

**BSP Circular 813 Reference Rates - PM**  
**September 26, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	FXTN 07-46	PIBD0714J466	<1M	6.5000	5	0.01	10/04/2014						3.7361	I	3.7361
2	TBILL 10.08.14	PIBL1213J102	<1M		9	0.02	10/08/2014	279.000000	1.6500	03:47:13PM	1.6152		3.4722		1.6152
3	SPTB 10-03	SPTB1014J037	<1M	12.2500	15	0.04	10/14/2014						3.0764	I	3.0764
4	TBILL 11.05.14*	PIBL1213K119	1M		37	0.10	11/05/2014	34.920000	1.1850	11:55:47AM	1.1807	1.8275	1.6250	B	1.8275
5	TBILL 12.03.14	PIBL0614F026	2M		65	0.18	12/03/2014	185.000000	1.2000	11:10:49AM	1.2014		1.5694		1.2014
6	TBILL 01.07.15*	PIBL1214A010	3M		100	0.27	01/07/2015					1.7613	1.5000	B	1.7613
7	FXTN 10-36	PIBD1015B367	5M	12.3750	148	0.41	02/24/2015						1.6319	I	1.6319
8	TBILL 03.04.15	PIBL1214C036	5M		156	0.43	03/04/2015						1.6538	I	1.6538
9	TBILL 04.08.15*	PIBL1214D044	6M		191	0.52	04/08/2015					1.9638	1.7500	B	1.9638
10	FXTN 05-68	PIBD0515E685	8M	6.3750	226	0.62	05/13/2015						1.8095	I	1.8095
11	FXTN 07-47	PIBD0715E477	8M	8.3750	235	0.64	05/22/2015						1.8248	I	1.8248
12	TBILL 06.03.15	PIBL1214F060	8M		247	0.68	06/03/2015	0.715000	1.7500	11:00:59AM	1.7500		1.8452	I	1.8452
13	TBILL 07.08.15	PIBL1214G078	9M		282	0.77	07/08/2015						1.9048	I	1.9048
14	FXTN 04-20	PIBD0415G203	10M	4.8750	295	0.81	07/21/2015						1.9269	I	1.9269
15	TBILL 08.05.15	PIBL1214H086	10M		310	0.85	08/05/2015	33.557484	1.7300	02:04:10PM	1.7300		1.9524	I	1.9524
16	RTB 05-09	PIID0515H097	11M	5.8750	324	0.89	08/19/2015						1.9762	I	1.9762
17	FXTN 10-37	PIBD1015H370	11M	11.8750	330	0.90	08/25/2015						1.9864	I	1.9864
18	TBILL 09.02.15*	PIBL1214I094	1Y		338	0.93	09/02/2015					2.2013	2.0000	B	2.2013
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	422	1.16	11/25/2015						2.0248	I	2.0248
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	442	1.21	12/15/2015						2.0307	I	2.0307
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	470	1.29	01/12/2016						2.0389	I	2.0389
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	485	1.33	01/27/2016	15.000000	2.2500	03:12:35PM	2.2500	2.4125	2.0433	B	2.4125
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	521	1.43	03/03/2016	5.230000	2.8000	02:57:17PM	2.1533		2.0540	I	2.0540
24	FXTN 10-40	PIBD1016C407	2Y	7.5000	548	1.50	03/30/2016						2.0619	I	2.0619
25	FXTN 03-20	PIBD0316D206	2Y	1.6250	574	1.57	04/25/2016	4,661.500000	2.1125	04:14:05PM	2.1140	2.5000	2.0696		2.1140
26	FXTN 10-41	PIBD1016D416	2Y	7.0000	576	1.58	04/27/2016	1.000000	2.3750	02:12:39PM	2.3750		2.0702	I	2.0702
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	706	1.93	09/04/2016	2.400000	2.7000	11:04:08AM	2.7000	3.2500	2.1085	B	3.2500
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	726	1.99	09/24/2016	2.000000	2.1000	11:39:35AM	2.1000	3.0350	2.1144	B	3.0350
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	779	2.13	11/16/2016						2.1856	I	2.1856
30	FXTN 07-49	PIBD0717C493	3Y	7.0000	914	2.50	03/31/2017	52.955000	3.0000	02:25:16PM	2.6600		2.3670		2.6600
31	FXTN 20-01	PIBD2017D011	3Y	14.3750	938	2.57	04/24/2017						2.3992	I	2.3992
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	966	2.64	05/22/2017	233.300000	2.5250	03:23:28PM	2.5395	2.9000	2.4369		2.5395
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,010	2.77	07/05/2017						2.4960	I	2.4960
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,055	2.89	08/19/2017						2.5564	I	2.5564
35	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,059	2.90	08/23/2017					3.5238	2.5618	B	3.5238
36	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,125	3.08	10/28/2017						2.6374	I	2.6374
37	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,136	3.11	11/08/2017					3.2500	2.6501	B	3.2500
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,220	3.34	01/31/2018					3.2500	2.7463	B	3.2500
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,332	3.65	05/23/2018	110.237000	2.9700	03:37:40PM	2.9729	3.1250	2.8747		2.9729
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,419	3.89	08/18/2018	1.300000	3.1000	02:43:07PM	3.1000	3.6300	2.9744	B	3.6300
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,513	4.14	11/20/2018						3.2301	I	3.2301
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,604	4.39	02/19/2019	3.236000	2.8750	09:39:22AM	2.8750		3.4777	I	3.4777
43	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,670	4.57	04/26/2019						3.6572	I	3.6572
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,754	4.80	07/19/2019						3.8857	I	3.8857
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,796	4.92	08/30/2019					4.2863	4.0000	B	4.2863
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,880	5.15	11/22/2019	190.000000	3.4550	03:20:02PM	3.4503		3.9792		3.4503
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,968	5.39	02/18/2020						3.9575	I	3.9575
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,151	5.89	08/19/2020						3.9123	I	3.9123
