

**BSP Circular 813 Reference Rates - PM**  
**October 14, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 11.05.14	PIBL1213K119	<1M		21	0.06	11/05/2014	534.100000	1.1900	10:40:46AM	1.1009		2.8125		1.1009
2	TBILL 12.03.14*	PIBL0614F026	1M		49	0.13	12/03/2014	2,812.000000	1.1275	11:07:54AM	1.1500	1.6413	1.1500		1.1500
3	TBILL 01.07.15*	PIBL1214A010	3M		84	0.23	01/07/2015	668.280000	1.1300	03:06:08PM	1.1455	1.4513	1.1455		1.1455
4	FXTN 10-36	PIBD1015B367	5M	12.3750	132	0.36	02/24/2015						1.3141	I	1.3141
5	TBILL 03.04.15	PIBL1214C036	5M		140	0.38	03/04/2015						1.3422	I	1.3422
6	TBILL 04.08.15*	PIBL1214D044	6M		175	0.48	04/08/2015	912.440000	1.4750	02:10:47PM	1.4651	1.7425	1.4651		1.4651
7	FXTN 05-68	PIBD0515E685	7M	6.3750	210	0.57	05/13/2015						1.5064	I	1.5064
8	FXTN 07-47	PIBD0715E477	7M	8.3750	219	0.60	05/22/2015						1.5170	I	1.5170
9	TBILL 06.03.15	PIBL1214F060	8M		231	0.63	06/03/2015						1.5312	I	1.5312
10	TBILL 07.08.15	PIBL1214G078	9M		266	0.73	07/08/2015						1.5725	I	1.5725
11	FXTN 04-20	PIBD0415G203	9M	4.8750	279	0.76	07/21/2015						1.5878	I	1.5878
12	TBILL 08.05.15	PIBL1214H086	10M		294	0.81	08/05/2015						1.6055	I	1.6055
13	RTB 05-09	PIID0515H097	10M	5.8750	308	0.84	08/19/2015						1.6221	I	1.6221
14	FXTN 10-37	PIBD1015H370	11M	11.8750	314	0.86	08/25/2015						1.6292	I	1.6292
15	TBILL 09.02.15	PIBL1214I094	11M		322	0.88	09/02/2015						1.6386	I	1.6386
16	TBILL 10.07.15*	PIBL1214J100	1Y		357	0.98	10/07/2015	175.414000	1.6750	03:04:13PM	1.6799	1.9350	1.6799		1.6799
17	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	406	1.11	11/25/2015						1.7113	I	1.7113
18	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	426	1.17	12/15/2015						1.7241	I	1.7241
19	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	454	1.24	01/12/2016						1.7420	I	1.7420
20	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	469	1.28	01/27/2016	1.700000	2.2500	10:19:55AM	2.2500	2.4000	1.7516	B	2.4000
21	RTB 05-10	PIID0516C107	1.5Y	6.0000	505	1.38	03/03/2016	7.000000	2.2500	02:54:26PM	2.2500	2.5000	1.7746	B	2.5000
22	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	532	1.46	03/30/2016						1.7919	I	1.7919
23	FXTN 03-20	PIBD0316D206	2Y	1.6250	558	1.53	04/25/2016	4,000.000000	1.9000	10:58:06AM	1.9000	2.2500	1.8085		1.9000
24	FXTN 10-41	PIBD1016D416	2Y	7.0000	560	1.53	04/27/2016						1.8098	I	1.8098
25	FXTN 10-42	PIBD1016I420	2Y	9.1250	690	1.89	09/04/2016	102.375000	2.1250	11:14:33AM	2.1314	2.4000	1.8930		2.1314
26	RTB 07-01 *	PIID0716I018	2Y	7.0000	710	1.94	09/24/2016					2.9063	1.9058	B	2.9063
27	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	763	2.09	11/16/2016						2.0208	I	2.0208
28	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	898	2.46	03/31/2017	1.100000	2.7500	10:21:33AM	2.7500		2.3138	I	2.3138
29	FXTN 20-01	PIBD2017D011	3Y	14.3750	922	2.52	04/24/2017						2.3659	I	2.3659
30	FXTN 03-21	PIBD0317E212	3Y	2.8750	950	2.60	05/22/2017					2.7000	2.4267	B	2.7000
31	FXTN 05-70	PIBD0517G705	3Y	4.6250	994	2.72	07/05/2017	130.000000	2.6250	11:15:01AM	2.6285		2.5222		2.6285
32	RTB 07-02	PIID0717H026	3Y	6.6250	1,039	2.84	08/19/2017						2.6198	I	2.6198
33	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,043	2.86	08/23/2017					3.3975	2.6285	B	3.3975
34	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,109	3.04	10/28/2017						2.6809	I	2.6809
35	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,120	3.07	11/08/2017						2.6897	I	2.6897
36	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,204	3.30	01/31/2018						2.7564	I	2.7564
37	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,316	3.60	05/23/2018	782.500000	2.9150	03:12:08PM	2.9027	2.9750	2.8454		2.9027
38	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,403	3.84	08/18/2018	50.000000	3.1000	10:18:40AM	3.1000	3.4575	2.9145		3.1000
39	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,497	4.10	11/20/2018						3.1478	I	3.1478
40	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,588	4.35	02/19/2019						3.3736	I	3.3736
41	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,654	4.53	04/26/2019					3.8500	3.5373	B	3.8500
42	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,738	4.76	07/19/2019						3.7458	I	3.7458
43	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,780	4.87	08/30/2019					4.2538	3.8500	B	4.2538
44	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,864	5.10	11/22/2019	50.000000	3.4650	04:08:34PM	3.4570	3.7500	3.8500		3.4570
45	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,952	5.34	02/18/2020						3.8500	I	3.8500
46	RTB 10-01	PIID1020H015	6Y	7.2500	2,135	5.85	08/19/2020						3.8500	I	3.8500
47	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,163	5.92	09/16/2020						3.8500	I	3.8500
48	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,254	6.17	12/16/2020						3.8500	I	3.8500
