

**BSP Circular 813 Reference Rates - PM**  
**September 5, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	16	0.04	09/24/2014						2.5862	I	2.5862
2	FXTN 07-46	PIBD0714J466	<1M	6.5000	26	0.07	10/04/2014						1.8103	I	1.8103
3	TBILL 10.08.14*	PIBL1213J102	1M		30	0.08	10/08/2014					1.6950	1.5000	B	1.6950
4	SPTB 10-03	SPTB1014J037	1M	12.2500	36	0.10	10/14/2014						1.4839	I	1.4839
5	TBILL 11.05.14	PIBL1213K119	2M		58	0.16	11/05/2014						1.4250	I	1.4250
6	TBILL 12.03.14*	PIBL0614F026	3M		86	0.24	12/03/2014					1.5700	1.3500	B	1.5700
7	TBILL 01.07.15	PIBL1214A010	4M		121	0.33	01/07/2015						1.4386	I	1.4386
8	FXTN 10-36	PIBD1015B367	5M	12.3750	169	0.46	02/24/2015						1.5601	I	1.5601
9	TBILL 03.04.15*	PIBL1214C036	6M		177	0.49	03/04/2015	699.189948	1.6000	10:57:51AM	1.5803	1.9350	1.5803		1.5803
10	TBILL 04.08.15	PIBL1214D044	7M		212	0.58	04/08/2015						1.6195	I	1.6195
11	FXTN 05-68	PIBD0515E685	8M	6.3750	247	0.68	05/13/2015	610.000000	1.8000	10:54:08AM	1.8000		1.6588		1.8000
12	FXTN 07-47	PIBD0715E477	9M	8.3750	256	0.70	05/22/2015						1.6688	I	1.6688
13	TBILL 06.03.15	PIBL1214F060	9M		268	0.74	06/03/2015						1.6823	I	1.6823
14	TBILL 07.08.15	PIBL1214G078	10M		303	0.83	07/08/2015						1.7215	I	1.7215
15	FXTN 04-20	PIBD0415G203	11M	4.8750	316	0.87	07/21/2015						1.7361	I	1.7361
16	TBILL 08.05.15	PIBL1214H086	11M		331	0.91	08/05/2015						1.7529	I	1.7529
17	RTB 05-09	PIID0515H097	1Y	5.8750	345	0.94	08/19/2015	292.414000	1.9000	02:04:33PM	1.9000		1.7686		1.9000
18	FXTN 10-37	PIBD1015H370	1Y	11.8750	351	0.96	08/25/2015	45.000000	1.9000	02:03:55PM	1.9000		1.7753	I	1.7753
19	TBILL 09.02.15*	PIBL1214I094	1Y		359	0.99	09/02/2015	1,228.741366	1.7500	12:14:31PM	1.7526	2.0750	1.7843		1.7526
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	443	1.21	11/25/2015						1.8987	I	1.8987
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	463	1.27	12/15/2015						1.9260	I	1.9260
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	491	1.34	01/12/2016						1.9642	I	1.9642
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	506	1.39	01/27/2016					2.6250	1.9846	B	2.6250
24	RTB 05-10	PIID0516C107	1.5Y	6.0000	542	1.48	03/03/2016						2.0336	I	2.0336
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	569	1.56	03/30/2016						2.0704	I	2.0704
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	595	1.63	04/25/2016	10,083.500000	2.2650	04:12:44PM	2.2814	2.3875	2.1059		2.2814
27	FXTN 10-41	PIBD1016D416	2Y	7.0000	597	1.63	04/27/2016						2.1086	I	2.1086
28	FXTN 10-42 *	PIBD1016I420	2Y	9.1250	727	1.99	09/04/2016	171.375000	2.5250	02:43:39PM	2.5414	3.1662	2.2857		2.5414
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	747	2.05	09/24/2016						2.3080	I	2.3080
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	800	2.19	11/16/2016						2.3671	I	2.3671
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	935	2.56	03/31/2017	7.450000	2.9000	02:31:23PM	2.9302		2.5175	I	2.5175
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	959	2.63	04/24/2017						2.5443	I	2.5443
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	987	2.70	05/22/2017	402.200000	2.6900	02:28:49PM	2.6745	2.7500	2.5755		2.6745
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,031	2.82	07/05/2017						2.6245	I	2.6245
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,076	2.95	08/19/2017						2.6746	I	2.6746
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,080	2.96	08/23/2017					3.5350	2.6791	B	3.5350
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,146	3.14	10/28/2017						2.7563	I	2.7563
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,157	3.17	11/08/2017					3.4250	2.7691	B	3.4250
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,241	3.40	01/31/2018	200.000000	2.9850	03:47:52PM	2.9850	3.7500	2.8673		2.9850
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,353	3.70	05/23/2018					3.2500	2.9983	B	3.2500
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,440	3.94	08/18/2018	50.000000	3.1000	09:32:08AM	3.1000	3.6588	3.1000		3.1000
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,534	4.20	11/20/2018						3.2870	I	3.2870
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,625	4.45	02/19/2019						3.4680	I	3.4680
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,691	4.63	04/26/2019					3.8500	3.5993	B	3.8500
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,775	4.86	07/19/2019						3.7664	I	3.7664
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,817	4.97	08/30/2019					4.2838	3.8500	B	4.2838
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,901	5.20	11/22/2019	15.000000	3.4150	09:15:30AM	3.4150	3.7125	3.8346	B	3.7125
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,989	5.45	02/18/2020						3.8185	I	3.8185
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,172	5.95	08/19/2020	3.600000	3.8250	11:19:39AM	3.8250		3.7850	I	3.7850
