

**BSP Circular 813 Reference Rates - PM
November 10, 2014**

- ^ The Weighted Average Yield of all done transactions for each security is captured at 4:15 PM of the report date, and is as published on PDS Market Page
- ^^ The Simple Average Bid Yield per Security is calculated from Firm Bid Yields posted by PDST Fixing Banks for a minimum size of PHP 50 Million, for standard settlement value date T+1, for that security, as captured at 4:15 PM of the report date. If a PDST Fixing Bank posts more than one bid for the security on one board or across two boards, only the best bid satisfying the criteria above will be included in the computation of the Simple Average Bid Yield.
- ^^^ The Tag indicates the source yield of the Reference Rate; that is, a "null" tag means that the Weighted Average Yield is the source rate, a tag of "B" denotes that the Simple Average Bid Yield is the source rate, and a tag of "I" denotes that the Interpolated Rate is the source rate
- ^^^^ The Reference Rate will be the Weighted Average Yield if the Daily Volume is at least PHP 50 Million.
If the Daily Volume does not reach PHP 50 Million, it will be the Simple Average Bid Yield, if it exists; otherwise, it will be the Interpolated Rate.

	Instrument Name	ISIN	Tenor	CPN	Days	YRS	Maturity	D.Vol(MM)	Last Yield	Traded Time	W. Ave Yld ^	Simple Ave Bid Yield ^^	PDSI-R2	Tag ^^^	Reference Rate - PM ^^^^
1	TBILL 12.03.14	PIBL0614F026	<1M		22	0.06	12/03/2014						3.0598	I	3.0598
2	TBILL 01.07.15*	PIBL1214A010	1M		57	0.16	01/07/2015	1,750.000000	1.3500	11:56:52AM	1.4929	1.7313	1.4929		1.4929
3	TBILL 02.04.15*	PIBL0314K018	3M		85	0.23	02/04/2015	409.501000	1.3000	02:51:30PM	1.3494	1.5838	1.3494		1.3494
4	FXTN 10-36	PIBD1015B367	4M	12.3750	105	0.29	02/24/2015						1.4152	I	1.4152
5	TBILL 03.04.15	PIBL1214C036	4M		113	0.31	03/04/2015						1.4415	I	1.4415
6	TBILL 04.08.15	PIBL1214D044	5M		148	0.41	04/08/2015						1.5565	I	1.5565
7	TBILL 05.06.15*	PIBL0614K048	6M		176	0.48	05/06/2015	333.702000	1.6025	11:17:11AM	1.6486	1.8738	1.6486		1.6486
8	FXTN 05-68	PIBD0515E685	6M	6.3750	183	0.50	05/13/2015						1.6534	I	1.6534
9	FXTN 07-47	PIBD0715E477	7M	8.3750	192	0.53	05/22/2015	300.000000	1.9000	03:46:58PM	1.9000		1.6597		1.9000
10	TBILL 06.03.15	PIBL1214F060	7M		204	0.56	06/03/2015	1.500000	1.6500	11:13:53AM	1.6500		1.6679	I	1.6679
11	TBILL 07.08.15	PIBL1214G078	8M		239	0.66	07/08/2015						1.6921	I	1.6921
12	FXTN 04-20	PIBD0415G203	8M	4.8750	252	0.69	07/21/2015						1.7011	I	1.7011
13	TBILL 08.05.15	PIBL1214H086	9M		267	0.73	08/05/2015						1.7114	I	1.7114
