

**BSP Circular 813 Reference Rates - PM**  
**October 23, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 11.05.14	PIBL1213K119	<1M		12	0.03	11/05/2014						3.2046	I	3.2046
2	TBILL 12.03.14*	PIBL0614F026	1M		40	0.11	12/03/2014	260.000000	1.1800	10:31:09AM	1.1800	1.6888	1.1800		1.1800
3	TBILL 01.07.15*	PIBL1214A010	3M		75	0.21	01/07/2015	243.016000	1.1500	02:15:40PM	1.2734	1.4588	1.2734		1.2734
4	FXTN 10-36	PIBD1015B367	4M	12.3750	123	0.34	02/24/2015						1.3929	I	1.3929
5	TBILL 03.04.15	PIBL1214C036	5M		131	0.36	03/04/2015	10.890000	1.2000	11:06:19AM	1.3622		1.4128	I	1.4128
6	TBILL 04.08.15*	PIBL1214D044	6M		166	0.46	04/08/2015	8.500000	1.4500	11:27:04AM	1.4500	1.7163	1.5000	B	1.7163
7	FXTN 05-68	PIBD0515E685	7M	6.3750	201	0.55	05/13/2015						1.5385	I	1.5385
8	FXTN 07-47	PIBD0715E477	7M	8.3750	210	0.57	05/22/2015						1.5484	I	1.5484
9	TBILL 06.03.15	PIBL1214F060	8M		222	0.61	06/03/2015	0.100000	1.6000	10:24:19AM	1.6000		1.5615	I	1.5615
10	TBILL 07.08.15	PIBL1214G078	9M		257	0.71	07/08/2015						1.6000	I	1.6000
11	FXTN 04-20	PIBD0415G203	9M	4.8750	270	0.74	07/21/2015						1.6143	I	1.6143
12	TBILL 08.05.15	PIBL1214H086	10M		285	0.78	08/05/2015						1.6308	I	1.6308
13	RTB 05-09	PIID0515H097	10M	5.8750	299	0.82	08/19/2015						1.6462	I	1.6462
14	FXTN 10-37	PIBD1015H370	10M	11.8750	305	0.84	08/25/2015						1.6527	I	1.6527
15	TBILL 09.02.15	PIBL1214I094	11M		313	0.86	09/02/2015						1.6615	I	1.6615
16	TBILL 10.07.15*	PIBL1214J100	1Y		348	0.96	10/07/2015					1.9113	1.7000	B	1.9113
17	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	397	1.09	11/25/2015						1.7243	I	1.7243
18	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	417	1.14	12/15/2015						1.7342	I	1.7342
19	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	445	1.22	01/12/2016						1.7481	I	1.7481
20	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	460	1.26	01/27/2016	2.650000	2.2250	02:19:21PM	2.2250	2.2500	1.7555	B	2.2500
21	RTB 05-10	PIID0516C107	1.5Y	6.0000	496	1.36	03/03/2016	8.700000	1.8750	03:16:16PM	1.9982		1.7734	I	1.7734
22	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	523	1.43	03/30/2016						1.7868	I	1.7868
23	FXTN 03-20	PIBD0316D206	2Y	1.6250	549	1.50	04/25/2016					1.9875	1.7996	B	1.9875
24	FXTN 10-41	PIBD1016D416	2Y	7.0000	551	1.51	04/27/2016						1.8006	I	1.8006
25	FXTN 10-42	PIBD1016I420	2Y	9.1250	681	1.86	09/04/2016					2.5000	1.8651	B	2.5000
26	RTB 07-01 *	PIID0716I018	2Y	7.0000	701	1.92	09/24/2016					2.8975	1.8750	B	2.8975
27	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	754	2.06	11/16/2016						1.9702	I	1.9702
28	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	889	2.43	03/31/2017	1.410000	2.7500	11:13:49AM	2.7500		2.2126	I	2.2126
29	FXTN 20-01	PIBD2017D011	3Y	14.3750	913	2.50	04/24/2017						2.2556	I	2.2556
30	FXTN 03-21	PIBD0317E212	3Y	2.8750	941	2.58	05/22/2017	6,379.900000	2.4450	04:14:19PM	2.4710	2.4950	2.3059		2.4710
31	FXTN 05-70	PIBD0517G705	3Y	4.6250	985	2.70	07/05/2017	80.000000	2.6150	12:23:10PM	2.6206		2.3849		2.6206
32	RTB 07-02	PIID0717H026	3Y	6.6250	1,030	2.82	08/19/2017						2.4657	I	2.4657
33	FXTN 10-44 *	PIBD1017H447	3Y	7.7500	1,034	2.83	08/23/2017					3.2650	2.4729	B	3.2650
34	FXTN 07-50	PIBD0717J502	3.5Y	5.3750	1,100	3.01	10/28/2017						2.5934	I	2.5934
35	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,111	3.04	11/08/2017	90.000000	2.6250	11:41:14AM	2.6250		2.6135		2.6250
36	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,195	3.27	01/31/2018						2.7669	I	2.7669
37	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,307	3.58	05/23/2018	10.000000	2.8850	03:12:20PM	2.8850	2.9750	2.9714	B	2.9750
38	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,394	3.82	08/18/2018	306.000000	3.1400	03:42:30PM	3.1382	3.4613	3.1302		3.1382
39	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,488	4.07	11/20/2018						3.3471	I	3.3471
40	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,579	4.32	02/19/2019	13.420000	3.4500	12:22:08PM	3.4658		3.5570	I	3.5570
41	FXTN 07-53	PIBD0719D531	5Y	5.0000	1,645	4.50	04/26/2019						3.7093	I	3.7093
42	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,729	4.73	07/19/2019						3.9031	I	3.9031
43	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,771	4.85	08/30/2019					4.2625	4.0000	B	4.2625
44	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,855	5.08	11/22/2019					3.6250	3.9839	B	3.6250
45	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,943	5.32	02/18/2020						3.9670	I	3.9670
46	RTB 10-01	PIID1020H015	6Y	7.2500	2,126	5.82	08/19/2020						3.9319	I	3.9319
47	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,154	5.90	09/16/2020						3.9265	I	3.9265
48	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,245	6.15	12/16/2020						3.9091	I	3.9091
