

**BSP Circular 813 Reference Rates - PM
November 3, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 11.05.14	PIBL1213K119	<1M		1	0.00	11/05/2014	877.300000	1.1250	08:50:42AM	1.1250		4.0000		1.1250
2	TBILL 12.03.14*	PIBL0614F026	1M		29	0.08	12/03/2014	2,331.600000	1.1250	04:05:55PM	1.3019	1.7000	1.3019		1.3019
3	TBILL 01.07.15	PIBL1214A010	2M		64	0.18	01/07/2015						1.3319	I	1.3319
4	FXTN 10-36	PIBD1015B367	4M	12.3750	112	0.31	02/24/2015						1.3731	I	1.3731
5	TBILL 03.04.15*	PIBL1214C036	3M		120	0.33	03/04/2015	0.500000	1.2000	09:09:41AM	1.2000	1.5678	1.3800	B	1.5678
6	TBILL 04.08.15	PIBL1214D044	5M		155	0.43	04/08/2015						1.4742	I	1.4742
7	FXTN 05-68	PIBD0515E685	6M	6.3750	190	0.52	05/13/2015						1.5685	I	1.5685
8	FXTN 07-47	PIBD0715E477	7M	8.3750	199	0.54	05/22/2015	25.750000	1.7500	11:29:59AM	1.7500		1.5927	I	1.5927
9	TBILL 06.03.15*	PIBL1214F060	6M		211	0.58	06/03/2015					1.8395	1.6250	B	1.8395
10	TBILL 07.08.15	PIBL1214G078	8M		246	0.68	07/08/2015	0.105000	1.6500	02:06:04PM	1.6500		1.6806	I	1.6806
11	FXTN 04-20	PIBD0415G203	9M	4.8750	259	0.71	07/21/2015						1.7012	I	1.7012
12	TBILL 08.05.15	PIBL1214H086	9M		274	0.75	08/05/2015						1.7250	I	1.7250
13	RTB 05-09	PIID0515H097	10M	5.8750	288	0.79	08/19/2015	14.950000	1.7000	04:07:02PM	1.7000		1.7472	I	1.7472
14	FXTN 10-37	PIBD1015H370	10M	11.8750	294	0.80	08/25/2015						1.7567	I	1.7567
15	TBILL 09.02.15	PIBL1214I094	10M		302	0.83	09/02/2015						1.7694	I	1.7694
16	TBILL 10.07.15*	PIBL1214J100	1Y		337	0.93	10/07/2015					2.0688	1.8250	B	2.0688
17	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	386	1.06	11/25/2015						1.8909	I	1.8909
18	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	406	1.11	12/15/2015						1.9178	I	1.9178
19	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	434	1.19	01/12/2016						1.9555	I	1.9555
20	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	449	1.23	01/27/2016					2.6250	1.9757	B	2.6250
21	RTB 05-10	PIID0516C107	1.5Y	6.0000	485	1.33	03/03/2016	3.000000	2.5500	03:21:14PM	2.5500	2.6750	2.0242	B	2.6750
22	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	512	1.40	03/30/2016						2.0605	I	2.0605
23	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	538	1.47	04/25/2016	8,550.000000	1.9200	03:49:34PM	1.9246	2.6250	2.0955		1.9246
24	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	540	1.48	04/27/2016						2.0982	I	2.0982
25	FXTN 10-42	PIBD1016I420	2Y	9.1250	670	1.83	09/04/2016	3.000000	2.3000	08:50:09AM	2.3000	2.3000	2.2731	B	2.3000
26	RTB 07-01 *	PIID0716I018	2Y	7.0000	690	1.89	09/24/2016					2.8925	2.3000	B	2.8925
27	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	743	2.03	11/16/2016						2.3163	I	2.3163
28	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	878	2.40	03/31/2017						2.3577	I	2.3577
29	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	902	2.47	04/24/2017						2.3651	I	2.3651
30	FXTN 03-21	PIBD0317E212	3Y	2.8750	930	2.55	05/22/2017	1,000.000000	2.4225	10:36:33AM	2.4225	2.5000	2.3737		2.4225
31	FXTN 05-70	PIBD0517G705	3Y	4.6250	974	2.67	07/05/2017						2.3872	I	2.3872
32	RTB 07-02	PIID0717H026	3Y	6.6250	1,019	2.79	08/19/2017						2.4010	I	2.4010
33	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,023	2.80	08/23/2017						2.4022	I	2.4022
34	FXTN 07-50 *	PIBD0717J502	3Y	5.3750	1,089	2.98	10/28/2017					3.2775	2.4225	B	3.2775
35	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,100	3.01	11/08/2017						2.4385	I	2.4385
36	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,184	3.24	01/31/2018						2.5610	I	2.5610
37	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,296	3.55	05/23/2018	2,454.802000	2.8500	11:57:19AM	2.8481	2.8725	2.7242		2.8481
38	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,383	3.79	08/18/2018	27.000000	3.1200	03:29:54PM	3.1200	3.4613	2.8510	B	3.4613
39	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,477	4.04	11/20/2018						2.9630	I	2.9630
40	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,568	4.29	02/19/2019						3.0713	I	3.0713
41	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,634	4.47	04/26/2019						3.1499	I	3.1499
42	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,718	4.70	07/19/2019	194.000000	3.3000	02:14:00PM	3.3000	3.8000	3.2500		3.3000
43	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,760	4.82	08/30/2019					4.2538	3.3000	B	4.2538
44	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,844	5.05	11/22/2019	270.000000	3.3650	02:55:48PM	3.3650	3.9000	3.3537		3.3650
45	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,932	5.29	02/18/2020	1.100000	3.4500	08:49:31AM	3.4500		3.4100	I	3.4100
46	RTB 10-01	PIID1020H015	6Y	7.2500	2,115	5.79	08/19/2020						3.5270	I	3.5270
47	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,143	5.87	09/16/2020						3.5449	I	3.5449
