

**BSP Circular 813 Reference Rates - PM**  
**November 4, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
 If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14*	PIBL0614F026	1M		28	0.08	12/03/2014	1,369.800000	1.1250	04:12:09PM	1.5767	1.7038	1.5767		1.5767
2	TBILL 01.07.15	PIBL1214A010	2M		63	0.17	01/07/2015	557.230700	1.6000	03:00:18PM	1.5320		1.3777		1.5320
3	TBILL 02.04.15*	PIBL0314K018	3M		91	0.25	02/04/2015	893.518215	1.2000	03:31:26PM	1.2185	1.5700	1.2185		1.2185
4	FXTN 10-36	PIBD1015B367	4M	12.3750	111	0.30	02/24/2015						1.3078	I	1.3078
5	TBILL 03.04.15	PIBL1214C036	4M		119	0.33	03/04/2015						1.3436	I	1.3436
6	TBILL 04.08.15	PIBL1214D044	5M		154	0.42	04/08/2015	12.502200	1.4500	02:58:04PM	1.4500		1.4999	I	1.4999
7	TBILL 05.06.15*	PIBL0614K048	6M		182	0.50	05/06/2015	100.000000	1.6250	11:22:41AM	1.6250	1.8285	1.6250		1.6250
8	FXTN 05-68	PIBD0515E685	6M	6.3750	189	0.52	05/13/2015						1.6273	I	1.6273
9	FXTN 07-47	PIBD0715E477	7M	8.3750	198	0.54	05/22/2015						1.6303	I	1.6303
10	TBILL 06.03.15	PIBL1214F060	7M		210	0.58	06/03/2015						1.6342	I	1.6342
11	TBILL 07.08.15	PIBL1214G078	8M		245	0.67	07/08/2015						1.6458	I	1.6458
12	FXTN 04-20	PIBD0415G203	9M	4.8750	258	0.71	07/21/2015						1.6501	I	1.6501
13	TBILL 08.05.15	PIBL1214H086	9M		273	0.75	08/05/2015						1.6550	I	1.6550
14	RTB 05-09	PIID0515H097	10M	5.8750	287	0.79	08/19/2015	0.200000	2.1250	09:44:54AM	2.1250		1.6596	I	1.6596
15	FXTN 10-37	PIBD1015H370	10M	11.8750	293	0.80	08/25/2015						1.6616	I	1.6616
16	TBILL 09.02.15	PIBL1214I094	10M		301	0.83	09/02/2015						1.6642	I	1.6642
17	TBILL 10.07.15	PIBL1214J100	11M		336	0.92	10/07/2015	1.000000	1.7500	03:00:54PM	1.7500		1.6758	I	1.6758
18	TBILL 11.04.15*	PIBL1214K117	1Y		364	1.00	11/04/2015	114.000000	1.6700	10:49:40AM	1.6850	1.9750	1.6850		1.6850
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	385	1.05	11/25/2015						1.7247	I	1.7247
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	405	1.11	12/15/2015						1.7626	I	1.7626
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	433	1.19	01/12/2016						1.8156	I	1.8156
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	448	1.23	01/27/2016					2.6250	1.8440	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	484	1.33	03/03/2016	0.500000	2.6500	10:38:13AM	2.6500		1.9121	I	1.9121
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	511	1.40	03/30/2016						1.9632	I	1.9632
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	537	1.47	04/25/2016	9,000.000000	1.9185	10:55:37AM	1.9178	2.1250	2.0124		1.9178
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	539	1.48	04/27/2016						2.0162	I	2.0162
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	669	1.83	09/04/2016					2.3000	2.2622	B	2.3000
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	689	1.89	09/24/2016					2.7413	2.3000	B	2.7413
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	742	2.03	11/16/2016						2.3186	I	2.3186
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	877	2.40	03/31/2017						2.3658	I	2.3658
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	901	2.47	04/24/2017						2.3742	I	2.3742
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	929	2.54	05/22/2017	220.500000	2.4425	04:04:00PM	2.4397	2.4875	2.3840		2.4397
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	973	2.66	07/05/2017						2.3994	I	2.3994
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,018	2.79	08/19/2017						2.4152	I	2.4152
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,022	2.80	08/23/2017						2.4166	I	2.4166
36	FXTN 07-50 *	PIBD0717J502	3Y	5.3750	1,088	2.98	10/28/2017					2.9763	2.4397	B	2.9763
37	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,099	3.01	11/08/2017						2.4551	I	2.4551
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,183	3.24	01/31/2018						2.5726	I	2.5726
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,295	3.55	05/23/2018	2,010.000000	2.8700	02:37:51PM	2.8501	2.9125	2.7293		2.8501
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,382	3.78	08/18/2018	50.923000	3.6000	02:20:25PM	2.8880	3.4526	2.8510		2.8880
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,476	4.04	11/20/2018						2.9630	I	2.9630
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,567	4.29	02/19/2019						3.0713	I	3.0713
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,633	4.47	04/26/2019						3.1499	I	3.1499
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,717	4.70	07/19/2019	800.000000	3.3000	10:21:50AM	3.3000		3.2500		3.3000
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,759	4.82	08/30/2019					4.1188	3.3000	B	4.1188
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,843	5.05	11/22/2019	350.000000	3.3500	10:33:19AM	3.3500		3.3510		3.3500
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,931	5.29	02/18/2020						3.4045	I	3.4045
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,114	5.79	08/19/2020						3.5156	I	3.5156
