

**BSP Circular 813 Reference Rates - PM**  
**October 30, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 11.05.14	PIBL1213K119	<1M		5	0.01	11/05/2014	26.700000	1.1500	12:28:09PM	1.1500		3.6556	I	3.6556
2	TBILL 12.03.14*	PIBL0614F026	1M		33	0.09	12/03/2014	453.138000	1.3000	10:24:50AM	1.2448	1.7000	1.2448		1.2448
3	TBILL 01.07.15*	PIBL1214A010	3M		68	0.19	01/07/2015	1,441.765700	1.2000	12:07:20PM	1.2125	1.4525	1.2125		1.2125
4	FXTN 10-36	PIBD1015B367	4M	12.3750	116	0.32	02/24/2015						1.3641	I	1.3641
5	TBILL 03.04.15	PIBL1214C036	4M		124	0.34	03/04/2015						1.3894	I	1.3894
6	TBILL 04.08.15*	PIBL1214D044	6M		159	0.44	04/08/2015					1.6950	1.5000	B	1.6950
7	FXTN 05-68	PIBD0515E685	7M	6.3750	194	0.53	05/13/2015						1.5385	I	1.5385
8	FXTN 07-47	PIBD0715E477	7M	8.3750	203	0.56	05/22/2015	94.240000	1.7000	12:18:57PM	1.7000		1.5484		1.7000
9	TBILL 06.03.15	PIBL1214F060	7M		215	0.59	06/03/2015						1.5615	I	1.5615
10	TBILL 07.08.15	PIBL1214G078	9M		250	0.69	07/08/2015						1.6000	I	1.6000
11	FXTN 04-20	PIBD0415G203	9M	4.8750	263	0.72	07/21/2015						1.6143	I	1.6143
12	TBILL 08.05.15	PIBL1214H086	9M		278	0.76	08/05/2015						1.6308	I	1.6308
13	RTB 05-09	PIID0515H097	10M	5.8750	292	0.80	08/19/2015	2.958000	1.8000	03:14:34PM	2.1543		1.6462	I	1.6462
14	FXTN 10-37	PIBD1015H370	10M	11.8750	298	0.82	08/25/2015						1.6527	I	1.6527
15	TBILL 09.02.15	PIBL1214I094	10M		306	0.84	09/02/2015						1.6615	I	1.6615
16	TBILL 10.07.15*	PIBL1214J100	1Y		341	0.94	10/07/2015	2.520000	1.6750	02:47:45PM	1.6750	1.9063	1.7000	B	1.9063
17	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	390	1.07	11/25/2015						1.7937	I	1.7937
18	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	410	1.12	12/15/2015						1.8319	I	1.8319
19	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	438	1.20	01/12/2016						1.8855	I	1.8855
20	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	453	1.24	01/27/2016						1.9142	I	1.9142
21	RTB 05-10	PIID0516C107	1.5Y	6.0000	489	1.34	03/03/2016	9.154000	2.5500	03:47:15PM	2.1622		1.9830	I	1.9830
22	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	516	1.41	03/30/2016						2.0346	I	2.0346
23	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	542	1.48	04/25/2016	1.191200	1.8600	02:27:03PM	1.8600	2.2500	2.0843	B	2.2500
24	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	544	1.49	04/27/2016						2.0882	I	2.0882
25	FXTN 10-42	PIBD1016I420	2Y	9.1250	674	1.85	09/04/2016	3.600000	2.4500	11:59:39AM	2.4500	2.3750	2.3368	B	2.3750
26	RTB 07-01 *	PIID0716I018	2Y	7.0000	694	1.90	09/24/2016					2.8913	2.3750	B	2.8913
27	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	747	2.05	11/16/2016						2.3786	I	2.3786
28	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	882	2.41	03/31/2017	235.000000	2.5000	03:23:37PM	2.5032		2.3879		2.5032
29	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	906	2.48	04/24/2017						2.3895	I	2.3895
30	FXTN 03-21	PIBD0317E212	3Y	2.8750	934	2.56	05/22/2017	5,851.900000	2.4250	04:13:57PM	2.4023	2.5000	2.3914		2.4023
31	FXTN 05-70	PIBD0517G705	3Y	4.6250	978	2.68	07/05/2017						2.3944	I	2.3944
32	RTB 07-02	PIID0717H026	3Y	6.6250	1,023	2.80	08/19/2017						2.3975	I	2.3975
33	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,027	2.81	08/23/2017						2.3978	I	2.3978
34	FXTN 07-50 *	PIBD0717J502	3Y	5.3750	1,093	2.99	10/28/2017					3.2663	2.4023	B	3.2663
35	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,104	3.02	11/08/2017						2.4196	I	2.4196
36	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,188	3.25	01/31/2018						2.5516	I	2.5516
37	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,300	3.56	05/23/2018	1,252.103000	2.8700	04:11:48PM	2.8638	2.8875	2.7275		2.8638
38	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,387	3.80	08/18/2018	1.360000	3.2000	12:00:25PM	3.2000	3.4388	2.8642	B	3.4388
39	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,481	4.05	11/20/2018						3.0165	I	3.0165
40	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,572	4.30	02/19/2019	182.000000	3.2750	11:01:41AM	3.3078		3.1639		3.3078
41	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,638	4.48	04/26/2019						3.2709	I	3.2709
42	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,722	4.71	07/19/2019	100.000000	3.4750	11:42:36AM	3.4750	3.8750	3.4070		3.4750
43	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,764	4.83	08/30/2019					4.2563	3.4750	B	4.2563
44	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,848	5.06	11/22/2019	260.000000	3.4000	03:47:22PM	3.4000		3.5126		3.4000
45	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,936	5.30	02/18/2020						3.5520	I	3.5520
46	RTB 10-01	PIID1020H015	6Y	7.2500	2,119	5.80	08/19/2020	2.400000	3.5750	03:25:30PM	3.5750		3.6339	I	3.6339
47	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,147	5.88	09/16/2020						3.6464	I	3.6464
