

**BSP Circular 813 Reference Rates - PM  
November 7, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.  
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		23	0.06	12/03/2014	577.237000	1.1250	11:40:21AM	1.1270		3.0351		1.1270
2	TBILL 01.07.15*	PIBL1214A010	1M		58	0.16	01/07/2015	42.014900	1.6250	02:44:28PM	1.2102	1.7038	1.5000	B	1.7038
3	TBILL 02.04.15*	PIBL0314K018	3M		86	0.24	02/04/2015	1,050.140000	1.2500	03:05:02PM	1.2746	1.5700	1.2746		1.2746
4	FXTN 10-36	PIBD1015B367	4M	12.3750	106	0.29	02/24/2015						1.3569	I	1.3569
5	TBILL 03.04.15	PIBL1214C036	4M		114	0.31	03/04/2015						1.3899	I	1.3899
6	TBILL 04.08.15	PIBL1214D044	5M		149	0.41	04/08/2015						1.5339	I	1.5339
7	TBILL 05.06.15*	PIBL0614K048	6M		177	0.49	05/06/2015	266.521000	1.6250	02:55:59PM	1.6492	1.8625	1.6492		1.6492
8	FXTN 05-68	PIBD0515E685	6M	6.3750	184	0.50	05/13/2015						1.6539	I	1.6539
9	FXTN 07-47	PIBD0715E477	7M	8.3750	193	0.53	05/22/2015						1.6600	I	1.6600
10	TBILL 06.03.15	PIBL1214F060	7M		205	0.56	06/03/2015						1.6681	I	1.6681
11	TBILL 07.08.15	PIBL1214G078	8M		240	0.66	07/08/2015						1.6918	I	1.6918
12	FXTN 04-20	PIBD0415G203	8M	4.8750	253	0.69	07/21/2015						1.7006	I	1.7006
13	TBILL 08.05.15	PIBL1214H086	9M		268	0.74	08/05/2015						1.7107	I	1.7107
14	RTB 05-09	PIID0515H097	9M	5.8750	282	0.77	08/19/2015	2.000000	2.5000	10:56:40AM	2.3123		1.7202	I	1.7202
15	FXTN 10-37	PIBD1015H370	10M	11.8750	288	0.79	08/25/2015						1.7243	I	1.7243
16	TBILL 09.02.15	PIBL1214I094	10M		296	0.81	09/02/2015						1.7297	I	1.7297
17	TBILL 10.07.15	PIBL1214J100	11M		331	0.91	10/07/2015						1.7534	I	1.7534
18	TBILL 11.04.15*	PIBL1214K117	1Y		359	0.99	11/04/2015	771.000000	1.6763	11:53:53AM	1.7723	2.0050	1.7723		1.7723
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	380	1.04	11/25/2015	35.000000	2.1000	10:12:31AM	2.1000		1.8145	I	1.8145
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	400	1.10	12/15/2015						1.8546	I	1.8546
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	428	1.17	01/12/2016						1.9109	I	1.9109
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	443	1.21	01/27/2016					2.6250	1.9410	B	2.6250
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	479	1.31	03/03/2016	1.000000	2.3750	02:54:56PM	2.3750		2.0133	I	2.0133
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	506	1.39	03/30/2016						2.0675	I	2.0675
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	532	1.46	04/25/2016	210.000000	2.0000	11:52:52AM	1.9613	2.3750	2.1197		1.9613
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	534	1.46	04/27/2016						2.1238	I	2.1238
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	664	1.82	09/04/2016					2.4250	2.3848	B	2.4250
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	684	1.87	09/24/2016					2.8963	2.4250	B	2.8963
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	737	2.02	11/16/2016	189.400000	2.5750	10:35:27AM	2.5750		2.4218		2.5750
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	872	2.39	03/31/2017	100.000000	2.6000	10:28:05AM	2.6000	3.0000	2.4137		2.6000
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	896	2.45	04/24/2017						2.4123	I	2.4123
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	924	2.53	05/22/2017	520.000000	2.4200	11:34:29AM	2.4008	2.5475	2.4106		2.4008
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	968	2.65	07/05/2017	5.000000	2.3500	09:01:08AM	2.3500		2.4080	I	2.4080
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,013	2.77	08/19/2017						2.4053	I	2.4053
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,017	2.78	08/23/2017						2.4050	I	2.4050
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,083	2.97	10/28/2017						2.4011	I	2.4011
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,094	3.00	11/08/2017	0.105000	2.7500	02:16:48PM	2.7500	3.2663	2.4004	B	3.2663
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,178	3.23	01/31/2018	10.000000	3.0000	04:05:12PM	3.0000		2.5407	I	2.5407
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,290	3.53	05/23/2018	90.500000	2.8500	11:56:22AM	2.8562	2.9250	2.7278		2.8562
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,377	3.77	08/18/2018	20.000000	2.9500	11:12:39AM	2.9500	3.3445	2.8731	B	3.3445
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,471	4.03	11/20/2018						3.0980	I	3.0980
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,562	4.28	02/19/2019						3.3157	I	3.3157
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,628	4.46	04/26/2019						3.4736	I	3.4736
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,712	4.69	07/19/2019					3.7750	3.6745	B	3.7750
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,754	4.80	08/30/2019					4.2438	3.7750	B	4.2438
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,838	5.03	11/22/2019	6.000000	3.5000	02:16:40PM	3.4499	3.8750	3.7750	B	3.8750
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,926	5.27	02/18/2020						3.7750	I	3.7750
