

**BSP Circular 813 Reference Rates - PM**  
**September 12, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	9	0.02	09/24/2014						3.5520	I	3.5520
2	FXTN 07-46	PIBD0714J466	<1M	6.5000	19	0.05	10/04/2014						2.9920	I	2.9920
3	TBILL 10.08.14	PIBL1213J102	<1M		23	0.06	10/08/2014	236.000000	1.1500	03:46:54PM	1.3638		2.7680		1.3638
4	SPTB 10-03	SPTB1014J037	<1M	12.2500	29	0.08	10/14/2014	8.585000	1.3500	02:27:03PM	1.3500		2.4320	I	2.4320
5	TBILL 11.05.14*	PIBL1213K119	1M		51	0.14	11/05/2014	150.000000	1.2000	03:48:58PM	1.2000	1.6638	1.2000		1.2000
6	TBILL 12.03.14*	PIBL0614F026	3M		79	0.22	12/03/2014					1.5638	1.3500	B	1.5638
7	TBILL 01.07.15	PIBL1214A010	4M		114	0.31	01/07/2015						1.4269	I	1.4269
8	FXTN 10-36	PIBD1015B367	5M	12.3750	162	0.44	02/24/2015						1.5324	I	1.5324
9	TBILL 03.04.15*	PIBL1214C036	6M		170	0.47	03/04/2015					1.7750	1.5500	B	1.7750
10	TBILL 04.08.15	PIBL1214D044	7M		205	0.56	04/08/2015						1.5885	I	1.5885
11	FXTN 05-68	PIBD0515E685	8M	6.3750	240	0.66	05/13/2015						1.6269	I	1.6269
12	FXTN 07-47	PIBD0715E477	8M	8.3750	249	0.68	05/22/2015						1.6368	I	1.6368
13	TBILL 06.03.15	PIBL1214F060	9M		261	0.72	06/03/2015						1.6500	I	1.6500
14	TBILL 07.08.15	PIBL1214G078	10M		296	0.81	07/08/2015						1.6885	I	1.6885
15	FXTN 04-20	PIBD0415G203	10M	4.8750	309	0.85	07/21/2015						1.7027	I	1.7027
16	TBILL 08.05.15	PIBL1214H086	11M		324	0.89	08/05/2015						1.7192	I	1.7192
17	RTB 05-09	PIID0515H097	11M	5.8750	338	0.93	08/19/2015						1.7346	I	1.7346
18	FXTN 10-37	PIBD1015H370	11M	11.8750	344	0.94	08/25/2015						1.7412	I	1.7412
19	TBILL 09.02.15*	PIBL1214I094	1Y		352	0.97	09/02/2015					1.9763	1.7500	B	1.9763
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	436	1.19	11/25/2015						1.8415	I	1.8415
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	456	1.25	12/15/2015						1.8633	I	1.8633
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	484	1.33	01/12/2016						1.8938	I	1.8938
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	499	1.37	01/27/2016					2.5000	1.9101	B	2.5000
24	RTB 05-10	PIID0516C107	1.5Y	6.0000	535	1.46	03/03/2016	0.300000	2.9000	02:10:55PM	2.9000		1.9494	I	1.9494
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	562	1.54	03/30/2016						1.9788	I	1.9788
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	588	1.61	04/25/2016	12,611.600000	2.1550	04:12:21PM	2.1484	2.3750	2.0071		2.1484
27	FXTN 10-41	PIBD1016D416	2Y	7.0000	590	1.62	04/27/2016						2.0093	I	2.0093
28	FXTN 10-42 *	PIBD1016I420	2Y	9.1250	720	1.97	09/04/2016	90.000000	2.5000	04:09:33PM	2.5000	2.9363	2.1509		2.5000
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	740	2.03	09/24/2016	35.330000	2.6250	03:19:32PM	2.6250		2.1876	I	2.1876
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	793	2.17	11/16/2016						2.2847	I	2.2847
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	928	2.54	03/31/2017	2.449000	3.0000	11:19:41AM	3.0192		2.5321	I	2.5321
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	952	2.61	04/24/2017						2.5761	I	2.5761
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	980	2.68	05/22/2017	54.000000	2.5800	11:53:11AM	2.5798	2.8750	2.6274		2.5798
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,024	2.80	07/05/2017	110.000000	2.9000	03:45:08PM	2.9000		2.7081		2.9000
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,069	2.93	08/19/2017						2.7906	I	2.7906
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,073	2.94	08/23/2017					3.5363	2.7979	B	3.5363
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,139	3.12	10/28/2017						2.8300	I	2.8300
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,150	3.15	11/08/2017	2.000000	2.9500	08:54:51AM	2.9500	3.2000	2.8354	B	3.2000
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,234	3.38	01/31/2018					3.0500	2.8763	B	3.0500
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,346	3.69	05/23/2018	510.500000	2.9625	11:06:24AM	2.9586	3.1875	2.9308		2.9586
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,433	3.92	08/18/2018	50.000000	3.1225	03:00:39PM	3.1225	3.6500	2.9732		3.1225
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,527	4.18	11/20/2018						3.2292	I	3.2292
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,618	4.43	02/19/2019						3.4771	I	3.4771
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,684	4.61	04/26/2019						3.6568	I	3.6568
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,768	4.84	07/19/2019						3.8856	I	3.8856
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,810	4.96	08/30/2019					4.2750	4.0000	B	4.2750
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,894	5.19	11/22/2019	107.740000	3.4200	03:41:29PM	3.4304	3.7500	3.9664		3.4304
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,982	5.43	02/18/2020						3.9313	I	3.9313
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,165	5.93	08/19/2020						3.8582	I	3.8582