49	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,331	6.38	03/03/2021	5.350000	3.8000	02:31:08PM	3.8000		3.8500	I	3.8500
50	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,348	6.43	03/20/2021	650.000000	3.7100	03:57:16PM	3.7058	3.8500	3.8500		3.7058

51	FXTN 10-53 *	PIBD1021D531	7Y	6.5000	2,387	6.54	04/28/2021	4.000000	3.9500	02:40:03PM	3.9500	4.1763	3.8500	B	4.1763
52	RTB 10-03	PIID1021J039	7.5Y	5.7500	2,562	7.01	10/20/2021						3.8782	I	3.8782
53	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,597	7.11	11/24/2021						3.8839	I	3.8839
54	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,653	7.26	01/19/2022						3.8929	I	3.8929
55	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,707	7.41	03/14/2022						3.9016	I	3.9016
56	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,848	7.80	08/02/2022						3.9244	I	3.9244
57	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,890	7.91	09/13/2022						3.9311	I	3.9311
58	FXTN 20-03	PIBD2022J033	8.5Y	12.7500	2,924	8.01	10/17/2022						3.9366	I	3.9366
59	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,974	8.14	12/06/2022	8.000000	4.0500	02:37:53PM	4.0500		3.9447	I	3.9447
60	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,050	8.35	02/20/2023						3.9570	I	3.9570
61	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,148	8.62	05/29/2023						3.9728	I	3.9728
62	RTB 10-04	PIID1023H046	9Y	3.2500	3,226	8.83	08/15/2023	78.680000	4.0750	03:35:48PM	4.0347	4.0975	3.9853		4.0347
63	FXTN 20-06	PIBD2023J068	9.5Y	11.3750	3,295	9.02	10/23/2023						3.9965	I	3.9965
64	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,519	9.63	06/03/2024						4.0326	I	4.0326
65	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,582	9.81	08/05/2024						4.0428	I	4.0428
66	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,597	9.85	08/20/2024	9,526.448234	4.0750	04:01:43PM	4.0452	4.2799	4.0452		4.0452
67	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,680	10.08	11/11/2024						4.0618	I	4.0618
68	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,834	10.50	04/14/2025						4.0925	I	4.0925
69	FXTN 20-11	PIBD2025J116	12Y	12.1250	4,023	11.01	10/20/2025						4.1303	I	4.1303
70	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,063	11.12	11/29/2025						4.1383	I	4.1383
71	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,114	11.26	01/19/2026						4.1485	I	4.1485
72	RTB 15-01	PIID1526J019	13Y	6.2500	4,388	12.01	10/20/2026	5.000000	4.4000	02:45:36PM	4.4000		4.2032	I	4.2032
73	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,436	12.15	12/07/2026						4.2128	I	4.2128
74	RTB 15-02	PIID1527C023	13Y	5.3750	4,520	12.38	03/01/2027	4.578000	4.6250	02:44:45PM	4.4834		4.2296	I	4.2296
75	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,709	12.89	09/06/2027						4.2674	I	4.2674
76	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,164	14.14	12/04/2028						4.3583	I	4.3583
77	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,703	15.61	05/27/2030						4.4659	I	4.4659
78	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,765	15.78	07/28/2030						4.4783	I	4.4783
79	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,947	16.28	01/26/2031						4.5147	I	4.5147
80	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,121	16.76	07/19/2031	1,055.000000	4.5000	04:08:54PM	4.4832	5.0000	4.5494		4.4832
81	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,199	16.97	10/05/2031						4.5650	I	4.5650
82	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,319	17.30	02/02/2032						4.5890	I	4.5890
83	RTB 20-01	PIID2032C014	18Y	5.8750	6,347	17.38	03/01/2032	201.416000	4.7750	03:01:27PM	4.7702	5.1719	4.5946		4.7702
84	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,557	17.95	09/27/2032						4.6365	I	4.6365
85	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,620	18.12	11/29/2032						4.6491	I	4.6491
86	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,732	18.43	03/21/2033	4,373.800000	4.6900	04:12:37PM	4.6715	4.8898	4.6715		4.6715
87	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,326	20.06	11/05/2034	20.000000	5.2000	03:10:45PM	5.2000		4.7399	I	4.7399
88	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,655	20.96	09/30/2035						4.7778	I	4.7778
89	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,732	21.17	12/16/2035	1,012.100000	4.8950	04:10:36PM	4.8742	5.1250	4.7866		4.8742
90	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,020	21.96	09/29/2036						4.8198	I	4.8198
91	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,341	22.84	08/16/2037	13.678000	5.0500	11:28:02AM	5.0472		4.8568	I	4.8568
92	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,410	23.03	10/24/2037	1,336.446421	4.8800	04:09:28PM	4.8507	5.1073	4.8647		4.8507