

**BSP Circular 813 Reference Rates - PM**  
**October 7, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	SPTB 10-03	SPTB1014J037	<1M	12.2500	6	0.02	10/14/2014						3.4562	I	3.4562
2	TBILL 11.05.14*	PIBL1213K119	1M		28	0.08	11/05/2014	743.536000	1.0500	03:53:01PM	1.0636	1.8263	1.0636		1.0636
3	TBILL 12.03.14	PIBL0614F026	2M		56	0.15	12/03/2014	2.000000	1.2000	11:56:45AM	1.2000		1.0728	I	1.0728
4	TBILL 01.07.15*	PIBL1214A010	3M		91	0.25	01/07/2015	2,247.820000	1.1750	03:32:38PM	1.0843	1.7013	1.0843		1.0843
5	FXTN 10-36	PIBD1015B367	5M	12.3750	139	0.38	02/24/2015						1.4354	I	1.4354
6	TBILL 03.04.15	PIBL1214C036	5M		147	0.40	03/04/2015	2,017.961000	1.5000	03:21:27PM	1.4752		1.4940		1.4752
7	TBILL 04.08.15*	PIBL1214D044	6M		182	0.50	04/08/2015					1.9638	1.7500	B	1.9638
8	FXTN 05-68	PIBD0515E685	7M	6.3750	217	0.59	05/13/2015						1.8095	I	1.8095
9	FXTN 07-47	PIBD0715E477	8M	8.3750	226	0.62	05/22/2015	681.060000	2.5000	03:36:23PM	2.4703		1.8248		2.4703
10	TBILL 06.03.15	PIBL1214F060	8M		238	0.65	06/03/2015						1.8452	I	1.8452
11	TBILL 07.08.15	PIBL1214G078	9M		273	0.75	07/08/2015						1.9048	I	1.9048
12	FXTN 04-20	PIBD0415G203	10M	4.8750	286	0.78	07/21/2015						1.9269	I	1.9269
13	TBILL 08.05.15	PIBL1214H086	10M		301	0.83	08/05/2015	0.102591	1.7250	11:46:56AM	1.7250		1.9524	I	1.9524
14	RTB 05-09	PIID0515H097	11M	5.8750	315	0.86	08/19/2015						1.9762	I	1.9762
15	FXTN 10-37	PIBD1015H370	11M	11.8750	321	0.88	08/25/2015						1.9864	I	1.9864
16	TBILL 09.02.15*	PIBL1214I094	1Y		329	0.90	09/02/2015					2.2050	2.0000	B	2.2050
17	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	413	1.13	11/25/2015						2.0132	I	2.0132
18	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	433	1.19	12/15/2015						2.0163	I	2.0163
19	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	461	1.26	01/12/2016						2.0207	I	2.0207
20	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	476	1.30	01/27/2016					2.5000	2.0231	B	2.5000
21	RTB 05-10	PIID0516C107	1.5Y	6.0000	512	1.40	03/03/2016	1.000000	2.4500	02:59:29PM	2.4500		2.0287	I	2.0287
22	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	539	1.48	03/30/2016						2.0330	I	2.0330
23	FXTN 03-20	PIBD0316D206	2Y	1.6250	565	1.55	04/25/2016	1,600.000000	2.0400	03:22:09PM	2.0516	2.6250	2.0370		2.0516
24	FXTN 10-41	PIBD1016D416	2Y	7.0000	567	1.55	04/27/2016						2.0374	I	2.0374
25	FXTN 10-42	PIBD1016I420	2Y	9.1250	697	1.91	09/04/2016	54.500000	2.2500	03:18:46PM	2.2500	2.8750	2.0578		2.2500
26	RTB 07-01 *	PIID0716I018	2Y	7.0000	717	1.96	09/24/2016	9.096000	2.8750	03:55:48PM	2.5722	3.0350	2.0609	B	3.0350
27	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	770	2.11	11/16/2016						2.1746	I	2.1746
28	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	905	2.48	03/31/2017						2.4641	I	2.4641
29	FXTN 20-01	PIBD2017D011	3Y	14.3750	929	2.54	04/24/2017						2.5155	I	2.5155
30	FXTN 03-21	PIBD0317E212	3Y	2.8750	957	2.62	05/22/2017					3.0000	2.5756	B	3.0000
31	FXTN 05-70	PIBD0517G705	3Y	4.6250	1,001	2.74	07/05/2017	50.000000	2.7750	03:45:02PM	2.7750		2.6699		2.7750
32	RTB 07-02	PIID0717H026	3Y	6.6250	1,046	2.86	08/19/2017						2.7664	I	2.7664
33	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,050	2.87	08/23/2017					3.5188	2.7750	B	3.5188
34	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,116	3.06	10/28/2017						2.8392	I	2.8392
35	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,127	3.09	11/08/2017						2.8499	I	2.8499
36	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,211	3.32	01/31/2018						2.9315	I	2.9315
37	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,323	3.62	05/23/2018	6.000000	2.9300	02:58:44PM	2.9217	3.1250	3.0404	B	3.1250
38	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,410	3.86	08/18/2018	10.000000	3.1000	10:51:53AM	3.1000	3.6225	3.1250	B	3.6225
39	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,504	4.12	11/20/2018						3.3432	I	3.3432
40	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,595	4.37	02/19/2019						3.5544	I	3.5544
41	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,661	4.55	04/26/2019						3.7076	I	3.7076
42	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,745	4.78	07/19/2019	10.014000	3.3000	08:48:31AM	3.3000		3.9025	I	3.9025
43	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,787	4.89	08/30/2019					4.2813	4.0000	B	4.2813
44	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,871	5.12	11/22/2019	103.790000	3.4875	03:31:46PM	3.4688	3.7500	3.9792		3.4688
45	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,959	5.36	02/18/2020						3.9575	I	3.9575
46	RTB 10-01	PIID1020H015	6Y	7.2500	2,142	5.86	08/19/2020						3.9123	I	3.9123
47	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,170	5.94	09/16/2020						3.9054	I	3.9054
48	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,261	6.19	12/16/2020						3.8829	I	3.8829