50	FXTN 10-51	PIBD1020I510	6.5Y	6.1250	2,193	6.00	09/16/2020						3.8470	I	3.8470

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,284	6.25	12/16/2020	52.780000	3.8000	02:54:35PM	3.8053	3.9500	3.8106		3.8053
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,361	6.46	03/03/2021						3.7799	I	3.7799
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,378	6.51	03/20/2021	200.000000	3.7600	04:00:12PM	3.7575	3.8500	3.7731		3.7575
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,417	6.62	04/28/2021					4.1413	3.7575	B	4.1413
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,592	7.10	10/20/2021	0.200000	3.9500	02:57:34PM	3.9500		3.8244	I	3.8244
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,627	7.19	11/24/2021						3.8377	I	3.8377
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,683	7.35	01/19/2022						3.8591	I	3.8591
58	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,737	7.49	03/14/2022						3.8798	I	3.8798
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,878	7.88	08/02/2022						3.9336	I	3.9336
60	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,920	7.99	09/13/2022						3.9497	I	3.9497
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,954	8.09	10/17/2022						3.9627	I	3.9627
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,004	8.22	12/06/2022						3.9818	I	3.9818
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,080	8.43	02/20/2023						4.0108	I	4.0108
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,178	8.70	05/29/2023						4.0483	I	4.0483
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,256	8.91	08/15/2023	107.200000	4.1989	02:44:37PM	4.1208	4.5000	4.0781		4.1208
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,325	9.10	10/23/2023						4.1044	I	4.1044
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,549	9.72	06/03/2024						4.1900	I	4.1900
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,612	9.89	08/05/2024						4.2141	I	4.2141
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,627	9.93	08/20/2024	7,111.500000	4.2150	11:48:33AM	4.2198	4.4718	4.2198		4.2198
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,710	10.16	11/11/2024						4.2468	I	4.2468
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,864	10.58	04/14/2025						4.2969	I	4.2969
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,053	11.10	10/20/2025						4.3584	I	4.3584
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,093	11.21	11/29/2025						4.3714	I	4.3714
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,144	11.35	01/19/2026						4.3880	I	4.3880
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,418	12.10	10/20/2026	27.795000	4.5500	11:33:40AM	4.4704		4.4772	I	4.4772
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,466	12.23	12/07/2026						4.4928	I	4.4928
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,550	12.46	03/01/2027	51.670000	4.4900	03:27:25PM	4.4936		4.5202		4.4936
78	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,739	12.97	09/06/2027						4.5817	I	4.5817
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,194	14.22	12/04/2028						4.7297	I	4.7297
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,733	15.70	05/27/2030						4.9051	I	4.9051
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,795	15.87	07/28/2030						4.9253	I	4.9253
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,977	16.36	01/26/2031						4.9845	I	4.9845
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,151	16.84	07/19/2031	160.000000	4.6000	08:49:16AM	4.6156	5.5000	5.0412		4.6156
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,229	17.05	10/05/2031						5.0665	I	5.0665
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,349	17.38	02/02/2032						5.1056	I	5.1056
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,377	17.46	03/01/2032	272.940000	5.0000	03:25:39PM	5.0703	5.7200	5.1147		5.0703
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,587	18.03	09/27/2032	6.000000	5.2500	10:58:53AM	5.2500		5.1831	I	5.1831
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,650	18.21	11/29/2032						5.2036	I	5.2036
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,762	18.51	03/21/2033	1.471000	5.3000	03:07:01PM	5.2722	5.4818	5.2400	B	5.4818
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,356	20.14	11/05/2034						5.1752	I	5.1752
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,685	21.04	09/30/2035						5.1393	I	5.1393
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,762	21.25	12/16/2035						5.1309	I	5.1309
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,050	22.04	09/29/2036						5.0995	I	5.0995
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,371	22.92	08/16/2037	5.000000	5.0750	03:27:09PM	5.0750		5.0645	I	5.0645
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,440	23.11	10/24/2037	1,531.851000	5.0600	04:02:03PM	5.0569	5.4568	5.0570		5.0569