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,200	6.02	09/16/2020						3.7799	I	3.7799

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,291	6.27	12/16/2020	0.500000	3.8500	03:10:37PM	3.8500		3.7632	I	3.7632
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,368	6.48	03/03/2021	0.500000	4.0500	02:00:50PM	4.0500		3.7491	I	3.7491
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,385	6.53	03/20/2021	903.948000	3.7400	03:36:25PM	3.7389	3.7750	3.7460		3.7389
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,424	6.64	04/28/2021					4.1450	3.7389	B	4.1450
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,599	7.12	10/20/2021	0.209000	3.9500	11:29:27AM	3.9500		3.8022	I	3.8022
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,634	7.21	11/24/2021	15.000000	3.8650	10:57:46AM	3.8650		3.8149	I	3.8149
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,690	7.36	01/19/2022					4.5000	3.8352	B	4.5000
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,744	7.51	03/14/2022						3.8547	I	3.8547
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,885	7.90	08/02/2022						3.9057	I	3.9057
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,927	8.01	09/13/2022						3.9209	I	3.9209
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,961	8.11	10/17/2022						3.9332	I	3.9332
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,011	8.24	12/06/2022						3.9513	I	3.9513
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,087	8.45	02/20/2023						3.9788	I	3.9788
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,185	8.72	05/29/2023						4.0143	I	4.0143
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,263	8.93	08/15/2023	81.850000	4.1025	03:24:45PM	4.1032	4.3649	4.0425		4.1032
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,332	9.12	10/23/2023						4.0675	I	4.0675
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,556	9.74	06/03/2024						4.1486	I	4.1486
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,619	9.91	08/05/2024						4.1714	I	4.1714
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,634	9.95	08/20/2024	6,599.837199	4.1900	04:14:54PM	4.1768	4.4665	4.1768		4.1768
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,717	10.18	11/11/2024						4.2030	I	4.2030
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,871	10.60	04/14/2025						4.2515	I	4.2515
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,060	11.12	10/20/2025						4.3111	I	4.3111
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,100	11.23	11/29/2025						4.3237	I	4.3237
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,151	11.36	01/19/2026						4.3398	I	4.3398
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,425	12.11	10/20/2026	0.400000	4.7500	10:07:02AM	4.7500		4.4261	I	4.4261
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,473	12.25	12/07/2026						4.4413	I	4.4413
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,557	12.48	03/01/2027						4.4677	I	4.4677
78	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,746	12.99	09/06/2027						4.5273	I	4.5273
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,201	14.24	12/04/2028						4.6707	I	4.6707
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,740	15.72	05/27/2030						4.8406	I	4.8406
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,802	15.89	07/28/2030						4.8602	I	4.8602
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,984	16.38	01/26/2031						4.9176	I	4.9176
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,158	16.86	07/19/2031	455.500000	4.6300	03:41:14PM	4.6336	4.8375	4.9724		4.6336
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,236	17.07	10/05/2031						4.9970	I	4.9970
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,356	17.40	02/02/2032						5.0348	I	5.0348
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,384	17.48	03/01/2032	5.630000	5.1000	03:15:47PM	5.1696	5.5000	5.0436	B	5.5000
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,594	18.05	09/27/2032						5.1098	I	5.1098
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,657	18.23	11/29/2032						5.1297	I	5.1297
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,769	18.53	03/21/2033	31.500000	4.9755	11:34:03AM	4.8843	5.4508	5.1650	B	5.4508
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,363	20.16	11/05/2034						5.1372	I	5.1372
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,692	21.06	09/30/2035						5.1219	I	5.1219
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,769	21.27	12/16/2035					5.5000	5.1183	B	5.5000
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,057	22.06	09/29/2036						5.1048	I	5.1048
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,378	22.94	08/16/2037	0.500000	5.4750	09:30:30AM	5.4750		5.0898	I	5.0898
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,447	23.13	10/24/2037	133.747000	5.0850	03:49:18PM	5.0852	5.4523	5.0866		5.0852