14	RTB 05-09	PIID0515H097	9M	5.8750	281	0.77	08/19/2015						1.7211	I	1.7211
15	FXTN 10-37	PIBD1015H370	10M	11.8750	287	0.79	08/25/2015						1.7253	I	1.7253
16	TBILL 09.02.15	PIBL1214I094	10M		295	0.81	09/02/2015						1.7308	I	1.7308
17	TBILL 10.07.15	PIBL1214J100	11M		330	0.91	10/07/2015						1.7550	I	1.7550
18	TBILL 11.04.15*	PIBL1214K117	1Y		358	0.98	11/04/2015	500.394000	1.7006	11:13:13AM	1.7743	2.0238	1.7743		1.7743
19	FXTN 05-69	PIBD0515K697	1.5Y	4.6250	379	1.04	11/25/2015	220.000000	2.1000	10:25:43AM	2.1000		1.8147		2.1000
20	FXTN 10-38	PIBD1015L384	1.5Y	10.1250	399	1.09	12/15/2015						1.8532	I	1.8532
21	FXTN 10-39	PIBD1016A393	1.5Y	9.2500	427	1.17	01/12/2016						1.9071	I	1.9071
22	FXTN 07-48	PIBD0716A488	1.5Y	7.0000	442	1.21	01/27/2016					2.5000	1.9360	B	2.5000
23	RTB 05-10	PIID0516C107	1.5Y	6.0000	478	1.31	03/03/2016	7.200000	2.2500	03:19:56PM	2.3102	2.6875	2.0053	B	2.6875
24	FXTN 10-40	PIBD1016C407	1.5Y	7.5000	505	1.38	03/30/2016						2.0573	I	2.0573
25	FXTN 03-20	PIBD0316D206	1.5Y	1.6250	531	1.45	04/25/2016	20.000000	1.9500	02:32:16PM	1.9500	2.5000	2.1074	B	2.5000
26	FXTN 10-41	PIBD1016D416	1.5Y	7.0000	533	1.46	04/27/2016						2.1112	I	2.1112
27	FXTN 10-42	PIBD1016I420	2Y	9.1250	663	1.82	09/04/2016	4.200000	2.4000	11:20:42AM	2.4000	2.4000	2.3615	B	2.4000
28	RTB 07-01 *	PIID0716I018	2Y	7.0000	683	1.87	09/24/2016	4.175000	2.6250	03:27:11PM	2.6250	2.8913	2.4000	B	2.8913
29	FXTN 10-43	PIBD1016K436	2.5Y	6.2500	736	2.02	11/16/2016						2.4059	I	2.4059
30	FXTN 07-49	PIBD0717C493	2.5Y	7.0000	871	2.38	03/31/2017	135.000000	2.6000	02:49:00PM	2.6000		2.4208		2.6000
31	FXTN 20-01	PIBD2017D011	2.5Y	14.3750	895	2.45	04/24/2017						2.4234	I	2.4234
32	FXTN 03-21	PIBD0317E212	3Y	2.8750	923	2.53	05/22/2017	5,421.000000	2.4450	04:06:16PM	2.4453	2.5375	2.4265		2.4453
33	FXTN 05-70	PIBD0517G705	3Y	4.6250	967	2.65	07/05/2017						2.4314	I	2.4314
34	RTB 07-02	PIID0717H026	3Y	6.6250	1,012	2.77	08/19/2017	0.230000	2.7500	03:33:07PM	2.7500		2.4364	I	2.4364
35	FXTN 10-44	PIBD1017H447	3Y	7.7500	1,016	2.78	08/23/2017						2.4368	I	2.4368
36	FXTN 07-50	PIBD0717J502	3Y	5.3750	1,082	2.96	10/28/2017						2.4441	I	2.4441
37	FXTN 05-71 *	PIBD0517K719	3Y	4.1250	1,093	2.99	11/08/2017					3.2725	2.4453	B	3.2725
38	FXTN 10-45	PIBD1018A451	3.5Y	5.8750	1,177	3.22	01/31/2018						2.5698	I	2.5698
39	FXTN 05-72	PIBD0518E723	4Y	2.1250	1,289	3.53	05/23/2018	1,579.812000	2.8475	03:40:57PM	2.8475	2.8725	2.7358		2.8475
40	FXTN 07-51 *	PIBD0718H511	4Y	5.0000	1,376	3.77	08/18/2018	200.500000	3.0000	11:09:46AM	3.0001	3.4370	2.8647		3.0001
