

**BSP Circular 813 Reference Rates - PM
November 6, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14*	PIBL0614F026	1M		26	0.07	12/03/2014	1,382.712000	1.1250	03:33:14PM	1.1888	1.7050	1.1888		1.1888
2	TBILL 01.07.15	PIBL1214A010	2M		61	0.17	01/07/2015	57.000000	1.3500	10:32:33AM	1.2908		1.2503		1.2908
3	TBILL 02.04.15*	PIBL0314K018	3M		89	0.24	02/04/2015	1,006.378000	1.3000	04:08:50PM	1.2995	1.5700	1.2995		1.2995
4	FXTN 10-36	PIBD1015B367	4M	12.3750	109	0.30	02/24/2015						1.3765	I	1.3765
5	TBILL 03.04.15	PIBL1214C036	4M		117	0.32	03/04/2015						1.4073	I	1.4073
6	TBILL 04.08.15	PIBL1214D044	5M		152	0.42	04/08/2015						1.5422	I	1.5422
7	TBILL 05.06.15*	PIBL0614K048	6M		180	0.49	05/06/2015	4.527000	1.6011	03:05:24PM	1.6008	1.8513	1.6500	B	1.8513
8	FXTN 05-68	PIBD0515E685	6M	6.3750	187	0.51	05/13/2015						1.6538	I	1.6538
9	FXTN 07-47	PIBD0715E477	7M	8.3750	196	0.54	05/22/2015						1.6588	I	1.6588
10	TBILL 06.03.15	PIBL1214F060	7M		208	0.57	06/03/2015						1.6654	I	1.6654
11	TBILL 07.08.15	PIBL1214G078	8M		243	0.67	07/08/2015						1.6846	I	1.6846
12	FXTN 04-20	PIBD0415G203	9M	4.8750	256	0.70	07/21/2015						1.6918	I	1.6918
13	TBILL 08.05.15	PIBL1214H086	9M		271	0.74	08/05/2015						1.7000	I	1.7000
14	RTB 05-09	PIID0515H097	10M	5.8750	285	0.78	08/19/2015	65.900000	2.5000	12:22:26PM	2.0076		1.7077		2.0076
15	FXTN 10-37	PIBD1015H370	10M	11.8750	291	0.80	08/25/2015	50.000000	2.0000	10:32:56AM	2.0000		1.7110		2.0000
16	TBILL 09.02.15	PIBL1214I094	10M		299	0.82	09/02/2015						1.7154	I	1.7154
17	TBILL 10.07.15	PIBL1214J100	11M		334	0.92	10/07/2015						1.7346	I	1.7346
18	TBILL 11.04.15*	PIBL1214K117	1Y		362	0.99	11/04/2015	5.060000	1.6755	11:08:25AM	1.6799	1.9713	1.7500	B	1.9713
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	383	1.05	11/25/2015	50.000000	2.1500	10:33:27AM	2.1500		1.7936		2.1500
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	403	1.10	12/15/2015						1.8352	I	1.8352
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	431	1.18	01/12/2016						1.8933	I	1.8933
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	446	1.22	01/27/2016	205.800000	2.2000	12:14:05PM	2.1635	2.6250	1.9245		2.1635
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	482	1.32	03/03/2016	2.200000	2.2000	12:12:31PM	2.4494		1.9992	I	1.9992
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	509	1.39	03/30/2016						2.0553	I	2.0553
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	535	1.46	04/25/2016	800.000000	1.9600	03:51:16PM	1.9400		2.1093		1.9400
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	537	1.47	04/27/2016						2.1135	I	2.1135
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	667	1.83	09/04/2016	0.860000	2.5637	03:14:56PM	2.5637	2.4250	2.3835	B	2.4250
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	687	1.88	09/24/2016					2.8925	2.4250	B	2.8925
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	740	2.03	11/16/2016						2.4347	I	2.4347
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	875	2.40	03/31/2017	1.000000	2.7500	11:17:36AM	2.7500		2.4593	I	2.4593
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	899	2.46	04/24/2017						2.4637	I	2.4637
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	927	2.54	05/22/2017	100.000000	2.5000	02:49:41PM	2.5000	2.5825	2.4688		2.5000
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	971	2.66	07/05/2017	5.000000	2.4550	02:16:47PM	2.4550		2.4769	I	2.4769
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,016	2.78	08/19/2017						2.4851	I	2.4851
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,020	2.79	08/23/2017						2.4858	I	2.4858
36	FXTN 07-50 *	PIBD0717J502	3Y	5.3750	1,086	2.97	10/28/2017					3.2650	2.4979	B	3.2650
37	FXTN 05-71	PIBD0517K719	3.5Y	4.1250	1,097	3.00	11/08/2017						2.5122	I	2.5122
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,181	3.23	01/31/2018	1.700000	3.0000	11:46:06AM	3.0000		2.6216	I	2.6216
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,293	3.54	05/23/2018	622.100000	2.8750	03:58:33PM	2.8752	2.9375	2.7674		2.8752
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,380	3.78	08/18/2018	50.000000	2.9500	02:10:49PM	2.9500	3.4378	2.8807		2.9500
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,474	4.04	11/20/2018						3.1037	I	3.1037
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,565	4.28	02/19/2019	4.800000	3.3500	03:05:52PM	3.3500		3.3195	I	3.3195
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,631	4.47	04/26/2019						3.4761	I	3.4761
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,715	4.70	07/19/2019					3.7750	3.6754	B	3.7750
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,757	4.81	08/30/2019					4.2500	3.7750	B	4.2500
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,841	5.04	11/22/2019	313.900000	3.3650	04:12:16PM	3.3606		3.7750		3.3606
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,929	5.28	02/18/2020						3.7750	I	3.7750
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,112	5.78	08/19/2020						3.7750	I	3.7750