49	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,338	6.40	03/03/2021	200.000000	3.8700	03:13:53PM	3.8687		3.8638		3.8687
50	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,355	6.45	03/20/2021	50.000000	3.7475	03:35:36PM	3.7475	4.0000	3.8596		3.7475

51	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,394	6.55	04/28/2021						4.1825	3.8500	B	4.1825
52	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,569	7.03	10/20/2021							3.8942	I	3.8942
53	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,604	7.13	11/24/2021							3.9031	I	3.9031
54	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,660	7.28	01/19/2022	50.000000	3.8900	04:06:55PM	3.8900			3.9172		3.8900
55	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,714	7.43	03/14/2022							3.9308	I	3.9308
56	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,855	7.82	08/02/2022							3.9665	I	3.9665
57	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,897	7.93	09/13/2022							3.9771	I	3.9771
58	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,931	8.02	10/17/2022							3.9857	I	3.9857
59	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,981	8.16	12/06/2022							3.9983	I	3.9983
60	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,057	8.37	02/20/2023							4.0175	I	4.0175
61	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,155	8.64	05/29/2023							4.0423	I	4.0423
62	RTB 10-04	PIID1023H046	9Y	3.2500	3,233	8.85	08/15/2023	113.200000	4.0900	04:01:01PM	4.0791	4.1498		4.0620		4.0791
63	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,302	9.04	10/23/2023							4.0794	I	4.0794
64	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,526	9.65	06/03/2024							4.1360	I	4.1360
65	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,589	9.83	08/05/2024							4.1519	I	4.1519
66	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,604	9.87	08/20/2024	2,775.928000	4.1550	04:08:17PM	4.1557	4.4061		4.1557		4.1557
67	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,687	10.09	11/11/2024							4.1757	I	4.1757
68	FXTN 20-10	PIBD2025D103	11Y	12.1250	3,841	10.52	04/14/2025							4.2127	I	4.2127
69	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,030	11.03	10/20/2025							4.2581	I	4.2581
70	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,070	11.14	11/29/2025							4.2678	I	4.2678
71	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,121	11.28	01/19/2026							4.2800	I	4.2800
72	RTB 15-01	PIID1526J019	13Y	6.2500	4,395	12.03	10/20/2026							4.3459	I	4.3459
73	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,443	12.16	12/07/2026							4.3575	I	4.3575
74	RTB 15-02	PIID1527C023	13Y	5.3750	4,527	12.39	03/01/2027	6.100000	4.5500	11:46:02AM	4.5500			4.3777	I	4.3777
75	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,716	12.91	09/06/2027							4.4231	I	4.4231
76	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,171	14.16	12/04/2028							4.5325	I	4.5325
77	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,710	15.63	05/27/2030							4.6621	I	4.6621
78	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,772	15.80	07/28/2030							4.6771	I	4.6771
79	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,954	16.30	01/26/2031							4.7208	I	4.7208
80	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,128	16.78	07/19/2031	200.000000	4.5400	03:27:20PM	4.5462	5.1250		4.7627		4.5462
81	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,206	16.99	10/05/2031							4.7814	I	4.7814
82	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,326	17.32	02/02/2032							4.8103	I	4.8103
83	RTB 20-01	PIID2032C014	18Y	5.8750	6,354	17.40	03/01/2032	13.560000	4.9800	03:23:11PM	5.0152	5.3000		4.8170	B	5.3000
84	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,564	17.97	09/27/2032	0.500000	5.3000	02:40:28PM	5.3000			4.8675	I	4.8675
85	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,627	18.14	11/29/2032							4.8827	I	4.8827
86	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,739	18.45	03/21/2033	2,449.717000	4.8950	04:10:08PM	4.9096	5.2700		4.9096		4.9096
87	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,333	20.08	11/05/2034							4.9181	I	4.9181
88	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,662	20.98	09/30/2035							4.9228	I	4.9228
89	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,739	21.19	12/16/2035	5.222000	5.0500	02:17:37PM	5.0532	5.5000		4.9239	B	5.5000
90	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,027	21.98	09/29/2036							4.9280	I	4.9280
91	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,348	22.86	08/16/2037	0.250000	5.3750	09:57:24AM	5.3750			4.9326	I	4.9326
92	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,417	23.04	10/24/2037	843.353000	4.9450	03:40:20PM	4.9327	5.3785		4.9336		4.9327