41	FXTN 10-47	PIBD1018K478	4.5Y	8.8750	1,470	4.02	11/20/2018						3.1478	I	3.1478
42	FXTN 10-48	PIBD1019B485	4.5Y	7.8750	1,561	4.27	02/19/2019						3.4218	I	3.4218
43	FXTN 07-53	PIBD0719D531	4.5Y	5.0000	1,627	4.45	04/26/2019						3.6206	I	3.6206
44	FXTN 07-54	PIBD0719G547	5Y	4.7500	1,711	4.68	07/19/2019					3.7750	3.8735	B	3.7750
45	FXTN 07-55 *	PIBD0719H555	5Y	4.7500	1,753	4.80	08/30/2019	120.000000	4.0000	12:03:18PM	4.0000	4.2638	4.0000		4.0000
46	FXTN 07-56	PIBD0719K560	5.5Y	3.8750	1,837	5.03	11/22/2019	100.000000	3.3500	10:53:24AM	3.3500		3.9758		3.3500
47	FXTN 10-50	PIBD1020B508	5.5Y	7.7500	1,925	5.27	02/18/2020						3.9505	I	3.9505
48	RTB 10-01	PIID1020H015	6Y	7.2500	2,108	5.77	08/19/2020						3.8979	I	3.8979
49	FXTN 10-51	PIBD1020I510	6Y	6.1250	2,136	5.85	09/16/2020						3.8898	I	3.8898
50	FXTN 10-52	PIBD1020L525	6.5Y	5.8750	2,227	6.10	12/16/2020	401.500000	3.6500	11:54:32AM	3.6500		3.8636		3.6500

51	RTB 10-02	PIID1021C027	6.5Y	7.3750	2,304	6.31	03/03/2021						3.8415	I	3.8415
52	FXTN 07-57	PIBD0721C574	6.5Y	3.5000	2,321	6.35	03/20/2021	100.000000	3.6500	08:48:19AM	3.6500		3.8366		3.6500
53	FXTN 10-53	PIBD1021D531	6.5Y	6.5000	2,360	6.46	04/28/2021						3.8254	I	3.8254
54	RTB 10-03 *	PIID1021J039	7Y	5.7500	2,535	6.94	10/20/2021	0.330000	3.8750	03:04:54PM	3.8750	4.1188	3.7750	B	4.1188
55	FXTN 10-55	PIBD1021K551	7.5Y	5.7500	2,570	7.04	11/24/2021						3.7804	I	3.7804
56	FXTN 10-54	PIBD1022G545	7.5Y	6.3750	2,626	7.19	01/19/2022	298.463843	3.7500	02:31:42PM	3.8113		3.7890		3.8113
57	FXTN 20-02	PIBD2022C021	7.5Y	15.0000	2,680	7.34	03/14/2022						3.7972	I	3.7972
58	FXTN 10-56	PIBD1022H562	8Y	4.8750	2,821	7.72	08/02/2022						3.8189	I	3.8189
59	FXTN 10-57	PIBD1022I570	8Y	4.7500	2,863	7.84	09/13/2022						3.8253	I	3.8253
60	FXTN 20-03	PIBD2022J033	8Y	12.7500	2,897	7.93	10/17/2022						3.8305	I	3.8305
61	FXTN 10-58	PIBD1022L585	8.5Y	4.0000	2,947	8.07	12/06/2022	10.000000	4.0000	10:49:55AM	4.0000		3.8382	I	3.8382
62	FXTN 20-04	PIBD2023B048	8.5Y	13.0000	3,023	8.28	02/20/2023						3.8499	I	3.8499
63	FXTN 20-05	PIBD2023E054	9Y	11.8750	3,121	8.54	05/29/2023						3.8649	I	3.8649
64	RTB 10-04	PIID1023H046	9Y	3.2500	3,199	8.76	08/15/2023	51.896000	4.0000	03:52:57PM	3.9876	4.0749	3.8769		3.9876
65	FXTN 20-06	PIBD2023J068	9Y	11.3750	3,268	8.95	10/23/2023						3.8874	I	3.8874
66	FXTN 20-07	PIBD2024F075	10Y	12.3750	3,492	9.56	06/03/2024						3.9218	I	3.9218
67	FXTN 20-08	PIBD2024H086	10Y	12.8750	3,555	9.73	08/05/2024						3.9315	I	3.9315
