

**BSP Circular 813 Reference Rates - PM
November 5, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14*	PIBL0614F026	1M		27	0.07	12/03/2014	1,903.000000	1.2000	03:42:03PM	1.5179	1.7000	1.5179		1.5179
2	TBILL 01.07.15	PIBL1214A010	2M		62	0.17	01/07/2015	600.250000	1.5500	02:11:39PM	1.4811		1.3552		1.4811
3	TBILL 02.04.15*	PIBL0314K018	3M		90	0.25	02/04/2015	1,040.009000	1.2275	02:50:26PM	1.2250	1.5663	1.2250		1.2250
4	FXTN 10-36	PIBD1015B367	4M	12.3750	110	0.30	02/24/2015						1.3317	I	1.3317
5	TBILL 03.04.15	PIBL1214C036	4M		118	0.32	03/04/2015						1.3744	I	1.3744
6	TBILL 04.08.15	PIBL1214D044	5M		153	0.42	04/08/2015	2.000000	1.4250	02:48:39PM	1.4250		1.5611	I	1.5611
7	TBILL 05.06.15*	PIBL0614K048	6M		181	0.50	05/06/2015	2,597.748000	1.6025	03:40:58PM	1.6247	1.8598	1.7105		1.6247
8	FXTN 05-68	PIBD0515E685	6M	6.3750	188	0.51	05/13/2015	770.000000	2.0000	02:51:48PM	2.0000		1.7094		2.0000
9	FXTN 07-47	PIBD0715E477	7M	8.3750	197	0.54	05/22/2015	655.000000	2.0000	02:51:43PM	2.0000		1.7079		2.0000
10	TBILL 06.03.15	PIBL1214F060	7M		209	0.57	06/03/2015						1.7059	I	1.7059
11	TBILL 07.08.15	PIBL1214G078	8M		244	0.67	07/08/2015						1.7002	I	1.7002
12	FXTN 04-20	PIBD0415G203	9M	4.8750	257	0.70	07/21/2015						1.6981	I	1.6981
13	TBILL 08.05.15	PIBL1214H086	9M		272	0.75	08/05/2015						1.6956	I	1.6956
14	RTB 05-09	PIID0515H097	10M	5.8750	286	0.78	08/19/2015	0.500000	2.5000	09:42:31AM	2.5000		1.6933	I	1.6933
15	FXTN 10-37	PIBD1015H370	10M	11.8750	292	0.80	08/25/2015						1.6923	I	1.6923
16	TBILL 09.02.15	PIBL1214I094	10M		300	0.82	09/02/2015						1.6910	I	1.6910
17	TBILL 10.07.15	PIBL1214J100	11M		335	0.92	10/07/2015						1.6853	I	1.6853
18	TBILL 11.04.15*	PIBL1214K117	1Y		363	1.00	11/04/2015	53.833667	1.6781	03:59:02PM	1.6807	1.9763	1.6807		1.6807
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	384	1.05	11/25/2015						1.7378	I	1.7378
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	404	1.11	12/15/2015						1.7921	I	1.7921
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	432	1.18	01/12/2016						1.8682	I	1.8682
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	447	1.22	01/27/2016	2.000000	2.4000	10:34:07AM	2.4000	2.6250	1.9089	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	483	1.32	03/03/2016						2.0067	I	2.0067
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	510	1.40	03/30/2016						2.0801	I	2.0801
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	536	1.47	04/25/2016	422.000000	1.9750	10:33:39AM	1.9075		2.1507		1.9075
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	538	1.47	04/27/2016						2.1562	I	2.1562
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	668	1.83	09/04/2016	252.000000	2.4000	10:34:41AM	2.5637	2.5000	2.5094		2.5637
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	688	1.88	09/24/2016					2.8513	2.5637	B	2.8513
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	741	2.03	11/16/2016						2.5514	I	2.5514
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	876	2.40	03/31/2017						2.5199	I	2.5199
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	900	2.46	04/24/2017						2.5143	I	2.5143
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	928	2.54	05/22/2017	105.925000	2.4750	03:25:57PM	2.4708	2.5375	2.5078		2.4708
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	972	2.66	07/05/2017						2.4976	I	2.4976
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,017	2.78	08/19/2017						2.4871	I	2.4871
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,021	2.80	08/23/2017						2.4862	I	2.4862
36	FXTN 07-50 *	PIBD0717J502	3Y	5.3750	1,087	2.98	10/28/2017					3.2575	2.4708	B	3.2575
37	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,098	3.01	11/08/2017						2.4859	I	2.4859
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,182	3.24	01/31/2018						2.6014	I	2.6014
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,294	3.54	05/23/2018	4.000000	2.8500	11:35:25AM	2.8500	2.9125	2.7554	B	2.9125
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,381	3.78	08/18/2018					3.4320	2.8750	B	3.4320
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,475	4.04	11/20/2018						3.0994	I	3.0994
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,566	4.29	02/19/2019						3.3166	I	3.3166
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,632	4.47	04/26/2019						3.4742	I	3.4742
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,716	4.70	07/19/2019					3.7750	3.6747	B	3.7750
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,758	4.81	08/30/2019					4.2475	3.7750	B	4.2475
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,842	5.04	11/22/2019	735.850000	3.3600	03:50:42PM	3.3519	3.8750	3.7750		3.3519
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,930	5.28	02/18/2020						3.7750	I	3.7750
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,113	5.79	08/19/2020						3.7750	I	3.7750
