.5500	11:58:58AM	2.5500		1.7621	I	1.7621
18	FXTN 10-37	PIBD1015H370	1Y	11.8750	354	0.97	08/25/2015						1.7679	I	1.7679
19	TBILL 09.02.15*	PIBL1214I094	1Y		362	0.99	09/02/2015	1,097.477842	1.7750	03:33:47PM	1.7752	2.0913	1.7756		1.7752
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	446	1.22	11/25/2015						1.8968	I	1.8968
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	466	1.28	12/15/2015						1.9256	I	1.9256
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	494	1.35	01/12/2016						1.9660	I	1.9660
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	509	1.39	01/27/2016	4.800000	2.2001	11:56:54AM	2.2001	2.5000	1.9876	B	2.5000
24	RTB 05-10	PIID0516C107	1.5Y	6.0000	545	1.49	03/03/2016	7.860000	2.5250	03:49:25PM	2.8110		2.0396	I	2.0396
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	572	1.57	03/30/2016						2.0785	I	2.0785
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	598	1.64	04/25/2016	4,636.000000	2.3050	04:00:52PM	2.3051	2.3875	2.1160		2.3051
27	FXTN 10-41	PIBD1016D416	2Y	7.0000	600	1.64	04/27/2016						2.1189	I	2.1189
28	FXTN 10-42 *	PIBD1016I420	2Y	9.1250	730	2.00	09/04/2016	26.180000	2.4601	02:44:06PM	2.5355	2.8965	2.3064	B	2.8965
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	750	2.05	09/24/2016						2.3249	I	2.3249
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	803	2.20	11/16/2016						2.3740	I	2.3740
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	938	2.57	03/31/2017						2.4990	I	2.4990
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	962	2.63	04/24/2017						2.5212	I	2.5212
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	990	2.71	05/22/2017	486.000000	2.6300	11:50:53AM	2.6297	2.7000	2.5471		2.6297
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,034	2.83	07/05/2017	14.538000	2.7500	11:56:18AM	2.7500		2.5878	I	2.5878
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,079	2.95	08/19/2017						2.6295	I	2.6295
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,083	2.97	08/23/2017					3.4088	2.6332	B	3.4088
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,149	3.15	10/28/2017						2.7194	I	2.7194
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,160	3.18	11/08/2017	127.000000	2.9000	03:25:01PM	2.9450	3.4125	2.7338		2.9450
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,244	3.41	01/31/2018	500.000000	3.0000	10:41:10AM	3.0000	3.2833	2.8435		3.0000
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,356	3.71	05/23/2018	1.200000	3.2500	10:41:15AM	3.2500	3.0000	2.9898	B	3.0000
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,443	3.95	08/18/2018	50.000000	3.1000	03:45:51PM	3.1000	3.5350	3.1035		3.1000
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,537	4.21	11/20/2018						3.2896	I	3.2896
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,628	4.46	02/19/2019	8.700000	3.6000	12:00:02PM	3.6000		3.4698	I	3.4698
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,694	4.64	04/26/2019					3.8500	3.6005	B	3.8500
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,778	4.87	07/19/2019						3.7668	I	3.7668
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,820	4.98	08/30/2019					4.2400	3.8500	B	4.2400
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,904	5.21	11/22/2019	21.776000	3.3500	11:36:31AM	3.3353	3.7500	3.8355	B	3.7500
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,992	5.45	02/18/2020						3.8202	I	3.8202
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,175	5.95	08/19/2020	0.500000	3.7500	03:48:39PM	3.7500		3.7885	I	3.7885
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,203	6.03	09/16/2020						3.7837	I	3.7837

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,294	6.28	12/16/2020	8.575000	3.9000	12:01:11PM	3.9000		3.7679	I	3.7679
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,371	6.49	03/03/2021						3.7546	I	3.7546
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,388	6.54	03/20/2021	509.948000	3.7500	04:13:15PM	3.7449	3.7750	3.7517		3.7449
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,427	6.64	04/28/2021					4.1488	3.7449	B	4.1488
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,602	7.12	10/20/2021						3.8087	I	3.8087
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,637	7.22	11/24/2021						3.8215	I	3.8215
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,693	7.37	01/19/2022						3.8419	I	3.8419
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,747	7.52	03/14/2022						3.8616	I	3.8616
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,888	7.91	08/02/2022						3.9131	I	3.9131
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,930	8.02	09/13/2022						3.9284	I	3.9284
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,964	8.11	10/17/2022						3.9408	I	3.9408
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,014	8.25	12/06/2022						3.9590	I	3.9590
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,090	8.46	02/20/2023						3.9868	I	3.9868
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,188	8.73	05/29/2023						4.0225	I	4.0225
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,266	8.94	08/15/2023	34.471000	4.0750	03:54:38PM	4.0880	4.3350	4.0510	B	4.3350
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,335	9.13	10/23/2023						4.0761	I	4.0761
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,559	9.74	06/03/2024						4.1578	I	4.1578
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,622	9.92	08/05/2024						4.1808	I	4.1808
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,637	9.96	08/20/2024	1,181.590000	4.1950	04:00:36PM	4.1863	4.4488	4.1863		4.1863
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,720	10.18	11/11/2024						4.2125	I	4.2125
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,874	10.61	04/14/2025						4.2610	I	4.2610
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,063	11.12	10/20/2025						4.3206	I	4.3206
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,103	11.23	11/29/2025						4.3333	I	4.3333
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,154	11.37	01/19/2026						4.3493	I	4.3493
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,428	12.12	10/20/2026						4.4358	I	4.4358
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,476	12.25	12/07/2026						4.4509	I	4.4509
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,560	12.48	03/01/2027	0.800000	4.6250	03:49:01PM	4.6250		4.4774	I	4.4774
78	FXTN 20-14	PIBD2027I140	14Y	8.6250	4,749	13.00	09/06/2027						4.5370	I	4.5370
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,204	14.25	12/04/2028						4.6805	I	4.6805
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,743	15.72	05/27/2030	30.458000	4.9000	11:20:34AM	4.9000		4.8505	I	4.8505
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,805	15.89	07/28/2030						4.8700	I	4.8700
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,987	16.39	01/26/2031						4.9274	I	4.9274
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,161	16.87	07/19/2031	281.000000	4.6350	03:29:52PM	4.6196	4.9989	4.9823		4.6196
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,239	17.08	10/05/2031						5.0069	I	5.0069
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,359	17.41	02/02/2032	27.882000	5.2500	10:07:14AM	5.2500		5.0448	I	5.0448
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,387	17.49	03/01/2032	5.940000	5.1500	03:50:03PM	5.1025	5.2989	5.0536	B	5.2989
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,597	18.06	09/27/2032						5.1198	I	5.1198
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,660	18.23	11/29/2032						5.1397	I	5.1397
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,772	18.54	03/21/2033	7.000000	5.0250	03:30:15PM	5.1103	5.4400	5.1750	B	5.4400
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,366	20.17	11/05/2034						5.1664	I	5.1664
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,695	21.07	09/30/2035						5.1616	I	5.1616
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,772	21.28	12/16/2035	67.500000	5.3999	03:20:31PM	5.1523	5.3999	5.1605		5.1523
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,060	22.07	09/29/2036	450.000000	5.1350	10:28:41AM	5.1350		5.1563		5.1350
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,381	22.95	08/16/2037	155.500000	5.4000	04:03:08PM	5.2070		5.1516		5.2070
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,450	23.13	10/24/2037	32.432934	5.1000	03:54:00PM	5.0941	5.4110	5.1506	B	5.4110