49	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,322	6.36	03/03/2021	37.000000	3.8000	04:14:13PM	3.8000		3.8943	I	3.8943
50	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,339	6.40	03/20/2021						3.8910	I	3.8910

51	FXTN 10-53	PIBD1021D531	7Y	6.5000	2,378	6.51	04/28/2021							3.8836	I	3.8836
52	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,553	6.99	10/20/2021	9.000000	3.5000	02:32:13PM	3.5000	4.1638	3.8500	B	4.1638	
53	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,588	7.09	11/24/2021						3.8563	I	3.8563	
54	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,644	7.24	01/19/2022	709.500000	3.8725	04:13:44PM	3.8743		3.8663		3.8743	
55	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,698	7.39	03/14/2022						3.8760	I	3.8760	
56	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,839	7.77	08/02/2022						3.9013	I	3.9013	
57	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,881	7.89	09/13/2022						3.9088	I	3.9088	
58	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,915	7.98	10/17/2022						3.9149	I	3.9149	
59	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,965	8.12	12/06/2022	45.100000	4.0150	03:22:01PM	4.0150		3.9238	I	3.9238	
60	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,041	8.33	02/20/2023						3.9375	I	3.9375	
61	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,139	8.59	05/29/2023	875.000000	4.3750	02:33:44PM	4.3320		3.9550		4.3320	
62	RTB 10-04	PIID1023H046	9Y	3.2500	3,217	8.81	08/15/2023	96.583600	4.0350	03:30:11PM	4.0385	4.1250	3.9690		4.0385	
63	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,286	9.00	10/23/2023						3.9814	I	3.9814	
64	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,510	9.61	06/03/2024						4.0215	I	4.0215	
65	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,573	9.78	08/05/2024						4.0328	I	4.0328	
66	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,588	9.82	08/20/2024	6,598.000000	4.0325	04:14:28PM	4.0355	4.2720	4.0355		4.0355	
67	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,671	10.05	11/11/2024						4.0507	I	4.0507	
68	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,825	10.47	04/14/2025						4.0788	I	4.0788	
69	FXTN 20-11	PIBD2025J116	11Y	12.1250	4,014	10.99	10/20/2025						4.1134	I	4.1134	
70	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,054	11.10	11/29/2025						4.1207	I	4.1207	
71	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,105	11.24	01/19/2026						4.1300	I	4.1300	
72	RTB 15-01	PIID1526J019	12Y	6.2500	4,379	11.99	10/20/2026	2.300000	4.5000	03:42:53PM	4.4826		4.1801	I	4.1801	
73	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,427	12.12	12/07/2026						4.1888	I	4.1888	
74	RTB 15-02	PIID1527C023	13Y	5.3750	4,511	12.35	03/01/2027	6.000000	4.6000	11:35:10AM	4.6000		4.2042	I	4.2042	
75	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,700	12.87	09/06/2027	300.000000	4.6250	10:17:08AM	4.6250		4.2387		4.6250	
76	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,155	14.11	12/04/2028						4.3219	I	4.3219	
77	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,694	15.59	05/27/2030	172.000000	4.7000	12:04:21PM	4.6674		4.4204		4.6674	
78	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,756	15.76	07/28/2030						4.4318	I	4.4318	
79	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,938	16.26	01/26/2031						4.4650	I	4.4650	
80	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,112	16.73	07/19/2031	1,802.000000	4.4650	04:14:08PM	4.4662		4.4968		4.4662	
81	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,190	16.95	10/05/2031						4.5111	I	4.5111	
82	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,310	17.28	02/02/2032	10.200000	5.0000	09:30:19AM	5.0000		4.5330	I	4.5330	
83	RTB 20-01	PIID2032C014	18Y	5.8750	6,338	17.35	03/01/2032	522.757000	4.8350	03:40:47PM	4.8060	5.1900	4.5381		4.8060	
84	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,548	17.93	09/27/2032						4.5765	I	4.5765	
85	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,611	18.10	11/29/2032						4.5880	I	4.5880	
86	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,723	18.41	03/21/2033	249.200000	4.6050	04:14:55PM	4.6085	4.8733	4.6085		4.6085	
87	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,317	20.03	11/05/2034						4.7022	I	4.7022	
88	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,646	20.93	09/30/2035						4.7541	I	4.7541	
89	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,723	21.14	12/16/2035	761.938000	4.9500	02:23:40PM	4.9568	5.1499	4.7662		4.9568	
90	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,011	21.93	09/29/2036						4.8117	I	4.8117	
91	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,332	22.81	08/16/2037						4.8623	I	4.8623	
92	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,401	23.00	10/24/2037	1,389.206000	4.9000	03:50:55PM	4.8273	5.1288	4.8732		4.8273	