

**BSP Circular 813 Reference Rates - PM**  
**October 2, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	FXTN 07-46	PIBD0714J466	<1M	6.5000	1	0.00	10/04/2014						4.0000	I	4.0000
2	TBILL 10.08.14	PIBL1213J102	<1M		5	0.01	10/08/2014	880.000000	1.1250	10:34:49AM	1.1575		3.7031		1.1575
3	SPTB 10-03	SPTB1014J037	<1M	12.2500	11	0.03	10/14/2014						3.2578	I	3.2578
4	TBILL 11.05.14*	PIBL1213K119	1M		33	0.09	11/05/2014					1.8325	1.6250	B	1.8325
5	TBILL 12.03.14	PIBL0614F026	2M		61	0.17	12/03/2014						1.5694	I	1.5694
6	TBILL 01.07.15*	PIBL1214A010	3M		96	0.26	01/07/2015	2.500000	1.4000	02:10:34PM	1.4000	1.7038	1.5000	B	1.7038
7	FXTN 10-36	PIBD1015B367	5M	12.3750	144	0.39	02/24/2015						1.6319	I	1.6319
8	TBILL 03.04.15	PIBL1214C036	5M		152	0.42	03/04/2015	2.500000	1.5000	02:10:57PM	1.5000		1.6538	I	1.6538
9	TBILL 04.08.15*	PIBL1214D044	6M		187	0.51	04/08/2015					1.9688	1.7500	B	1.9688
10	FXTN 05-68	PIBD0515E685	8M	6.3750	222	0.61	05/13/2015						1.8095	I	1.8095
11	FXTN 07-47	PIBD0715E477	8M	8.3750	231	0.63	05/22/2015						1.8248	I	1.8248
12	TBILL 06.03.15	PIBL1214F060	8M		243	0.67	06/03/2015						1.8452	I	1.8452
13	TBILL 07.08.15	PIBL1214G078	9M		278	0.76	07/08/2015						1.9048	I	1.9048
14	FXTN 04-20	PIBD0415G203	10M	4.8750	291	0.80	07/21/2015						1.9269	I	1.9269
15	TBILL 08.05.15	PIBL1214H086	10M		306	0.84	08/05/2015						1.9524	I	1.9524
16	RTB 05-09	PIID0515H097	11M	5.8750	320	0.88	08/19/2015						1.9762	I	1.9762
17	FXTN 10-37	PIBD1015H370	11M	11.8750	326	0.89	08/25/2015						1.9864	I	1.9864
18	TBILL 09.02.15*	PIBL1214I094	1Y		334	0.92	09/02/2015	9.210000	1.7000	02:39:08PM	1.7494	2.2100	2.0000	B	2.2100
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	418	1.14	11/25/2015						2.0142	I	2.0142
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	438	1.20	12/15/2015						2.0176	I	2.0176
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	466	1.28	01/12/2016						2.0223	I	2.0223
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	481	1.32	01/27/2016	98.000000	2.1260	04:06:27PM	2.1430	2.4875	2.0249		2.1430
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	517	1.42	03/03/2016						2.0309	I	2.0309
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	544	1.49	03/30/2016						2.0355	I	2.0355
25	FXTN 03-20	PIBD0316D206	2Y	1.6250	570	1.56	04/25/2016	5,209.000000	2.0050	02:30:04PM	2.0181	2.5000	2.0399		2.0181
26	FXTN 10-41	PIBD1016D416	2Y	7.0000	572	1.57	04/27/2016	1.000000	2.3250	03:12:29PM	2.3250		2.0402	I	2.0402
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	702	1.92	09/04/2016	846.700000	2.3500	03:14:59PM	2.3574	2.5000	2.0622		2.3574
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	722	1.98	09/24/2016					3.0350	2.0656	B	3.0350
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	775	2.12	11/16/2016						2.1441	I	2.1441
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	910	2.49	03/31/2017	50.000000	2.6000	04:06:54PM	2.6000		2.3442		2.6000
31	FXTN 20-01	PIBD2017D011	3Y	14.3750	934	2.56	04/24/2017						2.3798	I	2.3798
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	962	2.63	05/22/2017	320.000000	2.5100	03:01:22PM	2.5254	2.8750	2.4213		2.5254
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,006	2.75	07/05/2017	50.000000	2.7750	11:42:21AM	2.7750		2.4865		2.7750
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,051	2.88	08/19/2017						2.5532	I	2.5532
35	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,055	2.89	08/23/2017					3.5275	2.5591	B	3.5275
36	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,121	3.07	10/28/2017						2.6307	I	2.6307
37	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,132	3.10	11/08/2017						2.6426	I	2.6426
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,216	3.33	01/31/2018						2.7337	I	2.7337
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,328	3.64	05/23/2018	171.553000	2.9100	03:01:07PM	2.9496	3.1250	2.8552		2.9496
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,415	3.87	08/18/2018					3.5925	2.9496	B	3.5925
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,509	4.13	11/20/2018						3.2115	I	3.2115
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,600	4.38	02/19/2019	1.650000	3.6000	02:33:19PM	3.6000		3.4650	I	3.4650
43	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,666	4.56	04/26/2019						3.6489	I	3.6489
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,750	4.79	07/19/2019						3.8830	I	3.8830
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,792	4.91	08/30/2019					4.2850	4.0000	B	4.2850
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,876	5.14	11/22/2019	750.000000	3.4500	03:25:30PM	3.4523		3.9792		3.4523
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,964	5.38	02/18/2020						3.9575	I	3.9575
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,147	5.88	08/19/2020						3.9123	I	3.9123