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,109	5.77	08/19/2020						3.7750	I	3.7750
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,137	5.85	09/16/2020						3.7750	I	3.7750
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,228	6.10	12/16/2020	7.520000	3.7750	11:57:19AM	3.7084		3.7750	I	3.7750

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,305	6.31	03/03/2021	15.000000	3.6950	09:33:21AM	3.6950		3.7750	I	3.7750
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,322	6.36	03/20/2021	10.000000	3.6400	10:58:35AM	3.6400	3.9750	3.7750	B	3.9750
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,361	6.46	04/28/2021						3.7750	I	3.7750
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,536	6.94	10/20/2021					4.1100	3.7750	B	4.1100
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,571	7.04	11/24/2021						3.7813	I	3.7813
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,627	7.19	01/19/2022	0.250000	3.8000	03:46:36PM	3.8000		3.7913	I	3.7913
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,681	7.34	03/14/2022						3.8009	I	3.8009
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,822	7.73	08/02/2022						3.8261	I	3.8261
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,864	7.84	09/13/2022						3.8337	I	3.8337
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,898	7.93	10/17/2022						3.8397	I	3.8397
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,948	8.07	12/06/2022	10.600000	4.0001	03:32:43PM	4.0248		3.8487	I	3.8487
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,024	8.28	02/20/2023						3.8623	I	3.8623
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,122	8.55	05/29/2023						3.8798	I	3.8798
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,200	8.76	08/15/2023	90.967000	3.9300	03:36:16PM	4.0054	4.0900	3.8938		4.0054
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,269	8.95	10/23/2023						3.9061	I	3.9061
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,493	9.56	06/03/2024						3.9462	I	3.9462
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,556	9.74	08/05/2024						3.9574	I	3.9574
68	FXTN 10-59 *	PIBD1024H595	10Y	4.1250	3,571	9.78	08/20/2024	1.093.100000	3.9750	03:33:11PM	3.9601	4.1858	3.9601		3.9601
69	FXTN 20-09	PIBD2024K091	10.5Y	13.7500	3,654	10.00	11/11/2024						3.9832	I	3.9832
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,808	10.43	04/14/2025						4.0262	I	4.0262
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,997	10.94	10/20/2025						4.0789	I	4.0789
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,037	11.05	11/29/2025						4.0901	I	4.0901
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,088	11.19	01/19/2026						4.1043	I	4.1043
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,362	11.94	10/20/2026						4.1807	I	4.1807
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,410	12.07	12/07/2026						4.1941	I	4.1941
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,494	12.30	03/01/2027	6.000000	4.2500	02:55:26PM	4.4578		4.2175	I	4.2175
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,683	12.82	09/06/2027						4.2702	I	4.2702
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,138	14.07	12/04/2028						4.3971	I	4.3971
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,677	15.54	05/27/2030						4.5474	I	4.5474
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,739	15.71	07/28/2030						4.5647	I	4.5647
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,921	16.21	01/26/2031						4.6154	I	4.6154
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,095	16.69	07/19/2031	125.000000	4.4000	04:09:39PM	4.3976	5.0000	4.6640		4.3976
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,173	16.90	10/05/2031						4.6857	I	4.6857
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,293	17.23	02/02/2032	7.920000	4.9500	02:47:25PM	4.9500		4.7192	I	4.7192
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,321	17.31	03/01/2032	210.500000	4.6500	03:53:34PM	4.6427	5.2200	4.7270		4.6427
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,531	17.88	09/27/2032						4.7856	I	4.7856
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,594	18.05	11/29/2032						4.8031	I	4.8031
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,706	18.36	03/21/2033	98.350000	4.4500	04:14:45PM	4.4484	4.6125	4.8344		4.4484
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,300	19.99	11/05/2034					5.2325	5.0000	B	5.2325
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,629	20.89	09/30/2035						4.9210	I	4.9210
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,706	21.10	12/16/2035					5.2500	4.9025	B	5.2500
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,994	21.89	09/29/2036						4.8334	I	4.8334
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,315	22.77	08/16/2037	6.000000	4.9500	03:11:48PM	5.0954		4.7563	I	4.7563
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,384	22.95	10/24/2037	669.553800	4.7350	04:05:04PM	4.7366	5.0638	4.7397		4.7366