

**BSP Circular 813 Reference Rates - PM**  
**September 16, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	RTB 05-08	PIID0514I080	<1M	6.2500	7	0.02	09/24/2014	27.677000	2.0000	03:36:05PM	1.4690		3.6856	I	3.6856
2	FXTN 07-46	PIBD0714J466	<1M	6.5000	17	0.05	10/04/2014						3.1615	I	3.1615
3	TBILL 10.08.14	PIBL1213J102	<1M		21	0.06	10/08/2014	800.000000	1.5500	03:56:23PM	1.3812		2.9519		1.3812
4	SPTB 10-03	SPTB1014J037	<1M	12.2500	27	0.07	10/14/2014	10.000000	1.7200	02:28:46PM	1.7600		2.6374	I	2.6374
5	TBILL 11.05.14*	PIBL1213K119	1M		49	0.13	11/05/2014	1,255.000000	1.3500	04:02:31PM	1.4845	1.6563	1.4845		1.4845
6	TBILL 12.03.14*	PIBL0614F026	3M		77	0.21	12/03/2014	133.424452	1.2025	02:26:54PM	1.2025	1.5750	1.2025		1.2025
7	TBILL 01.07.15	PIBL1214A010	4M		112	0.31	01/07/2015	1,229.459300	1.3000	03:20:01PM	1.2981		1.3025		1.2981
8	FXTN 10-36	PIBD1015B367	5M	12.3750	160	0.44	02/24/2015						1.4397	I	1.4397
9	TBILL 03.04.15*	PIBL1214C036	6M		168	0.46	03/04/2015	1,002.252000	1.4500	03:20:44PM	1.4626	1.7613	1.4626		1.4626
10	TBILL 04.08.15	PIBL1214D044	7M		203	0.56	04/08/2015	600.000000	1.8000	03:17:05PM	1.7125		1.5179		1.7125
11	FXTN 05-68	PIBD0515E685	8M	6.3750	238	0.65	05/13/2015						1.5731	I	1.5731
12	FXTN 07-47	PIBD0715E477	8M	8.3750	247	0.68	05/22/2015						1.5874	I	1.5874
13	TBILL 06.03.15	PIBL1214F060	9M		259	0.71	06/03/2015	0.500000	1.6250	11:24:23AM	1.6250		1.6063	I	1.6063
14	TBILL 07.08.15	PIBL1214G078	10M		294	0.81	07/08/2015						1.6616	I	1.6616
15	FXTN 04-20	PIBD0415G203	10M	4.8750	307	0.84	07/21/2015						1.6821	I	1.6821
16	TBILL 08.05.15	PIBL1214H086	11M		322	0.88	08/05/2015	4.000000	1.7255	02:28:35PM	1.7255		1.7058	I	1.7058
17	RTB 05-09	PIID0515H097	11M	5.8750	336	0.92	08/19/2015	0.500000	2.5000	10:30:31AM	2.5000		1.7279	I	1.7279
18	FXTN 10-37	PIBD1015H370	11M	11.8750	342	0.94	08/25/2015						1.7374	I	1.7374
19	TBILL 09.02.15*	PIBL1214I094	1Y		350	0.96	09/02/2015					1.9663	1.7500	B	1.9663
20	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	434	1.19	11/25/2015						1.8431	I	1.8431
21	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	454	1.24	12/15/2015						1.8652	I	1.8652
22	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	482	1.32	01/12/2016						1.8963	I	1.8963
23	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	497	1.36	01/27/2016	5.000000	2.1500	02:45:05PM	2.1500	2.4125	1.9129	B	2.4125
24	RTB 05-10	PIID0516C107	1.5Y	6.0000	533	1.46	03/03/2016	9.500000	2.6250	02:42:11PM	2.8562		1.9528	I	1.9528
25	FXTN 10-40	PIBD1016C407	2Y	7.5000	560	1.53	03/30/2016						1.9827	I	1.9827
26	FXTN 03-20	PIBD0316D206	2Y	1.6250	586	1.60	04/25/2016	2,855.000000	2.1500	02:46:38PM	2.1511	2.5000	2.0115		2.1511
27	FXTN 10-41	PIBD1016D416	2Y	7.0000	588	1.61	04/27/2016						2.0137	I	2.0137
28	FXTN 10-42 *	PIBD1016I420	2Y	9.1250	718	1.97	09/04/2016	54.155000	2.5000	03:22:53PM	2.5077	2.8475	2.1578		2.5077
29	RTB 07-01	PIID0716I018	2.5Y	7.0000	738	2.02	09/24/2016						2.1876	I	2.1876
30	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	791	2.17	11/16/2016						2.2665	I	2.2665
31	FXTN 07-49	PIBD0717C493	3Y	7.0000	926	2.54	03/31/2017	50.910000	2.6750	03:22:32PM	2.6808		2.4674		2.6808
32	FXTN 20-01	PIBD2017D011	3Y	14.3750	950	2.60	04/24/2017						2.5032	I	2.5032
33	FXTN 03-21	PIBD0317E212	3Y	2.8750	978	2.68	05/22/2017					2.7750	2.5449	B	2.7750
34	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,022	2.80	07/05/2017	1.900000	2.7500	03:30:21PM	2.7500		2.6104	I	2.6104
35	RTB 07-02	PIID0717H026	3Y	6.6250	1,067	2.92	08/19/2017						2.6773	I	2.6773
36	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,071	2.93	08/23/2017					3.5313	2.6833	B	3.5313
37	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,137	3.11	10/28/2017						2.7485	I	2.7485
38	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,148	3.14	11/08/2017						2.7594	I	2.7594
39	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,232	3.37	01/31/2018					3.0500	2.8424	B	3.0500
40	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,344	3.68	05/23/2018	110.000000	2.9900	03:38:33PM	2.9886	3.0000	2.9531		2.9886
41	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,431	3.92	08/18/2018	50.000000	3.1500	03:41:30PM	3.1500	3.5725	3.0391		3.1500
42	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,525	4.18	11/20/2018						3.2538	I	3.2538
43	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,616	4.42	02/19/2019						3.4616	I	3.4616
44	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,682	4.61	04/26/2019					3.9000	3.6123	B	3.9000
45	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,766	4.84	07/19/2019						3.8041	I	3.8041
46	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,808	4.95	08/30/2019					4.2825	3.9000	B	4.2825
47	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,892	5.18	11/22/2019	31.154000	3.4500	03:30:39PM	3.4079		3.8798	I	3.8798
48	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,980	5.42	02/18/2020						3.8587	I	3.8587