48	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,234	6.12	12/16/2020	1.600000	3.7000	02:49:10PM	3.7000		3.6031	I	3.6031
49	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,311	6.33	03/03/2021	5.000000	3.7250	03:21:36PM	3.7250		3.6523	I	3.6523
50	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,328	6.37	03/20/2021	1,075.000000	3.6500	03:33:13PM	3.6592	3.9750	3.6632		3.6592

51	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,367	6.48	04/28/2021							3.6881	I	3.6881
52	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,542	6.96	10/20/2021					4.1300		3.8000	B	4.1300
53	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,577	7.06	11/24/2021	244.890000	3.7750	11:02:29AM	3.7825			3.8051		3.7825
54	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,633	7.21	01/19/2022	900.000000	3.7500	11:08:51AM	3.7500			3.8133		3.7500
55	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,687	7.36	03/14/2022							3.8212	I	3.8212
56	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,828	7.74	08/02/2022							3.8418	I	3.8418
57	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,870	7.86	09/13/2022							3.8479	I	3.8479
58	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,904	7.95	10/17/2022							3.8529	I	3.8529
59	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,954	8.09	12/06/2022							3.8602	I	3.8602
60	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,030	8.30	02/20/2023	26.130000	3.7000	08:48:08AM	3.7000			3.8713	I	3.8713
61	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,128	8.56	05/29/2023							3.8857	I	3.8857
62	RTB 10-04	PIID1023H046	9Y	3.2500	3,206	8.78	08/15/2023	14.660000	4.0487	03:47:08PM	4.0021	4.0488		3.8971	B	4.0488
63	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,275	8.97	10/23/2023							3.9072	I	3.9072
64	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,499	9.58	06/03/2024							3.9399	I	3.9399
65	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,562	9.75	08/05/2024							3.9491	I	3.9491
66	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,577	9.79	08/20/2024	26,339.539000	3.9425	04:07:15PM	3.9513	4.1865		3.9513		3.9513
67	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,660	10.02	11/11/2024							3.9648	I	3.9648
68	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,814	10.44	04/14/2025							3.9898	I	3.9898
69	FXTN 20-11	PIBD2025J116	11Y	12.1250	4,003	10.96	10/20/2025							4.0205	I	4.0205
70	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,043	11.07	11/29/2025							4.0270	I	4.0270
71	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,094	11.21	01/19/2026							4.0353	I	4.0353
72	RTB 15-01	PIID1526J019	12Y	6.2500	4,368	11.96	10/20/2026	0.005000	4.4000	02:42:42PM	4.4000			4.0799	I	4.0799
73	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,416	12.09	12/07/2026							4.0877	I	4.0877
74	RTB 15-02	PIID1527C023	13Y	5.3750	4,500	12.32	03/01/2027	2.000000	4.5500	10:49:34AM	4.5500			4.1013	I	4.1013
75	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,689	12.84	09/06/2027							4.1321	I	4.1321
76	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,144	14.08	12/04/2028							4.2060	I	4.2060
77	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,683	15.56	05/27/2030							4.2936	I	4.2936
78	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,745	15.73	07/28/2030							4.3037	I	4.3037
79	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,927	16.23	01/26/2031							4.3333	I	4.3333
80	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,101	16.70	07/19/2031	2,820.500000	4.3500	03:56:04PM	4.3557	5.0000		4.3616		4.3557
81	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,179	16.92	10/05/2031							4.3743	I	4.3743
82	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,299	17.25	02/02/2032							4.3938	I	4.3938
83	RTB 20-01	PIID2032C014	18Y	5.8750	6,327	17.32	03/01/2032	6.465130	4.6250	11:58:36AM	4.6422	5.2300		4.3983	B	5.2300
84	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,537	17.90	09/27/2032							4.4325	I	4.4325
85	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,600	18.07	11/29/2032							4.4427	I	4.4427
86	FXTN 20-20 *	PIBD2033C206	20Y	3.6250	6,712	18.38	03/21/2033	5,078.050000	4.4550	03:55:20PM	4.4609	4.7328		4.4609		4.4609
87	FXTN 25-06	PIBD2534K062	25Y	9.2500	7,306	20.00	11/05/2034							4.5881	I	4.5881
88	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,635	20.90	09/30/2035							4.6585	I	4.6585
89	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,712	21.11	12/16/2035	1,550.000000	4.8250	03:27:30PM	4.8289	5.2500		4.6750		4.8289
90	FXTN 25-09	PIBD2536I097	25Y	7.6250	8,000	21.90	09/29/2036							4.7367	I	4.7367
91	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,321	22.78	08/16/2037	7.000000	5.1500	11:35:54AM	5.0146			4.8054	I	4.8054
92	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,390	22.97	10/24/2037	151.511000	4.6950	04:04:14PM	4.7222	4.9750		4.8202		4.7222