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,179	5.97	09/16/2020						3.9054	I	3.9054
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,270	6.21	12/16/2020						3.8829	I	3.8829

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,347	6.43	03/03/2021	50.000000	3.7800	10:59:00AM	3.7800		3.8638		3.7800
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,364	6.47	03/20/2021	140.500000	3.7500	03:57:26PM	3.7491	4.0000	3.8596		3.7491
53	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,403	6.58	04/28/2021	50.000000	3.8500	10:43:20AM	3.8500	4.1663	3.8500		3.8500
54	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,578	7.06	10/20/2021						3.8988	I	3.8988
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,613	7.15	11/24/2021	2.000000	4.0000	12:01:27PM	4.0000		3.9085	I	3.9085
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,669	7.31	01/19/2022						3.9241	I	3.9241
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,723	7.46	03/14/2022						3.9392	I	3.9392
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,864	7.84	08/02/2022						3.9784	I	3.9784
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,906	7.96	09/13/2022						3.9901	I	3.9901
60	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,940	8.05	10/17/2022						3.9996	I	3.9996
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,990	8.19	12/06/2022						4.0135	I	4.0135
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,066	8.39	02/20/2023						4.0347	I	4.0347
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,164	8.66	05/29/2023						4.0620	I	4.0620
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,242	8.88	08/15/2023	106.762000	4.0525	03:42:30PM	4.0678	4.1700	4.0837		4.0678
65	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,311	9.07	10/23/2023						4.1030	I	4.1030
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,535	9.68	06/03/2024						4.1654	I	4.1654
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,598	9.85	08/05/2024						4.1829	I	4.1829
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,613	9.89	08/20/2024	4,720.226000	4.1900	03:45:17PM	4.1871	4.4365	4.1871		4.1871
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,696	10.12	11/11/2024						4.2112	I	4.2112
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,850	10.54	04/14/2025						4.2559	I	4.2559
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,039	11.06	10/20/2025						4.3107	I	4.3107
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,079	11.17	11/29/2025						4.3223	I	4.3223
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,130	11.31	01/19/2026						4.3371	I	4.3371
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,404	12.06	10/20/2026	50.000000	4.4000	02:05:53PM	4.4000		4.4166		4.4000
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,452	12.19	12/07/2026						4.4305	I	4.4305
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,536	12.42	03/01/2027	3.000000	4.4750	12:20:21PM	4.4750		4.4549	I	4.4549
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,725	12.94	09/06/2027						4.5097	I	4.5097
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,180	14.18	12/04/2028						4.6417	I	4.6417
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,719	15.66	05/27/2030						4.7981	I	4.7981
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,781	15.83	07/28/2030						4.8161	I	4.8161
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,963	16.33	01/26/2031						4.8689	I	4.8689
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,137	16.80	07/19/2031	438.774000	4.6125	03:11:58PM	4.6084	5.1250	4.9193		4.6084
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,215	17.02	10/05/2031						4.9420	I	4.9420
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,335	17.34	02/02/2032						4.9768	I	4.9768
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,363	17.42	03/01/2032	0.400000	5.2500	09:30:41AM	5.2500	5.4900	4.9849	B	5.4900
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,573	18.00	09/27/2032	2.600000	5.4000	03:38:16PM	5.4000		5.0458	I	5.0458
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,636	18.17	11/29/2032						5.0641	I	5.0641
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,748	18.48	03/21/2033	3,133.987000	5.0925	04:05:48PM	5.0966	5.3888	5.0966		5.0966
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,342	20.10	11/05/2034						5.0724	I	5.0724
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,671	21.00	09/30/2035						5.0589	I	5.0589
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,748	21.21	12/16/2035					5.5000	5.0558	B	5.5000
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,036	22.00	09/29/2036						5.0440	I	5.0440
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,357	22.88	08/16/2037	88.000000	5.0750	09:11:41AM	5.0762		5.0309		5.0762
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,426	23.07	10/24/2037	279.531000	5.1000	03:24:12PM	5.0130	5.4360	5.0281		5.0130