48	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,238	6.13	12/16/2020						3.6871	I	3.6871
49	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,315	6.34	03/03/2021	100.000000	3.7750	11:43:14AM	3.7750		3.7216		3.7750
50	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,332	6.38	03/20/2021	200.000000	3.7000	04:12:20PM	3.6887		3.7292		3.6887

51	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,371	6.49	04/28/2021							3.7467	I	3.7467
52	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,546	6.97	10/20/2021					4.1350		3.8250	B	4.1350
53	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,581	7.07	11/24/2021							3.8315	I	3.8315
54	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,637	7.22	01/19/2022	350.000000	3.8550	11:44:00AM	3.8550			3.8419		3.8550
55	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,691	7.37	03/14/2022							3.8519	I	3.8519
56	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,832	7.75	08/02/2022							3.8780	I	3.8780
57	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,874	7.87	09/13/2022							3.8858	I	3.8858
58	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,908	7.96	10/17/2022							3.8920	I	3.8920
59	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,958	8.10	12/06/2022							3.9013	I	3.9013
60	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,034	8.31	02/20/2023							3.9154	I	3.9154
61	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,132	8.57	05/29/2023							3.9335	I	3.9335
62	RTB 10-04	PIID1023H046	9Y	3.2500	3,210	8.79	08/15/2023	933.193000	4.0250	03:55:33PM	4.0216	4.0999		3.9480		4.0216
63	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,279	8.98	10/23/2023							3.9608	I	3.9608
64	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,503	9.59	06/03/2024							4.0023	I	4.0023
65	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,566	9.76	08/05/2024							4.0139	I	4.0139
66	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,581	9.80	08/20/2024	11,460.677760	4.0200	04:10:22PM	4.0167	4.2328		4.0167		4.0167
67	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,664	10.03	11/11/2024							4.0302	I	4.0302
68	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,818	10.45	04/14/2025							4.0553	I	4.0553
69	FXTN 20-11	PIBD2025J116	11Y	12.1250	4,007	10.97	10/20/2025							4.0861	I	4.0861
70	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,047	11.08	11/29/2025							4.0926	I	4.0926
71	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,098	11.22	01/19/2026							4.1010	I	4.1010
72	RTB 15-01	PIID1526J019	12Y	6.2500	4,372	11.97	10/20/2026	50.000000	4.3000	10:13:03AM	4.3000			4.1456		4.3000
73	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,420	12.10	12/07/2026							4.1534	I	4.1534
74	RTB 15-02	PIID1527C023	13Y	5.3750	4,504	12.33	03/01/2027	1,000.000000	4.3000	11:55:37AM	4.3000			4.1671		4.3000
75	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,693	12.85	09/06/2027							4.1979	I	4.1979
76	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,148	14.09	12/04/2028							4.2721	I	4.2721
77	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,687	15.57	05/27/2030	1,180.000000	4.6500	03:14:07PM	4.6271			4.3599		4.6271
78	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,749	15.74	07/28/2030							4.3700	I	4.3700
79	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,931	16.24	01/26/2031							4.3997	I	4.3997
80	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,105	16.71	07/19/2031	1,325.000000	4.4500	04:11:53PM	4.4346	5.0000		4.4280		4.4346
81	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,183	16.93	10/05/2031							4.4407	I	4.4407
82	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,303	17.26	02/02/2032	579.000000	4.7250	03:56:31PM	4.6838			4.4603		4.6838
83	RTB 20-01	PIID2032C014	18Y	5.8750	6,331	17.33	03/01/2032	741.410000	4.7000	03:29:51PM	4.7202	5.2500		4.4649		4.7202
84	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,541	17.91	09/27/2032							4.4991	I	4.4991
85	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,604	18.08	11/29/2032							4.5093	I	4.5093
86	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,716	18.39	03/21/2033	1,873.400000	4.5400	04:08:27PM	4.5276	4.7930		4.5276		4.5276
87	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,310	20.01	11/05/2034							4.6156	I	4.6156
88	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,639	20.91	09/30/2035							4.6643	I	4.6643
89	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,716	21.13	12/16/2035	46.400000	5.0500	10:33:46AM	4.8394	5.2500		4.6758	B	5.2500
90	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,004	21.91	09/29/2036							4.7184	I	4.7184
91	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,325	22.79	08/16/2037	50.000000	5.1000	02:24:18PM	5.1000			4.7660		5.1000
92	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,394	22.98	10/24/2037	2,737.311000	4.7800	04:11:34PM	4.7692	5.0455		4.7762		4.7692