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,175	5.95	09/16/2020						3.9054	I	3.9054
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,266	6.20	12/16/2020						3.8829	I	3.8829

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,343	6.41	03/03/2021							3.8638	I	3.8638
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,360	6.46	03/20/2021	750.990000	3.7350	03:00:19PM	3.7466	3.8750	3.8596			3.7466
53	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,399	6.57	04/28/2021					4.1775	3.8500	B		4.1775
54	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,574	7.05	10/20/2021						3.8961	I		3.8961
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,609	7.14	11/24/2021						3.9053	I		3.9053
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,665	7.30	01/19/2022						3.9201	I		3.9201
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,719	7.44	03/14/2022						3.9343	I		3.9343
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,860	7.83	08/02/2022						3.9715	I		3.9715
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,902	7.95	09/13/2022						3.9825	I		3.9825
60	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,936	8.04	10/17/2022						3.9915	I		3.9915
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,986	8.18	12/06/2022						4.0047	I		4.0047
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,062	8.38	02/20/2023						4.0247	I		4.0247
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,160	8.65	05/29/2023						4.0505	I		4.0505
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,238	8.87	08/15/2023	295.124800	4.0601	03:12:22PM	4.0949	4.1747	4.0711			4.0949
65	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,307	9.05	10/23/2023						4.0892	I		4.0892
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,531	9.67	06/03/2024						4.1482	I		4.1482
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,594	9.84	08/05/2024						4.1648	I		4.1648
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,609	9.88	08/20/2024	12,514.241647	4.1600	04:08:03PM	4.1688	4.3977	4.1688			4.1688
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,692	10.11	11/11/2024						4.1898	I		4.1898
70	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,846	10.53	04/14/2025						4.2287	I		4.2287
71	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,035	11.05	10/20/2025						4.2765	I		4.2765
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,075	11.16	11/29/2025						4.2867	I		4.2867
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,126	11.30	01/19/2026						4.2996	I		4.2996
74	RTB 15-01	PIID1526J019	13Y	6.2500	4,400	12.05	10/20/2026	50.000000	4.4000	03:27:15PM	4.4000		4.3689			4.4000
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,448	12.18	12/07/2026						4.3810	I		4.3810
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,532	12.41	03/01/2027	0.500000	4.7250	11:18:12AM	4.7250		4.4022	I		4.4022
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,721	12.93	09/06/2027						4.4500	I		4.4500
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,176	14.17	12/04/2028						4.5651	I		4.5651
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,715	15.65	05/27/2030						4.7014	I		4.7014
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,777	15.82	07/28/2030						4.7171	I		4.7171
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,959	16.31	01/26/2031						4.7632	I		4.7632
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,133	16.79	07/19/2031	3,000.000000	4.5350	04:09:29PM	4.5548	5.0000	4.8072			4.5548
83	FXTN 25-04	PIBD2531J042	18Y	9.3750	6,211	17.00	10/05/2031						4.8269	I		4.8269
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,331	17.33	02/02/2032						4.8572	I		4.8572
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,359	17.41	03/01/2032	214.320000	5.2950	03:45:43PM	4.9578	5.3000	4.8643			4.9578
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,569	17.98	09/27/2032						4.9174	I		4.9174
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,632	18.16	11/29/2032	150.000000	5.0000	03:51:08PM	5.0665		4.9334			5.0665
88	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,744	18.46	03/21/2033	8,853.131000	4.9250	04:06:17PM	4.9617	5.3172	4.9617			4.9617
89	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,338	20.09	11/05/2034						4.9624	I		4.9624
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,667	20.99	09/30/2035						4.9627	I		4.9627
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,744	21.20	12/16/2035	211.500000	4.9900	03:26:51PM	4.9999	5.5000	4.9628			4.9999
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,032	21.99	09/29/2036						4.9632	I		4.9632
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,353	22.87	08/16/2037						4.9635	I		4.9635
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,422	23.06	10/24/2037	1,325.115000	4.9300	04:06:54PM	4.9578	5.3635	4.9636			4.9578