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,142	5.86	09/16/2020						3.5326	I	3.5326
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,233	6.11	12/16/2020						3.5879	I	3.5879

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,310	6.32	03/03/2021	1.650000	3.6500	10:08:20AM	3.6500		3.6347	I	3.6347
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,327	6.37	03/20/2021	811.970000	3.6475	10:41:28AM	3.6444		3.6450	I	3.6444
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,366	6.48	04/28/2021						3.6687	I	3.6687
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,541	6.96	10/20/2021					4.1075	3.7750	B	4.1075
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,576	7.05	11/24/2021						3.7802	I	3.7802
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,632	7.21	01/19/2022						3.7885	I	3.7885
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,686	7.35	03/14/2022						3.7966	I	3.7966
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,827	7.74	08/02/2022						3.8176	I	3.8176
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,869	7.85	09/13/2022						3.8238	I	3.8238
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,903	7.95	10/17/2022						3.8289	I	3.8289
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,953	8.08	12/06/2022	20.000000	4.0250	02:57:52PM	4.0125		3.8363	I	3.8363
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,029	8.29	02/20/2023						3.8476	I	3.8476
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,127	8.56	05/29/2023						3.8622	I	3.8622
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,205	8.77	08/15/2023	325.501000	3.9750	03:46:07PM	3.9367	4.0249	3.8738		3.9367
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,274	8.96	10/23/2023						3.8841	I	3.8841
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,498	9.58	06/03/2024						3.9174	I	3.9174
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,561	9.75	08/05/2024						3.9268	I	3.9268
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,576	9.79	08/20/2024	16,237.162000	3.9350	04:07:19PM	3.9290	4.1687	3.9290		3.9290
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,659	10.02	11/11/2024						3.9473	I	3.9473
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,813	10.44	04/14/2025						3.9812	I	3.9812
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	4,002	10.96	10/20/2025	38.840000	4.4000	11:31:27AM	4.4000		4.0228	I	4.0228
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,042	11.07	11/29/2025						4.0316	I	4.0316
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,093	11.21	01/19/2026						4.0428	I	4.0428
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,367	11.96	10/20/2026	200.000000	4.4500	09:01:13AM	4.4500		4.1032		4.4500
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,415	12.09	12/07/2026						4.1137	I	4.1137
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,499	12.32	03/01/2027	2.000000	4.3750	11:42:00AM	4.3750		4.1322	I	4.1322
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,688	12.84	09/06/2027						4.1738	I	4.1738
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,143	14.08	12/04/2028						4.2740	I	4.2740
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,682	15.56	05/27/2030	5.000000	4.7900	03:50:39PM	4.6436		4.3927	I	4.3927
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,744	15.73	07/28/2030						4.4063	I	4.4063
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,926	16.22	01/26/2031						4.4464	I	4.4464
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,100	16.70	07/19/2031	2,140.150000	4.3700	03:01:43PM	4.3386	4.8700	4.4847		4.3386
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,178	16.91	10/05/2031						4.5019	I	4.5019
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,298	17.24	02/02/2032						4.5283	I	4.5283
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,326	17.32	03/01/2032	107.360000	4.6250	04:07:47PM	4.6346	4.8800	4.5345		4.6346
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,536	17.89	09/27/2032						4.5807	I	4.5807
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,599	18.07	11/29/2032						4.5946	I	4.5946
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,711	18.37	03/21/2033	4,314.250000	4.4050	03:35:57PM	4.4116	4.7398	4.6192		4.4116
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,305	20.00	11/05/2034					5.0413	4.7500	B	5.0413
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,634	20.90	09/30/2035						4.7629	I	4.7629
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,711	21.11	12/16/2035	2,260.000000	4.8250	10:56:11AM	4.8230	5.1250	4.7659		4.8230
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,999	21.90	09/29/2036						4.7771	I	4.7771
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,320	22.78	08/16/2037	20.500000	4.8500	02:54:36PM	4.8916		4.7897	I	4.7897
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,389	22.97	10/24/2037	724.538000	4.7500	03:38:52PM	4.6943	4.9613	4.7924		4.6943