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,140	5.86	09/16/2020						3.7750	I	3.7750
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,231	6.11	12/16/2020						3.7750	I	3.7750

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,308	6.32	03/03/2021	0.100000	4.0000	09:15:31AM	4.0000		3.7750	I	3.7750
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,325	6.37	03/20/2021	19.109000	3.6400	11:26:30AM	3.6486	3.8750	3.7750	B	3.8750
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,364	6.47	04/28/2021						3.7750	I	3.7750
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,539	6.95	10/20/2021					4.1150	3.7750	B	4.1150
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,574	7.05	11/24/2021						3.7814	I	3.7814
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,630	7.20	01/19/2022						3.7916	I	3.7916
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,684	7.35	03/14/2022						3.8014	I	3.8014
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,825	7.73	08/02/2022						3.8271	I	3.8271
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,867	7.85	09/13/2022						3.8348	I	3.8348
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,901	7.94	10/17/2022						3.8410	I	3.8410
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,951	8.08	12/06/2022	6.800000	3.9000	03:26:50PM	3.9384		3.8501	I	3.8501
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,027	8.29	02/20/2023						3.8639	I	3.8639
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,125	8.56	05/29/2023						3.8818	I	3.8818
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,203	8.77	08/15/2023	56.181000	3.9350	04:06:41PM	3.9084	4.1075	3.8960		3.9084
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,272	8.96	10/23/2023						3.9086	I	3.9086
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,496	9.57	06/03/2024						3.9494	I	3.9494
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,559	9.74	08/05/2024						3.9609	I	3.9609
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,574	9.79	08/20/2024	93.700000	3.9600	03:33:33PM	3.9636	4.1815	3.9636		3.9636
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,657	10.01	11/11/2024						3.9856	I	3.9856
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,811	10.43	04/14/2025						4.0263	I	4.0263
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	4,000	10.95	10/20/2025						4.0763	I	4.0763
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,040	11.06	11/29/2025						4.0868	I	4.0868
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,091	11.20	01/19/2026						4.1003	I	4.1003
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,365	11.95	10/20/2026	5.000000	4.5000	03:06:42PM	4.5000		4.1728	I	4.1728
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,413	12.08	12/07/2026						4.1855	I	4.1855
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,497	12.31	03/01/2027	35.470000	4.3500	11:57:54AM	4.3356		4.2077	I	4.2077
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,686	12.83	09/06/2027						4.2577	I	4.2577
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,141	14.08	12/04/2028						4.3780	I	4.3780
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,680	15.55	05/27/2030						4.5206	I	4.5206
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,742	15.72	07/28/2030						4.5370	I	4.5370
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,924	16.22	01/26/2031						4.5851	I	4.5851
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,098	16.70	07/19/2031	100.400000	5.0000	02:24:53PM	4.3824	5.0000	4.6311		4.3824
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,176	16.91	10/05/2031						4.6517	I	4.6517
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,296	17.24	02/02/2032	0.500000	4.7500	10:05:51AM	4.7500		4.6835	I	4.6835
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,324	17.31	03/01/2032	2.200000	4.6500	03:31:19PM	4.6886	4.9700	4.6909	B	4.9700
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,534	17.89	09/27/2032	0.200000	4.9000	10:13:18AM	4.9000		4.7464	I	4.7464
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,597	18.06	11/29/2032	350.000000	5.0000	10:07:48AM	5.0000		4.7631		5.0000
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,709	18.37	03/21/2033	157.430000	4.4500	03:32:14PM	4.4564	4.9996	4.7927		4.4564
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,303	19.99	11/05/2034	200.000000	4.9250	11:09:44AM	4.9498	5.1650	4.9498		4.9498
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,632	20.90	09/30/2035						4.8903	I	4.8903
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,709	21.11	12/16/2035					5.2500	4.8764	B	5.2500
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,997	21.89	09/29/2036						4.8243	I	4.8243
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,318	22.77	08/16/2037						4.7662	I	4.7662
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,387	22.96	10/24/2037	84.100000	4.7250	03:56:25PM	4.7537	5.0185	4.7537		4.7537