

**BSP Circular 813 Reference Rates - PM**  
**September 29, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	FXTN 07-46	PIBD0714J466	<1M	6.5000	4	0.01	10/04/2014						3.8030	I	3.8030
2	TBILL 10.08.14	PIBL1213J102	<1M		8	0.02	10/08/2014	260.000000	1.4250	11:18:06AM	1.4250	3.5403		1.4250	
3	SPTB 10-03	SPTB1014J037	<1M	12.2500	14	0.04	10/14/2014	400.000000	1.4250	03:51:15PM	1.4625	3.1462		1.4625	
4	TBILL 11.05.14*	PIBL1213K119	1M		36	0.10	11/05/2014	1,452.500000	1.8750	03:33:27PM	1.7013	1.8725	1.7013		1.7013
5	TBILL 12.03.14	PIBL0614F026	2M		64	0.18	12/03/2014					1.6118	I	1.6118	
6	TBILL 01.07.15*	PIBL1214A010	3M		99	0.27	01/07/2015	28.000000	1.2500	03:48:08PM	1.2875	1.7245	1.5000	B	1.7245
7	FXTN 10-36	PIBD1015B367	5M	12.3750	147	0.40	02/24/2015						1.6319	I	1.6319
8	TBILL 03.04.15	PIBL1214C036	5M		155	0.43	03/04/2015						1.6538	I	1.6538
9	TBILL 04.08.15*	PIBL1214D044	6M		190	0.52	04/08/2015					1.9688	1.7500	B	1.9688
10	FXTN 05-68	PIBD0515E685	8M	6.3750	225	0.62	05/13/2015						1.8095	I	1.8095
11	FXTN 07-47	PIBD0715E477	8M	8.3750	234	0.64	05/22/2015	930.000000	2.5300	03:59:44PM	2.3701	1.8248		2.3701	
12	TBILL 06.03.15	PIBL1214F060	8M		246	0.68	06/03/2015						1.8452	I	1.8452
13	TBILL 07.08.15	PIBL1214G078	9M		281	0.77	07/08/2015						1.9048	I	1.9048
14	FXTN 04-20	PIBD0415G203	10M	4.8750	294	0.80	07/21/2015						1.9269	I	1.9269
15	TBILL 08.05.15	PIBL1214H086	10M		309	0.85	08/05/2015	2.000000	1.7300	02:11:41PM	1.7300	1.9524	I	1.9524	
16	RTB 05-09	PIID0515H097	11M	5.8750	323	0.88	08/19/2015	0.300000	2.2500	03:22:52PM	2.2500	1.9762	I	1.9762	
17	FXTN 10-37	PIBD1015H370	11M	11.8750	329	0.90	08/25/2015						1.9864	I	1.9864
18	TBILL 09.02.15*	PIBL1214I094	1Y		337	0.93	09/02/2015					2.2038	2.0000	B	2.2038
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	421	1.15	11/25/2015						2.0319	I	2.0319
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	441	1.21	12/15/2015						2.0395	I	2.0395
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	469	1.28	01/12/2016						2.0501	I	2.0501
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	484	1.33	01/27/2016	18.900000	2.5000	11:54:31AM	2.1626	2.4875	2.0558	B	2.4875
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	520	1.42	03/03/2016						2.0695	I	2.0695
24	FXTN 10-40	PIBD1016C407	2Y	7.5000	547	1.50	03/30/2016						2.0797	I	2.0797
25	FXTN 03-20	PIBD0316D206	2Y	1.6250	573	1.57	04/25/2016	1,600.000000	2.1400	03:18:22PM	2.1347	2.4750	2.0896		2.1347
26	FXTN 10-41	PIBD1016D416	2Y	7.0000	575	1.57	04/27/2016						2.0904	I	2.0904
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	705	1.93	09/04/2016	80.000000	2.4000	11:51:57AM	2.4000	2.9000	2.1397		2.4000
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	725	1.98	09/24/2016					3.0363	2.1473	B	3.0363
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	778	2.13	11/16/2016						2.2115	I	2.2115
30	FXTN 07-49	PIBD0717C493	3Y	7.0000	913	2.50	03/31/2017						2.3750	I	2.3750
31	FXTN 20-01	PIBD2017D011	3Y	14.3750	937	2.57	04/24/2017						2.4041	I	2.4041
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	965	2.64	05/22/2017	624.700000	2.5375	04:01:47PM	2.5507	2.8750	2.4380		2.5507
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,009	2.76	07/05/2017						2.4913	I	2.4913
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,054	2.89	08/19/2017						2.5459	I	2.5459
35	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,058	2.90	08/23/2017					3.5225	2.5507	B	3.5225
36	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,124	3.08	10/28/2017						2.6524	I	2.6524
37	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,135	3.11	11/08/2017						2.6693	I	2.6693
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,219	3.34	01/31/2018	37.000000	2.9000	11:44:47AM	2.9000	2.7987	I	2.7987	
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,331	3.64	05/23/2018	33.965000	2.9700	03:52:36PM	2.9893	3.1125	2.9713	B	3.1125
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,418	3.88	08/18/2018	318.765000	3.1250	04:06:24PM	3.1176	3.5900	3.1053		3.1176
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,512	4.14	11/20/2018						3.3284	I	3.3284
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,603	4.39	02/19/2019						3.5443	I	3.5443
43	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,669	4.57	04/26/2019						3.7010	I	3.7010
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,753	4.80	07/19/2019						3.9003	I	3.9003
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,795	4.91	08/30/2019					4.2800	4.0000	B	4.2800
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,879	5.14	11/22/2019	45.000000	3.4650	03:18:21PM	3.4650	3.8750	3.9827	B	3.8750
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,967	5.39	02/18/2020						3.9646	I	3.9646
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,150	5.89	08/19/2020	5.100000	3.9500	02:18:58PM	3.9451	3.9269	I	3.9269	
