

**BSP Circular 813 Reference Rates - PM**  
**September 9, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	14	0.04	09/24/2014						2.5762	I	2.5762
2	FXTN 07-46	PIBD0714J466	<1M	6.5000	24	0.07	10/04/2014	0.950000	1.3000	03:55:39PM	1.3000		1.6733	I	1.6733
3	TBILL 10.08.14*	PIBL1213J102	1M		28	0.08	10/08/2014	2,498.266000	1.2500	03:12:42PM	1.3121	1.8188	1.3121		1.3121
4	SPTB 10-03	SPTB1014J037	1M	12.2500	34	0.09	10/14/2014	500.000000	1.5000	03:56:02PM	1.5000		1.3108		1.5000
5	TBILL 11.05.14	PIBL1213K119	2M		56	0.15	11/05/2014						1.3060	I	1.3060
6	TBILL 12.03.14*	PIBL0614F026	3M		84	0.23	12/03/2014	156.000000	1.3000	11:55:29AM	1.3000	1.6063	1.3000		1.3000
7	TBILL 01.07.15	PIBL1214A010	4M		119	0.33	01/07/2015						1.3769	I	1.3769
8	FXTN 10-36	PIBD1015B367	5M	12.3750	167	0.46	02/24/2015						1.4824	I	1.4824
9	TBILL 03.04.15*	PIBL1214C036	6M		175	0.48	03/04/2015					1.9838	1.5000	B	1.9838
10	TBILL 04.08.15	PIBL1214D044	7M		210	0.58	04/08/2015						1.5481	I	1.5481
11	FXTN 05-68	PIBD0515E685	8M	6.3750	245	0.67	05/13/2015						1.5962	I	1.5962
12	FXTN 07-47	PIBD0715E477	9M	8.3750	254	0.70	05/22/2015						1.6085	I	1.6085
13	TBILL 06.03.15	PIBL1214F060	9M		266	0.73	06/03/2015	0.250000	1.6500	09:50:01AM	1.6500		1.6250	I	1.6250
14	TBILL 07.08.15	PIBL1214G078	10M		301	0.83	07/08/2015						1.6731	I	1.6731
15	FXTN 04-20	PIBD0415G203	11M	4.8750	314	0.86	07/21/2015						1.6909	I	1.6909
16	TBILL 08.05.15	PIBL1214H086	11M		329	0.90	08/05/2015						1.7115	I	1.7115
17	RTB 05-09	PIID0515H097	11M	5.8750	343	0.94	08/19/2015						1.7308	I	1.7308
18	FXTN 10-37	PIBD1015H370	11M	11.8750	349	0.96	08/25/2015						1.7390	I	1.7390
19	TBILL 09.02.15*	PIBL1214I094	1Y		357	0.98	09/02/2015					2.1150	1.7500	B	2.1150
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	441	1.21	11/25/2015						1.8641	I	1.8641
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	461	1.26	12/15/2015						1.8913	I	1.8913
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	489	1.34	01/12/2016						1.9293	I	1.9293
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	504	1.38	01/27/2016						1.9497	I	1.9497
24	RTB 05-10	PIID0516C107	1.5Y	6.0000	540	1.48	03/03/2016						1.9986	I	1.9986
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	567	1.55	03/30/2016						2.0353	I	2.0353
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	593	1.62	04/25/2016					2.3000	2.0707	B	2.3000
27	FXTN 10-41	PIBD1016D416	2Y	7.0000	595	1.63	04/27/2016						2.0734	I	2.0734
28	FXTN 10-42 *	PIBD1016I420	2Y	9.1250	725	1.98	09/04/2016					2.9838	2.2500	B	2.9838
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	745	2.04	09/24/2016						2.2728	I	2.2728
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	798	2.18	11/16/2016						2.3333	I	2.3333
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	933	2.55	03/31/2017						2.4875	I	2.4875
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	957	2.62	04/24/2017						2.5149	I	2.5149
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	985	2.70	05/22/2017	380.000000	2.6500	04:07:10PM	2.6530	2.7250	2.5468		2.6530
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,029	2.82	07/05/2017						2.5971	I	2.5971
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,074	2.94	08/19/2017						2.6484	I	2.6484
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,078	2.95	08/23/2017					3.4100	2.6530	B	3.4100
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,144	3.13	10/28/2017						2.7348	I	2.7348
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,155	3.16	11/08/2017					3.4750	2.7484	B	3.4750
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,239	3.39	01/31/2018	100.000000	2.9850	09:52:06AM	2.9850	3.7500	2.8526		2.9850
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,351	3.70	05/23/2018	0.350000	2.9900	10:47:44AM	2.9900	3.0450	2.9914	B	3.0450
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,438	3.94	08/18/2018	50.000000	3.1000	09:07:59AM	3.1000	3.5275	3.0992		3.1000
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,532	4.19	11/20/2018						3.2926	I	3.2926
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,623	4.44	02/19/2019						3.4799	I	3.4799
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,689	4.62	04/26/2019					3.8750	3.6157	B	3.8750
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,773	4.85	07/19/2019						3.7886	I	3.7886
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,815	4.97	08/30/2019					4.1850	3.8750	B	4.1850
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,899	5.20	11/22/2019	64.250000	3.4550	11:22:13AM	3.4550	4.0000	3.8580		3.4550
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,987	5.44	02/18/2020						3.8402	I	3.8402
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,170	5.94	08/19/2020						3.8032	I	3.8032
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,198	6.02	09/16/2020						3.7975	I	3.7975