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,141	5.86	09/16/2020						3.7750	I	3.7750
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,232	6.11	12/16/2020						3.7750	I	3.7750

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,309	6.32	03/03/2021	4.000000	3.8900	04:10:08PM	3.8900		3.7750	I	3.7750
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,326	6.37	03/20/2021	390.580000	3.6250	03:54:56PM	3.6331		3.7750		3.6331
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,365	6.48	04/28/2021						3.7750	I	3.7750
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,540	6.95	10/20/2021					4.1225	3.7750	B	4.1225
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,575	7.05	11/24/2021						3.7809	I	3.7809
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,631	7.20	01/19/2022						3.7905	I	3.7905
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,685	7.35	03/14/2022						3.7996	I	3.7996
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,826	7.74	08/02/2022						3.8236	I	3.8236
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,868	7.85	09/13/2022						3.8307	I	3.8307
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,902	7.95	10/17/2022						3.8365	I	3.8365
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,952	8.08	12/06/2022						3.8450	I	3.8450
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,028	8.29	02/20/2023						3.8579	I	3.8579
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,126	8.56	05/29/2023						3.8745	I	3.8745
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,204	8.77	08/15/2023	19.050000	3.9250	03:35:29PM	3.9643	4.0698	3.8878	B	4.0698
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,273	8.96	10/23/2023						3.8995	I	3.8995
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,497	9.57	06/03/2024						3.9376	I	3.9376
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,560	9.75	08/05/2024						3.9483	I	3.9483
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,575	9.79	08/20/2024	6,287.000000	3.9600	03:57:23PM	3.9508	4.1715	3.9508		3.9508
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,658	10.02	11/11/2024						3.9686	I	3.9686
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,812	10.44	04/14/2025						4.0016	I	4.0016
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	4,001	10.95	10/20/2025						4.0421	I	4.0421
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,041	11.06	11/29/2025						4.0507	I	4.0507
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,092	11.20	01/19/2026						4.0616	I	4.0616
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,366	11.95	10/20/2026	100.000000	4.3125	11:12:31AM	4.3187		4.1203		4.3187
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,414	12.08	12/07/2026						4.1306	I	4.1306
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,498	12.31	03/01/2027						4.1486	I	4.1486
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,687	12.83	09/06/2027						4.1891	I	4.1891
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,142	14.08	12/04/2028						4.2866	I	4.2866
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,681	15.55	05/27/2030						4.4022	I	4.4022
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,743	15.72	07/28/2030						4.4154	I	4.4154
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,925	16.22	01/26/2031						4.4545	I	4.4545
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,099	16.70	07/19/2031	1,360.000000	4.4000	04:11:07PM	4.3728	4.8750	4.4917		4.3728
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,177	16.91	10/05/2031						4.5085	I	4.5085
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,297	17.24	02/02/2032	3.000000	4.7000	09:38:54AM	4.7000		4.5342	I	4.5342
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,325	17.32	03/01/2032	678.070000	4.6000	03:38:26PM	4.6126	5.1250	4.5402		4.6126
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,535	17.89	09/27/2032						4.5852	I	4.5852
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,598	18.06	11/29/2032						4.5987	I	4.5987
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,710	18.37	03/21/2033	3,146.454000	4.4200	03:28:48PM	4.4154	4.6250	4.6227		4.4154
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,304	20.00	11/05/2034					5.0063	4.7500	B	5.0063
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,633	20.90	09/30/2035						4.7615	I	4.7615
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,710	21.11	12/16/2035	1,021.000000	4.8300	11:26:53AM	4.8253	5.2500	4.7642		4.8253
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,998	21.90	09/29/2036						4.7742	I	4.7742
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,319	22.78	08/16/2037	7.000000	4.9750	11:37:28AM	5.0462		4.7854	I	4.7854
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,388	22.97	10/24/2037	680.455000	4.7400	04:10:39PM	4.7289	5.0375	4.7878		4.7289