68	FXTN 10-59	PIBD1024H595	10Y	4.1250	3,570	9.77	08/20/2024	7,963.834418	3.9465	04:13:48PM	3.9465	3.9675	3.9338		3.9465
69	FXTN 20-09 *	PIBD2024K091	10Y	13.7500	3,653	10.00	11/11/2024					4.3138	3.9465	B	4.3138
70	FXTN 20-10	PIBD2025D103	10.5Y	12.1250	3,807	10.42	04/14/2025						3.9910	I	3.9910
71	FXTN 20-11	PIBD2025J116	11Y	12.1250	3,996	10.94	10/20/2025						4.0456	I	4.0456
72	FXTN 25-01	PIBD2525K015	12Y	18.2500	4,036	11.05	11/29/2025						4.0572	I	4.0572
73	FXTN 20-12	PIBD2026A122	12Y	10.2500	4,087	11.19	01/19/2026						4.0719	I	4.0719
74	RTB 15-01	PIID1526J019	12Y	6.2500	4,361	11.94	10/20/2026	230.600000	4.3000	03:28:46PM	4.3001		4.1511		4.3001
75	FXTN 20-13	PIBD2026L139	13Y	8.0000	4,409	12.07	12/07/2026						4.1649	I	4.1649
76	RTB 15-02	PIID1527C023	13Y	5.3750	4,493	12.30	03/01/2027	15.200000	4.3500	03:13:37PM	4.3500		4.1892	I	4.1892
77	FXTN 20-14	PIBD2027I140	13Y	8.6250	4,682	12.82	09/06/2027						4.2438	I	4.2438
78	FXTN 20-15	PIBD2028L151	15Y	9.5000	5,137	14.06	12/04/2028						4.3753	I	4.3753
79	FXTN 20-16	PIBD2030E166	16Y	8.7500	5,676	15.54	05/27/2030						4.5310	I	4.5310
80	FXTN 25-02	PIBD2530G029	16Y	12.5000	5,738	15.71	07/28/2030						4.5490	I	4.5490
81	FXTN 25-03	PIBD2531A032	17Y	11.2500	5,920	16.21	01/26/2031						4.6015	I	4.6015
82	FXTN 20-17	PIBD2031G171	17Y	8.0000	6,094	16.68	07/19/2031	1,884.605000	4.3650	03:48:42PM	4.3704	4.9500	4.6518		4.3704
83	FXTN 25-04	PIBD2531J042	17Y	9.3750	6,172	16.90	10/05/2031						4.6744	I	4.6744
84	FXTN 20-18	PIBD2032B183	18Y	5.8750	6,292	17.23	02/02/2032						4.7090	I	4.7090
85	RTB 20-01	PIID2032C014	18Y	5.8750	6,320	17.30	03/01/2032	34.497000	4.6500	03:33:17PM	4.6699	4.8417	4.7171	B	4.8417
86	FXTN 20-19	PIBD2032I195	18Y	5.7500	6,530	17.88	09/27/2032						4.7778	I	4.7778
87	FXTN 25-05	PIBD2532K057	19Y	8.5000	6,593	18.05	11/29/2032						4.7960	I	4.7960
88	FXTN 20-20	PIBD2033C206	19Y	3.6250	6,705	18.36	03/21/2033	616.950000	4.4050	04:11:46PM	4.4178	4.6625	4.8284		4.4178
89	FXTN 25-06 *	PIBD2534K062	20Y	9.2500	7,299	19.98	11/05/2034					5.2388	5.0000	B	5.2388
90	FXTN 25-07	PIBD2535I071	25Y	8.0000	7,628	20.88	09/30/2035						4.9231	I	4.9231
91	FXTN 25-08	PIBD2535L086	25Y	8.1250	7,705	21.10	12/16/2035	100.000000	4.8350	03:50:18PM	4.8350	5.2500	4.9051		4.8350
92	FXTN 25-09	PIBD2536I097	25Y	7.6250	7,993	21.88	09/29/2036						4.8377	I	4.8377
93	FXTN 25-10	PIBD2537H103	25Y	5.7500	8,314	22.76	08/16/2037	6.586600	5.0500	02:57:34PM	5.0722		4.7626	I	4.7626
94	RTB 25-01 *	PIID2537J015	25Y	6.1250	8,383	22.95	10/24/2037	598.997000	4.7850	03:28:53PM	4.7282	5.0185	4.7465		4.7282