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,178	5.96	09/16/2020						3.9211	I	3.9211
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,269	6.21	12/16/2020	450.000000	3.8000	02:09:04PM	3.8000	3.9024		3.8000	

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,346	6.42	03/03/2021	0.200000	3.7500	11:16:27AM	3.7500		3.8865	I	3.8865
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,363	6.47	03/20/2021	240.450000	3.7650	04:04:57PM	3.7650		3.8830		3.7650
53	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,402	6.58	04/28/2021					4.1820	3.8750	B	4.1820
54	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,577	7.06	10/20/2021						3.9211	I	3.9211
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,612	7.15	11/24/2021						3.9304	I	3.9304
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,668	7.30	01/19/2022	107.134300	3.8950	04:10:31PM	3.8145		3.9451		3.8145
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,722	7.45	03/14/2022						3.9594	I	3.9594
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,863	7.84	08/02/2022						3.9965	I	3.9965
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,905	7.95	09/13/2022						4.0076	I	4.0076
60	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,939	8.05	10/17/2022						4.0166	I	4.0166
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,989	8.18	12/06/2022						4.0298	I	4.0298
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,065	8.39	02/20/2023						4.0498	I	4.0498
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,163	8.66	05/29/2023						4.0756	I	4.0756
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,241	8.87	08/15/2023	112.207000	4.0650	03:31:57PM	4.1202	4.2089	4.0962		4.1202
65	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,310	9.06	10/23/2023						4.1144	I	4.1144
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,534	9.68	06/03/2024						4.1734	I	4.1734
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,597	9.85	08/05/2024						4.1900	I	4.1900
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,612	9.89	08/20/2024	1,759.448000	4.2000	04:00:32PM	4.1940	4.4303	4.1940		4.1940
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,695	10.12	11/11/2024						4.2179	I	4.2179
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,849	10.54	04/14/2025						4.2623	I	4.2623
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,038	11.06	10/20/2025						4.3168	I	4.3168
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,078	11.16	11/29/2025						4.3283	I	4.3283
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,129	11.30	01/19/2026						4.3430	I	4.3430
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,403	12.05	10/20/2026						4.4220	I	4.4220
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,451	12.19	12/07/2026						4.4359	I	4.4359
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,535	12.42	03/01/2027						4.4601	I	4.4601
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,724	12.93	09/06/2027						4.5145	I	4.5145
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,179	14.18	12/04/2028						4.6457	I	4.6457
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,718	15.66	05/27/2030						4.8011	I	4.8011
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,780	15.82	07/28/2030						4.8190	I	4.8190
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,962	16.32	01/26/2031						4.8714	I	4.8714
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,136	16.80	07/19/2031	132.700000	4.6150	04:00:32PM	4.6083	5.1250	4.9216		4.6083
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,214	17.01	10/05/2031						4.9441	I	4.9441
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,334	17.34	02/02/2032						4.9786	I	4.9786
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,362	17.42	03/01/2032	126.208000	5.0500	04:10:23PM	5.0632	5.4400	4.9867		5.0632
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,572	17.99	09/27/2032						5.0473	I	5.0473
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,635	18.17	11/29/2032						5.0654	I	5.0654
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,747	18.47	03/21/2033	151.500000	5.0750	11:23:30AM	5.0977	5.3770	5.0977		5.0977
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,341	20.10	11/05/2034						5.1162	I	5.1162
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,670	21.00	09/30/2035						5.1265	I	5.1265
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,747	21.21	12/16/2035	1.600000	5.1350	03:01:03PM	5.1369	5.5000	5.1289	B	5.5000
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,035	22.00	09/29/2036						5.1378	I	5.1378
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,356	22.88	08/16/2037	1.500000	5.3750	10:48:55AM	5.3750		5.1478	I	5.1478
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,425	23.07	10/24/2037	28.054990	5.0275	03:55:09PM	5.0415	5.4093	5.1500	B	5.4093