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,289	6.27	12/16/2020					3.9500	3.7791	B	3.9500
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,366	6.48	03/03/2021						3.7635	I	3.7635
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,383	6.52	03/20/2021	138.905000	3.7500	03:10:29PM	3.7467	3.8500	3.7601		3.7467
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,422	6.63	04/28/2021	3.080000	4.0000	03:45:23PM	4.0000	4.1625	3.7522	B	4.1625
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,597	7.11	10/20/2021						3.8140	I	3.8140
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,632	7.21	11/24/2021	13.000000	3.9650	09:56:17AM	3.9650		3.8263	I	3.8263
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,688	7.36	01/19/2022	137.964000	3.8000	03:19:08PM	3.8318	4.2500	3.8461		3.8318
58	FXTN 20-02	PIBD2022C021	8Y	15.0000	2,742	7.51	03/14/2022						3.8652	I	3.8652
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,883	7.89	08/02/2022						3.9150	I	3.9150
60	FXTN 10-57	PIBD1022I570	8.5Y	4.7500	2,925	8.01	09/13/2022						3.9298	I	3.9298
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,959	8.10	10/17/2022						3.9418	I	3.9418
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,009	8.24	12/06/2022						3.9594	I	3.9594
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,085	8.45	02/20/2023						3.9863	I	3.9863
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,183	8.71	05/29/2023						4.0209	I	4.0209
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,261	8.93	08/15/2023	204.430000	4.0800	03:58:18PM	4.0908	4.2250	4.0484		4.0908
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,330	9.12	10/23/2023						4.0728	I	4.0728
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,554	9.73	06/03/2024						4.1519	I	4.1519
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,617	9.90	08/05/2024						4.1741	I	4.1741
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,632	9.94	08/20/2024	52.050000	4.1800	03:49:47PM	4.1794	4.4815	4.1794		4.1794
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,715	10.17	11/11/2024						4.2064	I	4.2064
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,869	10.59	04/14/2025						4.2566	I	4.2566
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,058	11.11	10/20/2025						4.3181	I	4.3181
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,098	11.22	11/29/2025						4.3311	I	4.3311
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,149	11.36	01/19/2026						4.3477	I	4.3477
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,423	12.11	10/20/2026	61.146000	4.4500	03:04:10PM	4.4500		4.4369		4.4500
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,471	12.24	12/07/2026						4.4525	I	4.4525
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,555	12.47	03/01/2027	121.000000	4.6000	03:28:47PM	4.5214		4.4799		4.5214
78	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,744	12.99	09/06/2027						4.5414	I	4.5414
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,199	14.23	12/04/2028						4.6895	I	4.6895
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,738	15.71	05/27/2030						4.8650	I	4.8650
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,800	15.88	07/28/2030						4.8852	I	4.8852
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,982	16.38	01/26/2031						4.9444	I	4.9444
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,156	16.85	07/19/2031	5.000000	4.6500	03:12:50PM	4.6500	4.8250	5.0011	B	4.8250
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,234	17.07	10/05/2031						5.0265	I	5.0265
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,354	17.40	02/02/2032	8.000000	5.3500	11:19:49AM	5.3500		5.0655	I	5.0655
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,382	17.47	03/01/2032	5.688000	5.0875	03:28:04PM	5.0263	5.4500	5.0747	B	5.4500
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,592	18.05	09/27/2032						5.1430	I	5.1430
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,655	18.22	11/29/2032						5.1635	I	5.1635
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,767	18.53	03/21/2033	0.100000	5.2500	11:03:32AM	5.2500	5.4588	5.2000	B	5.4588
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,361	20.15	11/05/2034						5.2000	I	5.2000
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,690	21.05	09/30/2035						5.2000	I	5.2000
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,767	21.26	12/16/2035					5.5000	5.2000	B	5.5000
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,055	22.05	09/29/2036						5.2000	I	5.2000
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,376	22.93	08/16/2037						5.2000	I	5.2000
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,445	23.12	10/24/2037	17.022400	5.1300	03:34:56PM	5.1191	5.4558	5.2000	B	5.4558