49	RTB 10-01	PIID1020H015	6Y	7.2500	2,163	5.92	08/19/2020	5.000000	3.9000	10:48:05AM	3.9000		3.8148	I	3.8148
50	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,191	6.00	09/16/2020						3.8081	I	3.8081

51	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,282	6.25	12/16/2020	50.000000	3.8500	03:29:52PM	3.8500		3.7862		3.8500
52	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,359	6.46	03/03/2021						3.7677	I	3.7677
53	FXTN 07-57	PIBD0721C574	7Y	3.5000	2,376	6.51	03/20/2021	2,961.000000	3.7400	03:56:39PM	3.7515	3.7750	3.7637		3.7515
54	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,415	6.61	04/28/2021	100.000000	3.8500	03:30:10PM	3.8375	4.1613	3.7543		3.8375
55	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,590	7.09	10/20/2021	4.000000	4.2250	12:04:38PM	4.1121		3.8189	I	3.8189
56	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,625	7.19	11/24/2021						3.8318	I	3.8318
57	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,681	7.34	01/19/2022	100.000000	3.8200	09:55:45AM	3.8225		3.8524		3.8225
58	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,735	7.49	03/14/2022						3.8724	I	3.8724
59	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,876	7.87	08/02/2022						3.9244	I	3.9244
60	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,918	7.99	09/13/2022						3.9399	I	3.9399
61	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,952	8.08	10/17/2022						3.9524	I	3.9524
62	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	3,002	8.22	12/06/2022						3.9709	I	3.9709
63	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,078	8.43	02/20/2023						3.9989	I	3.9989
64	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,176	8.70	05/29/2023						4.0351	I	4.0351
65	RTB 10-04	PIID1023H046	9Y	3.2500	3,254	8.91	08/15/2023	291.080000	4.0850	03:49:46PM	4.0853	4.6250	4.0638		4.0853
66	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,323	9.10	10/23/2023						4.0893	I	4.0893
67	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,547	9.71	06/03/2024						4.1719	I	4.1719
68	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,610	9.88	08/05/2024						4.1952	I	4.1952
69	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,625	9.92	08/20/2024	8,870.573000	4.1995	04:02:12PM	4.2007	4.4895	4.2007		4.2007
70	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,708	10.15	11/11/2024						4.2264	I	4.2264
71	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,862	10.57	04/14/2025						4.2741	I	4.2741
72	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,051	11.09	10/20/2025						4.3326	I	4.3326
73	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,091	11.20	11/29/2025						4.3450	I	4.3450
74	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,142	11.34	01/19/2026						4.3608	I	4.3608
75	RTB 15-01	PIID1526J019	13Y	6.2500	4,416	12.09	10/20/2026	150.520000	4.5000	03:49:28PM	4.5007		4.4456		4.5007
76	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,464	12.22	12/07/2026						4.4605	I	4.4605
77	RTB 15-02	PIID1527C023	13Y	5.3750	4,548	12.45	03/01/2027	93.500000	4.5500	03:56:33PM	4.5415		4.4865		4.5415
78	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,737	12.97	09/06/2027						4.5450	I	4.5450
79	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,192	14.21	12/04/2028						4.6858	I	4.6858
80	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,731	15.69	05/27/2030						4.8527	I	4.8527
81	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,793	15.86	07/28/2030						4.8719	I	4.8719
82	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,975	16.36	01/26/2031						4.9283	I	4.9283
83	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,149	16.84	07/19/2031	1,159.000000	4.6250	04:14:10PM	4.6328	5.0000	4.9821		4.6328
84	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,227	17.05	10/05/2031						5.0063	I	5.0063
85	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,347	17.38	02/02/2032						5.0434	I	5.0434
86	RTB 20-01	PIID2032C014	18Y	5.8750	6,375	17.45	03/01/2032	27.417000	5.0000	11:11:02AM	5.0491	5.4800	5.0521	B	5.4800
87	FXTN 20-19	PIBD2032I195	19Y	5.7500	6,585	18.03	09/27/2032						5.1171	I	5.1171
88	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,648	18.20	11/29/2032						5.1366	I	5.1366
89	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,760	18.51	03/21/2033	2,405.198000	5.1450	04:14:23PM	5.1713	5.4685	5.1713		5.1713
90	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,354	20.13	11/05/2034						5.1305	I	5.1305
91	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,683	21.03	09/30/2035						5.1079	I	5.1079
92	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,760	21.25	12/16/2035					5.6250	5.1026	B	5.6250
93	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,048	22.03	09/29/2036						5.0829	I	5.0829
94	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,369	22.91	08/16/2037	23.000000	5.4000	02:39:43PM	5.4000		5.0608	I	5.0608
95	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,438	23.10	10/24/2037	415.999993	5.0700	03:40:12PM	5.0370	5.4808	5.0561		5.0370